

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**  
**Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341302	Recreation Fees from Developer	249,058	20,755	103,773	(145,285)	41.67%	
341304	Golf Mgmt Fees from Developer	586,140	48,845	244,225	(341,915)	41.67%	
341318	Amenity Fees	67,640,264	5,702,334	28,416,104	(39,224,160)	42.01%	
<b>341300</b>	<b>General Government</b>	<b>68,475,462</b>	<b>5,771,934</b>	<b>28,764,102</b>	<b>(39,711,360)</b>	<b>42.01%</b>	
341905	Property Damage Reimbursements	15,000	-	-	(15,000)	0.00%	A
341908	Electric Reimbursement	1,500	-	1,574	74	104.93%	B
341910	Sales Tax Collection Allowance	350	45	215	(135)	61.43%	
341911	Lien Fees	500	-	160	(340)	32.00%	
341918	Access Cards / Keys Fees	325,000	21,935	150,616	(174,384)	46.34%	
341919	Gate Repair Fee	25,000	1,500	15,500	(9,500)	62.00%	C
341921	Amenity Late Penalty Fee	75,000	5,502	27,740	(47,260)	36.99%	
341999	Miscellaneous Revenue	40,000	33,597	34,919	(5,081)	87.30%	D
<b>341900</b>	<b>Other General Govt. Charges &amp; Fees</b>	<b>482,350</b>	<b>62,579</b>	<b>230,724</b>	<b>(251,626)</b>	<b>47.83%</b>	
342901	Home / Business Watch Services	15,000	2,091	7,249	(7,751)	48.33%	E
342902	Security (Futures)	321,019	9,242	82,685	(238,334)	25.76%	
342903	Fire Safety (Futures)	121,274	21,230	50,957	(70,317)	42.02%	
342904	Model Home Check	5,000	-	-	(5,000)	0.00%	F
342906	Recreation Special Events	200,000	24,188	110,804	(89,196)	55.40%	G
<b>342900</b>	<b>Other Public Safety Charges &amp; Fees</b>	<b>662,293</b>	<b>56,751</b>	<b>251,695</b>	<b>(410,598)</b>	<b>38.00%</b>	
347203	Daily Trail Fees	529,000	66,084	259,194	(269,806)	49.00%	
347204	Golf Cart Rentals	19,500	2,504	9,629	(9,871)	49.38%	
347205	Green Fees	310,000	39,485	165,935	(144,065)	53.53%	
347208	Annual Trail Fees	1,445,000	127,196	602,239	(842,761)	41.68%	
347210	Dances - Box Office	20,000	-	14,891	(5,109)	74.46%	H
347215	Lifestyle Events- General	26,000	3,139	9,345	(16,655)	35.94%	
347216	Lifestyle Events- Global	115,000	10,033	43,307	(71,693)	37.66%	I
347226	Boat Tours	40,500	7,001	22,607	(17,893)	55.82%	
347299	Recreation - Miscellaneous	2,000	934	14,232	12,232	711.60%	J
<b>347200</b>	<b>Parks &amp; Recreation Fees</b>	<b>2,507,000</b>	<b>256,376</b>	<b>1,141,379</b>	<b>(1,365,621)</b>	<b>45.53%</b>	
<b>361100</b>	<b>Interest Income - Cash Equiv &amp; USB</b>	<b>324,500</b>	<b>89,708</b>	<b>391,936</b>	<b>67,436</b>	<b>120.78%</b>	
362002	ATM Lease (Taxable)	15,390	-	15,397	7	100.05%	L
362006	Vending Machines	6,500	687	2,735	(3,765)	42.08%	
362007	Lease Revenue	168,476	6,529	32,164	(136,312)	19.09%	
362010	Room Rentals- (Taxable)	146,000	19,696	99,503	(46,497)	68.15%	M
362016	Room Rentals- (Non-Taxable)	3,000	120	1,812	(1,188)	60.40%	M
<b>362000</b>	<b>Rents and Royalties</b>	<b>339,366</b>	<b>27,032</b>	<b>151,611</b>	<b>(187,755)</b>	<b>44.67%</b>	
<b>364001</b>	<b>Disposal of Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>3,238</b>	<b>3,238</b>	<b>0.00%</b>	
