

**RESOLUTION 2024-07**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 8 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2024-25; and

**WHEREAS**, the Board of Supervisors has discussed and reviewed the budgets during a public budget workshop held on May 17, 2024; and

**WHEREAS**, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 8;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount listed below along with the proposed maintenance assessment rates based on the attached schedules:

<b>General Fund</b>	<b>\$ 3,862,460</b>
---------------------	---------------------

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2024-25 are hereby approved for the amounts as listed below:

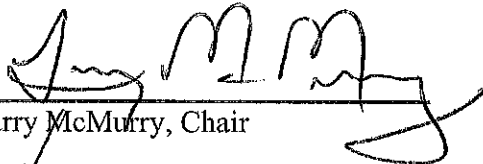
<b>2018 Phase I – Debt Service</b>	<b>\$ 2,253,036</b>
<b>2020 Phase II – Debt Service</b>	<b>\$ 1,781,579</b>
<b>2020 Phase III– Debt Service</b>	<b>\$ 1,623,677</b>

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date: September 6, 2024  
Time: 11:00 a.m.  
Place: Sea Breeze Recreation Center  
2384 Buena Vista Blvd  
The Villages, Florida 32162

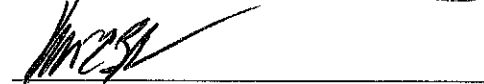
Adopted this 7th day of June, 2024.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 8



