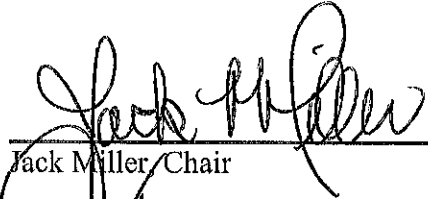


Adopted this 6th day of June, 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 10



Jack Miller, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 10.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,532,237	4,055,068	4,055,068	3,975,689	4,055,068
341.908	ELECTRIC REIMBURSEMENT	243	0	0	151	0
341.999	MISCELLANEOUS REVENUE	210	0	0	32	0
354.001	DEED COMPLIANCE FINES	1,560	0	0	0	0
361.101	INT INCOME - CFB	10,626	14,300	14,300	6,562	17,000
361.102	INT INCOME - CASH EQUIV	158,514	150,500	150,500	72,290	170,000
361.105	INTEREST INCOME-TAX COLLECTOR	592	0	0	9,500	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	33,342	0	0	40,589	0
361.307	LTP UNREALIZED GAIN/LOSS	53,089	0	0	43,771	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(3,299)	0	0	4,511	0
361.407	LTP REALIZED GAIN/LOSS	17,252	0	0	75,136	150,000
361.409	FLFIT-REALIZED GAIN/LOSS	44,781	0	0	36,024	75,000
366.001	CONTRIBUTIONS FROM DEVELOPER	215,650	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	82,232	82,232	0	(155,754)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	238,684
	TOTAL ESTIMATED REVENUES	4,064,797	4,302,100	4,302,100	4,264,255	4,549,998
APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,800	15,000	15,000	5,600	14,000
211	SOCIAL SECURITY TAXES	670	930	930	347	868
212	MEDICARE TAXES	157	218	218	81	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	274,466	313,529	313,529	156,767	313,529
312	ENGINEERING SERVICES	6,567	6,500	6,280	3,324	10,418
313	LEGAL SERVICES	6,788	7,000	7,000	4,172	7,000
314	TAX COLLECTOR FEES	70,645	84,481	84,481	79,514	84,481
316	DEED COMPLIANCE SVCS	100,883	100,498	100,498	50,248	8,813
319	OTHER PROFESSIONAL SVCS	2,447	11,431	11,431	770	3,510
322	AUDITING SERVICES	9,536	9,720	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	1,434	1,269	1,269	757	1,084
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	3,740	200	200	0	0
431	ELECTRICITY	177,896	203,876	203,876	69,232	559,774
434	IRRIGATION WATER	65,818	60,520	60,520	28,646	70,880
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	71,331	113,326	112,966	19,580	122,959
463	LANDSCAPE MAINT-RECURRING	276,848	283,220	283,220	138,424	282,416
464	LANDSCAPE MAINT-NON RECURRING	55,152	55,000	55,000	1,891	46,500
468	IRRIGATION REPAIR	14,068	17,132	17,132	7,151	16,150
469	OTHER MAINTENANCE	28,617	59,763	59,763	6,744	64,359
471	PRINTING & BINDING	23	500	500	0	500
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	2,919	1,550	1,550	634	1,500
498	PROJECT WIDE FEES	2,387,855	2,650,362	2,650,362	1,325,184	2,922,744
522	OPERATING SUPPLIES	0	0	360	356	1,000
633	INFRASTRUCTURE	618,634	0	0	0	0
911	TRANS TO GENERAL R&R	100,000	0	0	0	0
912	TRANS TO OTHER ROADS	200,000	300,000	300,000	150,000	0
	TOTAL APPROPRIATIONS	4,492,990	4,302,100	4,302,100	2,062,588	4,549,998
	NET OF REVENUES/APPROPRIATIONS - FUND 10.001	(428,193)	0	0	2,201,667	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed				FY2022-23	FY2023-24	FY2024-25
Unit	Village Name	Acres	# of Lots	0%	15%	0%
