

RESOLUTION 19-20

A RESOLUTION TO APPROPRIATE FUNDS AND ADOPT THE FINAL BUDGET OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors the Proposed Budget for the forthcoming Fiscal Year 2019-20; and

WHEREAS, the Board of Supervisors approved the Fiscal Year 2019-20 Proposed Budget at a public meeting on June 12, 2019 and set September 11, 2019 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2019-20 Proposed Budget at least 60 days prior to adoption; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 11th day of September, 2019 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT;

1. The Fiscal Year 2019-20 Budget as listed below proposed by the District Manager and is hereby approved by the Board of Supervisors as the Final Approved Budget for the District:

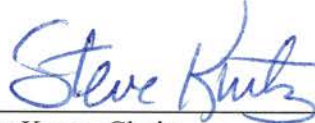
Village Center-Recreation Amenities Division	\$ 43,216,931
General Fund	\$ 31,595,510
Village Center Service Area	\$ 7,957,026
Little Sumter Service Area	\$ 11,892,748
Department of Safety	\$ 16,772,816
Village Center Road Maintenance Assessment	\$ 35,888
Rolling Acres Plaza Maintenance Assessment	\$ 97,657
Village of Spanish Springs Maintenance Assessment	\$ 1,540,115
Community Standards Fund	\$ 880,124
The Enrichment Academy	\$ 608,250

2. The maintenance assessments shall be levied at the rates based on the schedules attached as exhibits to this resolution in the District's "Official Record of Proceedings" and are based on square footage.

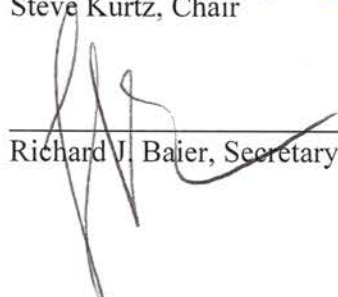
3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 11th day of September, 2019.

VILLAGE CENTER COMMUNITY
DEVELOPMENT DISTRICT



Steve Kurtz, Chair



Richard J. Baier, Secretary