

**AGENDA REQUEST**

**TO:** Board of Supervisors  
Sumter Landing Community Development District

**FROM:** Barbara E. Kays, Budget Director

**DATE:** 11/8/2021

**SUBJECT:** **Adopt Resolution 2022-02: LSL Use of Reserve Funds**

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**ISSUE:**

Adoption of Resolution 2022-02 amending the Fiscal Year 2021-22 Budget to utilize Road Reserve funds for additional costs for a Parking Lot Mill & Overlay project.

**ANALYSIS/INFORMATION:**

The Sumter Landing Community Development District Board of Supervisors adopted the Fiscal Year 2021-22 Budget at a public meeting held on September 2, 2021 which included the Parking Lot Mill & Overlay project for \$45,300 utilizing the Road Reserve as the funding source.

The Parking Lot Mill & Overlay project requires additional funds due to a change in project scope and contract costs. The additional funds needed to complete the project are approximately \$5,000 that will be funded from available Roads R&R reserves. We request Board's approval for the usage of Reserve funds.

**STAFF RECOMMENDATION:**

Staff recommends the Board adopt Resolution 2022-02 to amend the Fiscal Year 2021-22 Budget to utilize Road Reserve funds in the amount of \$5,000 for the estimated additional costs related to the Parking Lot Mill & Overlay project.

**MOTION:**

Move to adopt Resolution 2022-02 to utilize Road Reserve funds in the amount of \$5,000 for the estimated additional costs related to the Parking Lot Mill & Overlay project.

**ATTACHMENTS:**

Description	Type
□ <a href="#">Resolution 2022-02</a>	Cover Memo

**RESOLUTION 2022-02**

**A RESOLUTION AMENDING THE LAKE SUMTER  
LANDING FUND BUDGET FOR FISCAL YEAR  
BEGINNING OCTOBER 1, 2021 AND ENDING  
SEPTEMBER 30, 2022 FOR FISCAL YEAR 2021-22  
BUDGET**

**WHEREAS**, the Sumter Landing Community Development District Board of Supervisors adopted the Fiscal Year 2021-22 Lake Sumter Landing Fund Budget at a public meeting held on September 2, 2021 which included a Parking Lot Mill & Overlay project for \$45,300 utilizing the Road Reserve as the funding source; and,

**WHEREAS**, due to a change in scope and contract costs the project costs have increased approximately \$5,000 requiring additional funds from the Road R&R Reserves; and,

**WHEREAS**, funds are available in the Fiscal Year 2021-22 Roads R&R reserves to fund the increased project costs; and,

**WHEREAS**, the request to amend the Fiscal Year 2021-22 budget has been reviewed and approved by the District Manager.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE SUMTER LANDING  
COMMUNITY DEVELOPMENT DISTRICT THAT THE  
FISCAL YEAR 2021-22 BUDGET BE AMENDED AS  
FOLLOWS:**

**Lake Sumter Landing**

**Sources:**

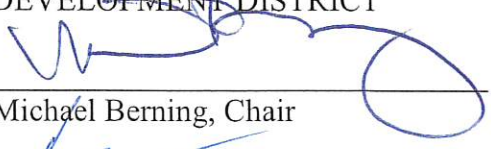
30.131-00.00.000-699.904 Roads R&R Reserve \$ 5,000

**Disbursements:**

30-131-50.52.600-539.633-CP000232 Infrastructure \$ 5,000

Adopted this 8<sup>th</sup> day of November, 2021.

SUMTER LANDING COMMUNITY  
DEVELOPMENT DISTRICT

  
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Michael Berning, Chair

  
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Richard J. Baier, Secretary