<b>365001</b>	<b>Sales of Surplus Materials</b>	<b>-</b>	<b>1,113</b>	<b>3,352</b>	<b>3,352</b>	<b>0.00%</b>	
<b>366001</b>	<b>Contributions from the Developer</b>	<b>75,000</b>	<b>-</b>	<b>-</b>	<b>(75,000)</b>	<b>0.00%</b>	
	<b>Total Revenues:</b>	<b>\$ 72,865,971</b>	<b>\$ 6,265,493</b>	<b>\$ 30,938,037</b>	<b>\$ (41,927,934)</b>	<b>42.46%</b>	
361306	Unrealized Gain (Loss)- FLGIT	-	15,343	50,633	50,633	0.00%	P
361307	Unrealized Gain (Loss)- LTIP	-	152,447	(71,919)	(71,919)	0.00%	P
361309	Unrealized Gain (Loss)-FLFIT	-	(2,076)	(3,107)	(3,107)	0.00%	K
361404	Realized Gain (Loss)- FMIIVT	-	-	50	50	0.00%	Q
361409	Realized Gain (Loss)- FLFIT	-	7,360	38,710	38,710	0.00%	K
	<b>Total Resources Available:</b>	<b>\$ 72,865,971</b>	<b>\$ 6,438,567</b>	<b>\$ 30,952,404</b>	<b>\$ (41,913,567)</b>	<b>42.48%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
500310	Professional Services	13,957,423	1,194,947	5,820,794	8,136,629	41.70%	
500320	Accounting & Auditing Services	74,800	20,500	70,050	4,750	93.65%	R
500340	Other Contractual Services	6,729,696	485,641	2,492,181	4,237,515	37.03%	
500410	Communications & Freight Services	105,389	11,142	28,987	76,402	27.50%	
500430	Utility Services	2,829,076	260,180	1,139,733	1,689,343	40.29%	
500440	Rentals & Leases	58,732	4,514	15,785	42,947	26.88%	
500450	Insurance- Casualty & Liability	693,547	56,048	271,780	421,767	39.19%	
500460	Repair & Maintenance	15,735,335	784,529	4,748,962	10,986,373	30.18%	
500470	Printing & Binding	569,150	43,066	179,219	389,931	31.49%	
500480	Promotional Activities	90,000	1,629	9,437	80,563	10.49%	
500490	Other Current Charges	177,475	2,478	88,247	89,228	49.72%	
500510	Office Supplies	43,000	2,658	10,269	32,731	23.88%	
500520	Operating Supplies	2,634,250	217,684	783,987	1,850,263	29.76%	
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	
	<b>Subtotal Operating Expenses</b>	<b>\$ 43,698,873</b>	<b>\$ 3,085,016</b>	<b>\$ 15,659,431</b>	<b>\$ 28,039,442</b>	<b>35.83%</b>	
500622	Capital Outlay - Buildings	600,000	1,000	1,000	599,000	0.17%	S
500633	Capital Outlay - Infrastructure	190,170	-	-	190,170	0.00%	T
517710	Debt Service Principal- SLAD Senior Lien Bonds	7,500,000	-	7,500,000	-	100.00%	U
517721	Debt Service Interest- SLAD Senior Lien Bonds	15,866,058	1,322,171	6,610,861	9,255,197	41.67%	
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 24,156,228</b>	<b>\$ 1,323,171</b>	<b>\$ 14,111,861</b>	<b>\$ 10,044,367</b>	<b>58.42%</b>	
513911	Transfer to General R&R Reserve	2,250,000	187,500	937,500	1,312,500	41.67%	
	<b>Transfers</b>	<b>\$ 2,250,000</b>	<b>\$ 187,500</b>	<b>\$ 937,500</b>	<b>\$ 1,312,500</b>	<b>41.67%</b>	
	<b>Total Expenses</b>	<b>\$ 70,105,101</b>	<b>\$ 4,595,687</b>	<b>\$ 30,708,792</b>	<b>\$ 39,396,309</b>	<b>43.80%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 2,760,870</b>	<b>\$ 1,842,880</b>	<b>\$ 243,612</b>	<b>\$ (2,517,258)</b>		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$2,760,870.						

