

**RESOLUTION 2024-06**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2024-25; and

**WHEREAS**, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 17, 2024; and

**WHEREAS**, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

<b>General Fund</b>	<b>\$ 4,345,241</b>
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2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2024-25 are hereby approved for the amounts as listed below:


<b>2013A – Debt Service Fund</b>	<b>\$ 1,098,253</b>
<b>2013B – Debt Service Fund</b>	<b>\$ 1,642,710</b>

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

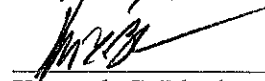
Date:	September 6, 2024
Time:	8:00 a.m.
Place:	Sea Breeze Recreation Center 2384 Buena Vista Blvd The Villages, Florida 32162

Adopted this 7th day of June, 2024.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 5

A handwritten signature in black ink, appearing to read "Gary Kadow", written over a horizontal line.

Gary Kadow, Chair

A handwritten signature in black ink, appearing to read "Ken Blocker", written over a horizontal line.

Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 05.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,332,872	2,326,093	2,326,093	2,246,646	2,326,093
341.908	ELECTRIC REIMBURSEMENT	1,912	2,000	2,000	1,232	2,000
341.999	MISCELLANEOUS REVENUE	421	300	300	73	0
354.001	DEED COMPLIANCE FINES	338	0	0	0	0
361.101	INT INCOME - CFB	6,753	7,300	7,300	3,648	10,000
361.102	INT INCOME - CASH EQUIV	265,352	200,000	200,000	153,764	315,000
361.105	INTEREST INCOME-TAX COLLECTOR	286	0	0	3,907	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	142,610	0	0	103,710	0
361.307	LTP UNREALIZED GAIN/LOSS	165,985	0	0	66,014	0
361.309	FLEIT-UNREALIZED GAIN/LOSS	(4,362)	0	0	13,935	0
361.407	LTP REALIZED GAIN/LOSS	49,508	75,000	75,000	241,230	100,000
361.409	FLEIT-REALIZED GAIN/LOSS	181,429	100,000	100,000	101,159	175,000
381.002	TRANSFER IN - DEBT SERVICE	165,000	80,000	80,000	0	80,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(15,484)	(15,484)	0	751,625
669.903	(ADD)/USE-GENERAL R&R	0	1,003,486	1,003,486	0	100,000
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(40,000)	(40,000)	0	525,523
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	(40,000)
	TOTAL ESTIMATED REVENUES	3,308,104	3,698,695	3,698,695	2,935,318	4,345,241
APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,800	15,000	15,000	5,000	14,000
211	SOCIAL SECURITY TAXES	670	930	930	310	868
212	MEDICARE TAXES	157	218	218	73	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	264,970	313,162	313,162	156,586	313,162