---

Larry McMurry, Chair



---

Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 08.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,849,383	2,844,240	2,844,240	2,817,744	2,844,240
341.908	ELECTRIC REIMBURSEMENT	729	0	0	493	0
341.999	MISCELLANEOUS REVENUE	242	0	0	33	0
354.001	DEED COMPLIANCE FINES	250	0	0	0	0
361.101	INT INCOME - CFB	8,008	7,700	7,700	5,010	13,000
361.102	INT INCOME - CASH EQUIV	302,231	270,200	270,200	193,164	353,000
361.105	INTEREST INCOME-TAX COLLECTOR	405	0	0	7,091	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	61,206	0	0	81,176	0
361.307	LTP UNREALIZED GAIN/LOSS	99,245	0	0	125,435	0
361.309	FLFT-UNREALIZED GAIN/LOSS	(5,566)	0	0	(1,826)	0
361.407	LTP REALIZED GAIN/LOSS	31,121	0	0	128,258	0
361.409	FLFIT-REALIZED GAIN/LOSS	82,193	0	0	72,595	0
381.002	TRANSFER IN - DEBT SERVICE	292,000	218,917	218,917	0	211,247
689.901	(ADD)/USE-WORKING CAPITAL	0	390,740	390,740	0	652,220
689.901	(ADD)/USE-CAP PROJ PHASE I	0	(218,917)	(218,917)	0	(211,247)
	TOTAL ESTIMATED REVENUES	3,721,447	3,512,880	3,512,880	3,429,113	3,862,460
APPROPRIATIONS						
111	EXECUTIVE SALARIES	6,800	15,000	15,000	5,200	14,000
211	SOCIAL SECURITY TAXES	422	930	930	335	868
212	MEDICARE TAXES	99	218	218	75	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	240,028	273,898	273,898	159,778	273,898
312	ENGINEERING SERVICES	6,283	5,300	5,080	2,722	8,510
313	LEGAL SERVICES	8,901	7,000	7,000	16,730	7,000
314	TAX COLLECTOR FEES	56,988	59,255	59,255	56,355	59,255
316	DEED COMPLIANCE SVCS	64,458	57,250	57,250	33,395	8,231
319	OTHER PROFESSIONAL SVCS	3,144	16,422	16,422	1,178	5,208
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	550	1,208	1,208	644	705
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	0	100	100	0	0
431	ELECTRICITY	144,921	166,441	166,441	79,237	431,528
434	IRRIGATION WATER	40,053	38,682	38,682	20,793	43,133
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	62,176	208,272	208,272	110,246	163,603
463	LANDSCAPE MAINT-RECURRING	208,110	214,913	214,913	136,208	219,111
464	LANDSCAPE MAINT-NON RECURRING	43,348	55,000	55,000	250	40,000
468	IRRIGATION REPAIR	12,353	13,246	13,246	3,542	14,303
469	OTHER MAINTENANCE	13,182	27,530	27,530	13,182	29,647
471	PRINTING & BINDING	34	500	500	45	500
491	BANK CHARGES	69	0	0	0	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,544	1,500	1,500	751	1,500
498	PROJECT WIDE FEES	1,652,728	1,834,420	1,834,420	1,070,080	2,022,947
522	OPERATING SUPPLIES	18	0	0	0	1,000
633	INFRASTRUCTURE	55,169	0	0	0	0
911	TRANS TO GENERAL R&R	250,000	250,000	250,000	145,835	250,000
912	TRANS TO OTHER ROADS	250,000	250,000	250,000	145,835	250,000
	TOTAL APPROPRIATIONS	3,136,610	3,512,880	3,512,880	2,015,582	3,862,460
	NET OF REVENUES/APPROPRIATIONS - FUND 08.001	584,837	0	0	1,413,531	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 8  
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed			FY2022-23	FY2023-24	FY2024-25
Unit	Village Name	Acres	0% \$2,962,750	0% \$2,962,750	0% \$2,962,750
<b>Phase #1</b>					
