

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	249,058	20,755	124,528	(124,530)	50.00%	
341304	Golf Mgmt Fees from Developer	586,140	48,845	293,070	(293,070)	50.00%	
341318	Amenity Fees	67,640,264	5,702,495	34,118,599	(33,521,665)	50.44%	
341300	General Government	68,475,462	5,772,095	34,536,197	(33,939,265)	50.44%	
341905	Property Damage Reimbursements	15,000	306	306	(14,694)	2.04%	A
341908	Electric Reimbursement	1,500	-	1,574	74	104.93%	B
341910	Sales Tax Collection Allowance	350	48	263	(87)	75.14%	
341911	Lien Fees	500	100	260	(240)	52.00%	
341918	Access Cards / Keys Fees	325,000	19,009	169,626	(155,374)	52.19%	
341919	Gate Repair Fee	25,000	3,000	18,500	(6,500)	74.00%	C
341921	Amenity Late Penalty Fee	75,000	4,525	32,265	(42,735)	43.02%	
341999	Miscellaneous Revenue	40,000	18	34,936	(5,064)	87.34%	D
341900	Other General Govt. Charges & Fees	482,350	27,006	257,730	(224,620)	53.43%	
342901	Home / Business Watch Services	15,000	1,331	8,580	(6,420)	57.20%	E
342902	Security (Futures)	321,019	35,443	118,128	(202,891)	36.80%	F
342903	Fire Safety (Futures)	121,274	(3,144)	47,813	(73,461)	39.43%	F
342904	Model Home Check	5,000	-	-	(5,000)	0.00%	G
342906	Recreation Special Events	200,000	32,116	142,920	(57,080)	71.46%	H
342900	Other Public Safety Charges & Fees	662,293	65,746	317,441	(344,852)	47.93%	
347203	Daily Trail Fees	529,000	77,390	336,584	(192,416)	63.63%	
347204	Golf Cart Rentals	19,500	2,959	12,588	(6,912)	64.55%	
347205	Green Fees	310,000	52,109	218,044	(91,956)	70.34%	I
347208	Annual Trail Fees	1,445,000	127,892	730,131	(714,869)	50.53%	
347210	Dances - Box Office	20,000	-	14,891	(5,109)	74.46%	J
347215	Lifestyle Events- General	26,000	2,117	11,462	(14,538)	44.08%	
347216	Lifestyle Events- Global	115,000	24,051	67,358	(47,642)	58.57%	K
347226	Boat Tours	40,500	9,352	31,959	(8,541)	78.91%	I
347299	Recreation - Miscellaneous	2,000	1,651	15,883	13,883	794.15%	L
347200	Parks & Recreation Fees	2,507,000	297,521	1,438,900	(1,068,100)	57.40%	
361100	Interest Income - Cash Equiv & USB	324,500	101,395	493,332	168,832	152.03%	M
362002	ATM Lease (Taxable)	15,390	-	15,397	7	100.05%	N
362006	Vending Machines	6,500	733	3,468	(3,032)	53.35%	
362007	Lease Revenue	168,476	6,529	38,693	(129,783)	22.97%	
362010	Room Rentals- (Taxable)	146,000	14,312	113,814	(32,186)	77.95%	O
362016	Room Rentals- (Non-Taxable)	3,000	100	1,912	(1,088)	63.73%	O
362000	Rents and Royalties	339,366	21,674	173,284	(166,082)	51.06%	
364001	Disposal of Fixed Assets	-	-	3,238	3,238	0.00%	P
365001	Sales of Surplus Materials	-	108	3,460	3,460	0.00%	P
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	Q
	Total Revenues:	\$ 72,865,971	\$ 6,285,545	\$ 37,223,582	\$ (35,642,389)	51.09%	
361306	Unrealized Gain (Loss)- FLGIT	-	6,137	56,770	56,770	0.00%	R
361307	Unrealized Gain (Loss)- LTIP	-	51,166	(20,753)	(20,753)	0.00%	R
361309	Unrealized Gain (Loss)-FLFIT	-	1,935	(1,172)	(1,172)	0.00%	M
361404	Realized Gain (Loss)- FMIVT	-	-	50	50	0.00%	S
361409	Realized Gain (Loss)- FLFIT	-	8,403	47,113	47,113	0.00%	M
	Total Resources Available:	\$ 72,865,971	\$ 6,353,186	\$ 37,305,590	\$ (35,560,381)	51.20%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,957,423	1,191,043	7,011,837	6,945,586	50.24%	
500320	Accounting & Auditing Services	74,800	-	70,050	4,750	93.65%	T
500340	Other Contractual Services	6,729,696	534,847	3,027,028	3,702,668	44.98%	
500410	Communications & Freight Services	105,389	6,268	35,255	70,134	33.45%	
500430	Utility Services	2,829,076	261,892	1,401,625	1,427,451	49.54%	
500440	Rentals & Leases	58,732	3,040	18,825	39,907	32.05%	
