

RESOLUTION 2023-08

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 2 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023
AND ENDING SEPTEMBER 30, 2024**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2023-24; and

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 9, 2023, and set September 8, 2023, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2023-24 Proposed Budget at least 60 days prior to approval; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 8th day of September, 2023, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2;**

1. The operating budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

General Fund \$ 1,379,523

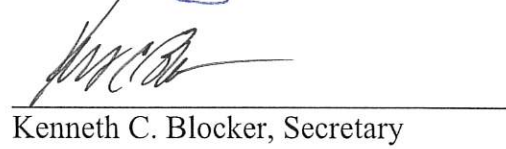
2. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District’s “Official Record of Proceedings.” The annual Maintenance assessment is based on net assessable acres and platted lots.

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 8th day of September, 2023.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2


Barton Zoellner, Chair


Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 02.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,203,032	1,198,350	1,198,350	1,202,956	1,318,185
341.908	ELECTRIC REIMBURSEMENT	759	0	0	586	0
341.999	MISCELLANEOUS REVENUE	939	0	0	179	0
354.001	DEED COMPLIANCE FINES	0	0	0	6,547	0
361.101	INT INCOME - CFB	293	0	0	2,222	2,200
361.102	INT INCOME - CASH EQUIV	4,268	0	0	27,622	26,700
361.306	FLGIT-UNREALIZED GAIN/LOSS	(30,799)	0	0	18,953	0
361.307	LTP UNREALIZED GAIN/LOSS	(118,456)	0	0	45,743	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(3,453)	0	0	(675)	0
361.407	LTP REALIZED GAIN/LOSS	38,764	0	0	7,159	0
361.409	FLFIT-REALIZED GAIN/LOSS	3,268	0	0	15,181	0
361.410	VANGUARD-REALIZED GAIN/LOSS	(1,581)	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	136,985	173,305	0	32,438
669.903	(ADD)/USE-GENERAL R&R	0	0	72,961	0	0
669.904	(ADD)/USE-ROADS R&R	0	65,327	111,419	0	0
669.907	(ADD)/USE-CAP PROJ PHASE I	0	23,412	23,412	0	0
TOTAL ESTIMATED REVENUES		1,097,034	1,424,074	1,579,447	1,326,473	1,379,523
APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,600	16,000	16,000	10,000	15,000
211	SOCIAL SECURITY TAXES	657	992	992	620	930
212	MEDICARE TAXES	154	232	232	145	218
241	WORKER'S COMPENSATION	89	27	27	21	25
311	MANAGEMENT FEES	184,300	184,300	184,300	153,584	164,503
312	ENGINEERING SERVICES	9,651	23,600	23,600	3,532	10,200
313	LEGAL SERVICES	8,850	8,000	8,000	5,294	6,000
314	TAX COLLECTOR FEES	24,061	24,966	24,966	24,059	27,463
316	DEED COMPLIANCE SVCS	39,731	41,893	41,893	34,911	41,827
319	OTHER PROFESSIONAL SVCS	23,179	40,517	40,517	19,007	37,142
322	AUDITING SERVICES	7,500	7,500	7,550	5,625	7,500
343	SYSTEMS MGMT SUPPORT	1,565	2,730	2,730	1,537	2,942
344	PAYROLL SERVICES	0	162	162	0	0
412	POSTAGE	0	100	100	0	100
431	ELECTRICITY	31,139	33,194	33,194	27,479	33,362
434	IRRIGATION WATER	8,961	9,204	9,204	7,354	10,289
451	CASUALTY & LIABILITY INSUR	5,500	5,830	5,830	5,500	6,095
462	BUILDING/STRUCTURE MAINT	61,772	164,675	238,876	196,861	159,267
463	LANDSCAPE MAINT-RECURRING	407,448	404,370	404,370	250,606	505,356
464	LANDSCAPE MAINT-NON RECURRING	98,939	65,000	65,000	55,133	72,500
468	IRRIGATION REPAIR	15,537	24,238	24,238	7,570	22,902
469	OTHER MAINTENANCE	102,074	195,130	157,249	73,379	214,227
471	PRINTING & BINDING	223	500	500	180	500
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,385	1,500	1,500	1,132	1,000
522	OPERATING SUPPLIES	0	500	450	0	0
622	BUILDINGS	24,927	0	0	0	0
633	INFRASTRUCTURE	143,467	88,739	207,792	195,133	0
912	TRANS TO OTHER ROADS	80,000	80,000	80,000	146,668	40,000
TOTAL APPROPRIATIONS		1,291,884	1,424,074	1,579,447	1,225,505	1,379,523
NET OF REVENUES/APPROPRIATIONS - FUND 02.001		(194,850)	0	0	100,968	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2
ANNUAL MAINTENANCE ASSESSMENT**