148	St. Charles	20.37	\$ 629.82	\$ 629.82	\$ 629.82
149	St. Charles	17.89	598.17	598.17	598.17
150	St. Charles	41.38	604.00	604.00	604.00
165	Pennecamp	15.93	619.01	619.01	619.01
166	Pennecamp	34.59	602.81	602.81	602.81
167	Pennecamp	15.40	632.61	632.61	632.61
168	Pennecamp	89.92	1,452.60	1,452.60	1,452.60
169	Pennecamp	21.97	613.34	613.34	613.34
170	Buttonwood	62.73	595.31	595.31	595.31
Apalachee	Buttonwood	6.40	311.92	311.92	311.92
Azalea	Pennecamp	12.20	412.72	412.72	412.72
Bayport	Buttonwood	11.89	319.53	319.53	319.53
Boxwood	Pennecamp	8.16	391.07	391.07	391.07
Cedar Key	Buttonwood	6.27	333.88	333.88	333.88
Hallandale	St. Charles	9.74	318.26	318.26	318.26
Hortensia	St. Charles	7.44	396.18	396.18	396.18
Hydrangea	St. Charles	9.38	379.89	379.89	379.89
Jacaranda	Pennecamp	11.94	385.77	385.77	385.77
Kingfisher	Pennecamp	7.85	410.41	410.41	410.41
Mangrove	Pennecamp	11.71	350.75	350.75	350.75
Oviedo	St. Charles	6.26	339.63	339.63	339.63
<b>Total Phase #1</b>		<b>429.42</b>			
<b>Phase #2</b>					
156	Tamarind Grove	22.08	\$ 661.36	\$ 661.36	\$ 661.36
157	Buttonwood	37.42	648.20	648.20	648.20
158	Pennecamp	25.86	682.20	682.20	682.20
159	Tamarind Grove	36.88	635.38	635.38	635.38
159 - Tract A	Tamarind Grove	0.92	2,645.44	2,645.44	2,645.44
160	Tamarind Grove	43.01	609.23	609.23	609.23
161	Buttonwood	26.73	586.73	586.73	586.73
162	Buttonwood	17.86	694.00	694.00	694.00
162 Rec Trac B	Buttonwood	0.43	1,236.46	1,236.46	1,236.46
163	Buttonwood	33.66	662.94	662.94	662.94
164	Buttonwood	23.00	769.02	769.02	769.02
Altamonte	Pennecamp	10.11	392.85	392.85	392.85
Amberjack	Pennecamp	9.89	406.26	406.26	406.26
Biscayne	Tamarind Grove	9.00	380.58	380.58	380.58
Crestview	Buttonwood	11.19	383.05	383.05	383.05
Southern Star	Tamarind Grove	12.59	411.39	411.39	411.39
Southwood	Tamarind Grove	13.42	406.20	406.20	406.20
<b>Total Phase #2</b>		<b>333.85</b>			
<b>Phase #3</b>					
151	St. James	39.80	\$ 661.53	\$ 661.53	\$ 661.53
152	St. James	25.25	631.36	631.36	631.36
153	St. James	34.15	617.60	617.60	617.60
154	St. James	23.63	598.76	598.76	598.76
154 - Tract A	St. James	0.42	1,207.70	1,207.70	1,207.70
155	Tamarind Grove	22.87	597.84	597.84	597.84
173	Bridgeport @ Creekside Landing	6.00	862.64	862.64	862.64
174	Bridgeport @ Laurel Valley	26.21	1,422.01	1,422.01	1,422.01
174 - Tract C	Bridgeport @ Laurel Valley	0.07	201.28	201.28	201.28
Cottonwood	Tamarind Grove	8.72	411.05	411.05	411.05
Fairhope	St. James	8.31	318.60	318.60	318.60
Fairwinds	St. James	12.28	383.81	383.81	383.81
Juniper	St. James	7.08	399.18	399.18	399.18
Montbrook	Tamarind Grove	8.40	402.57	402.57	402.57
Sawgrass	St. James	8.18	336.02	336.02	336.02
Windermere	St. James	8.63	393.90	393.90	393.90
Cabanas@Creeksic	Bridgeport @ Creekside Landing	26.97	426.11	426.11	426.11
Cabanas - Tract D	Bridgeport @ Creekside Landng	0.21	603.85	603.85	603.85
<b>Total Phase #3</b>		<b>267.08</b>			
<b>Grand Total</b>			<b>1,030.35</b>		
<b>Budget Revenue (96%)</b>					<b>\$ 2,844,240</b>
<b>Tax Collector (2%)</b>					<b>\$ 59,255</b>

