

RESOLUTION 2023-07

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 1 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023
AND ENDING SEPTEMBER 30, 2024**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors the Proposed Budget for the forthcoming Fiscal Year 2023-24; and

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 9, 2023 and set September 8, 2023 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2023-24 Proposed Budget at least 60 days prior to adoption; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 8th day of September, 2023 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 1;**

1. The Fiscal Year 2023-24 General Fund Budget proposed by the District Manager is hereby approved for the amount as listed below:

General Fund \$ 1,797,927

2. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District’s “Official Record of Proceedings.” The annual Maintenance assessment is based on net assessable acres and platted lots.


3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 8th day of September, 2023.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 1



Rocky Hyder, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 01.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,089,572	1,194,084	1,194,084	1,199,517	1,191,012
341.908	ELECTRIC REIMBURSEMENT	1,037	0	0	555	0
341.999	MISCELLANEOUS REVENUE	458	0	0	116	0
361.101	INT INCOME - CFB	288	0	0	2,739	3,100
361.102	INT INCOME - CASH EQUIV	6,779	0	0	33,826	50,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	(21,348)	0	0	13,402	0
361.307	LTP UNREALIZED GAIN/LOSS	(112,185)	0	0	45,238	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(4,688)	0	0	(1,348)	0
361.407	LTP REALIZED GAIN/LOSS	35,615	0	0	6,689	0
361.409	FLFIT-REALIZED GAIN/LOSS	4,437	0	0	22,854	0
361.410	VANGUARD-REALIZED GAIN/LOSS	(3,709)	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	219,801	278,811	0	174,397
669.903	(ADD)/USE-GENERAL R&R	0	181,500	181,500	0	40,000
669.904	(ADD)/USE-ROADS R&R	0	0	0	0	339,418
TOTAL ESTIMATED REVENUES		996,256	1,595,385	1,654,395	1,323,588	1,797,927
APPROPRIATIONS						
111	EXECUTIVE SALARIES	12,600	16,000	16,000	8,600	15,000
211	SOCIAL SECURITY TAXES	781	992	992	533	930
212	MEDICARE TAXES	183	232	232	125	218
241	WORKER'S COMPENSATION	80	27	27	21	25
311	MANAGEMENT FEES	172,593	172,593	172,593	143,829	154,563
312	ENGINEERING SERVICES	8,325	125,450	141,900	88,505	20,500
313	LEGAL SERVICES	6,658	5,000	5,000	5,346	5,000
314	TAX COLLECTOR FEES	21,783	24,877	24,877	23,981	24,813
316	DEED COMPLIANCE SVCS	32,250	39,425	39,425	32,855	43,255
319	OTHER PROFESSIONAL SVCS	12,066	22,956	22,956	9,547	27,743
322	AUDITING SERVICES	7,500	7,500	7,550	5,625	7,500
343	SYSTEMS MGMT SUPPORT	2,431	2,242	2,242	2,202	2,446
344	PAYROLL SERVICES	0	162	162	0	0
412	POSTAGE	1,907	100	100	0	100
431	ELECTRICITY	41,979	50,283	50,283	35,863	42,977
434	IRRIGATION WATER	36,280	32,032	32,032	37,277	30,108
451	CASUALTY & LIABILITY INSUR	5,500	5,830	5,830	5,500	6,095
462	BUILDING/STRUCTURE MAINT	283,740	211,623	250,183	207,074	257,943
463	LANDSCAPE MAINT-RECURRING	252,795	252,795	254,795	184,100	483,819
464	LANDSCAPE MAINT-NON RECURRING	63,171	65,000	69,000	69,501	67,000
468	IRRIGATION REPAIR	25,990	23,521	28,521	20,388	29,671
469	OTHER MAINTENANCE	80,930	127,570	120,570	66,060	121,628
471	PRINTING & BINDING	23	500	450	0	500
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	3,329	1,500	1,500	800	1,500
522	OPERATING SUPPLIES	0	500	500	0	0
633	INFRASTRUCTURE	349,009	0	0	0	379,418
642	CAPITAL FF&E	0	181,500	181,500	8,300	0
911	TRANS TO GENERAL R&R	0	0	0	0	75,000
912	TRANS TO OTHER ROADS	225,000	225,000	225,000	412,500	0
TOTAL APPROPRIATIONS		1,647,078	1,595,385	1,654,395	1,368,707	1,797,927
NET OF REVENUES/APPROPRIATIONS - FUND 01.001		(650,822)	0	0	(45,119)	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1
ANNUAL MAINTENANCE ASSESSMENT**

