

**RESOLUTION 19-09**

**A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO.2 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020**

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2019-20; and

**WHEREAS**, the Board of Supervisors approved the Proposed Budget at a public meeting on June 14, 2019 and set September 13, 2019 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

**WHEREAS**, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2019-20 Proposed Annual Budget at least 60 days prior to approval; and

**WHEREAS**, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

**WHEREAS**, a public hearing has been held on this 13th day of September, 2019 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2;**

1. The Fiscal Year 2019-20 General Fund Budget proposed by the District Manager is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

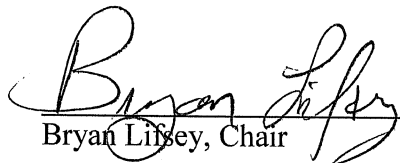
**General Fund        \$ 1,171,386**

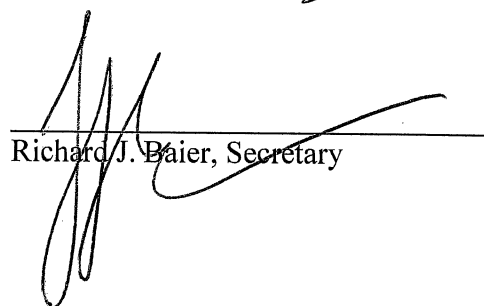
2. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 13th day of September, 2019.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 2

  
Bryan Liffey, Chair

  
Richard J. Baier, Secretary

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**District 2**  
**FY 2019-20 Budget**

19-20 Object Codes	02-001-00-00-000	2017-18 Actual	2018-19 Original Budget	2018-19 Amended Budget	2018-19 9-Month Actual	2019-20 Final Budget
	SOURCES					
<b>325200</b>	<b>Special Assessments-Serv.Charg</b>	<b>994,053</b>	<b>1,109,583</b>	<b>1,109,583</b>	<b>1,113,313</b>	<b>1,109,583</b>
325211	Maintenance Assessment	994,053	1,109,583	1,109,583	1,113,313	1,109,583
<b>337400</b>	<b>Transportation</b>	<b>53,205</b>	<b>53,205</b>	<b>53,205</b>	<b>35,470</b>	
337401	Sumter Co Road Agreement	53,205	53,205	53,205	35,470	
<b>341900</b>	<b>Other General Government Chg &amp;</b>	<b>692</b>			<b>2,050</b>	
341908	Electric Reimbursement	229			275	
341999	Misc Revenue	463			1,775	
<b>354000</b>	<b>Fines-Local Ordinance Violatio</b>	<b>1,475</b>				
354001	Deed Compliance Fines	1,475				
<b>361100</b>	<b>Interest</b>	<b>14,442</b>	<b>11,600</b>	<b>11,600</b>	<b>11,661</b>	<b>14,000</b>
361101	Int Income - CFB	1,736	1,100	1,100	2,490	2,500
361102	Int Income - Cash Equiv	12,448	10,000	10,000	8,528	11,000
361105	Interest Income-Tax Collecto	258	500	500	643	500
<b>361300</b>	<b>Net Inc(Dec) Fair Value Invest</b>	<b>25,925</b>			<b>21,910</b>	
361306	FLGIT-Unrealized Gain/Loss	3,307			22,507	
361307	LTP Unrealized Gain/Loss	22,616			(383)	
361309	FLFIT-Unrealized Gain/Loss	2			(214)	
<b>361400</b>	<b>Gain or Loss on Sale of Invest</b>	<b>4,923</b>			<b>13,510</b>	
361404	FMIvT-Realized Gain/Loss	1,107			10	
361409	FLFIT-Realized Gain/Loss	3,816			13,500	
<b>499995</b>	<b>TOTAL REVENUE</b>	<b>1,094,715</b>	<b>1,174,388</b>	<b>1,174,388</b>	<b>1,197,914</b>	<b>1,123,583</b>
<b>381000</b>	<b>Interfund Transfer</b>				<b>81,861</b>	
381002	Transfer In - Debt Service				81,861	
<b>669900</b>	<b>Budget Funding Sources</b>		<b>299,809</b>	<b>299,809</b>		<b>47,803</b>
669901	(Add)/Use-Working Capital		(43,116)	(43,116)		47,803
669904	(Add)/Use-Roads R&R		71,124	71,124		
669907	(Add)/Use-Cap Proj Phase I		271,801	271,801		
<b>499998</b>	<b>TOTAL SOURCES</b>	<b>1,094,715</b>	<b>1,474,197</b>	<b>1,474,197</b>	<b>1,279,775</b>	<b>1,171,386</b>
	DISBURSEMENTS					
<b>500110</b>	<b>Personnel Services</b>	<b>11,430</b>	<b>19,425</b>	<b>19,425</b>	<b>8,662</b>	<b>17,270</b>
511111	Executive Salaries	10,600	18,000	18,000	8,000	16,000
511211	Social Security Taxes	657	1,115	1,115	496	992
511212	Medicare Taxes	154	260	260	116	232
511241	Worker's Compensation	19	50	50	50	46
<b>500310</b>	<b>Professional Services</b>	<b>266,390</b>	<b>273,693</b>	<b>273,693</b>	<b>225,396</b>	<b>310,270</b>
513311	Management Fees	156,506	162,886	162,886	122,167	168,930
513312	Engineering Services	27,944	10,600	10,600	20,978	17,600
514313	Legal Services	6,132	5,000	5,000	4,753	5,000
513314	Tax Collector Fees	19,881	23,117	23,117	22,266	23,117
519316	Deed Compliance Services	39,219	42,485	42,485	31,865	56,453
513318	Technology Services	4,600	4,476	4,476	3,357	5,715
519319	Other Professional Services	12,108	25,129	25,129	20,010	33,455
<b>500320</b>	<b>Accounting &amp; Auditing</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>	<b>5,625</b>	<b>7,500</b>
513322	Auditing Services	7,500	7,500	7,500	5,625	7,500
<b>500340</b>	<b>Other Contractual Services</b>	<b>11,399</b>	<b>387</b>	<b>387</b>	<b>15,841</b>	<b>1,287</b>
513343	Systems Management Support	3,602	225	225	984	1,125
513344	Payroll Services	162	162	162		162
539349	Misc Contractual Services	7,635			14,857	

