

RESOLUTION 2023-08

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2023-24; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 15, 2023, and set September 14, 2023, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2023-24 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 14th day of September, 2023, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;

1. The operating budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

General Fund \$ 3,254,108

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

2021 Debt Service Fund \$ 3,137,546

2022 Debt Service Fund \$ 3,227,780

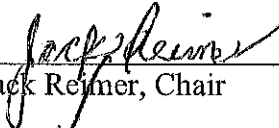
2016 Debt Service Fund \$ 76,909

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District’s “Official Record of Proceedings.” The annual Maintenance assessment is based on net assessable acres and platted lots.


4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 14th day of September, 2023

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9



Jack Reimer, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 09.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,054,407	2,744,652	2,744,652	2,749,938	2,607,419
341.908	ELECTRIC REIMBURSEMENT	1,179	0	0	698	0
341.999	MISCELLANEOUS REVENUE	194	0	0	147	0
361.101	INT INCOME - CFB	419	0	0	6,775	7,200
361.102	INT INCOME - CASH EQUIV	76,270	20,000	20,000	405,175	422,300
361.306	FLGIT-UNREALIZED GAIN/LOSS	(75,727)	0	0	46,609	0
361.307	LTP UNREALIZED GAIN/LOSS	(696,626)	0	0	289,624	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(16,564)	0	0	(6,370)	0
361.407	LTP REALIZED GAIN/LOSS	213,339	0	0	42,202	0
361.409	FLFIT-REALIZED GAIN/LOSS	15,679	0	0	89,134	0
361.410	VANGUARD-REALIZED GAIN/LOSS	(24,352)	0	0	0	0
366.001	CONTRIBUTIONS FROM DEVELOPER	0	0	144,318	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	46,143	46,143	0	217,189
669.903	(ADD)/USE-GENERAL R&R	0	0	107,750	0	0
669.904	(ADD)/USE-ROADS R&R	0	0	159,403	0	0
TOTAL ESTIMATED REVENUES		2,548,218	2,810,795	3,222,266	3,623,932	3,254,108
APPROPRIATIONS						
111	EXECUTIVE SALARIES	11,400	16,000	16,000	8,600	15,000
211	SOCIAL SECURITY TAXES	707	992	992	533	930
212	MEDICARE TAXES	165	232	232	125	218
241	WORKER'S COMPENSATION	90	27	27	21	25
311	MANAGEMENT FEES	178,030	244,628	244,628	203,858	287,738
312	ENGINEERING SERVICES	9,734	8,600	8,600	6,415	4,900
313	LEGAL SERVICES	8,400	6,000	6,000	2,977	6,000
314	TAX COLLECTOR FEES	60,515	63,534	63,534	54,462	54,321
316	DEED COMPLIANCE SVCS	56,320	53,128	53,128	41,246	51,314
319	OTHER PROFESSIONAL SVCS	7,122	10,207	10,207	3,935	17,170
322	AUDITING SERVICES	9,500	9,500	9,550	7,125	9,500
343	SYSTEMS MGMT SUPPORT	624	1,473	1,473	816	1,479
344	PAYROLL SERVICES	0	162	162	0	0
412	POSTAGE	0	100	100	0	100
431	ELECTRICITY	145,095	156,272	156,272	119,610	163,849
434	IRRIGATION WATER	31,547	34,100	34,100	31,190	38,102
451	CASUALTY & LIABILITY INSUR	5,500	5,830	5,830	5,500	6,095
462	BUILDING/STRUCTURE MAINT	117,293	64,352	64,351	30,578	87,098
463	LANDSCAPE MAINT-RECURRING	109,745	112,978	114,456	80,538	289,113
464	LANDSCAPE MAINT-NON RECURRING	35,023	63,000	61,522	17,475	58,000
468	IRRIGATION REPAIR	8,610	15,030	15,030	10,125	10,181
469	OTHER MAINTENANCE	27,717	47,681	47,681	13,701	47,681
471	PRINTING & BINDING	17	500	450	0	500
491	BANK CHARGES	0	0	0	66	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,314	1,500	1,500	688	1,500
498	PROJECT WIDE FEES	1,647,833	1,894,294	1,894,294	1,578,580	2,102,544
522	OPERATING SUPPLIES	200	500	500	190	575
633	INFRASTRUCTURE	17,923	0	411,472	403,744	0
912	TRANS TO OTHER ROADS	200,000	0	0	0	0
TOTAL APPROPRIATIONS		2,690,599	2,810,795	3,222,266	2,622,273	3,254,108
NET OF REVENUES/APPROPRIATIONS - FUND 09.001		(142,381)	0	0	1,001,659	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT

5% MAINTENANCE ASSESSMENT DECREASE

Maintenance Assessments Billed				2022-23	2023-24		
		10% Decr	5% Decr				
Village Name	Unit	Acres	# of Lots	\$	\$	\$	% Change
Phase I							
Sanibel	175	43.29	187	\$ 560.24	\$ 532.23	\$ (28.01)	(5)%
Sanibel	176	40.39	179	546.07	518.77	(27.30)	(5)%
Sanibel	177	41.47	185	542.49	515.36	(27.13)	(5)%
Sanibel	178	34.63	157	533.80	507.11	(26.69)	(5)%
Sanibel	178 Tract A	1.19	1	2,879.88	2,735.89	(143.99)	(5)%
Charlotte	179	21.62	108	484.46	460.24	(24.22)	(5)%
Charlotte	180	32.58	158	499.02	474.07	(24.95)	(5)%
Charlotte	181	34.03	162	508.36	482.95	(25.41)	(5)%
Charlotte	182	26.31	121	526.21	499.90	(26.31)	(5)%
Charlotte	196	38.11	182	506.75	481.41	(25.34)	(5)%
Charlotte	196 Tract B	0.38	1	913.58	867.90	(45.68)	(5)%
Sanibel	197	43.04	203	513.10	487.45	(25.65)	(5)%
Sanibel	197 Tract A	0.37	1	895.42	850.65	(44.77)	(5)%
Charlotte	198	19.97	86	561.96	533.86	(28.10)	(5)%
Charlotte	199	35.31	153	558.51	530.59	(27.92)	(5)%
Fernandina (Macclenny)	207	36.10	83	1,052.58	999.95	(52.63)	(5)%
Fernandina	208	33.48	143	566.60	538.27	(28.33)	(5)%
Charlotte	Amber	8.26	60	333.16	316.50	(16.66)	(5)%
Charlotte	Devon	9.45	66	346.51	329.18	(17.33)	(5)%
Charlotte	Lauren	11.01	82	324.94	308.69	(16.25)	(5)%
Sanibel	Lindsey	9.65	70	333.62	316.94	(16.68)	(5)%
Sanibel	Megan	8.90	62	347.40	330.03	(17.37)	(5)%
Sanibel	Paige	9.41	69	330.04	313.54	(16.50)	(5)%
Bridgeport @ Mission Hills	Mission Hills	54.17	315	416.17	395.37	(20.80)	(5)%
Bridgeport @ Mission Hills	Mission Hills - Tr G	0.40	1	968.03	919.63	(48.40)	(5)%
Total Phase #1		593.52	2,835				
Phase II							
Fernandina	205	54.49	237	\$ 556.41	\$ 528.59	\$ (27.82)	(5)%
Fernandina	205 Tract A	1.43	1	3,460.69	3,287.66	(173.03)	(5)%
Fernandina	206	46.51	219	513.96	488.26	(25.70)	(5)%
Gilchrist	209	30.99	143	524.46	498.24	(26.22)	(5)%
Gilchrist	210	50.30	228	533.90	507.21	(26.69)	(5)%
Gilchrist	211	40.60	171	574.59	545.86	(28.73)	(5)%
Gilchrist	212	21.35	90	574.09	545.39	(28.70)	(5)%
Gilchrist	213	15.36	57	652.14	619.54	(32.60)	(5)%
Gilchrist	214	33.73	147	555.30	527.53	(27.77)	(5)%
Fernandina	215	42.19	208	490.88	466.33	(24.55)	(5)%
Pinellas	224	47.36	197	581.80	552.71	(29.09)	(5)%
Pinellas	224 Tract C	0.40	1	968.03	919.63	(48.40)	(5)%
Pinellas	225	28.09	119	571.26	542.69	(28.57)	(5)%
Pinellas @ Evans Prairie	226	32.45	69	1,138.13	1,081.23	(56.90)	(5)%
Pinellas (Cedar Grove)	227	23.96	51	1,136.96	1,080.11	(56.85)	(5)%
Pinellas	228	7.39	29	616.70	585.86	(30.84)	(5)%
Pinellas	229	13.86	55	609.86	579.36	(30.50)	(5)%
Gilchrist	Atmore	7.54	50	364.95	346.70	(18.25)	(5)%
Fernandina	Barrineau	8.74	60	352.52	334.90	(17.62)	(5)%
Pinellas	Bartow	6.93	49	342.27	325.15	(17.12)	(5)%
Fernandina	Bokeelia	9.74	81	291.01	276.46	(14.55)	(5)%
Pinellas	Eleanor	10.14	74	331.61	315.03	(16.58)	(5)%
Pinellas	Perdido	8.75	77	275.01	261.26	(13.75)	(5)%
Fernandina	Placida	9.23	78	286.37	272.06	(14.31)	(5)%
Gilchrist	Sharon	8.09	56	349.61	332.13	(17.48)	(5)%
Total Phase #2		559.62	2,547				
Phase III							
	Clifford	5.44	33	\$ 398.94	\$ 379.00	\$ (19.94)	(5)%
Total Phase #3		5.44	33				
Phase IV							
	Atwood	11.67	71	\$ 397.78	\$ 377.89	\$ (19.89)	(5)%
	Atwood - Tr A	0.03	1	\$ 72.60	\$ 68.97	(3.63)	(5)%
Total Phase #4		11.70	72				
Phase V							
	Lofts	11.10	1	\$ 26,862.74	\$ 25,519.60	\$ (1,343.14)	(5)%
Total Phase #5		11.10	1				
Grand Total		1,181.38	5,488				
Budget Revenue (96%)					\$ 2,607,419		
Tax Collector (2%)					\$ 54,321		