500450	Insurance- Casualty & Liability	693,547	54,012	325,792	367,755	46.97%	
500460	Repair & Maintenance	15,735,335	1,264,433	6,013,395	9,721,940	38.22%	
500470	Printing & Binding	569,150	43,449	222,668	346,482	39.12%	
500480	Promotional Activities	90,000	2,261	11,697	78,303	13.00%	
500490	Other Current Charges	177,475	1,536	89,783	87,692	50.59%	
500510	Office Supplies	43,000	2,512	12,782	30,218	29.73%	
500520	Operating Supplies	2,634,250	154,321	938,308	1,695,942	35.62%	
500540	Books, Publ. Subscriptions & Training	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenses	\$ 43,698,873	\$ 3,519,614	\$ 19,179,045	\$ 24,519,828	43.89%	
500622	Capital Outlay - Buildings	600,000	-	1,000	599,000	0.17%	U
500633	Capital Outlay - Infrastructure	190,170	-	-	190,170	0.00%	V
517710	Debt Service Principal- SLAD Senior Lien Bonds	7,500,000	-	7,500,000	-	100.00%	W
517721	Debt Service Interest- SLAD Senior Lien Bonds	15,866,058	1,322,171	7,933,032	7,933,026	50.00%	
	Subtotal Non-operating Expenses	\$ 24,156,228	\$ 1,322,171	\$ 15,434,032	\$ 8,722,196	63.89%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,125,000	1,125,000	50.00%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,125,000	\$ 1,125,000	50.00%	
	Total Expenses	\$ 70,105,101	\$ 5,029,285	\$ 35,738,077	\$ 34,367,024	50.98%	
	Change in Unreserved Net Position	\$ 2,760,870	\$ 1,323,901	\$ 1,567,513	\$ (1,193,357)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$2,760,870.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
276000	Net Assets, Unrestricted & Unreserved	\$ 5,717,414	\$ 1,323,901	\$ 1,567,513	\$ 7,284,927		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	15,683,088	187,500	1,125,000	16,808,088		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 22,883,912	\$ 1,511,401	\$ 2,692,513	\$ 25,576,425		
Footnotes:							
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
B:	SECO Electric Reimbursement						
C:	Reimbursement for Gate Repairs are higher than anticipated budget.						
D:	Miscellaneous Revenue includes Copy revenue, Return Check Fees, Reimbursements for FY17-18 Expenses and Annual Bank of America Purchase card rebate.						
E:	Revenue Allocation for Home & Business Watch for the 2018-2019 fiscal year is 36% RAD and 64% SLAD.						
F:	A correction reclass between Fire Safety Future Revenue and Security Future revenue resulted in a negative balance for Fire Safety futures for the month.						
G:	SLAD will receive Model Watch/T-S Revenue for Fenney later in the year.						
H:	Revenue Allocation for the 2018-2019 fiscal year is 36% RAD and 64% SLAD. This month's Special Events for the District include events held at Brownwood Market Square, Lake Sumter Landing Market Square and at Spanish Springs Market Square.						
I:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.						
J:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at various recreation centers.						
K:	Revenue Allocation for the 2018-2019 fiscal year is 36% RAD and 64% SLAD. Global Events include The 5K Race, Outdoor Exp, Senior Games, Camp Villages and Softball Tournament revenue.						
L:	Recreation - Miscellaneous Revenue is running higher than expected budget.						
M:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
		Mar-19	1.89%	2.62%	2.58%	2.76%	
N:	Annual ATM Lease was billed in January.						
O:	Room Rentals revenues are running higher than expected Budget.						
P:	Auction proceeds from the sale of vehicles and various miscellaneous items owned by the Sumter Landing District.						
