

RESOLUTION 20-35

A RESOLUTION AMENDING THE BUDGET FOR THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; REPEALING IN ITS ENTIRETY DISTRICT RESOLUTION 20-27.

WHEREAS, on September 12, 2019, the Board of Supervisors adopted the Fiscal Year 2019-20 Budget that included support expenses until the bonds were issued; and,

WHEREAS, on December 4, 2019, the Special Assessment Revenue Bonds, Series 2019 were issued to purchase the public infrastructure/improvements in District 13; and,

WHEREAS, this resolution will provide the necessary funding for the District's additional expenses for the remainder of the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13 THAT THE FISCAL YEAR 2019-20 BUDGET BE AMENDED AS FOLLOWS:

GENERAL FUND

SOURCES:

13.001-00.00.000-366.001	Contributions from Developer	\$	70,850
13.001-00.00.000-513.322	Auditing Services	\$	5,000

DISBURSEMENTS:

13.001-00.00.000-513.311	Management Fees	\$	11,300
13.001-10.00.000-513.318	Technology Services	\$	700
13.001-00.00.000-519.319	Other Professional Services	\$	100
13.001-10.00.000-513.343	Systems Management Support	\$	1,500
13.001-00.00.000-513.349	Misc Contractual Services	\$	100
13.001-00.00.000-513.412	Postage	\$	500
13.001-00.00.000-539.434	Irrigation Water	\$	7,150
13.001-50.00.000-539.463	Landscape-Recurring	\$	38,000
13.001-00.00.000-539.468	Irrigation Repairs	\$	16,000
13.001-00.00.000-513.471	Printing & Binding	\$	500

2019 DEBT SERVICE FUND

SOURCES:

13.201-00.00.000-361.103	Interest Income	\$	45,000
13.201-00.00.000-384.001	Debt Proceeds	\$	7,736,023

DISBURSEMENTS:

13.201-00.00.000-517.321	Accounting Services	\$ 1,000
13.201-00.00.000-517.323	Trustee Services	\$ 7,350
13.201-00.00.000-517.720	Interest	\$ 1,271,942
13.201-00.00.000-581.919	Transfer to Miscellaneous	\$ 21,121
13.201-00.00.000-669.901	Working Capital	\$ 6,479,610

2019 CAPITAL PROJECTS FUND

SOURCES:

13.301-00.00.000-361.103	Interest Income	\$ 450,000
13.301-00.00.000-381.002	Transfer In – Debt Service	\$ 21,121
13.301-00.00.000-384.002	Debt Proceeds	\$ 82,383,977

DISBURSEMENTS:

13.301-00.00.000-517.730	Miscellaneous Bond Expenses	\$ 1,250,000
13.301-00.00.000-669.901	Working Capital	\$ 81,605,098

This Resolution repeals and supersedes Resolution 20-27.
This Resolution shall take effect immediately upon its adoption.

Adopted this 13th day of August, 2020.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 13

Karen L Crews

Karen L Crews, Chair

[Signature]
Richard J. Baier, Secretary