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**District 2**  
**FY 2019-20 Budget**

19-20 Object Codes	02-001-00-00-000	2017-18 Actual	2018-19 Original Budget	2018-19 Amended Budget	2018-19 9-Month Actual	2019-20 Final Budget
<b>500400</b>	<b>Travel &amp; Per Diem</b>		<b>2,000</b>	<b>2,000</b>		<b>2,000</b>
511401	Travel & Per Diem		2,000	2,000		2,000
<b>500410</b>	<b>Comm. &amp; Freight Service</b>	<b>1,426</b>	<b>100</b>	<b>100</b>		<b>100</b>
513412	Postage	1,426	100	100		100
<b>500430</b>	<b>Utilities Services</b>	<b>140,772</b>	<b>165,130</b>	<b>165,130</b>	<b>102,324</b>	<b>50,623</b>
541431	Electricity	132,977	157,435	157,435	96,163	42,595
539434	Irrigation Water	7,795	7,695	7,695	6,161	8,028
<b>500440</b>	<b>Rentals &amp; Leases</b>		<b>500</b>	<b>500</b>		<b>500</b>
539442	Equipment Rental		500	500		500
<b>500450</b>	<b>Insurance</b>	<b>6,110</b>	<b>6,820</b>	<b>6,820</b>	<b>5,895</b>	<b>6,820</b>
513451	Casualty & Liability Insuran	6,110	6,820	6,820	5,895	6,820
<b>500460</b>	<b>Repairs &amp; Maintenance Services</b>	<b>768,146</b>	<b>652,667</b>	<b>652,667</b>	<b>536,960</b>	<b>691,966</b>
539461	Equipment Maintenance	344	500	500	80	500
539462	Building/Structure Maintenanc	86,494	43,480	43,480	48,890	70,288
539463	Landscape Maint.- Recurring	389,443	374,369	374,369	256,010	374,369
539464	Landscape Maint.-Non-Recurri	67,197	107,000	107,000	63,637	99,620
539468	Irrigation Repair	27,370	18,992	18,992	10,405	20,738
539469	Other Maintenance	197,298	108,326	108,326	157,938	126,451
<b>500470</b>	<b>Printing &amp; Binding</b>	<b>199</b>	<b>500</b>	<b>500</b>	<b>190</b>	<b>500</b>
513471	Printing & Binding	199	500	500	190	500
<b>500490</b>	<b>Other Current Chg &amp; Obligation</b>	<b>2,642</b>	<b>2,050</b>	<b>2,050</b>	<b>885</b>	<b>2,050</b>
513493	Permits & Licenses	175	750	750	175	750
513497	Legal Advertising	2,467	1,300	1,300	710	1,300
<b>500520</b>	<b>Operating Supplies</b>	<b>86</b>	<b>500</b>	<b>500</b>	<b>12</b>	<b>500</b>
539522	Operating Supplies	86	500	500	12	500
<b>500600</b>	<b>Capital Outlay</b>	<b>163,441</b>	<b>342,925</b>	<b>342,925</b>	<b>401,739</b>	
539633	Infrastructure	163,441	342,925	342,925	401,739	
<b>500700</b>	<b>Debt Service</b>	<b>20</b>				
517730	Miscellaneous Bond Expenses	20				
<b>500900</b>	<b>Other Uses</b>	<b>50,000</b>				<b>80,000</b>
581912	Trans to Oth Roads	50,000				80,000
<b>599999</b>	<b>TOTAL DISBURSEMENTS</b>	<b>1,429,561</b>	<b>1,474,197</b>	<b>1,474,197</b>	<b>1,303,529</b>	<b>1,171,386</b>

