



AGENDA REQUEST

TO: Board of Supervisors
Village Center Community Development District

FROM: Barbara E. Kays, Budget Director

DATE: 11/10/2020

SUBJECT: **Adopt Budget Resolution 21-03: Amend Community Standards Fund FY19-20 Budget**

ISSUE:

Adoption of Resolution 21-03 to amend the Fiscal Year 2019-20 Community Standards Fund Budget to provide \$20,100 from Deed Violation Reserves for unexpected legal expenses.

ANALYSIS/INFORMATION:

On September 11, 2019 the Fiscal Year 2019-20 Community Standards Fund budget was adopted by the Board of Supervisors. This budget included \$7,500 for deed violation legal fees. Over the course of the fiscal year, the Community Standards Fund has experienced higher than normal legal expenses associated with deed violations. Staff projects that an additional \$20,100 is needed to cover legal fees through September 30, 2020.

Attached is the necessary resolution to amend the Fiscal Year 2019-20 Community Standards Fund Budget using available funds from the Deed Violation Reserves to cover these unexpected legal fees.

STAFF RECOMMENDATION:

Staff recommends that the Village Center Community Development 2019-20 Community Standards Fund Budget be amended to utilize \$20,100 of Deed Violation Reserves for unexpected legal fees.

MOTION:

Move to adopt Resolution 21-03 to amend the Fiscal Year 2019-20 Community Standards Fund Budget in the amount of \$20,100 from Deed Violation Reserves for unexpected legal fees.

ATTACHMENTS:

Description	Type
<input type="checkbox"/> Resolution 21-03	Cover Memo

RESOLUTION 21-03

A RESOLUTION AMENDING THE COMMUNITY STANDARDS FUND BUDGET OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020 FOR UNEXPECTED LEGAL FEES

WHEREAS, on September 11, 2019 the Fiscal Year 2019-20 Community Standards Fund budget was adopted which included \$7,500 for deed violation legal fees; and

WHEREAS, over the course of the fiscal year, the Community Standards Fund has experienced higher than normal legal expenses associated with deed violations; and

WHEREAS, funds are available in the Deed Violation Reserves to cover the estimated shortfall of \$20,100 for the unexpected legal fees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT THAT THE FISCAL YEAR 2019-20 COMMUNITY STANDARDS FUND BUDGET BE AMENDED AS FOLLOWS;

SOURCES:

20.125-00.00.000-669.908	Deed Violation Reserves	\$20,100
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DISBURSEMENTS:

20.125-01.04.514-514.313	Legal Fees	\$20,100
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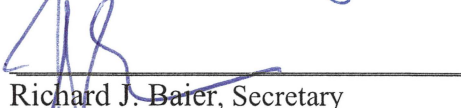
Adopted this 10th day of November, 2020

VILLAGE CENTER COMMUNITY
DEVELOPMENT DISTRICT



Steve Kurtz, Chair





Richard J. Baier, Secretary