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**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**  
**Five (5) Months of Operations - 41.67% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
276000	Net Assets, Unrestricted & Unreserved	\$ 5,717,414	\$ 1,842,880	\$ 243,612	\$ 5,961,026		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	15,683,088	187,500	937,500	16,620,588		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	<b>Total Fund Balance</b>	<b>\$ 22,883,912</b>	<b>\$ 2,030,380</b>	<b>\$ 1,181,112</b>	<b>\$ 24,065,024</b>		
	<b>Footnotes:</b>						
A:	No property damage revenue recorded year-to-date.						
B:	SECO Electric Reimbursement						
C:	Reimbursement for Gate Repairs are higher than anticipated budget.						
D:	Miscellaneous Revenue includes Copy revenue, Return Check Fees, Reimbursements for FY17-18 Expenses and Annual Bank of America Purchase card rebate.						
E:	Revenue Allocation for Home & Business Watch for the 2018-2019 fiscal year is 36% RAD and 64% SLAD.						
F:	SLAD will receive Model Watch/T-S Revenue for Fenney later in the year.						
G:	Revenue Allocation for the 2018-2019 fiscal year is 36% RAD and 64% SLAD . This month's Special Events for the District include events held at Brownwood Market Square, Lake Sumter Landing Market Square and at Spanish Springs Market Square.						
H:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at various recreation centers.						
I:	Revenue Allocation for the 2018-2019 fiscal year is 36% RAD and 64% SLAD. Global Events include The 5K Race, Outdoor Exp, Senior Games, Camp Villages and Softball Tournament revenue.						
J:	Recreation - Miscellaneous Revenue is running higher than expected budget.						
K:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>FLFIT</b>	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
L:	Annual ATM Lease was billed in January.						
M:	Room Rentals revenues are running higher than expected Budget.						
N:	Auction proceeds from the sale of vehicles and various miscellaneous items owned by the Sumter Landing District.						
O:	SLAD will seek reimbursement from the Developer for insurance, once an invoice is received and paid by the District.						
P:	FLGIT and LTIP Unrealized gain/ loss and rate of return will not be available until next month.						
		<b>Month</b>	<b>FLGIT</b>	<b>LTIP</b>			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	-	-			
Q:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
R:	Annual Trustee fees for the 2015 and 2016 Bond Series and FY 17-18 Audit fees						
S:	YTD expenditure is for Fire Station #40 Renovations and budget transfer will be processed later in the year. Budget cost for Replace Roofs at Laurel Manor and Lake Miona Recreation Centers will occur later in the year.						
T:	Budget costs for Replace Bridge at Mangrove Golf Course and Mill and Overlay at Virginia Trace will occur later in the year.						
U:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**

**Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	-	554	554	554	0.00%	A
347217	Merchandise - Fitness	-	21	84	84	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	25,919	106,497	(113,503)	48.41%	
347224	Colony Cottage Fitness Memberships	220,000	21,219	88,404	(131,596)	40.18%	
347227	SeaBreeze Fitness Memberships	250,000	25,250	106,208	(143,792)	42.48%	
347238	Rohan Fitness Memberships	130,000	16,264	67,941	(62,059)	52.26%	
347239	Fenney Fitness Memberships	8,000	1,982	8,318	318	103.98%	C
	<b>Parks &amp; Recreation Fees</b>	<b>\$ 828,000</b>	<b>\$ 91,209</b>	<b>\$ 378,006</b>	<b>\$ (449,994)</b>	<b>45.65%</b>	
361102	Interest Income-Cash Equiv	16,300	3,824	18,702	2,402	114.74%	D
	<b>Total Revenues:</b>	<b>\$ 844,300</b>	<b>\$ 95,033</b>	<b>\$ 396,708</b>	<b>\$ (447,592)</b>	<b>46.99%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	3,180	10,492	10,492	0.00%	E
361307	Unrealized Gain or Loss- LTP	-	31,684	(14,948)	(14,948)	0.00%	E
361309	Unrealized Gain or Loss-FLFIT	-	(455)	(681)	(681)	0.00%	D
361404	Realized Gain(Loss) FMIvT	-	-	11	11	0.00%	F
361409	Realized Gain(Loss) FLFIT	-	1,613	8,484	8,484	0.00%	D
	<b>Total Resources:</b>	<b>\$ 844,300</b>	<b>\$ 131,055</b>	<b>\$ 400,066</b>	<b>\$ (444,234)</b>	<b>47.38%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
575311	Management Fees	\$ 374,432	31,200	\$ 156,032	\$ 218,400	41.67%	
575318	Technology Services	18,564	1,548	7,728	10,836	41.63%	
575319	Other Professional Services	3,580	265	947	2,633	26.45%	
575341	Janitorial Services	77,883	4,950	24,751	53,132	31.78%	
575343	Systems Management Services	14,364	1,302	3,801	10,563	26.46%	
575411	Telephone	9,873	354	768	9,105	7.78%	
575413	Cable	7,886	565	2,225	5,661	28.21%	
575431	Electricity	28,729	1,734	9,615	19,114	33.47%	
575432	Natural Gas	2,433	256	593	1,840	24.37%	
575433	Water & Sewer	3,426	288	1,200	2,226	35.03%	
575434	Irrigation Water	1,525	82	474	1,051	31.08%	
575436	Solid Waste	1,226	90	439	787	35.81%	
575461	Equipment Maintenance	92,680	4,604	21,215	71,465	22.89%	
575462	Building/Structure Maintenance	63,685	534	2,907	60,778	4.56%	
575463	Landscape Maintenance - Recurring	22,221	1,583	7,916	14,305	35.62%	
575464	Landscape Maint. - Non-Recurring	6,298	-	-	6,298	0.00%	
575468	Irrigation Repair	568	-	1	567	0.18%	
575469	Other Maintenance	4,770	-	68	4,702	1.43%	
575471	Printing & Binding	8,100	-	-	8,100	0.00%	
575491	Bank Charges	30,675	3,208	9,658	21,017	31.48%	
575494	Overage & Shortage	-	140	1	(1)	0.00%	G
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	463	701	3,799	15.58%	
575522	Operating Supplies	46,200	3,124	5,644	40,556	12.22%	
575523	Recreation Supplies	2,250	395	395	1,855	17.56%	
575524	Non-Capital FF&E	344,258	-	-	344,258	0.00%	
575525	Non-Capital Hardware / Software	4,800	-	-	4,800	0.00%	
	<b>Subtotal Operating Expenses</b>	<b>\$ 1,175,826</b>	<b>\$ 56,685</b>	<b>\$ 257,079</b>	<b>\$ 918,747</b>	<b>21.86%</b>	
575911	Transfer to General R&R Reserve	100,000	8,332	41,676	58,324	41.68%	
	<b>Subtotal Transfers</b>	<b>\$ 100,000</b>	<b>\$ 8,332</b>	<b>\$ 41,676</b>	<b>\$ 58,324</b>	<b>41.68%</b>	
	<b>Total Expenses</b>	<b>\$ 1,275,826</b>	<b>\$ 65,017</b>	<b>\$ 298,755</b>	<b>\$ 977,071</b>	<b>23.42%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (431,526)</b>	<b>\$ 66,038</b>	<b>\$ 101,311</b>	<b>\$ 532,837</b>		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$431,526.						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**

Five (5) Months of Operations - 41.67% of Year

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
276000	Net Assets, Unrestricted	3,141,607	66,038	101,311	3,242,918		
247004	Net Assets, Unrestricted R&R General	639,505	8,332	41,676	681,181		
	<b>Total Fund Balance</b>	<b>\$ 3,781,112</b>	<b>\$ 74,370</b>	<b>\$ 142,987</b>	<b>\$ 3,924,099</b>		
	<b>Footnotes:</b>						
A:	Annual Bank of America Purchase card rebate						
B:	Unbudgeted merchandise revenue from head phones.						
