

**AGENDA REQUEST**

**TO:** Board of Directors  
Wildwood Utility Dependent District

**FROM:** Barbara E. Kays, Budget Director

**DATE:** 11/9/2021

**SUBJECT:** **Adopt Resolution 2022-03: FY21-22 Budget**

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**ISSUE:**

Adoption of Resolution 2022-03 to approve a Fiscal Year 2021-22 Budget to appropriate funds in the South Sumter Utility Fund.

**ANALYSIS/INFORMATION:**

The Wildwood Utility Dependent District (WUDD) was established by the City of Wildwood March 22, 2021, through its Ordinance 02021-16.

On October 25, 2021, the purchase of the South Sumter Utility potable water treatment and distribution system was finalized. A Fiscal Year 2021-22 Budget has been prepared to appropriate funds, in the amount of \$7,844,816, for the operation of the new South Sumter Utility. The budget reflects the estimated revenues and expenditures as provided within the recent purchase valuation.

Attached is Resolution 2022-03 to approve the Fiscal Year 2021-22 South Sumter Utility Fund Budget to provide the necessary funds for the operations of the South Sumter Utility Fund. Upon approval by the Wildwood Utility Dependent District Board of Supervisors, this Fiscal Year 2021-22 South Sumter Utility Fund Budget will be submitted to the City of Wildwood Commissioners for final adoption.

**STAFF RECOMMENDATION:**

Staff recommends the Board of Supervisors adopt Resolution 2022-03 to approve the Fiscal Year 2021-22 South Sumter Utility Fund Budget.

**MOTION:**

Move to adopt Resolution 2022-03 to approve the Fiscal Year 2021-22 South Sumter Utility Fund Budget.

**ATTACHMENTS:**

	Description	Type
▢	<a href="#">Resolution 2022-03</a>	Cover Memo

**RESOLUTION 2022-03**

**A RESOLUTION APPROVING THE WILDWOOD UTILITY  
DEPENDENT DISTRICT – SOUTH SUMTER UTILITY FUND  
BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2021  
AND ENDING SEPTEMBER 30, 2022**

**WHEREAS**, the Wildwood Utility Dependent District (WUDD) was adopted by Ordinance Number O2021-16 by the City Commission of the City of Wildwood on March 22, 2021; and

**WHEREAS**, on June 10, 2021, the Wildwood Utility Dependent District Board of Directors adopted Resolution 21-13 authorizing the issuance of and awarding the sale of revenue bonds for the purpose of acquiring the South Sumter Utility potable water treatment and distribution system; and

**WHEREAS**, the purchase of the South Sumter Utility was finalized on October 25, 2021; and

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Directors, the District’s South Sumter Utility Fund operating budget for Fiscal Year 2021-22; and

**WHEREAS**, once approved by the Board of Directors, this budget will be submitted to the Wildwood City Commission to adopt the Wildwood Utility Dependent District Fiscal Year 2021-22 Budget for the South Sumter Utility Fund.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
DIRECTORS OF THE WILDWOOD UTILITY DEPENDENT  
DISTRICT;**


The operating budget proposed by the District Manager for Fiscal Year 2021-22 is hereby approved for the amount listed below:

<b>South Sumter Utility Fund</b>	<b>\$ 7,844,816</b>
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Adopted this 9<sup>th</sup> day of November, 2021.

WILDWOOD UTILITY DEPENDENT  
DISTRICT

  
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Roger Kass, Chair

  
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Kenneth Blocker, Secretary

**FISCAL YEAR 2021-22 BUDGET REPORT**  
**WILDWOOD UTILITY DEPENDENT DISTRICT**  
**Fund: 45.450 South Sumter Utility (SSU)**

	<b>2021-22</b>
<b>ESTIMATED REVENUES</b>	<b>BUDGET</b>
343.601 WATER FEES - RESIDENTIAL	3,416,826
343.602 WATER FEES - COMMERCIAL	81,879
343.603 SEWER FEES - RESIDENTIAL	4,830,145
343.604 SEWER FEES - COMMERCIAL	53,432
343.610 FIRE PROTECTION	35,744
343.611 METERED IRRIGATION WATER	33,704
669.901 (ADD)/USE WORKING CAPITAL	(606,914)
<b>TOTAL ESTIMATED REVENUES</b>	<b>7,844,816</b>
<b>APPROPRIATIONS</b>	
111 EXECUTIVE SALARIES	16,000
211 SOCIAL SECURITY TAXES	1,000
212 MEDICARE TAXES	250
241 WORKER'S COMPENSATION	30
311 MANAGEMENT FEES	87,444
312 ENGINEERING SERVICES	180,000
313 LEGAL SERVICES	10,000
319 OTHER PROFESSIONAL SVCS	40,000
321 ACCOUNTING SERVICES	3,000
322 AUDITING SERVICES	3,155
323 TRUSTEE SERVICES	20,000
324 ARBITRAGE SERVICES	5,000
343 SYSTEMS MGMT SUPPORT	65,000
349 MISC CONTRACTUAL SVCS	803,000
412 POSTAGE	500
431 ELECTRICITY	200,000
442 EQUIPMENT RENTAL	20,000

451 CASUALTY & LIABILITY INSUR	55,000
462 BUILDING/STRUCTURE MAINT	250,000
463 LANDSCAPE MAINT-RECURRING	6,000
471 PRINTING & BINDING	3,000
491 BANK CHARGES	100
493 PERMITS & LICENSES	5,000
497 LEGAL ADVERTISING	3,000
499 MISC CURRENT CHARGES	700,000
525 NON CAPITAL HARDWARE/SOFTWARE	3,000
526 METER SUPPLIES	25,000
529 OPERATING SUPPLIES OTHER	135,000
721 INTEREST EXP - SR DEBT	4,117,811
722 INTEREST EXP - SUBORDINATE	587,526
730 MISC BOND EXPENSES	500,000
<b>TOTAL APPROPRIATIONS</b>	<b>7,844,816</b>