

**The Villages®**  
Community Development Districts  
District 2

**AGENDA REQUEST**

**TO:** Board of Supervisors  
Village Community Development District 2

**FROM:** Brandy L. Cook, Budget Director

**DATE:** 9/9/2022

**SUBJECT:** Adoption of Resolution 2022-09: FY2022-23 Final Budget

**ISSUE:**

Adoption of Resolution 2022-09 to approve the Fiscal Year 2022-23 Final Budget.

**ANALYSIS/INFORMATION:**

The Board of Supervisors held a public budget workshop on May 18, 2022 during which they reviewed and discussed the Fiscal Year 2022-23 Budget, Five-Year Capital Improvement Plan, Maintenance Assessment Schedule and Working Capital/Reserve Balances. After much discussion, the Board of Supervisors provided direction to staff to prepare a balanced budget with **NO Change** to the maintenance assessment rates.

The District Manager prepared and submitted the Fiscal Year 2022-23 Proposed Budget to the Board of Supervisors at the June 10, 2022 meeting. The Board of Supervisors approved the Fiscal Year 2022-23 Proposed Budget and proposed maintenance assessment rates at the June 10, 2022 meeting and adopted Resolution 2022-07 setting a public hearing for September 9, 2022 to approve the Fiscal Year 2022-23 Final Budget.

The Proposed Budget was submitted to the local governing authorities for a period of 60 days prior to approval for public review and comment. The Proposed Budget was also made available to the public at the Village Center District Administration Office and on the District's website.

Section 190.021 of Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessment may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District. The levy represents the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District. The Maintenance Assessment Rates shall be levied based on the schedule attached as an exhibit to this Resolution. There is no increase to the Maintenance Assessment rates when compared to the current year.

The Fiscal Year 2022-23 operating budget is \$1,424,074, a \$88,230 decrease over the current year Amended Budget. The decrease is due to fence replacement for El Camino Real in current year budget. Staff continued to work on the attached budget over the past few months to update amounts including the final cost allocations. The Final Budget is an increase of \$3,010 from the Proposed Budget approved in June due to an increase in Electricity. The accounts with changes are identified within the packet.

During the May budget workshop the Board of Supervisors reviewed the updated Five-Year Capital Improvement Plan. With the adoption of the Fiscal Year 2022-23 Budget, the Five-Year Capital Improvement Plan for Fiscal Years 2022-23 through 2026-27 will be considered as approved also.

**STAFF RECOMMENDATION:**

Staff recommends the Board of Supervisors adopt Resolution 2022-09 to approve the Fiscal Year 2022-23 Final Budget in the amount of \$1,424,074.

**MOTION:**

Move to adopt Resolution 2022-09 to approve the Fiscal Year 2022-23 Final Budget in the amount of \$1,424,074.

**ATTACHMENTS:**

Description	Type
<input type="checkbox"/> <a href="#">Resolution 2022-09: FY2022-23 Final Budget</a>	Cover Memo
<input type="checkbox"/> <a href="#">Capital Improvement Plan</a>	Cover Memo

**RESOLUTION 2022-09**

**A RESOLUTION ADOPTING THE FINAL BUDGET OF  
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
NO. 2 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2022  
AND ENDING SEPTEMBER 30, 2023**

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2022-23; and

**WHEREAS**, the Board of Supervisors approved the Proposed Budget at a public meeting on June 10, 2022, and set September 9, 2022, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

**WHEREAS**, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2022-23 Proposed Budget at least 60 days prior to approval; and

**WHEREAS**, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

**WHEREAS**, a public hearing has been held on this 9<sup>th</sup> day of September, 2022, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 2;**

1. The operating budget proposed by the District Manager for Fiscal Year 2022-23 is hereby approved for the amount as listed below:

General Fund \$ 1,424,074

2. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District’s “Official Record of Proceedings.” The annual Maintenance assessment is based on net assessable acres and platted lots.

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 9<sup>th</sup> day of September, 2022.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 2

  
Barton Zoellner, Chair

  
Kenneth C. Blocker, Secretary

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2  
ANNUAL MAINTENANCE ASSESSMENT**

**Maintenance Assessments Billed**

Village Name	Acres	# of Lots	FY2020-21	FY2021-22	FY2022-23
			0%	8%	0%
			\$1,155,816	\$1,248,281	\$1,248,281
Santo Domingo	32.81	147	\$ 334.26	\$ 361.01	\$ 361.01
Santo Domingo	38.56	187	308.81	333.52	333.52
Santo Domingo	25.85	113	342.60	370.00	370.00
Palo Alto	28.70	135	318.38	343.85	343.85
Santo Domingo	63.75	253	377.36	407.55	407.55
Santo Domingo	55.07	241	342.21	369.59	369.59
Alhambra	32.24	147	328.46	354.73	354.73
Tract A	0.31	1	464.26	501.40	501.40
Santo Domingo	33.46	145	345.59	373.24	373.24
Santo Domingo	52.89	249	318.11	343.56	343.56
Villa Vera Cruz	14.61	123	177.89	192.12	192.12
Vera Cruz Tract-H	2.33	1	3,489.45	3,768.60	3,768.60
Villa De Leon	18.49	161	171.99	185.75	185.75
Villa De La Ramona	9.70	70	207.53	224.13	224.13
Villa Del Canto	20.48	168	182.57	197.17	197.17
Villa Santa Domingo	6.91	52	199.01	214.93	214.93
Santa Domingo-A	0.26	1	389.38	420.53	420.53
<b>Total Phase #1</b>	<b>436.42</b>	<b>2,194</b>			
Santiago	53.53	221	\$ 362.75	\$ 391.77	\$ 391.77
Santiago	35.78	160	334.90	361.70	361.70
Tract-A	1.49	1	2,231.45	2,409.97	2,409.97
Santiago	38.20	165	346.72	374.46	374.46
Santiago	65.94	311	317.53	342.94	342.94
Alhambra	38.01	182	312.77	337.79	337.79
Harmeswood	59.70	66	1,354.66	1,463.04	1,463.04
Villa La Crescenta	16.86	153	165.03	178.23	178.23
Villa San Leandro	13.16	111	177.56	191.76	191.76
Villa Escandido	12.68	108	175.83	189.90	189.90
<b>Total Phase #2</b>	<b>335.35</b>	<b>1,478</b>			
<b>Grand Total</b>	<b>771.77</b>	<b>3,672</b>			
<b>Budget - Revenue (96%)</b>					<b>\$ 1,198,350</b>
Tax Collector (2%)					\$ 24,966