

**The Villages®**  
Community Development Districts  
District 3

**AGENDA REQUEST**

**TO:** Board of Supervisors  
Village Community Development District 3

**FROM:** Barbara E. Kays, Budget Director

**DATE:** 11/12/2021

**SUBJECT:** **Adopt Resolution 2022-02: FY20-21 YE Final Budget Adjustments**

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**ISSUE:**

Adoption of Resolution 2022-02 amending the Fiscal Year 2020-21 Budget.

**ANALYSIS/INFORMATION:**

The Village Community Development District No. 3 Board of Supervisors adopted the Fiscal Year 2020-21 Budget at a public meeting held on September 11, 2020.

As is customary at the end of each fiscal year, the financial records are reviewed for any budget adjustments. The governing body of each special district at any time within a fiscal year or up to 60 days following the end of the fiscal year may amend a budget for that year in accordance with State Statutes. This resolution will ensure that the actual expenditures are within budget appropriations and reduces the number of variances during the audit process.

Attached is Resolution 2022-02 to amend the 2013 Debt Service Fund, in the amount of \$30,000 for the additional principal prepayment expenses.

**STAFF RECOMMENDATION:**

Staff recommends the Board adopt Resolution 2022-02 to amend the Fiscal Year 2020-21 Budget in the amount of:

2013 Debt Service Fund      \$      30,000

**MOTION:**

Move to adopt Resolution 2022-02 to amend the Fiscal Year 2020-21 Budget in the amount of:

2013 Debt Service Fund      \$      30,000

**ATTACHMENTS:**

Description	Type
☐ <a href="#">Resolution 2022-02: FY 20-21 Final Budget Adjustments</a>	Cover Memo

**RESOLUTION 2022-02**

**A RESOLUTION AMENDING THE VILLAGE  
COMMUNITY DEVELOPMENT DISTRICT NO. 3  
BUDGET FOR FISCAL YEAR BEGINNING OCTOBER  
1, 2020 AND ENDING SEPTEMBER 30, 2021**

**WHEREAS**, the Board of Supervisors adopted the Fiscal Year 2020-21 Budget at a public meeting held on September 11, 2020; and

**WHEREAS**, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

**WHEREAS**, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

**WHEREAS**, the approved Fiscal Year 2020-21 Final Amended Budget will be reflected in the September 30, 2021 Financial Statement and Audit Report of the District; and

**WHEREAS**, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 3 THAT THE FISCAL YEAR 2020-21 BUDGET BE AMENDED AS FOLLOWS:**

2013 Debt Service Fund

Sources:

03.202-00.00.000-325.112 Debt Service Assessment Prepayment \$ 30,000

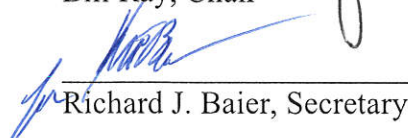
Disbursements:

03.202-01.01.517-517.715 Principal – Prepayment \$ 30,000

Adopted this 12<sup>th</sup> day of November, 2021.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 3

  
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Bill Ray, Chair

  
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Richard J. Baier, Secretary