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2  
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed				\$ 1,031,979	\$1,155,816	\$1,155,816
				0%	12%	0%
				FY 2017-18	FY 2018-19	FY 2019-20
Unit	Village Name	Acres	# of Lots			
<b>Phase #1</b>						
18	Santo Domingo	32.81	147	\$ 298.45	\$ 334.26	\$ 334.26
19	Santo Domingo	38.56	187	275.73	308.81	308.81
20	Santo Domingo	25.85	113	305.89	342.60	342.60
21	Palo Alto	28.7	135	284.27	318.38	318.38
22	Santo Domingo	63.75	253	336.93	377.36	377.36
23	Santo Domingo	55.07	241	305.55	342.21	342.21
24	Alhambra	32.24	147	293.27	328.46	328.46
24-A	Tract A	0.31	1	414.52	464.26	464.26
25	Santo Domingo	33.46	145	308.56	345.59	345.59
26	Santo Domingo	52.89	249	284.03	318.11	318.11
600	Villa Vera Cruz	14.61	123	158.83	177.89	177.89
600H	Vera Cruz Tract-H	2.33	1	3,115.58	3,489.45	3,489.45
601	Villa De Leon	18.49	161	153.57	171.99	171.99
602	Villa De La Ramona	9.7	70	185.29	207.53	207.53
603	Villa Del Canto	20.48	168	163.01	182.57	182.57
604	Villa Santa Domingo	6.91	52	177.69	199.01	199.01
604A	Santa Domingo-A	0.26	1	347.66	389.38	389.38
<b>Total Phase #1</b>		436.42	2194			
<b>Phase #2</b>						
27	Santiago	53.53	221	\$ 323.88	\$ 362.75	\$ 362.75
28	Santiago	35.78	160	\$ 299.02	\$ 334.90	\$ 334.90
28	Tract-A	1.49	1	\$ 1,992.37	\$ 2,231.45	\$ 2,231.45
29	Santiago	38.2	165	\$ 309.57	\$ 346.72	\$ 346.72
30	Santiago	65.94	311	\$ 283.51	\$ 317.53	\$ 317.53
31	Alhambra	38.01	182	\$ 279.26	\$ 312.77	\$ 312.77
32	Harmeswood	59.7	66	\$ 1,209.52	\$ 1,354.66	\$ 1,354.66
605	Villa La Crescenta	16.86	153	\$ 147.35	\$ 165.03	\$ 165.03
606	Villa San Leandro	13.16	111	\$ 158.53	\$ 177.56	\$ 177.56
607	Villa Escandido	12.68	108	\$ 156.99	\$ 175.83	\$ 175.83
<b>Total Phase #2</b>		335.35	1478			
<b>Grand Total</b>		<b>771.77</b>	<b>3,672</b>			
<b>Budget - Revenue (96%)</b>				<b>\$ 990,700</b>	<b>\$ 1,109,583</b>	<b>\$ 1,109,583</b>
Tax Collector (2%)						\$ 23,117