Q:	SLAD will seek reimbursement from the Developer for insurance, once an invoice is received and paid by the District.						
R:	FLGIT and LTIP Unrealized gain/ loss and rate of return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	1.91%	24.04%			
		Mar-19	-	-			
S:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
T:	Annual Trustee fees for the 2015 and 2016 Bond Series and FY 17-18 Audit fees						
U:	YTD expenditure is for Fire Station #40 Renovations and budget transfer will be processed later in the year. Budget cost for Replace Roofs at Laurel Manor and Lake Miona Recreation Centers will occur later in the year.						
V:	Budget costs for Replace Bridge at Mangrove Golf Course and Mill and Overlay at Virginia Trace will occur later in the year.						
W:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	-	554	554	0.00%	A
347217	Merchandise - Fitness	-	-	84	84	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	25,306	131,803	(88,197)	59.91%	
347224	Colony Cottage Fitness Memberships	220,000	21,872	110,276	(109,724)	50.13%	
347227	SeaBreeze Fitness Memberships	250,000	26,457	132,665	(117,335)	53.07%	
347238	Rohan Fitness Memberships	130,000	14,788	82,729	(47,271)	63.64%	
347239	Fenney Fitness Memberships	8,000	1,982	10,300	2,300	128.75%	C
	Parks & Recreation Fees	\$ 828,000	\$ 90,405	\$ 468,411	\$ (359,589)	56.57%	
361102	Interest Income-Cash Equiv	16,300	4,252	22,954	6,654	140.82%	D
	Total Revenues:	\$ 844,300	\$ 94,657	\$ 491,365	\$ (352,935)	58.20%	
361306	Unrealized Gain or Loss- FLGIT	-	1,272	11,764	11,764	0.00%	E
361307	Unrealized Gain or Loss- LTP	-	10,634	(4,313)	(4,313)	0.00%	E
361309	Unrealized Gain or Loss-FLFIT	-	424	(257)	(257)	0.00%	D
361404	Realized Gain(Loss) FMIvT	-	-	11	11	0.00%	F
361409	Realized Gain(Loss) FLFIT	-	1,842	10,325	10,325	0.00%	D
	Total Resources:	\$ 844,300	\$ 108,829	\$ 508,895	\$ (335,405)	60.27%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 374,432	31,200	\$ 187,232	\$ 187,200	50.00%	
575318	Technology Services	18,564	1,548	9,276	9,288	49.97%	
575319	Other Professional Services	3,580	207	1,153	2,427	32.21%	
575341	Janitorial Services	77,883	4,950	29,701	48,182	38.14%	
575343	Systems Management Services	14,364	2,289	6,090	8,274	42.40%	
575411	Telephone	9,873	153	921	8,952	9.33%	
575413	Cable	7,886	565	2,790	5,096	35.38%	
575431	Electricity	28,729	1,980	11,595	17,134	40.36%	
575432	Natural Gas	2,433	251	844	1,589	34.69%	
575433	Water & Sewer	3,426	285	1,485	1,941	43.35%	
575434	Irrigation Water	1,525	89	563	962	36.92%	
575436	Solid Waste	1,226	68	507	719	41.35%	
575461	Equipment Maintenance	92,680	5,190	26,406	66,274	28.49%	
575462	Building/Structure Maintenance	63,685	415	3,322	60,363	5.22%	
575463	Landscape Maintenance - Recurring	22,221	1,014	8,930	13,291	40.19%	
575464	Landscape Maint. - Non-Recurring	6,298	-	-	6,298	0.00%	
575468	Irrigation Repair	568	9	10	558	1.76%	
575469	Other Maintenance	4,770	-	68	4,702	1.43%	
575471	Printing & Binding	8,100	362	362	7,738	4.47%	
575491	Bank Charges	30,675	1,897	11,555	19,120	37.67%	
575494	Overage & Shortage	-	(42)	(41)	41	0.00%	G
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	9	710	3,790	15.78%	
575522	Operating Supplies	46,200	2,388	8,032	38,168	17.39%	
575523	Recreation Supplies	2,250	-	395	1,855	17.56%	
575524	Non-Capital FF&E	344,258	-	-	344,258	0.00%	
575525	Non-Capital Hardware / Software	4,800	-	-	4,800	0.00%	
	Subtotal Operating Expenses	\$ 1,175,826	\$ 54,827	\$ 311,906	\$ 863,920	26.53%	
575911	Transfer to General R&R Reserve	100,000	8,332	50,008	49,992	50.01%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 50,008	\$ 49,992	50.01%	
	Total Expenses	\$ 1,275,826	\$ 63,159	\$ 361,914	\$ 913,912	28.37%	
	Change in Unreserved Net Position	\$ (431,526)	\$ 45,670	\$ 146,981	\$ 578,507		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$431,526.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	3,141,607	45,670	146,981	3,288,588		
247004	Net Assets, Unrestricted R&R General	639,505	8,332	50,008	689,513		
	Total Fund Balance	\$ 3,781,112	\$ 54,002	\$ 196,989	\$ 3,978,101		
	Footnotes:						
A:	Annual Bank of America Purchase card rebate						
B:	Unbudgeted merchandise revenue from head phones.						
