

RESOLUTION 20-01

A RESOLUTION AMENDING THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2 BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019.

WHEREAS, on September 14, 2018, the Board of Supervisors approved the Fiscal Year 2018-19 Final Budget; and

WHEREAS, as is customary at the end of each fiscal year, the financial records are reviewed for any budget adjustments; and

WHEREAS, unexpected expenses totaling \$129,596 to address the Lago de Leon Depression will be funded by the General R&R Reserves; and

WHEREAS, a shortfall of \$58,815 for mill and overlay projects due to an increase in the asphalt paving contract pricing which was awarded in October, 2018. Restricted Capital Project Reserves will be used to cover the \$42,602 shortfall for Villa de Leon and Villa del Canto costs and \$16,213 will come from Road R&R for Villa Escandido; and

WHEREAS, necessary adjustments are being made to the 1998 Debt Service Fund to close out the fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2 THAT THE FISCAL YEAR 2018-19 BUDGET BE AMENDED AS FOLLOWS:

GENERAL FUND

SOURCES:

02-001-669903	General R & R	\$ 129,596
02-001-669904	Road R & R	\$ 16,213
02-001-669907	Restricted Capital Project – Phase I	\$ 42,602
02-001-381002	Transfer in Debt Proceeds	\$ 81,861

DISBURSEMENTS:

02-001-00-00-000-513312	Engineering Services	\$ 10,960
02-001-00-00-000-539469	Other Maintenance	\$ 118,636
02-001-00-00-000-539633	Infrastructure	\$ 58,815
02-001-669901	Working Capital	\$ 81,861

1998 DEBT SERVICE FUND

SOURCES:

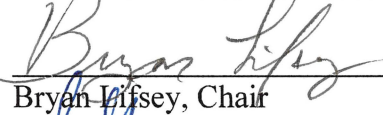
02-202-669901	Working Capital	\$ 71,157
02-202-00-00-000-517323	Trustee Services	\$ 5,274
02-202-00-00-000-517710	Principal	\$ 15,000

DISBURSEMENTS:

02-202-00-00-000-517730	Miscellaneous Bond Expenses	\$ 4,570
02-202-00-00-000-517715	Principal Pre Payment	\$ 5,000
02-202-00-00-000-581918	Trf Out to General Fund	\$ 81,861

Adopted this 8th day of November, 2019.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2


Bryan Liffsey, Chair


Richard J. Baier, Secretary