



AGENDA REQUEST

TO: Board of Directors
North Sumter County Utility Dependent District

FROM: Barbara E. Kays, Budget Director

DATE: 11/8/2021

SUBJECT: **Adopt Resolution 2022-03: FY21-22 Amended Budget**

ISSUE:

Adopt Resolution 2022-03 to approve the Fiscal Year 2021-22 Central Sumter Utility Fund Amended Budget for the operations of the Sumter Water Conservation Authority system.

ANALYSIS/INFORMATION:

At the June 17, 2021, the North Sumter County Utility Dependent District Board of Directors entered into an Agreement for Purchase and Sale of the Sumter Water Conservation Authority (SWCA), LLC for irrigation water and fire protection system.

On August 12, 2021, the NSCUDD Board of Directors adopted Resolution 21-11 authorizing the issuance of and awarding the sale of revenue bonds for the purpose of acquiring the SWCA irrigation and fire protection system. The purchase of the system was finalized on October 12, 2021.

Attached is Resolution 2022-03 to amend the Fiscal Year 2021-22 Central Sumter Utility Fund in the amount of \$7,308,069. This budget reflects the SWCA projected revenue and expenses through September 30, 2022 using the recent purchase valuation information. The major revenue source is the metered irrigation fees. In addition to the debt service expenses for the recent bond issuance, major expenditures include contractual services to provide operations, engineering and management services, building and structure maintenance and electricity costs.

Upon approval by the North Sumter County Utility Dependent District Board, this Fiscal Year 2021-22 Central Sumter Utility Fund Amended Budget will be submitted to the Sumter County Board of Commissioners for final adoption.

STAFF RECOMMENDATION:

Staff recommends adoption of Resolution 2022-03 to amend the Fiscal Year 2021-22 Central Sumter Utility Fund Budget for the operations of the Sumter Water Conservation Authority system.

MOTION:

Motion to adopt Resolution 2022-03 to amend the Fiscal Year 2021-22 Central Sumter Utility Fund Budget for the operations of the Sumter Water Conservation Authority system.

ATTACHMENTS:

	Description	Type
□	Resolution 2022-03	Cover Memo

RESOLUTION 2022-03

**A RESOLUTION AMENDING THE CENTRAL SUMTER
UTILITY BUDGET FOR FISCAL YEAR BEGINNING
OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022**

WHEREAS, at the June 17, 2021 meeting, the North Sumter County Utility Dependent District (NSCUDD) entered into an Agreement for Purchase and Sale of the Sumter Water Conservation Authority (SWCA), LLC; and,

WHEREAS, on August 12, 2021, the NSCUDD Board of Directors adopted Resolution 21-11 authorizing the issuance of and awarding the sale of revenue bonds for the purpose of acquiring the SWCA irrigation and fire protection system with the purchase being finalized on October 12, 2021; and,

WHEREAS, the Fiscal Year 2021-22 operating budget will be amended the Central Sumter Utility Fund to include revenue and expenses related to the purchase of SWCA; and,

WHEREAS, the estimated additional revenues will provide the necessary funding for the additional expenditures.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
DIRECTORS OF THE NORTH SUMTER COUNTY UTILITY
DEPENDENT DISTRICT THAT THE FISCAL YEAR 2021-22
CENTRAL SUMTER UTILITY BUDGET BE AMENDED AS
FOLLOWS:**

SOURCES:

40.445-00.00.000-343.610	Fire Protection	\$ 88,195
40.445-00.00.000-343.611	Metered Irrigation	\$ 7,214,085
40.445-00.00.000-343.615	Other Misc Water & Sewer	\$ 5,789

DISBURSEMENTS:

40.445-00.00.000-669.901	Working Capital	\$ 549,278
40.445-10.00.000-536.311	Management Fees	\$ 116,775
40.445-10.00.000-536.312	Engineering Services	\$ 75,000
40.445-10.00.000-514.313	Legal Services	\$ 1,000
40.445-10.00.000-536.319	Other Professional Services	\$ 10,000
40.445-10.00.000-536.321	Accounting Services	\$ 3,000
40.445-10.00.000-536.322	Auditing Services	\$ 3,155
40.445-10.00.000-536.323	Trustee Services	\$ 9,698
40.445-10.00.000-536.324	Arbitrage Services	\$ 1,200
40.445-10.00.000-536.343	Systems Management Support	\$ 50,000
40.445-10.00.000-536.349	Misc Contractual Svcs	\$ 556,000
40.445-10.00.000-536.431	Electricity	\$ 350,000
40.445-10.00.000-536.442	Equipment Rental	\$ 10,000
40.445-10.00.000-536.451	Casualty & Liability Insurance	\$ 22,000


40.445-10.00.000-536.462	Building/Structure Maint	\$ 150,000
40.445-10.00.000-536.471	Printing & Binding	\$ 2,200
40.445-10.00.000-536.493	Permits & Licenses	\$ 3,000
40.445-10.00.000-536.525	Non Capital Hardware/Software	\$ 3,000
40.445-10.00.000-536.526	Meter Supplies	\$ 30,000
40.445-10.00.000-536.529	Operating Supplies-Other	\$ 140,000
40.445-10.00.000-536.633	Infrastructure	\$ 120,000
40.445-10.00.000-536.710	Principal	\$ 620,000
40.445-10.00.000-536.721	Interest Exp-SR Debt	\$ 3,917,525
40.445-10.00.000-536.722	Interest Exp-Subordinate	\$ 365,238
40.445-10.00.000-517.730	Misc Bond Expenses	\$ 200,000

Adopted this 8th day of November, 2021.

NORTH SUMTER COUNTY
UTILITY DEPENDENT
DISTRICT



Dominic Berardi, Chair



Kenneth Blocker, Secretary