C:	Fenney Fitness Memberships revenue is running higher than expected budget.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
		Mar-19	1.89%	2.62%	2.58%	2.76%	
E:	FLGIT and LTIP Unrealized gain/ loss and Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	1.91%	24.04%			
		Mar-19	-	-			
F:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
G:	Cash shortages and overages incurred at various fitness centers.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 775,087	\$ (775,098)	50.00%	
341999	Miscellaneous Revenue	12,000	1,000	11,839	(161)	98.66%	A
361100	Interest Income - Cash Equiv	4,300	757	4,091	(209)	95.14%	B
362012	Rents & Leases/T-S	14,125	325	9,475	(4,650)	67.08%	C
362023	Rents & Leases/NT-S	4,721	394	2,361	(2,360)	50.01%	D
	Total Revenues:	\$ 1,585,331	\$ 131,659	\$ 802,853	\$ (782,478)	50.64%	
361306	Unrealized Gain (Loss)- FGLIT	-	898	8,311	8,311	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	8,516	(3,454)	(3,454)	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	440	(267)	(267)	0.00%	B
361404	Realized Gain (Loss)- FMLVT	-	-	11	11	0.00%	F
361409	Realized Gain (Loss)- FLFIT	-	1,910	10,709	10,709	0.00%	B
	Total Available Sources:	\$ 1,585,331	\$ 143,423	\$ 818,163	\$ (767,168)	51.61%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 147,376	\$ 12,281	\$ 73,690	\$ 73,686	50.00%	
539312	Engineering Services	7,500	-	-	7,500	0.00%	
539318	Technology Services	2,807	234	1,403	1,404	49.98%	
539319	Other Professional Services	15,718	1,406	5,128	10,590	32.63%	
	Professional Services	173,401	13,921	80,221	93,180	46.26%	
539341	Janitorial Services	137,940	11,460	46,108	91,832	33.43%	
539343	Systems Management Support	108,750	8,192	26,238	82,512	24.13%	
	Other Contractual Services	246,690	19,652	72,346	174,344	29.33%	
539431	Electricity	197,024	14,894	90,095	106,929	45.73%	
539433	Water & Sewer	13,034	1,084	6,340	6,694	48.64%	
539434	Irrigation Water	15,758	787	3,745	12,013	23.77%	
539435	Irrigation Phones	1,000	72	501	499	50.10%	
539437	Chilled Water	8,188	271	1,804	6,384	22.03%	
	Utilities Services	235,004	17,108	102,485	132,519	43.61%	
539444	Storage Unit Rental	1,200	95	380	820	31.67%	
	Rental & Leases	1,200	95	380	820	31.67%	
539461	Equipment Maintenance	1,350	-	-	1,350	0.00%	
539462	Building/Structure Maintenance	342,550	31,971	144,688	197,862	42.24%	
539463	Landscape Maintenance- Recurring	265,467	18,217	91,084	174,383	34.31%	
539464	Landscape Maintenance- Non-Recurring	167,761	-	35,609	132,152	21.23%	
539468	Irrigation Repair	4,000	75	5,417	(1,417)	135.43%	G
539469	Other Maintenance	283,700	14,530	91,683	192,017	32.32%	
	Repairs & Maintenance Services	1,064,828	64,793	368,481	696,347	34.60%	
539498	Project Wide Fees	96,706	8,058	48,358	48,348	50.01%	
539499	Miscellaneous Current Charges	15,000	-	11,240	3,760	74.93%	H
	Other Current Charges	111,706	8,058	59,598	52,108	53.35%	
539522	Operating Supplies	4,200	-	291	3,909	6.93%	
539524	Non-Capital FF&E	11,500	-	4,540	6,960	39.48%	
500520	Operating Supplies	15,700	-	4,831	10,869	30.77%	
	Subtotal Operating Expenses	\$ 1,848,529	\$ 123,627	\$ 688,342	\$ 1,160,187	37.24%	
539633	Infrastructure	46,500	-	-	46,500	0.00%	I
539642	Capital FF&E	-	-	221	(221)	0.00%	J
	Subtotal Non-operating Expenses	\$ 46,500	\$ -	\$ 221	\$ 46,279	0.48%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	24,141	24,132	50.01%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 24,141	\$ 24,132	50.01%	
	Total Expenses	\$ 1,943,302	\$ 127,649	\$ 712,704	\$ 1,230,598	36.67%	
