



**The Villages®**  
**Community Development Districts**  
**District 12**

<b>Statement of Activity</b>					
<b>For the Twelve Months Ending September 30, 2022 (100% of the budget year)</b>					
<b>Original Budget</b>	<b>Budget % used</b>		<b>YTD Actual</b>	<b>PYTD Actual</b>	<b>Variance</b>
		<b>REVENUES:</b>			
\$ 3,597,936	100%	Maintenance and Other Special Assessments	\$ 3,603,972	\$ 3,603,922	\$ 50
500	27%	Other Income	136	707	(571)
<u>15,100</u>	<u>-604%</u>	Investment Income	<u>(91,246)</u>	<u>36,402</u>	<u>(127,647)</u>
3,613,536	97%	<b>Total Revenues:</b>	3,512,863	3,641,031	(128,168)
		<b>EXPENSES:</b>			
17,251	64%	Personnel Services	11,057	11,002	55
583,081	97%	Management and Other Professional Services	563,671	312,804	250,867
127,911	74%	Utility Services	94,582	93,303	1,279
2,494,958	99%	Building, Landscape and Other Maintenance	2,472,457	2,486,322	(13,865)
<u>10,725</u>	<u>62%</u>	Other Expenses	<u>6,675</u>	<u>8,639</u>	<u>(1,964)</u>
3,233,926	97%	<b>Total Operating Expenses</b>	3,148,441	2,912,069	236,372
<u>400,000</u>	<u>100%</u>	Transfers out of Unrestricted Fund	<u>400,000</u>	<u>400,000</u>	<u>-</u>
400,000	100%	<b>Total Other Changes</b>	400,000	400,000	-
<u>3,633,926</u>	<u>98%</u>	<b>Total Expenses and Other Changes</b>	<u>3,548,441</u>	<u>3,312,069</u>	<u>236,372</u>
<u>\$ (20,390)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ (35,578)</u>	<u>\$ 328,962</u>	<u>\$ (364,540)</u>
		<b>Total Cash, Net of Bond Funds</b>	<u>\$ 4,092,904</u>	<u>\$ 3,797,342</u>	<u>\$ 295,561</u>
		<b>Fund Balance</b>			
		Unassigned	2,790,027	2,825,605	
		Committed R and R General	<u>1,200,000</u>	<u>800,000</u>	
		<b>Total Fund Balance</b>	<u>\$ 3,990,027</u>	<u>\$ 3,625,605</u>	<u>\$ 364,422</u>