C:	Fenney Fitness Memberships revenue is running higher than expected budget.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust						
		Month	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>FLFIT</b>	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
E:	FLGIT and LTIP Unrealized gain/ loss and Rate of Return will not be available until next month.						
		Month	<b>FLGIT</b>	<b>LTIP</b>			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	--	--			
F:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
G:	Cash shortages and overages incurred at various fitness centers.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 645,904	\$ (904,281)	41.67%	
341999	Miscellaneous Revenue	12,000	6,839	10,839	(1,161)	90.33%	A
361100	Interest Income - Cash Equiv	4,300	671	3,334	(966)	77.53%	B
362012	Rents & Leases/T-S	14,125	325	9,150	(4,975)	64.78%	C
362023	Rents & Leases/NT-S	4,721	394	1,967	(2,754)	41.66%	D
	<b>Total Revenues:</b>	<b>\$ 1,585,331</b>	<b>\$ 137,412</b>	<b>\$ 671,194</b>	<b>\$ (914,137)</b>	<b>42.34%</b>	
361306	Unrealized Gain (Loss)- FGLIT	-	2,246	7,412	7,412	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	25,372	(11,970)	(11,970)	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	(472)	(706)	(706)	0.00%	B
361404	Realized Gain (Loss)- FMLVT	-	-	12	12	0.00%	F
361409	Realized Gain (Loss)- FLFIT	-	1,673	8,799	8,799	0.00%	B
	<b>Total Available Sources:</b>	<b>\$ 1,585,331</b>	<b>\$ 166,231</b>	<b>\$ 674,741</b>	<b>\$ (910,590)</b>	<b>42.56%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
539311	Management Fee	\$ 147,376	\$ 12,281	\$ 61,409	\$ 85,967	41.67%	
539312	Engineering Services	7,500	-	-	7,500	0.00%	
539318	Technology Services	2,807	234	1,169	1,638	41.65%	
539319	Other Professional Services	15,718	912	3,722	11,996	23.68%	
	<b>Professional Services</b>	<b>173,401</b>	<b>13,427</b>	<b>66,300</b>	<b>107,101</b>	<b>38.24%</b>	
539341	Janitorial Services	137,940	-	34,648	103,292	25.12%	
539343	Systems Management Support	108,750	5,620	18,046	90,704	16.59%	
	<b>Other Contractual Services</b>	<b>246,690</b>	<b>5,620</b>	<b>52,694</b>	<b>193,996</b>	<b>21.36%</b>	
539431	Electricity	197,024	14,984	75,200	121,824	38.17%	
539433	Water & Sewer	13,034	1,027	5,257	7,777	40.33%	
539434	Irrigation Water	15,758	478	2,958	12,800	18.77%	
539435	Irrigation Phones	1,000	212	429	571	42.90%	
539437	Chilled Water	8,188	81	1,534	6,654	18.73%	
	<b>Utilities Services</b>	<b>235,004</b>	<b>16,782</b>	<b>85,378</b>	<b>149,626</b>	<b>36.33%</b>	
539444	Storage Unit Rental	1,200	95	285	915	23.75%	
	<b>Rental &amp; Leases</b>	<b>1,200</b>	<b>95</b>	<b>285</b>	<b>915</b>	<b>23.75%</b>	
539461	Equipment Maintenance	1,350	-	-	1,350	0.00%	
539462	Building/Structure Maintenance	342,550	20,460	112,717	229,833	32.91%	
539463	Landscape Maintenance- Recurring	265,467	18,217	72,867	192,600	27.45%	
539464	Landscape Maintenance- Non-Recurring	167,761	23,625	35,609	132,152	21.23%	
539468	Irrigation Repair	4,000	158	5,342	(1,342)	133.55%	G