	Change in Unreserved Net Position	\$ (357,971)	\$ 15,774	\$ 105,459	\$ 463,430		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$167,471 and General R&R \$190,500.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)**

	Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	602,784	15,774	105,459	708,243		
282004	Committed R&R General	853,307	-	-	853,307		
282005	Committed R&R Roads	590,781	4,022	24,141	614,922		
	Total Fund Balance	\$ 2,046,872	\$ 19,796	\$ 129,600	\$ 2,176,472		
	Footnotes:						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and Annual Bank of America Purchase card rebate.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust.						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
		Mar-19	1.89%	2.62%	2.58%	2.76%	
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Three bills are issued for normal use. The first invoice is issued in October for the period of October through December in the amount of \$2,300, the second for January through June in the amount of \$4,525 and the third for July to September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FLGIT and LTIP Unrealized gain/ loss and Rate of Return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	1.91%	24.04%			
		Mar-19	-	-			
F:	FMLvT conducted an audit and determined the District was owed additional realized gain.						
G:	Majority of YTD expense is for Old Mill Drainage project and budget transfer will be processed later in the fiscal year.						
H:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
I:	Budget cost for Kayak and Boat Launch will occur later in the year.						
J:	YTD expenditures are for the Security Camera Project.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,569	\$ 88,891	\$ 177,782	\$ (177,787)	50.00%	A
338026	Project Wide Fee from District #5	1,693,538	141,128	846,770	(846,768)	50.00%	
338027	Project Wide Fee from District #6	1,879,698	156,641	939,852	(939,846)	50.00%	
338028	Project Wide Fee from District #7	1,197,929	99,827	598,967	(598,962)	50.00%	
338029	Project Wide Fee from District #8	1,344,195	112,016	672,099	(672,096)	50.00%	
338030	Project Wide Fee from District #9	1,526,723	127,226	763,367	(763,356)	50.00%	
338031	Project Wide Fee from District #10	1,942,554	161,879	971,280	(971,274)	50.00%	
338032	Project Wide Fee from Lake Sumter Landing	96,706	8,058	48,358	(48,348)	50.01%	
338054	Project Wide Fee from District #11	651,547	54,295	325,777	(325,770)	50.00%	
338094	Project Wide Fees from Brownwood	209,125	17,427	104,563	(104,562)	50.00%	
338101	Project Wide Fee from District #12	1,546,066	128,838	773,038	(773,028)	50.00%	
338000	Shared Revenue From Other Local Govts.	12,088,081	1,007,335	6,044,071	(6,044,010)	50.00%	
341905	Property Damage Reimbursement	-	-	4,671	4,671	0.00%	B
341999	Miscellaneous Revenue	42,263	471	60,484	18,221	143.11%	C
341900	Other General Governmental Charges & Fees	42,263	471	65,154	22,891	154.16%	
361100	Interest Income - Cash Equiv	48,000	7,645	36,507	(11,493)	76.06%	D
	Total Revenues:	\$ 12,533,913	\$ 1,104,342	\$ 6,323,514	\$ (6,210,399)	50.45%	
361306	Unrealized Gain (Loss)- FLGIT	-	2,866	26,508	26,508	0.00%	E
361307	Unrealized Gain or Loss- LTP	-	23,038	(9,345)	(9,345)	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	978	(592)	(592)	0.00%	D
361404	Realized Gain (Loss)- FMIvT	-	-	25	25	0.00%	F
361409	Realized Gain (Loss)- FLFIT	-	4,249	23,820	23,820	0.00%	D
	Total Sources:	\$ 12,533,913	\$ 1,135,473	\$ 6,363,930	\$ (6,169,983)	50.77%	
EXPENSES (Cash Basis):					Under/(Over)		
539311	Management Fees	\$ 485,849	\$ 40,487	\$ 242,927	\$ 242,922	50.00%	
