

The Villages®
Community Development Districts
District 3

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 3

FROM: Barbara E. Kays, Budget Director

DATE: 1/14/2022

SUBJECT: **Adopt Resolution 2022-07: FY20-21 Carry Forward Requests**

ISSUE:

Adoption of Resolution 2022-07 to amend the Fiscal Year 2021-22 Budget to carryforward \$28,090 from Fiscal Year 2020-21 for villa/sign wall painting, road patch and plant replacement projects.

ANALYSIS/INFORMATION:

At the end of each fiscal year carryforward requests are submitted to request that budgeted funds are carried from one fiscal year to the next fiscal year for projects that were budgeted but not completed or items that have been ordered yet unpaid at the end of the fiscal year.

Property Management has requested the unspent budgeted funds of \$28,090 to be carried forward into the Fiscal Year 2021-22 Budget. There were several villa and sign wall painting projects (\$16,011), cut and patch projects (\$8,300), and the Natchez Villas plant replacement project (\$3,779) that were budgeted but not completed by September 30, 2021.

Attached is the necessary budget resolution to amend the Fiscal Year 2021-22 Budget to carryforward \$28,090 into the Building/Structure Maintenance account and Landscape Maint.-Non-Recurring account for the unfinished Fiscal Year 2020-21 projects.

STAFF RECOMMENDATION:

Staff recommends the Board of Supervisors adopt Resolution 2022-07 to amend the Fiscal Year 2021-22 Budget to carryforward \$28,090 for maintenance projects.

MOTION: Move to adopt Resolution 2022-07 to amend the Fiscal Year 2021-22 Budget to carryforward \$28,090 for maintenance projects.

ATTACHMENTS:

	Description	Type
□	Resolution 2022-07	Cover Memo

RESOLUTION 2022-07

A RESOLUTION AMENDING THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT #3 BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022 FOR THE FISCAL YEAR 2020-21 CARRYFORWARD REQUESTS

WHEREAS, a carryforward from Fiscal Year 2020-21 in the amount of \$28,090 has been requested to provide funds for budgeted yet not completed painting, road patch and plant replacement projects in Fiscal Year 2021-22; and,

WHEREAS, the request to carryforward these projects and re-appropriate in the Fiscal Year 2021-22 Budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT #3 THAT THE FISCAL YEAR 2021-22 BUDGET BE AMENDED AS FOLLOWS:

SOURCES:

03.001-00.00.000-669.901	Working Capital	\$ 28,090
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DISBURSEMENTS:

03.001-50.00.000-539.462	Building/Structure Maintenance	\$ 24,311
03.001-50.00.000-539.464	Landscape Maint.-Non-Recurring	\$ 3,779

Adopted this 14th day of January, 2022.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT # 3



Bill Ray, Chair



Kenneth C. Blocker, Secretary