312	ENGINEERING SERVICES	5,334	5,000	4,780	2,405	8,101
313	LEGAL SERVICES	10,694	10,000	10,000	10,398	10,000
314	TAX COLLECTOR FEES	46,657	48,461	48,461	44,933	48,461
316	DEED COMPLIANCE SVCS	61,885	59,308	59,308	29,656	7,023
319	OTHER PROFESSIONAL SVCS	7,796	21,555	21,555	2,625	11,290
322	AUDITING SERVICES	9,536	9,720	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	1,602	1,890	1,890	970	1,648
401	TRAVEL & PER DIEM	1,231	6,000	6,000	0	7,100
412	POSTAGE	0	100	100	0	100
431	ELECTRICITY	170,022	197,337	197,337	80,277	613,201
434	IRRIGATION WATER	47,011	44,017	44,017	22,308	50,626
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	171,662	209,497	209,497	100,579	239,919
463	LANDSCAPE MAINT-RECURRING	291,551	305,910	305,910	145,828	311,174
464	LANDSCAPE MAINT-NON RECURRING	51,239	56,000	56,000	149	33,500
468	IRRIGATION REPAIR	15,695	10,710	10,710	6,049	17,902
469	OTHER MAINTENANCE	33,991	64,437	64,437	18,359	69,392
471	PRINTING & BINDING	78	500	500	54	500
491	BANK CHARGES	42	0	0	0	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,750	2,000	2,000	579	1,500
498	PROJECT WIDE FEES	2,081,987	2,310,868	2,310,868	1,155,436	2,548,361
522	OPERATING SUPPLIES	0	0	360	360	1,000
	TOTAL APPROPRIATIONS	3,292,056	3,698,695	3,698,695	1,796,100	4,345,241
	NET OF REVENUES/APPROPRIATIONS - FUND 05.001	16,048	0	0	1,139,218	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 5  
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed:					2022-23	FY2023-24	FY2024-25
Village Name	Unit	Acres	# Lots		2,423,014 0%	2,423,014 0%	2,423,014 0%
<b>Phase #1</b>							
Winifred	70	93.15	439	\$	396.22	\$ 396.22	\$ 396.22
Winifred	70 Rec Tr c	0.51	1		952.33	952.33	952.33
Winifred	71	52.43	234		418.39	418.39	418.39
Bridgeport @ Lake Miona	72	59.37	130		852.79	852.79	852.79
Bonnybrook	73	22.99	99		433.63	433.63	433.63
Bonnybrook	74	27.78	119		435.92	435.92	435.92
Bonnybrook	75	35.70	182		411.50	411.50	411.50
Bonnybrook	75 Rec Tr B	0.48	1		896.31	896.31	896.31
Bonnybrook	75 Rec Tr C	0.03	1		56.02	56.02	56.02
Belvedere	76	19.24	83		432.86	432.86	432.86
Belvedere	77	10.98	36		569.53	569.53	569.53
Belvedere	78	13.15	63		389.77	389.77	389.77
Belvedere	79	36.41	167		407.12	407.12	407.12
Belvedere	79 Rec Tr B	0.45	1		840.29	840.29	840.29
Belvedere	80	45.65	207		411.80	411.80	411.80
Bonnybrook	81	16.99	69		459.79	459.79	459.79
Ashland	82	22.09	102		404.40	404.40	404.40
Ashland	83	48.55	246		368.53	368.53	368.53
Ashland	84	8.83	43		383.45	383.45	383.45
Ashland	103	2.77	15		344.83	344.83	344.83
Belvedere	Arlington	8.73	72		226.41	226.41	226.41
Ashland	Bellamy	5.89	46		239.10	239.10	239.10
