

**AGENDA REQUEST**

**TO:** Board of Directors  
Wildwood Utility Dependent District

**FROM:** Brandy L. Cook, Budget Director

**DATE:** 7/7/2022

**SUBJECT:** Adoption of Resolution 2022-12: FY2022-23 Proposed Budget

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**ISSUE:**

Adoption of Resolution 2022-12 to approve the Fiscal Year 2022-23 Proposed Budget for the Wildwood Utility Dependent District.

**ANALYSIS/INFORMATION:**

In accordance with Ordinance O2021-16, the Wildwood Utility Dependent District (WUDD) must approve a Proposed Budget to be submitted to the Wildwood City Council no later than July 15<sup>th</sup> of each year. Once the Proposed Budget is submitted, the Wildwood City Council will adopt the Wildwood Utility Dependent District Final Budget.

The WUDD Governing Board held a public budget review on May 12, 2022, where the recommended budget, working capital and reserve balances, capital improvement/major maintenance plans were reviewed and discussed.

The South Sumter Utility Fund Proposed FY2022-23 Budget is \$10,923,120 and reflects an increase of 39% from the current year amended budget. The increase is mainly due to a full twelve months of operating expenditures and the capital improvement/maintenance work plan.

**STAFF RECOMMENDATION:**

Staff is recommending adoption of the resolution to approve the Fiscal Year 2022-23 Proposed Budget for the Wildwood Utility Dependent District.

**MOTION:**

Move to adopt Resolution 2022-12 to approve the Fiscal Year 2022-23 Proposed Budget for the Wildwood Utility Dependent District.

**ATTACHMENTS:**

	Description	Type
□	<a href="#">Resolution 2022-12: FY2022-23 Proposed Budget</a>	Cover Memo

**RESOLUTION 2022-12**

**A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE WILDWOOD UTILITY DEPENDENT DISTRICT BUDGET FOR FISCAL YEAR 2022-23 FOR SUBMISSION TO THE CITY OF WILDWOOD CITY COUNCIL**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Governing Board of Supervisors, the District's Proposed Budget for the forthcoming Fiscal Year 2022-23; and,

**WHEREAS**, the Governing Board of Supervisors has reviewed and discussed the budget during the Budget Workshop held on May 12, 2022; and,

**WHEREAS**, once approved by the Governing Board of Supervisors, the Fiscal Year 2022-23 Proposed Budget will be submitted to the City of Wildwood City Council for the final adoption.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE WILDWOOD UTILITY DEPENDENT DISTRICT;**

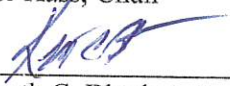
The operating budget proposed by the District Manager for Fiscal Year 2022-23 is hereby approved for the amount listed below:

<b>South Sumter Utilities</b>	<b>\$ 10,923,120</b>
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Adopted this 7th day of July, 2022.

WILDWOOD UTILITY DEPENDENT  
DISTRICT

  
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Roger Kass, Chair

  
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Kenneth C. Blocker, Secretary

