

RESOLUTION 2023-06

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2023-24; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 14, 2023, and set September 15, 2023, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2023-24 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 15th day of September, 2023, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6;

1. The operating budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

General Fund \$ 4,193,355

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

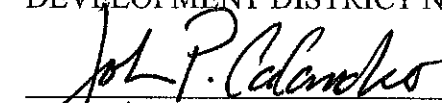
2022 Debt Service Fund \$ 2,844,097
2017 Debt Service Fund \$ 2,790,588

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District’s “Official Record of Proceedings.” The annual Maintenance assessment is based on net assessable acres and platted lots.

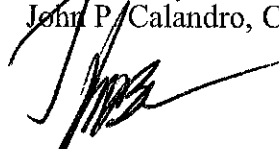
4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 15th day of September 2023

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6



John P. Calandro, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 06.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,177,068	3,168,731	3,168,731	3,176,965	3,168,731
341.908	ELECTRIC REIMBURSEMENT	2,084	2,500	2,500	1,582	0
341.999	MISCELLANEOUS REVENUE	436	500	500	170	0
361.101	INT INCOME - CFB	449	0	0	7,612	10,400
361.102	INT INCOME - CASH EQUIV	21,386	0	0	198,387	187,300
361.306	FLGIT-UNREALIZED GAIN/LOSS	(159,410)	0	0	102,606	0
361.307	LTP UNREALIZED GAIN/LOSS	(674,223)	0	0	196,389	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(23,837)	0	0	(3,065)	0
361.407	LTP REALIZED GAIN/LOSS	212,788	0	0	109,932	0
361.409	FLFIT-REALIZED GAIN/LOSS	22,564	0	0	96,499	0
361.410	VANGUARD-REALIZED GAIN/LOSS	(22,794)	0	0	0	0
381.002	TRANSFER IN - DEBT SERVICE	57,000	119,062	119,062	0	118,296
669.901	(ADD)/USE-WORKING CAPITAL	0	335,773	349,782	0	726,924
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	100,000
669.907	(ADD)/USE-CAP PROJ PHASE I	0	63,500	63,500	0	0
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(87,487)	(87,487)	0	(118,296)
TOTAL ESTIMATED REVENUES		2,613,511	3,602,579	3,616,588	3,887,077	4,193,355
APPROPRIATIONS						
111	EXECUTIVE SALARIES	5,400	9,600	9,600	5,400	9,333
211	SOCIAL SECURITY TAXES	335	595	595	335	558
212	MEDICARE TAXES	78	139	139	78	131
241	WORKER'S COMPENSATION	59	27	27	19	25
311	MANAGEMENT FEES	195,194	276,436	276,436	230,364	337,396
312	ENGINEERING SERVICES	6,570	8,600	8,600	4,699	5,000
313	LEGAL SERVICES	15,225	6,000	6,000	4,391	6,000
314	TAX COLLECTOR FEES	63,541	66,016	66,016	63,539	66,016
316	DEED COMPLIANCE SVCS	80,745	95,062	95,062	79,218	98,686
319	OTHER PROFESSIONAL SVCS	9,069	13,599	13,599	5,307	21,801
322	AUDITING SERVICES	9,500	9,500	9,550	7,125	9,500
343	SYSTEMS MGMT SUPPORT	980	1,117	1,137	956	1,368
344	PAYROLL SERVICES	0	162	142	0	0
431	ELECTRICITY	226,204	276,739	276,739	201,782	266,602
434	IRRIGATION WATER	32,064	30,758	30,758	28,367	38,094
451	CASUALTY & LIABILITY INSUR	5,500	5,830	5,830	5,500	6,095
462	BUILDING/STRUCTURE MAINT	20,143	155,193	169,202	205,611	226,691
463	LANDSCAPE MAINT-RECURRING	186,983	185,724	185,724	137,205	394,930
464	LANDSCAPE MAINT-NON RECURRING	35,603	63,000	64,253	61,622	56,000
468	IRRIGATION REPAIR	16,617	20,904	24,651	16,984	17,636
469	OTHER MAINTENANCE	46,240	64,757	59,757	27,789	64,757
471	PRINTING & BINDING	91	500	500	5	500
491	BANK CHARGES	0	0	0	69	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,397	2,000	2,000	677	2,000
498	PROJECT WIDE FEES	2,010,155	2,309,646	2,309,646	1,924,706	2,563,561
522	OPERATING SUPPLIES	25	500	450	0	500
911	TRANS TO GENERAL R&R	600,000	0	0	0	0