Ashland	Bellamy Rec Tract C	0.45	1		840.29	840.29	840.29
Belvedere	Belmont	7.43	53		281.78	281.78	281.78
Bonnybrook	Broyhill	8.11	75		201.92	201.92	201.92
Belvedere	Cherry Hill	8.17	62		246.06	246.06	246.06
Ashland	Clayton	8.04	72		208.52	208.52	208.52
Bonnybrook	Clifton	8.51	58		273.98	273.98	273.98
Bonnybrook	Ezell	10.77	79		254.57	254.57	254.57
Bonnybrook	Heritage	9.56	64		278.93	278.93	278.93
Belvedere	Hialeah	9.89	85		217.27	217.27	217.27
Bonnybrook	Inglewood	8.12	70		216.61	216.61	216.61
Ashland	Jasper	8.81	63		261.13	261.13	261.13
Winifred	Latrobe	8.76	65		251.66	251.66	251.66
Ashland	Rainey	8.71	80		203.30	203.30	203.30
	<b>Total Phase #1</b>	<b>637.50</b>	<b>3,163</b>				
<b>Phase #2</b>							
Lynnhaven	85	22.25	100	\$	415.48	\$ 415.48	\$ 415.48
Lynnhaven	86	19.14	96		372.30	372.30	372.30
Lynnhaven	87	35.79	180		371.29	371.29	371.29
Lynnhaven	88	18.21	74		459.51	459.51	459.51
Lynnhaven	89	26.07	128		380.32	380.32	380.32
Sunset Pointe	90	24.70	94		490.67	490.67	490.67
Sunset Pointe	90 Rec Tr H	2.63	1		4,911.05	4,911.05	4,911.05
Sunset Pointe	91	44.68	168		496.62	496.62	496.62
Sunset Pointe	92	53.00	237		417.59	417.59	417.59
Sunset Pointe	93	25.45	118		402.74	402.74	402.74
Sunset Pointe	93 Rec Tr B	0.38	1		709.58	709.58	709.58
Sunset Pointe	94	32.54	73		832.36	832.36	832.36
Poinclana	95	37.37	179		389.84	389.84	389.84
Poinclana	95 Rec Tr A & C	1.68	1		3,137.10	3,137.10	3,137.10
Liberty Park	96	38.05	176		403.70	403.70	403.70
Liberty Park	96 Rec Tr A	0.46	1		858.97	858.97	858.97
Liberty Park	97	43.63	203		401.34	401.34	401.34
Liberty Park	98	38.07	183		388.46	388.46	388.46
Poinclana	99	62.38	293		397.55	397.55	397.55
Poinclana	100	25.28	106		445.34	445.34	445.34
Bridgeport @ Lake Miona	102	5.88	10		1,060.64	1,060.64	1,060.64
Poinclana	Bailey Ridge	7.82	57		256.18	256.18	256.18
Liberty Park	Chesterfield	6.84	46		277.66	277.66	277.66
Lynnhaven	Collington	9.31	86		202.15	202.15	202.15
Liberty Park	Eagle Ridge	9.43	82		214.74	214.74	214.74
Liberty Park	Edgefield	7.40	58		238.24	238.24	238.24
Sunset Pointe	Hickory Grove	8.77	75		218.35	218.35	218.35
Poinclana	Lime Grove	8.53	61		261.12	261.12	261.12
Poinclana	Mount Pleasant	9.84	67		274.25	274.25	274.25
Liberty Park	Mount Vernon	7.74	67		215.72	215.72	215.72
Lynnhaven	Southern Oaks	9.99	93		200.59	200.59	200.59
Poinclana	Sullivan	8.73	62		262.93	262.93	262.93
Lynnhaven	Swainwood	8.25	69		223.27	223.27	223.27
	<b>Total Phase #2</b>	<b>660.09</b>	<b>3,245</b>				
	<b>Grand Total</b>	<b>1,297.59</b>	<b>6,408</b>				
	<b>BUDGET REVENUE (96%)</b>						<b>\$ 2,326,093</b>
	Tax Collector (2%)						<b>\$ 48,461</b>

