

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)
Six (6) Months of Operations- 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,264,950	\$ 24,688	\$ 3,205,956	\$ (58,994)	98.19%	A
337401	Sumter Co Road Agreement	5,734	1,434	2,867	(2,867)	50.00%	
341908	Electric Reimbursement	-	-	97	97	0.00%	B
341999	Miscellaneous Revenue	-	-	130	130	0.00%	C
361102	Interest Income Cash Equiv	27,800	9,565	47,872	20,072	172.20%	D
361105	Interest Income Tax Collector	5,200	-	5,394	194	103.73%	E
	Total Revenues:	\$ 3,303,684	\$ 35,687	\$ 3,262,316	\$ (41,368)	98.75%	
361306	Unrealized Gain or Loss- FLGIT	-	824	7,626	7,626	0.00%	F
361307	Unrealized Gain or Loss- LTP	-	8,080	(2,961)	(2,961)	0.00%	F
361309	Unrealized Gain or Loss-FLFIT	-	279	(169)	(169)	0.00%	D
361404	Realized Gain or Loss-FMIVT	-	-	7	7	0.00%	G
361409	Realized Gain or Loss-FLFIT	-	1,213	6,802	6,802	0.00%	D
	Total Available Resources:	\$ 3,303,684	\$ 46,083	\$ 3,273,621	\$ (30,063)	99.09%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ -	\$ 3,800	\$ 14,200	21.11%	H
511211	Social Security Taxes	1,115	-	236	879	21.17%	H
511212	Medicare Taxes	260	-	55	205	21.15%	H
511241	Worker's Compensation	50	-	37	13	74.00%	I
	Subtotal Personnel Services	\$ 19,425	\$ -	\$ 4,128	\$ 15,297	21.25%	
513311	VCCDD Management Fees	158,519	13,209	79,265	79,254	50.00%	
513312	Engineering Fees	2,600	73	4,719	(2,119)	181.50%	J
514313	Legal Services	5,000	420	2,216	2,784	44.32%	
513314	Tax Collector Fees	68,020	494	64,119	3,901	94.26%	K
519316	Deed Compliance Services	101,032	8,419	50,518	50,514	50.00%	
513318	Technology Services	5,251	438	2,623	2,628	49.95%	
519319	Other Professional Services	3,442	308	1,436	2,006	41.72%	
	Subtotal Professional Services	343,864	23,361	204,896	138,968	59.59%	
513322	Auditing Services	9,500	-	7,125	2,375	75.00%	L
	Subtotal Accounting & Auditing	9,500	-	7,125	2,375	75.00%	
513343	Systems Management Support	405	39	231	174	57.04%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	89	1,166	(1,166)	0.00%	M
	Subtotal Other Contractual Services	567	128	1,397	(830)	246.38%	
513412	Postage	200	-	-	200	0.00%	
	Subtotal Comm & Freight Services	200	-	-	200	0.00%	
541431	Electricity	207,529	15,648	94,558	112,971	45.56%	
539434	Irrigation Water	55,005	6,058	35,100	19,905	63.81%	
	Subtotal Utilities Services	262,534	21,706	129,658	132,876	49.39%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	N
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	12,184	-	110	12,074	0.90%	
539463	Landscape Maint - Recurring	214,493	30,785	116,120	98,373	54.14%	
539464	Landscape Maint - Non-Recurring	15,000	1,234	1,234	13,766	8.23%	
539468	Irrigation Repair	8,000	1,542	4,077	3,923	50.96%	
539469	Other Maintenance	27,672	960	2,815	24,857	10.17%	
	Subtotal Repair & Maintenance Services	277,849	34,521	124,356	153,493	44.76%	
513471	Printing & Binding	500	-	168	332	33.60%	
	Subtotal Printing & Binding	500	-	168	332	33.60%	
513493	Permits and Licenses	250	-	175	75	70.00%	O
513497	Legal Advertising	3,500	71	540	2,960	15.43%	
539498	Project Wide Fees	1,942,554	161,879	971,280	971,274	50.00%	
	Subtotal Other Current Charges	1,946,304	161,950	971,995	974,309	49.94%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,868,563	\$ 241,666	\$ 1,449,618	\$ 1,418,945	50.53%	
581911	Transfers to General R & R	300,000	25,000	150,000	150,000	50.00%	
	Subtotal Transfers	\$ 300,000	\$ 25,000	\$ 150,000	\$ 150,000	50.00%	
	Total Expenditures	\$ 3,168,563	\$ 266,666	\$ 1,599,618	\$ 1,568,945	50.48%	
369901	Change in Unreserved Net Position	\$ 135,121	\$ (220,583)	\$ 1,674,003	\$ 1,538,882		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$135,121.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)

Six (6) Months of Operations- 50.00% of Year

		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:						
284000	Unassigned	\$1,036,627	\$ (220,583)	\$ 1,674,003	\$ 2,710,630		
282004	Committed R&R General	2,800,000	25,000	150,000	2,950,000		
	Total Fund Balance	\$ 3,836,627	\$ (195,583)	\$ 1,824,003	\$ 5,660,630		
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	SECO Electric Reimbursement						
C:	Copies for Public Record requests, annual Bank of America Purchase card rebate and Jacobs Repair CY17-18 True-up Reimbursement.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the Florida Fixed Income Trust (FLFIT).						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
		Mar-19	1.89%	2.62%	2.58%	2.76%	
E:	Quarterly interest paid from the Tax Collector.						
F:	FLGIT and LTIP unrealized gain/loss and Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	1.91%	24.04%			
		Mar-19	--	--			
G:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
H:	Payroll, payroll taxes and legal services are running below budget, partly due to the cancellation of the December board meeting.						
I:	Annual Worker's Compensation Insurance invoice paid in October.						
J:	Unexpected ground water investigation resulted in higher expenses than budget.						
K:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.						
L:	The final payment of the 2017-18 Fiscal Year Audit was made in February. The remaining budget will be used for the 2018-19 interim audit.						
M:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
N:	The annual Casualty and Liability insurance premium was paid in October.						
O:	Annual State of Florida Special District Fee was expensed in the month of January.						