539469	Other Maintenance	283,700	4,538	77,153	206,547	27.20%	
	<b>Repairs &amp; Maintenance Services</b>	<b>1,064,828</b>	<b>66,998</b>	<b>303,688</b>	<b>761,140</b>	<b>28.52%</b>	
539498	Project Wide Fees	96,706	8,058	40,300	56,406	41.67%	
539499	Miscellaneous Current Charges	15,000	5,000	11,240	3,760	74.93%	H
	<b>Other Current Charges</b>	<b>111,706</b>	<b>13,058</b>	<b>51,540</b>	<b>60,166</b>	<b>46.14%</b>	
539522	Operating Supplies	4,200	-	291	3,909	6.93%	
539524	Non-Capital FF&E	11,500	-	4,540	6,960	39.48%	
<b>500520</b>	<b>Operating Supplies</b>	<b>15,700</b>	<b>-</b>	<b>4,831</b>	<b>10,869</b>	<b>30.77%</b>	
	<b>Subtotal Operating Expenses</b>	<b>\$ 1,848,529</b>	<b>\$ 115,980</b>	<b>\$ 564,716</b>	<b>\$ 1,283,813</b>	<b>30.55%</b>	
539633	Infrastructure	46,500	-	-	46,500	0.00%	I
539642	Capital FF&E	-	-	221	(221)	0.00%	J
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 46,500</b>	<b>\$ -</b>	<b>\$ 221</b>	<b>\$ 46,279</b>	<b>0.48%</b>	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	20,119	28,154	41.68%	
	<b>Subtotal Transfers</b>	<b>\$ 48,273</b>	<b>\$ 4,022</b>	<b>\$ 20,119</b>	<b>\$ 28,154</b>	<b>41.68%</b>	
	<b>Total Expenses</b>	<b>\$ 1,943,302</b>	<b>\$ 120,002</b>	<b>\$ 585,056</b>	<b>\$ 1,358,246</b>	<b>30.11%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (357,971)</b>	<b>\$ 46,229</b>	<b>\$ 89,685</b>	<b>\$ 447,656</b>		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$167,471 and General R&R \$190,500.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**

**LAKE SUMTER LANDING (LSL) BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	602,784	46,229	89,685	692,469		
282004	Committed R&R General	853,307	-	-	853,307		
282005	Committed R&R Roads	590,781	4,022	20,119	610,900		
	<b>Total Fund Balance</b>	<b>\$ 2,046,872</b>	<b>\$ 50,251</b>	<b>\$ 109,804</b>	<b>\$ 2,156,676</b>		
	<b>Footnotes:</b>						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and Annual Bank of America Purchase card rebate.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust.						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>FLFIT</b>	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Three bills are issued for normal use. The first invoice is issued in October for the period of October through December in the amount of \$2,300, the second for January through June in the amount of \$4,525 and the third for July to September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FLGIT and LTIP Unrealized gain/ loss and Rate of Return will not be available until next month.						
		<b>Month</b>	<b>FLGIT</b>	<b>LTIP</b>			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	-	-			
F:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
G:	Majority of YTD expense is for Old Mill Drainage project and budget transfer will be processed later in the fiscal year.						
H:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
I:	Budget cost for Kayak and Boat Launch will occur later in the year.						