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 05.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	866,486	838,874	838,874	793,159	796,680
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	226,297	350,000	350,000	165,456	275,000
361.103	INT INCOME - USB	30,559	25,000	25,000	16,340	30,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(12,492)	(12,492)	0	(3,427)
	TOTAL ESTIMATED REVENUES	1,123,342	1,201,382	1,201,382	974,955	1,098,253
APPROPRIATIONS						
314	TAX COLLECTOR FEES	17,330	17,477	17,477	15,863	16,598
321	ACCOUNTING SERVICES	500	500	500	0	500
323	TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579
324	ARBITRAGE SERVICES	3,000	0	0	0	0
710	PRINCIPAL	525,000	545,000	545,000	0	545,000
715	PRINCIPAL PREPAYMENT	225,000	350,000	350,000	130,000	275,000
720	INTEREST	262,125	242,826	242,826	119,425	215,576
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	63,000	40,000	40,000	0	40,000
	TOTAL APPROPRIATIONS	1,101,534	1,201,382	1,201,382	265,288	1,098,253
NET OF REVENUES/APPROPRIATIONS - FUND 05.201						
		21,808	0	0	709,667	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 05.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,332,549	1,289,238	1,289,238	1,211,209	1,249,465
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	329,549	450,000	450,000	175,707	400,000
361.103	INT INCOME - USB	46,848	25,300	25,300	23,960	30,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(26,124)	(26,124)	0	(36,755)
	TOTAL ESTIMATED REVENUES	1,708,946	1,738,414	1,738,414	1,410,876	1,642,710
APPROPRIATIONS						
314	TAX COLLECTOR FEES	26,651	26,859	26,859	24,224	26,031
321	ACCOUNTING SERVICES	500	500	500	0	500
323	TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579
324	ARBITRAGE SERVICES	3,000	0	0	0	0
710	PRINCIPAL	775,000	800,000	800,000	0	805,000
715	PRINCIPAL PREPAYMENT	460,000	450,000	450,000	130,000	400,000
720	INTEREST	435,456	415,476	415,476	198,838	365,600
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	102,000	40,000	40,000	0	40,000
	TOTAL APPROPRIATIONS	1,808,186	1,738,414	1,738,414	353,062	1,642,710
NET OF REVENUES/APPROPRIATIONS - FUND 05.202						
		(99,240)	0	0	1,057,814	0

# FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1. The Budget Report with the Requested, Recommended and Proposed columns reflects the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column. The budget attachment with the resolution includes the Proposed column only.
2. The General Fund Budget Form with the Recommended and Proposed columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
3. List of adjustments made since Recommended Budget
4. Estimate from SECO Energy regarding pole rental rate increase.
5. Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!  
Brandy Cook

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 REQUESTED BUDGET	2024-25 RECMVD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 05.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	2,352,872	2,326,093	2,326,093	2,246,646	2,326,093	2,326,093	2,326,093	0	0.00
341.908	ELECTRIC REIMBURSEMENT	1,912	2,000	2,000	1,732	2,000	2,000	2,000	0	0.00
341.999	MISCELLANEOUS REVENUE	421	300	300	73	0	0	0	(300)	(100.00)
354.001	DEED COMPLIANCE FINES	338	0	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	6,753	7,300	7,300	3,648	10,000	10,000	10,000	2,700	36.99
361.105	INT INCOME - CASH EQUIV	265,852	200,000	200,000	153,764	315,000	315,000	315,000	115,000	57.50
361.105	INTEREST INCOME-TAX COLLECTOR	286	0	0	3,907	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	142,610	0	0	103,710	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	165,985	0	0	56,034	0	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(4,362)	0	0	33,995	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	49,508	75,000	75,000	241,230	100,000	100,000	100,000	25,000	33.33
361.409	FLFIT-REALIZED GAIN/LOSS	181,429	100,000	100,000	101,159	175,000	175,000	175,000	75,000	75.00
381.002	TRANSFER IN - DEBT SERVICE	165,000	80,000	80,000	0	80,000	80,000	80,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(15,484)	(15,484)	0	346,501	346,501	751,625	767,109	(4,954.20)
669.903	(ADD)/USE-GENERAL R&R	0	1,003,486	1,003,486	0	100,000	100,000	100,000	(903,486)	(90.03)
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(40,000)	(40,000)	0	525,523	525,523	525,523	565,523	(1,433.81)
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	(40,000)	(40,000)	(40,000)	0	0.00
TOTAL ESTIMATED REVENUES		3,308,104	3,698,695	3,698,695	2,935,318	3,940,117	3,940,117	4,345,241	646,546	17.48
APPROPRIATIONS										
111	EXECUTIVE SALARIES	10,800	15,000	15,000	5,000	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	670	930	930	310	868	868	868	(62)	(6.57)
212	MEDICARE TAXES	157	218	218	73	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	264,870	313,162	313,162	156,586	313,162	313,162	313,162	3,321	69.48
312	ENGINEERING SERVICES	5,334	5,000	4,780	2,405	8,101	8,101	10,000	0	0.00
313	LEGAL SERVICES	10,694	10,000	10,000	10,398	10,000	10,000	10,000	0	0.00
314	TAX COLLECTOR FEES	46,657	48,461	48,461	44,953	48,461	48,461	48,461	0	0.00
315	DEED COMPLIANCE SVCS	61,885	59,308	59,308	29,656	7,023	7,023	7,023	(52,285)	(88.16)
319	OTHER PROFESSIONAL SVCS	7,795	21,555	21,555	2,625	11,290	11,290	11,290	(10,265)	(47.62)
322	AUDITING SERVICES	9,556	9,720	9,720	7,232	9,933	9,933	9,933	213	2.19
343	SYSTEMS MGMT SUPPORT	1,602	1,850	1,850	970	1,648	1,648	1,648	(242)	(12.80)
401	TRAVEL & PER DIEM	1,231	6,000	6,000	0	7,100	7,100	7,100	1,100	18.33
412	POSTAGE	0	100	100	0	100	100	100	0	0.00
431	ELECTRICITY	170,022	197,337	197,337	80,277	238,027	238,027	613,201	415,864	210.74
434	IRRIGATION WATER	47,011	44,017	44,017	22,308	50,626	50,626	50,626	6,609	15.01
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	171,662	209,497	209,437	100,579	259,919	259,919	259,919	50,782	24.28
463	LANDSCAPE MAINT-RECURRING	291,551	305,910	305,910	145,828	311,174	311,174	311,174	5,264	1.72
464	LANDSCAPE MAINT-NON RECURRING	51,239	56,000	56,000	149	33,500	33,500	(22,500)	(60.18)	(40.18)
468	IRRIGATION REPAIR	15,685	10,710	10,710	6,049	17,902	17,902	17,902	7,192	67.15
469	OTHER MAINTENANCE	33,991	64,437	64,437	18,359	69,392	69,392	69,392	4,955	7.69
471	PRINTING & BINDING	78	500	500	54	500	500	500	0	0.00
491	BANK CHARGES	42	0	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,750	2,000	2,000	579	1,500	1,500	(500)	(25.00)	(25.00)
498	PROJECT WIDE FEES	2,081,987	2,310,868	2,310,868	1,155,436	2,518,411	2,518,411	2,548,361	237,493	10.28
522	OPERATING SUPPLIES	0	350	350	360	1,000	1,000	1,000	640	177.78
TOTAL APPROPRIATIONS		3,292,056	3,698,695	3,698,695	1,796,100	3,940,117	3,940,117	4,345,241	646,546	17.48
NET OF REVENUES/APPROPRIATIONS - FUND 05.001		16,048	0	0	1,139,218	0	0	0	0	0.00



FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 05-001 GENERAL FUND									
ESTIMATED REVENUES									
325-211	MAINTENANCE ASSESSMENT	2,332,872	2,326,093	2,326,093	2,246,645	2,326,093	2,326,093	0	0.00
341-908	ELECTRIC REIMBURSEMENT	1,912	2,000	2,000	1,232	2,000	2,000	0	0.00
341-999	MISCELLANEOUS REVENUE	421	300	300	73	0	0	0	0.00
354-001	DEED COMPLIANCE FEES	338	0	0	0	0	0	0	0.00
361-101	INT INCOME - CFB	6,753	7,300	7,300	3,648	10,000	10,000	0	0.00
361-102	INT INCOME - CASH EQUIV	265,352	200,000	200,000	153,764	315,000	315,000	0	0.00
361-105	INTEREST INCOME-TAX COLLECTOR	286	0	0	3,907	0	0	0	0.00
361-306	FLIGHT-UNREALIZED GAIN/LOSS	142,610	0	0	103,710	0	0	0	0.00
361-307	LTP-UNREALIZED GAIN/LOSS	165,985	0	0	66,014	0	0	0	0.00
361-309	FLRT-UNREALIZED GAIN/LOSS	(4,362)	0	0	13,955	0	0	0	0.00
361-407	LTP-UNREALIZED GAIN/LOSS	49,508	75,000	75,000	241,230	100,000	100,000	0	0.00
361-409	FLRT-REALIZED GAIN/LOSS	181,429	100,000	100,000	101,159	175,000	175,000	0	0.00
381-002	TRANSFER IN - DEBT SERVICE	165,000	80,000	80,000	0	80,000	80,000	0	0.00
669-901	(ADD)/USE-WORKING CAPITAL	0	(15,484)	(15,484)	0	346,501	751,625	405,124	116.92
669-903	(ADD)/USE-GENERAL R&R	0	1,003,486	1,003,486	0	100,000	100,000	0	0.00
669-907	(ADD)/USE-CAP PROJ PHASE I	0	(40,000)	(40,000)	0	525,523	525,523	0	0.00
669-909	(ADD)/USE-CAP PROJ PHASE II	0	(40,000)	(40,000)	0	(40,000)	(40,000)	0	0.00
TOTAL ESTIMATED REVENUES		3,308,104	3,698,695	3,698,695	2,995,317	3,940,117	4,345,241	405,124	10.28
APPROPRIATIONS									
111	EXECUTIVE SALARIES	10,800	15,000	15,000	5,000	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	670	930	930	310	868	868	0	0.00
212	MEDICARE TAXES	157	218	218	73	203	203	0	0.00
241	WORKER'S COMPENSATION	21	25	25	9	25	25	0	0.00
311	MANAGEMENT FEES	264,970	313,162	313,162	156,586	313,162	313,162	0	0.00
312	ENGINEERING SERVICES	5,334	4,780	4,780	2,405	8,101	8,101	0	0.00
313	LEGAL SERVICES	10,694	10,000	10,000	10,398	10,000	10,000	0	0.00
314	TAX COLLECTOR FEES	61,885	48,461	48,461	44,933	48,461	48,461	0	0.00
316	DEED COMPLIANCE SVCS	7,796	59,308	59,308	29,656	7,023	7,023	0	0.00
319	OTHER PROFESSIONAL SVCS	9,536	21,555	21,555	2,625	11,290	11,290	0	0.00
322	AUDITING SERVICES	1,602	9,720	9,720	7,232	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	1,231	1,890	1,890	970	1,648	1,648	0	0.00
401	TRAVEL & PER DIEM	0	6,000	6,000	0	7,100	7,100	0	0.00
412	POSTAGE	0	100	100	0	100	100	0	0.00
431	ELECTRICITY	170,022	197,337	197,337	80,277	238,027	613,201	375,174	157.62
434	IRRIGATION WATER	47,011	44,017	44,017	22,308	50,626	50,626	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	171,662	209,497	209,137	100,579	259,919	259,919	0	0.00
463	LANDSCAPE MAINT-RECURRING	291,551	305,910	305,910	145,828	311,174	311,174	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	51,239	56,000	56,000	149	33,500	33,500	0	0.00
468	IRRIGATION REPAIR	35,695	10,710	10,710	6,049	17,902	17,902	0	0.00
469	OTHER MAINTENANCE	33,951	64,437	64,437	18,359	69,392	69,392	0	0.00
471	PRINTING & BINDING	78	500	500	54	500	500	0	0.00
491	BANK CHARGES	42	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,750	2,000	2,000	579	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	2,081,987	2,310,868	2,310,868	1,155,436	2,518,411	2,548,361	29,950	1.19
522	OPERATING SUPPLIES	0	360	360	360	1,000	1,000	0	0.00
TOTAL APPROPRIATIONS		3,292,056	3,698,695	3,698,695	1,796,100	3,940,117	4,345,241	405,124	10.28
NET OF REVENUES/APPROPRIATIONS - FUND 05-001		16,048	0	0	1,139,217	0	0	0	0.00