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 08.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,740,014	1,749,479	1,749,479	1,647,614	1,675,957
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	302,423	800,000	800,000	134,775	500,000
361.103	INT INCOME - USB	54,767	28,400	28,400	28,188	53,400
669.901	(ADD)/USE-WORKING CAPITAL	0	7,453	7,453	0	23,679
	TOTAL ESTIMATED REVENUES	2,097,204	2,585,332	2,585,332	1,810,577	2,253,036
APPROPRIATIONS						
314	TAX COLLECTOR FEES	34,800	36,448	36,448	32,952	34,916
323	TRUSTEE SERVICES	0	8,533	8,533	4,000	8,533
324	ARBITRAGE SERVICES	0	0	0	0	2,400
710	PRINCIPAL	953,000	982,000	982,000	0	994,000
715	PRINCIPAL PREPAYMENT	346,000	800,000	800,000	194,000	500,000
720	INTEREST	569,999	538,434	538,434	267,565	500,940
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	175,000	218,917	218,917	0	211,247
	TOTAL APPROPRIATIONS	2,079,799	2,585,332	2,585,332	498,517	2,253,036
	NET OF REVENUES/APPROPRIATIONS - FUND 08.201	17,405	0	0	1,312,060	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 08.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,302,082	1,318,378	1,318,378	1,233,209	1,256,125
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	346,592	700,000	700,000	146,230	500,000
361.103	INT INCOME - USB	49,300	25,900	25,900	23,183	50,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(31,852)	(31,852)	0	(24,546)
	TOTAL ESTIMATED REVENUES	1,697,974	2,012,426	2,012,426	1,402,622	1,781,579
APPROPRIATIONS						
314	TAX COLLECTOR FEES	26,042	27,467	27,467	24,664	26,170
321	ACCOUNTING SERVICES	500	500	500	0	500
323	TRUSTEE SERVICES	0	8,533	8,533	4,200	8,533
324	ARBITRAGE SERVICES	0	0	0	0	2,400
710	PRINCIPAL	645,000	675,000	675,000	0	690,000
715	PRINCIPAL PREPAYMENT	420,000	700,000	700,000	160,000	500,000
720	INTEREST	637,450	599,926	599,926	296,163	552,976
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
919	TRANS TO MISCELLANEOUS	64,000	0	0	0	0
	TOTAL APPROPRIATIONS	1,793,992	2,012,426	2,012,426	485,027	1,781,579
NET OF REVENUES/APPROPRIATIONS - FUND 08.202						
		(96,018)	0	0	917,595	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 08.203 DEBT SERVICE 3						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,233,086	1,244,965	1,244,965	1,182,776	1,198,433
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	256,449	400,000	400,000	89,117	400,000
361.103	INT INCOME - USB	44,817	23,400	23,400	21,626	40,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(23,119)	(23,119)	0	(14,756)
	TOTAL ESTIMATED REVENUES	1,534,352	1,645,246	1,645,246	1,293,519	1,623,677
APPROPRIATIONS						
314	TAX COLLECTOR FEES	24,662	25,937	25,937	23,656	24,968
321	ACCOUNTING SERVICES	500	500	500	0	500
323	TRUSTEE SERVICES	0	8,533	8,533	4,200	8,533
710	PRINCIPAL	585,000	615,000	615,000	0	635,000
715	PRINCIPAL PREPAYMENT	345,000	400,000	400,000	110,000	400,000
720	INTEREST	628,013	594,276	594,276	294,175	553,676
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
919	TRANS TO MISCELLANEOUS	53,000	0	0	0	0
	TOTAL APPROPRIATIONS	1,637,175	1,645,246	1,645,246	432,031	1,623,677
NET OF REVENUES/APPROPRIATIONS - FUND 08.203						
		(102,823)	0	0	861,488	0

# FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.

2) The General Fund Budget Form with Recommended and Proposed columns which reflect changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.

3) List of adjustments made since Recommended Budget.

4) Estimate from SECO regarding pole rental rate increases.

5) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy



FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 REQUESTED BUDGET	2024-25 RECDM BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 08.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	2,849,383	2,844,240	2,844,240	2,817,744	2,844,240	2,844,240	2,844,240	0	0.00
341.908	ELECTRIC REIMBURSEMENT	729	0	0	495	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	242	0	0	33	0	0	0	0	0.00
354.001	DEED COMPLIANCE FEES	250	0	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	8,008	7,700	7,700	5,010	13,000	13,000	13,000	5,300	68.83
361.102	INT INCOME - CASH EQUIV	302,231	270,200	270,200	193,164	353,000	353,000	353,000	82,800	30.64
361.105	INTEREST INCOME-TAX COLLECTOR	405	0	0	7,931	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	61,206	0	0	81,176	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	99,245	0	0	125,435	0	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(5,566)	0	0	(1,826)	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	31,121	0	0	128,258	0	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	82,153	0	0	77,595	0	0	0	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	292,000	218,917	218,917	0	211,247	211,247	211,247	(7,670)	(3.50)
669.901	(ADD)/USE-WORKING CAPITAL	0	390,740	390,740	0	352,984	352,984	652,220	261,480	66.92
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(218,917)	(218,917)	0	(211,247)	(211,247)	(211,247)	7,670	(3.50)
	TOTAL ESTIMATED REVENUES	3,721,447	3,512,880	3,512,880	3,429,113	3,563,224	3,563,224	3,862,460	349,580	9.95
APPROPRIATIONS										
111	EXECUTIVE SALARIES	6,800	15,000	15,000	5,200	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	472	930	930	395	868	868	868	(62)	(6.67)
212	MEDICARE TAXES	99	218	218	75	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	240,028	273,888	273,888	159,778	273,898	273,898	273,898	0	0.00
312	ENGINEERING SERVICES	6,283	5,080	5,080	2,722	8,510	8,510	8,510	3,430	67.52
313	LEGAL SERVICES	8,901	7,000	7,000	16,730	7,000	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	56,988	59,255	59,255	56,355	59,255	59,255	59,255	0	0.00
316	DEED COMPLIANCE SVCS	64,458	57,250	57,250	33,395	8,231	8,231	8,231	(49,019)	(85.62)
319	OTHER PROFESSIONAL SVCS	3,144	16,422	16,422	1,178	5,208	5,208	5,208	(11,214)	(68.29)
322	AUDITING SERVICES	9,586	9,720	9,720	7,232	9,933	9,933	9,933	213	2.19
343	SYSTEMS MGMT SUPPORT	550	1,208	1,208	644	705	705	705	(503)	(41.64)
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	1,100	100.00
412	POSTAGE	0	100	100	0	0	0	0	(100)	(100.00)
431	ELECTRICITY	144,921	166,441	166,441	79,237	156,066	156,066	431,528	265,087	159.27
434	IRRIGATION WATER	40,053	38,682	38,682	20,793	43,133	43,133	43,133	4,451	11.51
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	62,176	208,272	208,272	110,246	163,603	163,603	163,603	(44,669)	(21.45)
463	LANDSCAPE MAINT-RECURRING	208,110	214,913	214,913	136,208	219,111	219,111	219,111	4,198	1.95
464	LANDSCAPE MAINT-NON RECURRING	43,348	55,000	55,000	250	40,000	40,000	40,000	(15,000)	(27.27)
468	IRRIGATION REPAIR	12,353	13,246	13,246	3,542	14,303	14,303	14,303	1,057	7.98
469	OTHER MAINTENANCE	13,182	27,580	27,580	13,182	29,647	29,647	29,647	2,117	7.69
471	PRINTING & BINDING	34	500	500	45	500	500	500	0	0.00
481	BANK CHARGES	69	0	0	0	0	0	0	0	0.00
483	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,544	1,500	1,500	751	1,500	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	1,652,728	1,834,420	1,834,420	1,070,080	1,993,173	1,993,173	2,022,947	188,527	10.28
522	OPERATING SUPPLIES	18	0	0	0	1,000	1,000	1,000	1,000	100.00
633	INFRASTRUCTURE	55,169	0	0	0	0	0	0	0	0.00
911	TRANS TO GENERAL R&R	250,000	250,000	250,000	145,835	250,000	250,000	250,000	0	0.00
912	TRANS TO OTHER ROADS	250,000	250,000	250,000	145,835	250,000	250,000	250,000	0	0.00
	TOTAL APPROPRIATIONS	3,136,610	3,512,880	3,512,880	2,015,582	3,563,224	3,563,224	3,862,460	349,580	9.95
NET OF REVENUES/APPROPRIATIONS - FUND 08.001										
		584,837	0	0	1,413,531	0	0	0	0	9