539312	Engineering Services	40,000	3,741	30,012	9,988	75.03%	G
514313	Legal Services	-	1,415	5,719	(5,719)	0.00%	H
539318	Technology Services	10,315	860	5,155	5,160	49.98%	
539319	Other Professional Services	441,117	26,630	94,520	346,597	21.43%	
500310	Professional Services	977,281	73,133	378,333	598,948	38.71%	
539343	Systems Management Support	37,940	5,076	24,552	13,388	64.71%	
539349	Misc. Contractual Services	-	551	6,742	(6,742)	0.00%	I
500343	Other Contractual Services	37,940	5,627	31,294	6,646	82.48%	
539412	Postage	-	-	35	35	0.00%	J
539410	Communications & Freight Services	-	-	35	35	0.00%	
539431	Electricity	687,930	53,363	312,016	375,914	45.36%	
539434	Irrigation Water	737,264	29,172	207,618	529,646	28.16%	
539435	Irrigation Phones	-	80	545	(545)	0.00%	K
500430	Utility Services	1,425,194	82,614	520,180	905,014	36.50%	
539442	Equipment Rental	1,000	-	200	800	20.00%	
500440	Rental & Leases	1,000	-	200	800	20.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	524,718	39,591	183,995	340,723	35.07%	
539463	Landscape Maintenance- Recurring	5,684,656	410,442	2,356,867	3,327,789	41.46%	
539464	Landscape Maintenance- Non-Recurring	407,661	26,965	212,020	195,641	52.01%	
539468	Irrigation Repair	228,452	13,861	62,165	166,287	27.21%	
539469	Other Maintenance	3,740,715	233,284	1,269,473	2,471,242	33.94%	
500460	Repair & Maintenance	10,587,802	724,142	4,084,519	6,503,283	38.58%	
539471	Printing & Binding	500	-	2	498	0.40%	
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539522	Operating Supplies	4,000	32	1,378	2,622	34.45%	
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	
500520	Operating Supplies	5,800	32	1,378	4,422	23.76%	
	Subtotal Operating Expenses	\$ 13,035,517	\$ 885,548	\$ 5,015,941	\$ 8,019,576	38.48%	
539633	Capital Outlay Expenses- Infrastructure	280,642	364	91,625	189,017	32.65%	L
	Subtotal Non-operating Expenses	\$ 280,642	\$ 364	\$ 91,625	\$ 189,017	32.65%	
	Total Expenses	\$ 13,316,159	\$ 885,912	\$ 5,107,566	\$ 8,208,593	38.36%	
369901	Change in Unreserved Net Position	\$ (782,246)	\$ 249,561	\$ 1,256,364	\$ 2,038,610		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$721,850) and Lake Miona LT Maint (\$60,396).							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
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Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,796,620	\$ 249,561	\$ 1,250,364	\$ 6,046,984		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
282012	Committed Enc	60,396	-	6,000	66,396		
	Total Fund Balance	\$ 6,969,236	\$ 249,561	\$ 1,256,364	\$ 8,225,600		
Footnotes:							
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, Lake Miona Conservation Easement maintenance plan and Annual Bank of America Purchase card rebate.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT).						
		Month	CFB	FLCLASS	FEITF	FLFIT	
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		Mar-19	--	--			
F:	FMIVT conducted an audit and determined the District was owed additional realized gain.						
G:	Majority of YTD expenses are for Water Resource Management and Tunnel Guide Sign Project.						
H:	Unbudgeted legal services. Majority of YTD expenses are for Review of Board Meeting items by Stone and Gerken.						
I:	Expenditures are for administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
J:	Unbudgeted postage to ship plant samples.						
K:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
L:	YTD expenditures are for Fence replacement (\$72,103), Pipe Rehabilitation (\$12,624), Drainage Improvements (\$6,517), and Maxicom systems conversion (\$381).						