				\$3,673,069	\$4,224,030	\$4,224,030
Phase #1						
188		30.94	70	\$ 1,090.30	\$ 1,253.84	\$ 1,253.84
202		50.21	229	540.85	621.98	621.98
203		31.57	159	489.78	563.25	563.25
216	Hillsborough	41.80	173	596.01	685.41	685.41
217	Hillsborough	38.79	177	540.59	621.68	621.68
218	Lake Deaton	30.99	104	735.04	845.30	845.30
219	Hillsborough	35.15	150	578.04	664.74	664.74
220	Hillsborough	40.45	173	576.76	663.27	663.27
221	Hillsborough	32.23	153	519.63	597.57	597.57
222	Collier	33.30	152	540.41	621.47	621.47
223	Collier	49.66	211	580.56	667.64	667.64
230	Collier	27.67	119	573.57	659.60	659.60
231	Collier	11.71	46	627.95	722.14	722.14
232	Collier	50.93	214	587.06	675.12	675.12
233	Lake Deaton	22.38	91	606.65	697.65	697.65
234	Lake Deaton	61.76	257	592.78	681.70	681.70
235	Heathrow @ Lake Deaton	35.46	75	1,166.27	1,341.21	1,341.21
236	Lake Deaton	38.90	150	639.71	735.66	735.66
236 Tract C	Lake Deaton	0.48	1	1,184.03	1,361.64	1,361.64
237		38.66	156	611.31	703.00	703.00
Carrabelle	Collier	10.07	83	299.28	344.17	344.17
Leyton		8.47	74	282.34	324.69	324.69
Marlanna	Collier	9.40	66	351.32	404.02	404.02
Melbourne	Collier	8.87	62	352.90	405.84	405.84
New Haven	Hillsborough	9.89	83	293.93	338.02	338.02
Perry	Collier	11.06	81	336.82	387.34	387.34
Pineland	Lake Deaton	8.65	63	338.69	389.49	389.49
Ventura	Hillsborough	8.47	59	354.12	407.24	407.24
Whitney		9.53	70	335.83	386.20	386.20
Total Phase #1		787.45	3,501			
Phase #2						
183	Labelle	38.88	175	\$ 548.04	\$ 630.24	\$ 630.24
184	Labelle	27.59	135	504.13	579.75	579.75
185	Labelle	29.77	134	548.02	630.22	630.22
185 - Tract A	Labelle	0.36	1	888.03	1,021.23	1,021.23
186	Labelle	35.43	157	556.67	640.17	640.17
187	Labelle	36.45	156	576.36	662.82	662.82
187 - Tract C	Labelle	0.16	1	394.68	453.88	453.88
189	Osceola Hills	50.30	203	611.22	702.90	702.90
189 - Tract E	Osceola Hills	0.13	1	320.68	368.78	368.78
190	Osceola Hills	49.41	102	1,194.92	1,374.15	1,374.15
191	Osceola Hills	39.91	167	589.51	677.93	677.93
191 - Tract C	Osceola Hills	0.03	1	74.00	85.10	85.10
192	Osceola Hills	29.65	126	580.47	667.54	667.54
193	Osceola Hills	44.93	195	568.36	653.62	653.62
194	Osceola Hills	57.14	229	615.50	707.82	707.82
194 - Tract A	Osceola Hills	0.43	1	1,060.70	1,219.80	1,219.80
195	Osceola Hills	43.29	198	539.32	620.22	620.22
200	Osceola Hills	35.48	151	579.60	666.54	666.54
201	Osceola Hills	23.99	105	563.59	648.13	648.13
204	Osceola Hills	37.24	159	577.74	664.41	664.41
Alden Bungalows		32.40	180	444.01	510.61	510.61
Alden Bungalows - Tract B		0.31	1	764.69	879.39	879.39
Antrium Dells		34.90	182	473.02	543.97	543.97
Antrium Dells - Tract E		0.33	1	814.02	936.13	936.13
Beauclair	Osceola Hills	8.90	61	359.90	413.89	413.89
Belle Glade	Osceola Hills	7.02	49	353.40	406.41	406.41
Callahan		6.96	60	286.14	329.06	329.06
Harlow	Labelle	8.98	63	351.61	404.35	404.35
Kelsea	Dunedin	9.72	69	347.49	399.61	399.61
Pensacola	Dunedin	11.50	83	341.78	393.04	393.04
Total Phase #2		701.59	3,146			
Grand Total		1,489.04	6,647			
Budget Revenue (96%)						\$ 4,055,068
Tax Collector (2%)						\$ 84,481