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 REQUESTED BUDGET	2024-25 RECMD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 08.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	2,849,383	2,844,240	2,844,240	2,817,744	2,844,240	2,844,240	2,844,240	0	0.00
341.908	ELECTRIC REIMBURSEMENT	729	0	0	493	0	0	0	0	0.00
354.001	MISCELLANEOUS REVENUE	242	0	0	33	0	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	250	0	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	8,008	7,700	7,700	5,010	13,000	13,000	13,000	0	0.00
361.102	INT INCOME - CASH EQUIV	302,251	270,200	270,200	189,184	353,000	353,000	353,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	405	0	0	7,031	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	61,206	0	0	81,176	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	99,245	0	0	125,435	0	0	0	0	0.00
361.308	FLFT-UNREALIZED GAIN/LOSS	(5,566)	0	0	(1,826)	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	31,121	0	0	128,258	0	0	0	0	0.00
361.409	FLFT-REALIZED GAIN/LOSS	82,193	0	0	72,595	0	0	0	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	292,000	218,917	218,917	0	211,247	211,247	211,247	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	390,740	390,740	0	352,984	352,984	652,220	299,236	84.77
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(218,917)	(218,917)	0	(211,247)	(211,247)	(211,247)	0	0.00
	TOTAL ESTIMATED REVENUES	3,721,447	3,512,880	3,512,880	3,429,113	3,563,724	3,563,724	3,862,460	299,236	8.40
APPROPRIATIONS										
111	EXECUTIVE SALARIES	6,800	15,000	15,000	5,200	14,000	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	422	930	930	868	868	868	868	0	0.00
212	MEDICARE TAXES	99	218	218	75	203	203	203	0	0.00
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	240,028	273,898	273,898	159,778	273,898	273,898	273,898	0	0.00
312	ENGINEERING SERVICES	6,283	5,080	5,080	2,722	8,510	8,510	8,510	0	0.00
313	LEGAL SERVICES	8,901	7,000	7,000	16,730	7,000	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	56,988	59,255	59,255	56,355	59,255	59,255	59,255	0	0.00
316	DEED COMPLIANCE SVCS	64,458	57,250	57,250	33,395	8,231	8,231	8,231	0	0.00
319	OTHER PROFESSIONAL SVCS	3,144	16,422	16,422	1,178	5,208	5,208	5,208	0	0.00
322	AUDITING SERVICES	9,536	9,720	9,720	7,252	9,933	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	550	1,208	1,208	644	705	705	705	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	0	0.00
422	POSTAGE	0	100	100	0	0	0	0	0	0.00
431	ELECTRICITY	144,921	166,441	166,441	79,237	156,066	156,066	431,528	275,462	176.50
434	IRRIGATION WATER	40,053	38,682	38,682	20,793	43,133	43,133	43,133	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	62,176	208,272	208,272	110,246	163,603	163,603	163,603	0	0.00
463	LANDSCAPE MAINT-RECURRING	208,110	214,913	214,913	136,208	219,111	219,111	219,111	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	43,348	55,000	55,000	250	40,000	40,000	40,000	0	0.00
468	IRRIGATION REPAIR	12,353	13,246	13,246	3,542	14,303	14,303	14,303	0	0.00
469	OTHER MAINTENANCE	13,182	27,530	27,530	13,182	29,647	29,647	29,647	0	0.00
471	PRINTING & BINDING	34	500	500	45	500	500	500	0	0.00
491	BANK CHARGES	69	0	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,544	1,500	1,500	751	1,500	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	1,652,728	1,834,420	1,834,420	1,070,080	1,999,173	1,999,173	2,022,947	23,774	1.19
522	OPERATING SUPPLIES	18	0	0	0	1,000	1,000	1,000	0	0.00
633	INFRASTRUCTURE	55,169	0	0	0	0	0	0	0	0.00
911	TRANS TO GENERAL R&R	250,000	250,000	250,000	145,835	250,000	250,000	250,000	0	0.00
912	TRANS TO OTHER ROADS	250,000	250,000	250,000	145,835	250,000	250,000	250,000	0	0.00
	TOTAL APPROPRIATIONS	3,136,610	3,512,880	3,512,880	2,015,582	3,563,724	3,563,724	3,862,460	299,236	8.40
NET OF REVENUES/APPROPRIATIONS - FUND 08.001										
		584,837	0	0	1,413,531	0	0	0	0	10

**District 8**  
**Adjustments since Recommended**  
**Budget Fiscal Year 2024-25**

**Expenditures**

**431:** Electricity increased \$275,462 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)

**498:** Project Wide Fees increased \$23,774 due to SECO pole rental rate increase

<b>Recommended Budget</b>	<b>\$3,563,224</b>
Electricity	275,462
Project Wide Fees	23,774
<b>Proposed Budget</b>	<b><u>\$3,862,460</u></b>



## RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning\*.

Name: **Village Community Development District 8**      Customer number: 1034506739

CONCRETE POLE: QTY - 635	Current Cost \$41,148.00	Estimated New Cost \$304,038.00
ALUMINUM POLE: QTY - 36	Current Cost \$12,960.00	Estimated New Cost \$25,531.20

**Grand Total:**  
**Current Cost: \$54,108.00**  
**Estimated New Cost (eff. Oct 2024): \$329,569.20**

*Estimate*

\*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing [dustin.merritt@secoenergy.com](mailto:dustin.merritt@secoenergy.com).