919	TRANS TO MISCELLANEOUS	2,245,800	0	0	0	0
TOTAL APPROPRIATIONS		5,813,693	3,602,579	3,616,588	3,011,923	4,193,355
NET OF REVENUES/APPROPRIATIONS - FUND 06.001		(3,200,182)	0	0	875,154	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessment Billed					FY2021-22	FY2022-23	FY2023-24
Unit	Village Name	Acres	# of Lots		0%	0%	0%
					\$ 3,300,761	\$ 3,300,761	\$ 3,300,761
Phase #1							
101	Tall Trees	46.62	191	\$	559.37	\$ 559.37	\$ 559.37
104	Tall Trees	27.75	124		512.86	512.86	512.86
105	Bridgeport @ Lake Sumter	120.48	246		1,122.37	1,122.37	1,122.37
106	Virginia Trace	27.47	126		499.63	499.63	499.63
107	Virginia Trace	39.37	167		540.27	540.27	540.27
108	Virginia Trace	33.62	145		531.36	531.36	531.36
108 Rec Trac A	Virginia Trace	0.47	1		1,077.10	1,077.10	1,077.10
109	Virginia Trace	31.06	146		487.54	487.54	487.54
110	Caroline	29.65	133		510.89	510.89	510.89
111	Caroline	32.29	144		513.88	513.88	513.88
111 Rec Trac C	Caroline	0.50	1		1,145.85	1,145.85	1,145.85
112	Caroline	33.35	169		452.24	452.24	452.24
113	Caroline	10.83	42		590.93	590.93	590.93
114	Caroline	27.72	127		500.20	500.20	500.20
115	Mallory Square	71.24	327		499.27	499.27	499.27
116	Mallory Square	38.04	183		476.37	476.37	476.37
116 Rec Trac A	Mallory Square	0.46	1		1,054.18	1,054.18	1,054.18
117	Mallory Square	31.06	143		497.76	497.76	497.76
118	Sabal Chase	42.74	211		464.21	464.21	464.21
118 Rec Trac A	Sabal Chase	0.46	1		1,054.18	1,054.18	1,054.18
119	Sabal Chase	16.44	85		443.24	443.24	443.24
120	Sabal Chase	32.79	152		494.37	494.37	494.37
121	Sabal Chase	27.34	131		478.28	478.28	478.28
123	Largo	20.81	90		529.89	529.89	529.89
125	Caroline	30.58	122		574.43	574.43	574.43
Alexa	Mallory Square	9.29	66		322.57	322.57	322.57
Carlton	Sabal Chase	10.30	76		310.59	310.59	310.59
Cherry Vale	Tall Trees	9.35	68		315.11	315.11	315.11
Elizabeth	Caroline	10.52	75		321.45	321.45	321.45
Emmalee	Mallory Square	12.38	109		260.29	260.29	260.29
Hampton	Sabal Chase	10.54	75		322.06	322.06	322.06
Janeann	Mallory Square	8.30	57		333.70	333.70	333.70
Katherine	Caroline	10.71	89		275.78	275.78	275.78
Kaylee	Caroline	8.31	71		268.23	268.23	268.23
Natalie	Mallory Square	9.84	75		300.67	300.67	300.67
Newport	Largo	10.43	74		323.01	323.01	323.01
Newport Rec Trac A	Rec Trac A	0.58	1		1,329.19	1,329.19	1,329.19
Oak Bend	Tall Trees	9.42	83		260.09	260.09	260.09
Oleander	Sabal Chase	11.37	101		257.99	257.99	257.99
Richmond	Virginia Trace	10.61	79		307.78	307.78	307.78
Stillwater	Virginia Trace	10.18	78		299.10	299.10	299.10
Tanglewood	Sabal Chase	9.02	67		308.52	308.52	308.52
Virginia Vine	Virginia Trace	8.03	58		317.28	317.28	317.28
Lake Shore	Bridgeport @ Lake Shore Cottages	10.15	48		484.60	484.60	484.60
Lake Shore Cottages Trac D	Rec Trac D	0.15	1		343.76	343.76	343.76
Edgewater Bungalows	Bridgeport @ Creekside Landing	16.76	87		441.48	441.48	441.48
	Total Phase #1	969.38	4,646				
Phase #2							
122	Largo	70.50	341	\$	473.80	\$ 473.80	\$ 473.80
124	Largo	17.25	67		590.03	590.03	590.03
126	Mallory Square	60.85	283		492.76	492.76	492.76
127	Amelia	65.81	300		502.72	502.72	502.72
128	Amelia	40.57	181		513.67	513.67	513.67
129	Amelia	53.77	253		487.05	487.05	487.05
130	Amelia	31.60	147		492.64	492.64	492.64
131	Amelia	42.46	209		465.58	465.58	465.58
171	Bridgeport @ Miona Shores	69.84	145		1,103.81	1,103.81	1,103.81
171 Rec Trac D	Bridgeport @ Miona Shores	0.19	1		435.42	435.42	435.42
678 Madison	Mallory Square	7.70	55		320.84	320.84	320.84
700 Audrey	Amelia	10.39	76		313.30	313.30	313.30
	Total Phase #2	470.93	2,058				
	Grand Total	1,440.31	6,704				
	Budget - Revenue (96%)						\$ 3,168,731
	Tax Collector (2%)						\$ 66,016