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 10.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	3,553,658	3,574,964	3,574,964	3,428,166	3,477,514
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	539,011	1,500,000	1,500,000	336,553	750,000
361.103	INT INCOME - USB	107,144	58,500	58,500	59,964	56,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(73,958)	(73,958)	0	(12,165)
	TOTAL ESTIMATED REVENUES	4,199,813	5,059,506	5,059,506	3,824,683	4,271,349
APPROPRIATIONS						
314	TAX COLLECTOR FEES	71,073	74,478	74,478	68,563	72,449
321	ACCOUNTING SERVICES	1,000	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	1,907	5,926	5,926	0	5,926
324	ARBITRAGE SERVICES	600	0	0	0	0
710	PRINCIPAL	1,665,000	1,725,000	1,725,000	0	1,768,000
715	PRINCIPAL PREPAYMENT	652,000	1,500,000	1,500,000	235,000	750,000
720	INTEREST	1,812,622	1,752,102	1,752,102	870,957	1,672,974
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	4,205,202	5,059,506	5,059,506	1,174,520	4,271,349
NET OF REVENUES/APPROPRIATIONS - FUND 10.201		(5,389)	0	0	2,650,163	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 10.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	3,918,938	3,983,820	3,983,820	3,136,239	3,179,255
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	700,176	2,100,000	2,100,000	318,497	1,300,000
361.103	INT INCOME - USB	236,281	173,300	173,300	79,224	111,000
381.002	TRANSFER IN - DEBT SERVICE	161,534	0	0	0	0
385.001	BOND ISSUANCE	40,730,000	0	0	0	0
385.002	BOND PREMIUM	5,326,793	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(229,084)	(229,084)	0	(55,844)
	TOTAL ESTIMATED REVENUES	51,073,722	6,028,036	6,028,036	3,533,960	4,534,411
APPROPRIATIONS						
314.	TAX COLLECTOR FEES	78,379	82,996	82,996	62,725	66,235
321.	ACCOUNTING SERVICES	1,000	1,000	1,000	0	1,000
323.	TRUSTEE SERVICES	8,620	14,546	14,546	0	5,926
324.	ARBITRAGE SERVICES	2,400	2,400	2,400	0	0
710.	PRINCIPAL	1,075,000	1,135,000	1,135,000	0	1,180,000
711.	SENIOR DEBT	45,024,611	0	0	0	0
715.	PRINCIPAL PREPAYMENT	1,220,000	2,100,000	2,100,000	0	1,300,000
720.	INTEREST	2,769,206	2,691,094	2,691,094	1,018,250	1,980,250
730.	MISC BOND EXPENSES	695,264	1,000	1,000	0	1,000
919.	TRANS TO MISCELLANEOUS	304,734	0	0	0	0
	TOTAL APPROPRIATIONS	51,179,214	6,028,036	6,028,036	1,080,975	4,534,411
	NET OF REVENUES/APPROPRIATIONS - FUND 10.202	(105,492)	0	0	2,452,985	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.
- 2) The General Fund Budget Form with the Recommended and Proposed columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
- 3) List of adjustments made since recommended budget.
- 4) Estimate from SECO regarding pole rental rate increase.
- 5) Working Capital and Reserves Spreadsheets