**DISTRICT # 8 - WORKING CAPITAL & RESERVE FUNDS BALANCES**

Working Capital (Unassigned)	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	3,554,927	3,164,187	2,511,967	1,950,592	1,314,505	1,194,862
Deposits	3,122,140	3,210,240	3,210,240	3,210,240	3,210,240	3,210,240
Expenditures - Operating	2,841,512	3,252,860	3,200,921	3,221,502	3,242,296	3,263,304
Plant Replacements Non-Recurring	55,000	40,000	40,000	40,000	40,000	40,000
Capital Improvement Plan	116,368	69,600	30,694	84,825	47,587	128,320
Transfer / Deposit to R & R	500,000	500,000	500,000	500,000	0	0
Ending Balance	3,164,187	2,511,967	1,950,592	1,314,505	1,194,862	973,478

**RESERVES**

General R & R (Committed)	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,946,671	2,196,671	2,446,671	2,696,671	2,946,671	2,946,671
Deposits	250,000	250,000	250,000	250,000	0	0
Capital Improvement Plan	0	0	0	0	0	0
Ending Balance	2,196,671	2,446,671	2,696,671	2,946,671	2,946,671	2,946,671

Roads R & R (Committed)	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	4,414,398	4,664,398	4,914,398	5,164,398	5,414,398	5,414,398
Deposits	250,000	250,000	250,000	250,000	0	0
Capital Improvement Plan	0	0	0	0	0	475,987
Ending Balance	4,664,398	4,914,398	5,164,398	5,414,398	5,414,398	4,938,411

**Total Fund Balance** 10,025,256 9,873,036 9,811,661 9,675,574 9,555,931 8,858,560

Restricted Capital Projects 2018 Phase I Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,149,211	1,368,128	1,579,375	1,782,461	1,976,891	2,159,126
Deposits	218,917	211,247	203,086	194,430	182,235	175,507
Expenditures	0	0	0	0	0	0
Capital Improvement Plan	0	0	0	0	0	1,572,572
Ending Balance	1,368,128	1,579,375	1,782,461	1,976,891	2,159,126	762,061

Restricted Capital Projects 2020 Phase II Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	234,000	234,000	234,000	234,000	234,000	234,000
Deposits	0	0	0	0	0	0
Capital Improvement Plan	0	0	0	0	0	0
Ending Balance	234,000	234,000	234,000	234,000	234,000	234,000

Restricted Capital Projects 2020 Phase III Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	218,000	218,000	218,000	218,000	218,000	218,000
Deposits	0	0	0	0	0	0
Capital Improvement Plan	0	0	0	0	0	0
Ending Balance	218,000	218,000	218,000	218,000	218,000	218,000

FY23-24 Operating Budget	\$ 2,896,512
3 Months	\$ 724,128
4 Months	\$ 965,504

**DISTRICT #8 - 2018 PHASE I REFUNDING BOND RESERVE**

<b>Debt Service</b>	<b>2023-24 Amend</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommd Budget</b>	<b>2024-25 Proposed Budget</b>
Beginning Balance	734,104	726,651	726,651	726,651
Deposits	2,577,879	2,229,357	2,229,357	2,229,357
Expenditures	2,585,332	2,253,036	2,253,036	2,253,036
Ending Balance	726,651	702,972	702,972	702,972

**DISTRICT #8 - 2020 PHASE II BOND RESERVE**

<b>Debt Service</b>	<b>2023-24 Amend</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommd Budget</b>	<b>2024-25 Proposed Budget</b>
BeginnIng Balance	747,013	778,865	778,865	778,865
DeposIts	2,044,278	1,806,125	1,806,125	1,806,125
Expenditures	2,012,426	1,781,579	1,781,579	1,781,579
Ending Balance	778,865	803,411	803,411	803,411

**DISTRICT #8 - 2020 PHASE III BOND RESERVE**

<b>Debt Service</b>	<b>2023-24 Amend</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommd Budget</b>	<b>2024-25 Proposed Budget</b>
Beginning Balance	663,671	686,790	686,790	686,790
Deposits	1,668,365	1,638,433	1,638,433	1,638,433
Expenditures	1,645,246	1,623,677	1,623,677	1,623,677
Ending Balance	686,790	701,546	701,546	701,546