

The Villages®
Community Development Districts
District 1

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 1

FROM: Barbara E. Kays, Budget Director

DATE: 1/14/2022

SUBJECT: Adopt Resolution 2022-05: FY20-21 Carry Forward Requests

ISSUE:

Adoption of Resolution 2022-05 to amend the Fiscal Year 2021-22 Budget to carryforward \$19,001 from Fiscal Year 2020-21 for outstanding painting maintenance projects.

ANALYSIS/INFORMATION:

At the end of each fiscal year carryforward requests are submitted to request that budgeted funds are carried from one fiscal year to the next fiscal year for projects that were budgeted but not completed or items that have been ordered yet unpaid at the end of the fiscal year.

There were various villa/sign wall and entry sign painting projects that were not completed by September 30, 2021. Property Management has requested the unspent budgeted funds of \$19,001 to be carried forward into the Fiscal Year 2021-22 Budget for these outstanding painting projects.

Attached is the necessary budget resolution to amend the Fiscal Year 2021-22 Budget to carryforward \$19,001 into the Building/Structure Maintenance account for painting projects.

STAFF RECOMMENDATION:

Staff recommends the Board of Supervisors adopt Resolution 2022-05 to amend the Fiscal Year 2021-22 Budget to carryforward \$19,001 for painting projects.

MOTION:

Move to adopt Resolution 2022-05 to amend the Fiscal Year 2021-22 Budget to carryforward \$19,001 for painting projects.

ATTACHMENTS:

	Description	Type
□	Resolution 2022-05	Cover Memo

RESOLUTION 2022-05

A RESOLUTION AMENDING THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1 BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022 FOR THE FISCAL YEAR 2020-21 CARRYFORWARD REQUESTS

WHEREAS, a carryforward from Fiscal Year 2020-21 in the amount of \$19,001 has been requested to provide funds in Fiscal Year 2021-22 for several wall and sign painting projects that were not completed by September 30, 2021; and,

WHEREAS, the request to carryforward these projects and re-appropriate in the Fiscal Year 2021-22 Budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1 THAT THE FISCAL YEAR 2021-22 BUDGET BE AMENDED AS FOLLOWS:

SOURCES:


01.001-00.00.000-669.901	Working Capital	\$ 19,001
--------------------------	-----------------	-----------

DISBURSEMENTS:

01.001-50.00.000-539.462	Building/Structure Maintenance	\$ 19,001
--------------------------	--------------------------------	-----------

Adopted this 14th day of January, 2022.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT # 1



Kathryn M. Porter, Chair



Kenneth C. Blocker, Secretary