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 REQUESTED BUDGET	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 10.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	3,532,237	4,055,068	4,055,068	3,975,689	4,055,068	4,055,068	4,055,068	0	0.00
341.908	ELECTRIC REIMBURSEMENT	243	0	0	151	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	210	0	0	32	0	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	1,560	0	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	10,626	14,300	14,300	6,562	17,000	17,000	17,000	2,700	18.88
361.102	INT INCOME - CASH EQUIV	158,514	150,500	150,500	72,290	170,000	170,000	170,000	19,500	12.96
361.105	INTEREST INCOME-TAX COLLECTOR	592	0	0	9,500	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	33,242	0	0	40,589	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	53,089	0	0	43,771	0	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(3,299)	0	0	4,511	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	17,252	0	0	75,136	0	0	0	0	0.00
361.408	FLFIT-REALIZED GAIN/LOSS	44,781	0	0	36,024	0	0	0	0	0.00
365.001	CONTRIBUTIONS FROM DEVELOPER	215,650	0	0	0	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	82,232	82,232	0	(258,301)	(258,301)	(155,754)	(237,586)	(289.41)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	238,684	238,684	238,684	238,684	100.00
	TOTAL ESTIMATED REVENUES	4,064,797	4,302,100	4,302,100	4,264,255	4,447,451	4,447,451	4,549,998	247,898	5.76
APPROPRIATIONS										
111	EXECUTIVE SALARIES	10,800	15,000	15,000	5,600	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	670	930	930	347	868	868	868	(62)	(6.67)
212	MEDICARE TAXES	157	218	218	81	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	274,466	313,529	313,529	156,767	313,529	313,529	313,529	0	0.00
312	ENGINEERING SERVICES	6,567	6,280	6,280	3,324	10,418	10,418	10,418	4,138	65.89
313	LEGAL SERVICES	6,788	7,000	7,000	4,172	7,000	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	70,645	84,481	84,481	79,514	84,481	84,481	84,481	0	0.00
316	DEED COMPLIANCE SVCS	100,883	100,498	100,498	50,248	8,813	8,813	8,813	(91,685)	(91.23)
319	OTHER PROFESSIONAL SVCS	2,447	11,431	11,431	770	3,510	3,510	3,510	(7,921)	(69.29)
322	AUDITING SERVICES	9,536	9,720	9,720	7,232	9,933	9,933	9,933	213	2.19
343	SYSTEMS MGMT SUPPORT	1,434	1,269	1,269	757	1,084	1,084	1,084	(185)	(14.58)
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	1,100	100.00
412	POSTAGE	3,740	200	200	0	0	0	0	(200)	(100.00)
431	ELECTRICITY	177,896	203,876	203,876	69,232	191,577	191,577	191,577	355,898	174.57
434	IRRIGATION WATER	65,818	60,520	60,520	28,646	70,880	70,880	70,880	10,360	17.12
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	71,331	112,966	112,966	19,580	122,959	122,959	122,959	9,593	8.85
463	LANDSCAPE MAINT-RECURRING	276,848	283,220	283,220	138,424	282,416	282,416	282,416	(804)	(0.28)
464	LANDSCAPE MAINT-NON RECURRING	55,152	55,000	55,000	1,891	46,500	46,500	46,500	(8,500)	(15.45)
468	IRRIGATION REPAIR	14,068	17,132	17,132	7,151	16,150	16,150	16,150	(982)	(5.75)
469	OTHER MAINTENANCE	28,617	59,763	59,763	6,744	64,359	64,359	64,359	4,596	7.69
471	PRINTING & BINDING	23	500	500	0	500	500	500	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	2,919	1,550	1,550	654	1,500	1,500	1,500	(50)	(3.23)
498	PROJECT-WIDE FEES	2,387,855	2,650,362	2,650,362	1,325,184	2,886,394	2,886,394	2,886,394	272,382	10.28
522	OPERATING SUPPLIES	0	0	0	356	1,000	1,000	1,000	640	177.78
633	INFRASTRUCTURE	618,634	0	0	0	0	0	0	0	0.00
911	TRANS TO GENERAL R&R	100,000	0	0	0	0	0	0	0	0.00
912	TRANS TO OTHER ROADS	200,000	300,000	300,000	150,000	300,000	300,000	300,000	(300,000)	(100.00)