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 09.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,949,072	1,952,468	1,952,468	1,933,513	1,952,432
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	600,267	1,200,000	1,200,000	164,863	1,200,000
361.103	INT INCOME - USB	7,695	1,100	1,100	46,819	32,200
669.901	(ADD)/USE-WORKING CAPITAL	0	25,540	25,540	0	(47,086)
TOTAL ESTIMATED REVENUES		2,557,034	3,179,108	3,179,108	2,145,195	3,137,546
APPROPRIATIONS						
314	TAX COLLECTOR FEES	38,981	40,677	40,677	38,670	40,676
321	ACCOUNTING SERVICES	3,500	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,927	5,927	5,926	5,926
324	ARBITRAGE SERVICES	600	0	0	0	0
710	PRINCIPAL	1,207,000	1,236,000	1,236,000	1,209,000	1,238,000
715	PRINCIPAL PREPAYMENT	736,000	1,200,000	1,200,000	429,000	1,200,000
720	INTEREST	727,969	694,504	694,504	683,188	650,944
730	MISC BOND EXPENSES	1,500	1,000	1,000	500	1,000
TOTAL APPROPRIATIONS		2,721,476	3,179,108	3,179,108	2,366,284	3,137,546
NET OF REVENUES/APPROPRIATIONS - FUND 09.201		(164,442)	0	0	(221,089)	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 09.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	2,785,985	2,747,352	2,747,352	2,223,182	2,233,244
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	528,757	1,200,000	1,200,000	187,502	1,000,000
361.103	INT INCOME - USB	10,038	2,200	2,200	56,866	38,800
381.002	TRANSFER IN - DEBT SERVICE	30,054	0	0	0	0
385.001	BOND ISSUANCE	32,570,000	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	70,994	70,994	0	(44,264)
TOTAL ESTIMATED REVENUES		35,924,834	4,020,546	4,020,546	2,467,550	3,227,780
APPROPRIATIONS						
314	TAX COLLECTOR FEES	55,720	57,237	57,237	44,464	46,526
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
323	TRUSTEE SERVICES	8,620	14,547	14,547	5,926	5,926
324	ARBITRAGE SERVICES	3,000	0	0	600	0
710	PRINCIPAL	905,000	950,000	950,000	1,205,000	1,240,000
711	SENIOR DEBT	33,135,000	0	0	0	0
715	PRINCIPAL PREPAYMENT	660,000	1,200,000	1,200,000	295,000	1,000,000
720	INTEREST	1,858,869	1,795,762	1,795,762	968,895	933,328
730	MISC BOND EXPENSES	175,891	2,000	2,000	500	1,000
919	TRANS TO MISCELLANEOUS	520	0	0	0	0
TOTAL APPROPRIATIONS		36,803,620	4,020,546	4,020,546	2,521,385	3,227,780
NET OF REVENUES/APPROPRIATIONS - FUND 09.202		(878,786)	0	0	(53,835)	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 09.203 DEBT SERVICE 3						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	31,244	31,314	31,314	31,323	31,454
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	0	40,000	40,000	13,861	40,000
361.103	INT INCOME - USB	67	0	0	721	0
669.901	(ADD)/USE-WORKING CAPITAL	0	5,709	5,709	0	5,455
TOTAL ESTIMATED REVENUES		31,311	77,023	77,023	45,905	76,909
APPROPRIATIONS						
314	TAX COLLECTOR FEES	625	653	653	626	656
323	TRUSTEE SERVICES	4,579	4,580	4,580	4,041	4,041
324	ARBITRAGE SERVICES	2,400	0	0	0	0
710	PRINCIPAL	21,000	21,000	21,000	21,000	22,000
715	PRINCIPAL PREPAYMENT	17,000	40,000	40,000	14,000	40,000
720	INTEREST	10,601	9,790	9,790	9,790	9,212
730	MISC BOND EXPENSES	200	1,000	1,000	0	1,000
TOTAL APPROPRIATIONS		56,405	77,023	77,023	49,457	76,909
NET OF REVENUES/APPROPRIATIONS - FUND 09.203		(25,094)	0	0	(3,552)	0