J:	YTD expenditures are for the Security Camera Project.						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**  
**Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>					<b>Over/(Under)</b>		
<b>337401</b>	<b>Sumter Co Road Agreement</b>	<b>\$ 355,569</b>	<b>\$ -</b>	<b>\$ 88,891</b>	<b>\$ (266,678)</b>	<b>25.00%</b>	A
338026	Project Wide Fee from District #5	1,693,538	141,128	705,642	(987,896)	41.67%	
338027	Project Wide Fee from District #6	1,879,698	156,641	783,211	(1,096,487)	41.67%	
338028	Project Wide Fee from District #7	1,197,929	99,827	499,140	(698,789)	41.67%	
338029	Project Wide Fee from District #8	1,344,195	112,016	560,083	(784,112)	41.67%	
338030	Project Wide Fee from District #9	1,526,723	127,226	636,141	(890,582)	41.67%	
338031	Project Wide Fee from District #10	1,942,554	161,879	809,401	(1,133,153)	41.67%	
338032	Project Wide Fee from Lake Sumter Landing	96,706	8,058	40,300	(56,406)	41.67%	
338054	Project Wide Fee from District #11	651,547	54,295	271,482	(380,065)	41.67%	
338094	Project Wide Fees from Brownwood	209,125	17,427	87,136	(121,989)	41.67%	
338101	Project Wide Fee from District #12	1,546,066	128,838	644,200	(901,866)	41.67%	
<b>338000</b>	<b>Shared Revenue From Other Local Govts.</b>	<b>12,088,081</b>	<b>1,007,335</b>	<b>5,036,736</b>	<b>(7,051,345)</b>	<b>41.67%</b>	
341905	Property Damage Reimbursement	-	175	4,671	4,671	0.00%	B
341999	Miscellaneous Revenue	42,263	8,802	60,013	17,750	142.00%	C
<b>341900</b>	<b>Other General Governmental Charges &amp; Fees</b>	<b>42,263</b>	<b>8,976</b>	<b>64,683</b>	<b>22,420</b>	<b>153.05%</b>	
361100	Interest Income - Cash Equiv	48,000	6,324	28,862	(19,138)	60.13%	D
	<b>Total Revenues:</b>	<b>\$ 12,533,913</b>	<b>\$ 1,022,635</b>	<b>\$ 5,219,172</b>	<b>\$ (7,314,741)</b>	<b>41.64%</b>	
361306	Unrealized Gain (Loss)- FLGIT	-	7,164	23,642	23,642	0.00%	E
361307	Unrealized Gain or Loss- LTP	-	68,642	(32,383)	(32,383)	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	(1,049)	(1,570)	(1,570)	0.00%	D
361404	Realized Gain (Loss)- FMlvt	-	-	25	25	0.00%	F
361409	Realized Gain (Loss)- FLFIT	-	3,721	19,571	19,571	0.00%	D
	<b>Total Sources:</b>	<b>\$ 12,533,913</b>	<b>\$ 1,101,113</b>	<b>\$ 5,228,457</b>	<b>\$ (7,305,456)</b>	<b>41.71%</b>	
<b>EXPENSES (Cash Basis):</b>					<b>Under/(Over)</b>		
539311	Management Fees	\$ 485,849	\$ 40,487	\$ 202,440	\$ 283,409	41.67%	
539312	Engineering Services	40,000	3,821	26,271	13,729	65.68%	G
514313	Legal Services	-	-	4,304	(4,304)	0.00%	H
539318	Technology Services	10,315	860	4,295	6,020	41.64%	
539319	Other Professional Services	441,117	16,746	67,890	373,227	15.39%	
<b>500310</b>	<b>Professional Services</b>	<b>977,281</b>	<b>61,914</b>	<b>305,200</b>	<b>672,081</b>	<b>31.23%</b>	
539343	Systems Management Support	37,940	3,105	19,476	18,464	51.33%	
539349	Misc. Contractual Services	-	2,610	6,192	(6,192)	0.00%	I
<b>500343</b>	<b>Other Contractual Services</b>	<b>37,940</b>	<b>5,715</b>	<b>25,668</b>	<b>12,272</b>	<b>67.65%</b>	
539412	Postage	-	-	35	35	0.00%	J
<b>539410</b>	<b>Communications &amp; Freight Services</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>35</b>	<b>0.00%</b>	
539431	Electricity	687,930	52,040	258,653	429,277	37.60%	
539434	Irrigation Water	737,264	28,249	178,447	558,817	24.20%	
539435	Irrigation Phones	-	227	465	(465)	0.00%	K