	TOTAL APPROPRIATIONS	4,492,990	4,302,100	4,302,100	2,062,588	4,447,451	4,447,451	4,549,998	247,898	5.76
NET OF REVENUES/APPROPRIATIONS - FUND 10.001										
		(428,193)	0	0	2,201,667	0	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 10.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	3,532,236	4,055,068	4,055,068	3,975,689	4,055,068	4,055,068	0	0.00
341.908	ELECTRIC REIMBURSEMENT	243	0	0	151	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	210	0	0	32	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	1,560	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	10,626	14,300	14,300	6,562	17,000	17,000	0	0.00
361.102	INT INCOME - CASH EQUIV	158,514	150,500	150,500	72,290	170,000	170,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	592	0	0	9,500	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	33,342	0	0	40,589	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	53,089	0	0	43,771	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(3,299)	0	0	4,511	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	17,252	0	0	75,136	150,000	150,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	44,781	0	0	36,024	75,000	75,000	0	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	215,650	0	0	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	82,232	82,232	0	(258,301)	(155,754)	102,547	(39.70)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	238,684	238,684	0	0.00
	TOTAL ESTIMATED REVENUES	4,064,796	4,302,100	4,302,100	4,254,255	4,447,451	4,549,998	102,547	2.31
APPROPRIATIONS									
111	EXECUTIVE SALARIES	10,800	15,000	15,000	5,600	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	670	930	930	347	868	868	0	0.00
212	MEDICARE TAXES	157	218	218	81	203	203	0	0.00
241	WORKER'S COMPENSATION	21	25	25	9	25	25	0	0.00
311	MANAGEMENT FEES	274,466	313,529	313,529	156,767	313,529	313,529	0	0.00
312	ENGINEERING SERVICES	6,567	6,500	6,280	3,324	10,418	10,418	0	0.00
313	LEGAL SERVICES	6,788	7,000	7,000	4,172	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	70,644	84,481	84,481	79,544	84,481	84,481	0	0.00
316	DEED COMPLIANCE SVCS	100,883	100,498	100,498	50,248	8,813	8,813	0	0.00
319	OTHER PROFESSIONAL SVCS	7,447	11,431	11,431	770	3,510	3,510	0	0.00
322	AUDITING SERVICES	9,536	9,720	9,720	7,232	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	1,434	1,269	1,269	757	1,084	1,084	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	0	0.00
412	POSTAGE	3,740	200	200	0	0	0	0	0.00
431	ELECTRICITY	177,896	203,876	203,876	69,232	191,577	559,774	368,197	192.19
434	IRRIGATION WATER	65,818	60,520	60,520	28,646	70,880	70,880	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	71,331	113,326	112,966	19,580	122,959	122,959	0	0.00
463	LANDSCAPE MAINT-RECURRING	276,848	283,220	283,220	138,424	282,416	282,416	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	55,152	55,000	55,000	1,891	46,500	46,500	0	0.00
468	IRRIGATION REPAIR	14,068	17,132	17,132	7,151	16,150	16,150	0	0.00
469	OTHER MAINTENANCE	28,617	59,763	59,763	6,744	64,359	64,359	0	0.00
471	PRINTING & BINDING	23	500	500	0	500	500	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	2,919	1,550	1,550	634	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	2,387,855	2,650,362	2,650,362	1,325,184	2,922,744	2,922,744	34,350	1.19
522	OPERATING SUPPLIES	0	360	360	356	1,000	1,000	0	0.00
633	INFRASTRUCTURE	618,635	0	0	0	0	0	0	0.00
911	TRANS TO GENERAL R&R	100,000	0	0	0	0	0	0	0.00
912	TRANS TO OTHER ROADS	200,000	300,000	300,000	150,000	300,000	300,000	0	0.00
	TOTAL APPROPRIATIONS	4,492,990	4,302,100	4,302,100	2,062,588	4,447,451	4,549,998	102,547	2.31
NET OF REVENUES/APPROPRIATIONS - FUND 10.001		(428,194)	0	0	2,201,667	0	0	0	0.00