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 06.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	2,809,918	2,722,212	2,722,212	2,043,388	2,053,370
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	710,065	1,100,000	1,100,000	409,073	800,000
361.103	INT INCOME - USB	11,347	0	0	61,283	43,000
381.003	TRANSFER IN - CAPITAL PROJECTS	2,245,800	0	0	0	0
385.001	BOND ISSUANCE	22,365,000	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(142,059)	(142,059)	0	(52,273)
TOTAL ESTIMATED REVENUES		28,142,130	3,680,153	3,680,153	2,513,744	2,844,097
APPROPRIATIONS						
314	TAX COLLECTOR FEES	56,198	56,713	56,713	40,868	42,779
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	8,620	17,240	17,240	5,926	5,926
324	ARBITRAGE SERVICES	2,400	3,000	3,000	1,600	0
710	PRINCIPAL	1,445,000	1,500,000	1,500,000	1,473,000	1,508,000
711	SENIOR DEBT	25,030,000	0	0	0	0
715	PRINCIPAL PREPAYMENT	555,000	1,100,000	1,100,000	461,000	800,000
720	INTEREST	1,059,150	1,001,200	1,001,200	521,333	485,392
730	MISC BOND EXPENSES	151,663	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS		28,308,031	3,680,153	3,680,153	2,504,227	2,844,097
NET OF REVENUES/APPROPRIATIONS - FUND 06.201		(165,901)	0	0	9,517	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 06.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	2,022,877	1,969,317	1,969,317	1,947,908	1,964,787
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	603,077	900,000	900,000	362,617	800,000
361.103	INT INCOME - USB	12,336	0	0	67,353	45,500
669.901	(ADD)/USE-WORKING CAPITAL	0	77,836	77,836	0	(19,699)
TOTAL ESTIMATED REVENUES		2,638,290	2,947,153	2,947,153	2,377,878	2,790,588
APPROPRIATIONS						
314	TAX COLLECTOR FEES	40,458	41,028	41,028	38,958	40,933
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	7,211	7,687	7,687	7,159	7,159
324	ARBITRAGE SERVICES	2,400	0	0	1,000	0
710	PRINCIPAL	1,015,000	1,055,000	1,055,000	1,025,000	1,065,000
715	PRINCIPAL PREPAYMENT	915,000	900,000	900,000	425,000	800,000
720	INTEREST	871,850	822,376	822,376	801,313	757,200
730	MISC BOND EXPENSES	2,500	1,000	1,000	500	1,000
918	TRANS TO GENERAL FUND	57,000	119,062	119,062	0	118,296
TOTAL APPROPRIATIONS		2,911,419	2,947,153	2,947,153	2,298,930	2,790,588
NET OF REVENUES/APPROPRIATIONS - FUND 06.202		(273,129)	0	0	78,948	0