

**The Villages®**  
Community Development Districts  
**District 13**

**AGENDA REQUEST**

**TO:** Village Community Development District No. 13 Supervisors

**FROM:** Barbara E. Kays, Budget Director

**DATE:** 3/11/2021

**SUBJECT:** **Adoption of Resolution 21-20: FY2020-21 Amended Budget**

**ISSUE:**

Adoption of Resolution 21-20 to amend the Fiscal Year 2020-21 Adopted Budget to provide the necessary funds for the additional expenses due to the purchase of the Phase II infrastructure/improvements.

**ANALYSIS/INFORMATION:**

On October 13, 2020, the Special Assessment Revenue Bonds, Series 2020 were issued to purchase the Phase II infrastructure and improvements.

Cost estimates have been prepared based on the estimated schedule of when the infrastructure/improvements are expected to be turned over to be maintained by the District. These additional costs are for items such as landscaping, utilities, insurance, and building/structure maintenance.

Attached is the required budget resolution to amend the Fiscal Year 2020-21 District 13 Budget to provide the necessary funds for the additional District 13 Phase II expenses after the purchase of the District's infrastructure/improvements.

**STAFF RECOMMENDATION:**

Staff recommends the Board of Supervisors adopt Resolution 21-20 to amend the Fiscal Year 2020-21 Budget.

**MOTION:**

Move to adopt Resolution 21-20 to amend the Fiscal Year 2020-21 Budget.

**ATTACHMENTS:**

	Description	Type
□	<a href="#">Resolution 21-20</a>	Cover Memo

**RESOLUTION 21-20**

**A RESOLUTION AMENDING THE BUDGET FOR THE VILLAGE  
COMMUNITY DEVELOPMENT DISTRICT NO. 13 FOR FISCAL  
YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER  
30, 2021.**

WHEREAS, on October 13, 2020, the Special Assessment Revenue Bonds, Series 2020 were issued to purchase the Phase II infrastructure/improvements in District 13; and,

WHEREAS, cost estimates have been prepared based on the estimated schedule of when the infrastructure/improvements are expected to be turned over to be maintained by the District; and,

WHEREAS, this resolution will provide the necessary funding for the District's additional expenses for the remainder of the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT NO. 13 THAT THE FISCAL YEAR 2020-21 BUDGET BE  
AMENDED AS FOLLOWS:**

**GENERAL FUND**

**SOURCES:**

13.001-00.00.000-669.901	Working Capital	\$ 107,706
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**DISBURSEMENTS:**

13.001-00.00.000-513.412	Postage	\$ 500
13.001-54.00.000-541.431	Electricity	\$ 1,350
13.001-50.00.000-539.434	Irrigation Water	\$ 2,500
13.001-00.00.000-513.451	Casualty & Liability Insurance	\$ 64,856
13.001-50.00.000-539.462	Building/Structure Maintenance	\$ 14,500
13.001-50.00.000-539.463	Landscape-Recurring	\$ 18,000
13.001-50.00.000-539.468	Irrigation Repairs	\$ 1,000
13.001-50.00.000-539.469	Other Maintenance	\$ 5,000

**2020 DEBT SERVICE FUND**

**SOURCES:**

13.202-00.00.000-361.103	Interest Income	\$ 5,000
13.202-00.00.000-384.001	Debt Proceeds	\$ 4,951,370

**DISBURSEMENTS:**

13.202-00.00.000-517.321	Accounting Services	\$ 1,000
13.202-00.00.000-517.323	Trustee Services	\$ 7,350
13.202-00.00.000-517.720	Interest	\$ 1,440,241
13.202-00.00.000-669.901	Working Capital	\$ 3,507,779

**2020 CAPITAL PROJECTS FUND**

**SOURCES:**

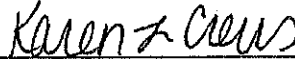
13.302-00.00.000-361.103	Interest Income	\$ 40,000
13.302-00.00.000-384.002	Debt Proceeds	\$ 78,548,630

**DISBURSEMENTS:**

13.302-00.00.000-536.633	Infrastructure	\$ 45,000,000
13.302-00.00.000-517.730	Misc Bond Expenses	\$ 1,000,000
13.302-00.00.000-669.901	Working Capital	\$ 32,588,630

Adopted this 11th day of March, 2021.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 13



Karen Crews, Chair



Richard J. Baier, Secretary