District 10
Adjustments since Recommended
Budget FY 2024-25

Expenditures

- **431:** Electricity increased \$368,197 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)
- **498:** Project Wide Fees increased \$34,350 due to cost allocation adjustments in Project Wide due to SECO pole rental rate increase.
- **912:** Trans to Other Roads decreased \$300,000 due to transfer being taken out to keep Working Capital Reserve balance at 4-months operating budget.

Recommended Budget	\$ 4,447,451
Electricity	368,197
Project Wide Fees	34,350
Trans to Other Roads	(300,000)
Proposed Budget	\$ 4,549,998



RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning*.

Name: **Village Community Development District 10**

Customer number: 1034597642

CONCRETE POLE: QTY - 859	Current Cost \$55,663.20	Estimated New Cost \$411,289.20
ALUMINUM POLE: QTY - 36	Current Cost \$12,960.00	Estimated New Cost \$25,531.20

Grand Total:

Current Cost: \$68,623.20

Estimated New Cost (eff. Oct 2024): \$436,820.40

Estimate

*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing dustin.merritt@secoenergy.com.

DISTRICT 10 - WORKING CAPITAL AND R&R FUND BALANCES

Working Capital	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,325,959	1,325,959	1,481,713	1,447,503	1,574,417	1,488,703
Deposits	4,219,868	4,467,068	4,467,068	4,467,068	4,467,068	4,467,068
Expenditures - Operating	3,921,596	4,264,814	4,454,313	4,292,719	4,504,873	4,709,162
Plant Replacements Non-Recurring	55,000	46,500	46,965	47,435	47,909	48,388
Capital Improv Plan Expenditures	25,504	0	0	0	0	0
Transfer/Deposit to R&R	300,000	0	0	0	0	0
Ending Balance	1,243,727	1,481,713	1,447,503	1,574,417	1,488,703	1,198,221

RESERVES

General R&R	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	3,363,831	3,363,831	3,125,147	3,018,209	2,527,935	2,230,149
Deposits	0	0	0	0	0	0
Capital Improv Plan Expenditures	0	99,109	40,740	135,997	84,647	50,614
Project Wide CIP Projects	0	139,575	66,198	354,277	213,139	89,147
Ending Balance	3,363,831	3,125,147	3,018,209	2,527,935	2,230,149	2,090,388

Roads R & R	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	400,000	700,000	700,000	700,000	700,000	700,000
Deposits	300,000	0	0	0	0	0
Capital Improv Plan Expenditures	0	0	0	0	0	0
Ending Balance	700,000	700,000	700,000	700,000	700,000	700,000

FUND BALANCE **5,307,558** **5,306,860** **5,165,712** **4,802,352** **4,418,852** **3,988,609**

FY23-24 Operating Budget	\$3,976,596
3-Months	\$994,149
4-Months	\$1,325,532

DISTRICT #10 - DEBT SERVICE FUND - 2022 ASSESSMENT BONDS

Debt Service	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommd Budget	2024-25 Proposed Budget
Beginnng Balance	1,493,395	1,567,353	1,567,353	1,567,353
Deposits	5,133,464	4,283,514	4,283,514	4,283,514
Expenditures	5,059,506	4,271,349	4,271,349	4,271,349
Ending Balance	1,567,353	1,579,518	1,579,518	1,579,518

DISTRICT #10 - DEBT SERVICE FUND - 2023 ASSESSMENT BONDS

Debt Service

	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommd Budget	2024-25 Proposed Budget
Beginning Balance	2,490,637	2,719,721	2,719,721	2,719,721
Deposits	6,257,120	4,590,255	4,590,255	4,590,255
Expenditures	6,028,036	4,534,411	4,534,411	4,534,411
Ending Balance	2,719,721	2,775,565	2,775,565	2,775,565