

**The Villages®**  
Community Development Districts  
**Office of Management and Budget**

Date: November 10, 2020

To: Village Center Community Development District Board of Supervisors

From: Barbara E. Kays, Budget Director

**ISSUE:**

Adoption of Resolution 21-02 to amend the Fiscal Year 2019-20 Recreation Amenities Division Fund Final Budget to appropriate \$354,862 for specific capital projects from available settlement proceeds.

**BACKGROUND:**

Beginning Fiscal Year 2008-09, the Amenity Authority Committee has identified specific capital projects to be funded from settlement proceeds. Actual expenditures in the amount of \$354,862 have been incurred in Fiscal Year 2019-20 for these projects. Below is a summary that includes the actual expenditures, for Fiscal Year 2019-20 ONLY, by project and does not reflect the total project cost.

**RAD SETTLEMENT PROJECTS  
FISCAL YEAR 2019-20**

Del Mar Gate Improvements	Completed	Sep 2019	\$	602
Shay-Silver Lake Gate House Restroom	Completed	May 2020		179,102
First Responders Recreation Center	In Progress			164,433
Paradise Recreation Center	On Hold			10,725
				\$ 354,862

Attached is Resolution 21-02 to amend the Fiscal Year 2019-20 Recreation Amenities Division Fund Final Budget to provide \$354,862 for the actual costs in the Settlement Projects account from available settlement proceeds. At its November meeting, the Amenity Authority Committee approved sending Resolution 21-02 to the Village Center Community Development District Board of Supervisors for adoption.

**RECOMMENDATION:**

Staff recommends that the Village Center Community Development 2019-20 Recreation Amenities Division Fund Final Budget for project costs of \$354,862 to be funded from settlement proceeds.

**MOTION:**

Move to adopt Resolution 21-02 to amend the Fiscal Year 2019-20 Recreation Amenities Division Fund Final Budget for \$354,862 of project costs to be funded from settlement proceeds.

**RESOLUTION 21-02**

**A RESOLUTION AMENDING THE RECREATION AMENITIES DIVISION FUND BUDGET OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020 FOR CAPITAL PROJECTS FUNDED FROM SETTLEMENT PROCEEDS**

**WHEREAS**, Beginning Fiscal Year 2008-09 the Amenity Authority Committee identified specific capital projects to be funded from the settlement proceeds; and

**WHEREAS**, actual costs have been incurred throughout Fiscal Year 2019-20 in the amount of \$354,862 for the various projects as approved by the Amenity Authority Committee; and

**WHEREAS**, funds are available from settlement proceeds to provide for the unbudgeted costs of the capital projects in the Settlement Projects account.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT THAT THE FISCAL YEAR 2019-20 RECREATION AMENITIES DIVISION FUND BUDGET BE AMENDED AS FOLLOWS;**

**SOURCES:**

20.421-00.00.000-669.902	Working Capital – Settlement Funds	\$354,862
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**DISBURSEMENTS:**

20.421-10.11.000-513.991	Settlement Projects	\$354,862
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Adopted this 10<sup>th</sup> day of November, 2020

VILLAGE CENTER COMMUNITY  
DEVELOPMENT DISTRICT

  
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Steve Kurtz, Chair Kelly Flores

  
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Richard J. Baier, Secretary