**District 5**  
**Adjustments since Recommended**  
**Budget FY 2024-25**

**Expenditures**

- **431:** Electricity increased \$375,174 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)
- **498:** Project Wide Fees increased \$29,950 due to cost allocation adjustments in Project Wide due to SECO pole rental rate increase.

<b>Recommended Budget</b>	<b>\$ 3,940,117</b>
Electricity	375,174
Project Wide Fees	29,950
<b>Proposed Budget</b>	<b>\$ 4,345,241</b>



## RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning\*.

Name: **Village Community Development District 5**      Customer number: 1034304047

CONCRETE POLE: QTY - 902	Current Cost \$58,449.60	Estimated New Cost \$431,877.60
ALUMINUM POLE: QTY - 5	Current Cost \$1,800.00	Estimated New Cost \$3,546.00

**Grand Total:**  
**Current Cost: \$60,249.60**  
**Estimated New Cost (eff. Oct 2024): \$435,423.60**

*Estimate*

\*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing [dustin.merritt@secoenergy.com](mailto:dustin.merritt@secoenergy.com).

## DISTRICT # 5 - WORKING CAPITAL and R & R FUND BALANCES

No Change to Maintenance Assessments in FY24/25  
 2% MA Increase FY26-27, FY27-28, FY28-29

Working Capital	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	3,279,792	3,295,276	2,543,651	2,541,090	2,506,590	2,562,273
Deposits	2,710,693	2,928,093	2,928,093	2,974,615	3,022,067	3,070,469
Transfer From R&R	900,000	100,000	1,600,000	1,400,000	1,700,000	1,620,000
Expenditures - Operating	3,539,209	3,645,524	4,334,311	4,366,121	4,486,287	4,552,533
Plant Replacements Non-Recurring	56,000	33,500	33,835	34,173	34,515	34,860
Capital Improvement Plan Expenditures	-	100,694	162,508	8,821	145,582	101,218
Transfer/ Deposit to R & R	-	-	-	-	-	-
Ending Balance	3,295,276	2,543,651	2,541,090	2,506,590	2,562,273	2,564,131

### RESERVES

General R & R	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	6,942,200	5,938,714	5,838,714	4,238,714	2,938,714	1,638,714
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	103,486	-	-	-	-	-
Transfer/deposit - Working Capital	900,000	100,000	1,600,000	1,300,000	1,300,000	920,000
Ending Balance	5,938,714	5,838,714	4,238,714	2,938,714	1,638,714	718,714

Villa Road R & R	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	3,179,875	3,179,875	3,179,875	3,179,875	3,079,875	2,679,875
Deposits	-	-	-	-	-	-
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Transfer/deposit - Working Capital	-	-	-	100,000	400,000	700,000
Ending Balance	3,179,875	3,179,875	3,179,875	3,079,875	2,679,875	1,979,875

<b>Total Reserves &amp; Working Capital</b>	<b>12,413,865</b>	<b>11,562,240</b>	<b>9,959,679</b>	<b>8,525,179</b>	<b>6,880,862</b>	<b>5,262,720</b>
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Restricted Cap Proj 2013A - Phase I Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	711,922	751,922	226,399	266,399	306,399	346,399
Deposits	40,000	40,000	40,000	40,000	40,000	40,000
Capital Improvement Plan Expenditures	-	-	-	-	-	246,570
Project Wide Fund Expenditures	-	565,523	-	-	-	-
Ending Balance	751,922	226,399	266,399	306,399	346,399	139,829

Restricted Cap Proj 2013B - Phase II Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,083,792	1,123,792	1,163,792	1,203,792	1,243,792	1,283,792
Deposits	40,000	40,000	40,000	40,000	40,000	40,000
Capital Improvement Plan Expenditures	-	-	-	-	-	-
Project Wide Fund Expenditures	-	-	-	-	-	-
Ending Balance	1,123,792	1,163,792	1,203,792	1,243,792	1,283,792	1,323,792

FY 23-24 Operating Budget	\$	3,595,209
3 Month		898,802
4 Month		1,198,403

**DISTRICT #5 - 2013A ASSESSMENT REFUNDING BOND**

	<b>2023-24 Amended</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommended Budget</b>	<b>2024-25 Proposed Budget</b>
<b>Debt Service</b>				
Beginning Balance	444,791	457,283	457,283	457,283
Deposits	1,213,874	1,101,680	1,101,680	1,101,680
Expenditures	1,201,382	1,098,253	1,098,253	1,098,253
Ending Balance	457,283	460,710	460,710	460,710

**DISTRICT #5 - 2013B ASSESSMENT REFUNDING BOND**

	<b>2023-24 Amended</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommended Budget</b>	<b>2024-25 Proposed Budget</b>
<b>Debt Service</b>				
Beginning Balance	622,133	648,257	648,257	648,257
Deposits	1,764,538	1,679,465	1,679,465	1,679,465
Expenditures	1,738,414	1,642,710	1,642,710	1,642,710
Ending Balance	648,257	685,012	685,012	685,012