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 05/31/22	2022-23 PROPOSED BUDGET
Fund: 45.450 SOUTH SUMTER UTILITY						
ESTIMATED REVENUES						
341.999	MISCELLANEOUS REVENUE	9	0	0	13	0
343.601	WATER FEES - RESIDENTIAL	0	0	3,416,826	1,607,563	4,672,000
343.602	WATER FEES - COMMERCIAL	0	0	81,879	59,543	84,000
343.603	SEWER FEES - RESIDENTIAL	0	0	4,830,145	2,352,357	6,592,000
343.604	SEWER FEES - COMMERCIAL	0	0	53,432	68,911	55,000
343.609	RECONNECT FEES	0	0	0	3,313	5,000
343.610	FIRE PROTECTION WATER	0	0	35,744	0	0
343.611	METERED IRRIGATION WATER	0	0	33,704	0	0
343.612	METERED CONSTRUCTION WATER	0	0	0	30,532	40,000
343.613	RETURNED CHECK FEES (\$25)	0	0	0	2,420	2,500
343.615	OTHER MISC WATER & SEWER	0	0	0	17,341	0
343.616	UTILITY LATE PENALTY FEE	0	0	0	17,331	15,000
361.101	INT INCOME - CFB	0	0	0	264	0
361.102	INT INCOME - CASH EQUIV	0	0	0	1,955	1,400
361.103	INT INCOME - USB	0	0	0	9,438	16,700
366.001	CONTRIBUTIONS FROM DEVELOPER	11,500	0	0	339,252	0
669.901	(ADD)/USE-WORKING CAPITAL	0	0	(606,914)	0	(560,480)
TOTAL ESTIMATED REVENUES		11,509	0	7,844,816	4,510,233	10,923,120
APPROPRIATIONS						
111	EXECUTIVE SALARIES	3,200	0	16,000	5,800	16,000
211	SOCIAL SECURITY TAXES	198	0	1,000	360	992
212	MEDICARE TAXES	46	0	250	84	232
241	WORKER'S COMPENSATION	0	0	30	37	27
311	MANAGEMENT FEES	0	0	87,444	52,654	146,265
312	ENGINEERING SERVICES	0	0	180,000	80,971	160,000
313	LEGAL SERVICES	0	0	20,000	10,956	20,000
319	OTHER PROFESSIONAL SVCS	0	0	45,000	2,658	17,627
321	ACCOUNTING SERVICES	0	0	3,000	0	1,000
322	AUDITING SERVICES	0	0	3,155	0	22,000
323	TRUSTEE SERVICES	0	0	20,000	0	11,314
324	ARBITRAGE SERVICES	0	0	5,000	0	1,200
343	SYSTEMS MGMT SUPPORT	0	0	65,000	1,091	71,835
349	MISC CONTRACTUAL SVCS	0	0	803,000	370,389	620,000
412	POSTAGE	0	0	500	0	250
431	ELECTRICITY	0	0	200,000	105,514	200,000
432	NATURAL GAS	0	0	3,600	973	4,000
433	WATER & SEWER	0	0	6,600	3,333	9,000
442	EQUIPMENT RENTAL	0	0	20,000	18,750	25,000
451	CASUALTY & LIABILITY INSUR	7,192	0	55,000	43,094	55,000
462	BUILDING/STRUCTURE MAINT	0	0	208,675	3,000	191,000
463	LANDSCAPE MAINT-RECURRING	0	0	6,000	1,637	4,000
471	PRINTING & BINDING	0	0	3,000	1,258	2,000
491	BANK CHARGES	0	0	100	73	250
493	PERMITS & LICENSES	125	0	5,000	1,589	4,025
497	LEGAL ADVERTISING	400	0	4,000	640	1,300
499	MISC CURRENT CHARGES	0	0	700,000	429,746	820,000
511	OFFICE SUPPLIES	40	0	0	0	0
522	OPERATING SUPPLIES	0	0	0	0	2,000
525	NON CAPITAL HARDWARE/SOFTWARE	0	0	3,000	0	3,000
526	METER SUPPLIES	0	0	40,125	14,658	21,000

FISCAL YEAR 2022-23 BUDGET REPORT

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Fund: 45.450 SOUTH SUMTER UTILITY						
APPROPRIATIONS						
529	OPERATING SUPPLIES OTHER	0	0	135,000	49,810	100,000
721	INTEREST EXP - SR DEBT	0	0	4,117,811	3,548,055	7,229,833
722	INTEREST EXP - SUBORDINATE	0	0	587,526	473,199	924,933
730	MISC BOND EXPENSES	0	0	500,000	1,224,787	0
911	TRANS TO GENERAL R&R	0	0	0	0	238,037
TOTAL APPROPRIATIONS		11,201	0	7,844,816	6,445,116	10,923,120
NET OF REVENUES/APPROPRIATIONS - FUND 45.450		308	0	0	(1,934,883)	0