0.26% Maintenance Assessment Reduction

Maintenance Assessments Billed				\$ 1,130,762	\$ 1,243,838	\$ 1,240,638		
				0%	10%	(0.26%)		
Unit #	Village Name	Acres	# of Lots	2021-22	2022-23	2023-24	Change	% Change
Phase #1								
1	Rio Grande	34.64	168	\$ 336.20	\$ 369.82	\$ 369.76	(0.06)	(0.02%)
2	Rio Grande	58.31	276	\$ 344.48	\$ 378.92	\$ 378.86	(0.06)	(0.02%)
3	Rio Grande	12.29	44	\$ 455.43	\$ 500.98	\$ 500.89	(0.09)	(0.02%)
4	Rio Ponderosa	74.59	338	\$ 359.82	\$ 395.80	\$ 395.74	(0.06)	(0.02%)
5	De La Vista	18.20	69	\$ 430.08	\$ 473.09	\$ 473.01	(0.08)	(0.02%)
6	Rio Grande	5.07	17	\$ 486.28	\$ 534.90	\$ 534.82	(0.08)	(0.01%)
7	Hacienda	35.16	136	\$ 421.54	\$ 463.69	\$ 463.61	(0.08)	(0.02%)
13a aka 70	De Allende	13.18	24	\$ 1,008.88	\$ 1,109.77	\$ 984.80	(124.97)	(12.69%)
683	Rio Grande Villas	10.30	80	\$ 209.93	\$ 230.92	\$ 230.88	(0.04)	(0.02%)
684	San Pedro Villas	9.54	72	\$ 216.04	\$ 237.65	\$ 237.61	(0.04)	(0.02%)
685	DeLaguna Villas	8.54	51	\$ 273.03	\$ 300.33	\$ 300.28	(0.05)	(0.02%)
686	De La Mesa Villas	21.34	139	\$ 250.32	\$ 275.36	\$ 275.31	(0.05)	(0.02%)
687	Patio Villas	13.45	112	\$ 195.81	\$ 215.39	\$ 215.35	(0.04)	(0.02%)
688	De La Vista North Villas	8.15	60	\$ 221.48	\$ 243.63	\$ 243.59	(0.04)	(0.02%)
690	De La Vista South Villas	10.03	75	\$ 218.05	\$ 239.86	\$ 239.82	(0.04)	(0.02%)
691	De Laguna West Villas	6.48	39	\$ 270.92	\$ 298.01	\$ 297.96	(0.05)	(0.02%)
	Total Phase #1	339.27	1700					
Phase #2								
8	Hacienda	10.28	40	\$ 419.04	\$ 460.95	\$ 460.87	(0.08)	(0.02%)
9	Hacienda	47.46	200	\$ 386.92	\$ 425.61	\$ 425.54	(0.07)	(0.02%)
9	TRACT J	1.85	1	\$ 3,016.45	\$ 3,318.10	\$ 3,317.55	(0.55)	(0.02%)
9	TRACT T	0.02	1	\$ 32.61	\$ 35.87	\$ 35.87	-	0.00%
9	TRACT U	0.32	1	\$ 521.76	\$ 573.94	\$ 573.85	(0.09)	(0.02%)
10	Rio Rancho	37.04	167	\$ 361.64	\$ 397.81	\$ 397.74	(0.07)	(0.02%)
11	Palo Alto	11.50	54	\$ 347.24	\$ 381.96	\$ 381.90	(0.06)	(0.02%)
12	Palo Alto	6.46	29	\$ 363.21	\$ 399.53	\$ 399.47	(0.06)	(0.02%)
13	Palo Alto	54.20	243	\$ 363.68	\$ 400.05	\$ 399.98	(0.07)	(0.02%)
13	TRACT C	1.39	1	\$ 2,266.41	\$ 2,493.06	\$ 2,492.65	(0.41)	(0.02%)
14	De La Vista	45.31	205	\$ 360.38	\$ 396.42	\$ 396.36	(0.06)	(0.02%)
14	TRACT I	0.30	1	\$ 489.15	\$ 538.07	\$ 537.98	(0.09)	(0.02%)
14	TRACT R	0.11	1	\$ 179.36	\$ 197.29	\$ 197.26	(0.03)	(0.02%)
14	TRACT T	0.13	1	\$ 211.97	\$ 233.16	\$ 233.13	(0.03)	(0.01%)
15	De La Vista	18.72	85	\$ 359.10	\$ 395.01	\$ 394.94	(0.07)	(0.02%)
16	Tierra Del Sol	22.80	87	\$ 427.31	\$ 470.04	\$ 469.96	(0.08)	(0.02%)
17	Tierra Del Sol	26.21	100	\$ 427.36	\$ 470.09	\$ 470.02	(0.07)	(0.01%)
692	San Antonio Villas	10.17	80	\$ 207.28	\$ 228.01	\$ 227.97	(0.04)	(0.02%)
693	Valdez Villas	9.26	78	\$ 193.57	\$ 212.93	\$ 212.89	(0.04)	(0.02%)
694	San Miguel Villas	7.46	55	\$ 221.16	\$ 243.27	\$ 243.23	(0.04)	(0.02%)
695	De La Vista West Villas	19.54	158	\$ 201.65	\$ 221.81	\$ 221.78	(0.03)	(0.01%)
696	Tierra Grande Villas	11.45	58	\$ 321.89	\$ 354.07	\$ 354.02	(0.05)	(0.01%)
698	La Paloma Villas	10.58	81	\$ 212.97	\$ 234.27	\$ 234.23	(0.04)	(0.02%)
	Total Phase #2	352.56	1727					
	Grand Total	691.83	3,427					
	Budget - Revenue (96%)					\$ 1,191,012		
	Tax Collector (2%)					\$ 24,813		