<b>500430</b>	<b>Utility Services</b>	<b>1,425,194</b>	<b>80,517</b>	<b>437,565</b>	<b>987,629</b>	<b>30.70%</b>	
539442	Equipment Rental	1,000	-	200	800	20.00%	
<b>500440</b>	<b>Rental &amp; Leases</b>	<b>1,000</b>	<b>-</b>	<b>200</b>	<b>800</b>	<b>20.00%</b>	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	524,718	55,573	144,404	380,314	27.52%	
539463	Landscape Maintenance- Recurring	5,684,656	329,205	1,946,425	3,738,231	34.24%	
539464	Landscape Maintenance- Non-Recurring	407,661	51,659	185,055	222,606	45.39%	
539468	Irrigation Repair	228,452	20,836	48,304	180,148	21.14%	
539469	Other Maintenance	3,740,715	172,569	1,036,189	2,704,526	27.70%	
<b>500460</b>	<b>Repair &amp; Maintenance</b>	<b>10,587,802</b>	<b>629,843</b>	<b>3,360,377</b>	<b>7,227,425</b>	<b>31.74%</b>	
539471	Printing & Binding	500	-	2	498	0.40%	
<b>500471</b>	<b>Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>2</b>	<b>498</b>	<b>0.40%</b>	
539522	Operating Supplies	4,000	1,228	1,347	2,653	33.68%	
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	
<b>500520</b>	<b>Operating Supplies</b>	<b>5,800</b>	<b>1,228</b>	<b>1,347</b>	<b>4,453</b>	<b>23.22%</b>	
	<b>Subtotal Operating Expenses</b>	<b>\$ 13,035,517</b>	<b>\$ 779,217</b>	<b>\$ 4,130,394</b>	<b>\$ 8,905,123</b>	<b>31.69%</b>	
539633	Capital Outlay Expenses- Infrastructure	280,642	8,404	91,261	189,381	32.52%	L
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 280,642</b>	<b>\$ 8,404</b>	<b>\$ 91,261</b>	<b>\$ 189,381</b>	<b>32.52%</b>	
	<b>Total Expenses</b>	<b>\$ 13,316,159</b>	<b>\$ 787,621</b>	<b>\$ 4,221,655</b>	<b>\$ 9,094,504</b>	<b>31.70%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (782,246)</b>	<b>\$ 313,492</b>	<b>\$ 1,006,802</b>	<b>\$ 1,789,048</b>		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$721,850) and Lake Miona LT Maint (\$60,396).							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)**  
**Five (5) Months of Operations - 41.67% of Year**

Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,796,620	\$ 313,492	\$ 1,000,802	\$ 5,797,422		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
282012	Committed Enc	60,396	-	6,000	66,396		
<b>Total Fund Balance</b>		<b>\$ 6,969,236</b>	<b>\$ 313,492</b>	<b>\$ 1,006,802</b>	<b>\$ 7,976,038</b>		
<b>Footnotes:</b>							
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, Lake Miona Conservation Easement maintenance plan and Annual Bank of America Purchase card rebate.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT).						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
E:	FLGIT and LTIP Unrealized gain/ loss and Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	--	--			
F:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
G:	Majority of YTD expenses are for Water Resource Management and Tunnel Guide Sign Project.						
H:	Unbudgeted legal services. Majority of YTD expenses are for Review of Board Meeting items by Stone and Gerken.						
I:	Expenditures are for administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
J:	Unbudgeted postage to ship plant samples.						
K:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
L:	YTD expenditures are for Fence replacement (\$72,103), Pipe Rehabilitation (\$12,624), Drainage Improvements (\$6,517), and Maxicom systems conversion (\$17).						