10% Maintenance Assessment Increase

Maintenance Assessments Billed

Unit	Village Name	Acres	# of Lots	FY2021-22	FY2022-23	FY2023-24	Change	% Increase	
				8%	0%	10%			
				\$1,248,281	\$1,248,281	\$1,373,109	\$124,828		
Phase #1									
18	Santo Domingo	32.81	147	\$ 361.01	\$ 361.01	\$ 397.11	\$ 36.10	10%	
19	Santo Domingo	38.56	187	333.52	333.52	366.87	\$ 33.35	10%	
20	Santo Domingo	25.85	113	370.00	370.00	407.00	\$ 37.00	10%	
21	Palo Alto	28.70	135	343.85	343.85	378.24	\$ 34.39	10%	
22	Santo Domingo	63.75	253	407.55	407.55	448.31	\$ 40.76	10%	
23	Santo Domingo	55.07	241	369.59	369.59	406.55	\$ 36.96	10%	
24	Alhambra	32.24	147	354.73	354.73	390.21	\$ 35.48	10%	
24-A	Tract A	0.31	1	501.40	501.40	551.54	\$ 50.14	10%	
25	Santo Domingo	33.46	145	373.24	373.24	410.56	\$ 37.32	10%	
26	Santo Domingo	52.89	249	343.56	343.56	377.91	\$ 34.35	10%	
600	Villa Vera Cruz	14.61	123	192.12	192.12	211.33	\$ 19.21	10%	
600H	Vera Cruz Tract-H	2.33	1	3,768.60	3,768.60	4,145.46	\$ 376.86	10%	
601	Villa De Leon	18.49	161	185.75	185.75	204.33	\$ 18.58	10%	
602	Villa De La Ramona	9.70	70	224.13	224.13	246.54	\$ 22.41	10%	
603	Villa Del Canto	20.48	168	197.17	197.17	216.89	\$ 19.72	10%	
604	Villa Santa Domingo	6.91	52	214.93	214.93	236.42	\$ 21.49	10%	
604A	Santa Domingo-A	0.26	1	420.53	420.53	462.58	\$ 42.05	10%	
Total Phase #1		436.42	2,194						
Phase #2									
27	Santiago	53.53	221	\$ 391.77	\$ 391.77	\$ 430.95	\$ 39.18	10%	
28	Santiago	35.78	160	361.70	361.70	397.87	\$ 36.17	10%	
28	Tract-A	1.49	1	2,409.97	2,409.97	2,650.96	\$ 240.99	10%	
29	Santiago	38.20	165	374.46	374.46	411.90	\$ 37.44	10%	
30	Santiago	65.94	311	342.94	342.94	377.23	\$ 34.29	10%	
31	Alhambra	38.01	182	337.79	337.79	371.57	\$ 33.78	10%	
32	Harmeswood	59.70	66	1,463.04	1,463.04	1,609.34	\$ 146.30	10%	
605	Villa La Crescenta	16.86	153	178.23	178.23	196.06	\$ 17.83	10%	
606	Villa San Leandro	13.16	111	191.76	191.76	210.94	\$ 19.18	10%	
607	Villa Escandido	12.68	108	189.90	189.90	208.89	\$ 18.99	10%	
Total Phase #2		335.35	1,478						
Grand Total		771.77	3,672						
Budget - Revenue (96%)						\$ 1,318,185			
Tax Collector (2%)						\$ 27,463			