

RESOLUTION 2024-06

A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget for the forthcoming Fiscal Year 2024-25; and,

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT;

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedule:

Brownwood **\$ 1,728,369**

2. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

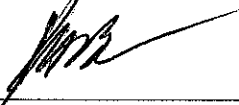
Date: September 5, 2024
Time: 11:30 A.M.
Place: Sea Breeze Recreation Center
2384 Buena Vista Blvd
The Villages, Florida 32162

Adopted this 6th day of June, 2024.

BROWNWOOD COMMUNITY
DEVELOPMENT DISTRICT



Lester Coggins, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

| GL NUMBER | DESCRIPTION | 2022-23 ACTIVITY | 2023-24 ORIGINAL BUDGET | 2023-24 AMENDED BUDGET | 2023-24 ACTIVITY THRU 03/31/24 | 2024-25 PROPOSED BUDGET |
|------------------------|--|---------------------|-------------------------------|------------------------------|--------------------------------------|-------------------------------|
| Fund: 50.151 BROWNWOOD | | | | | | |
| ESTIMATED REVENUES | | | | | | |
| 325.214 | CAM & ROAD MAINTENANCE ASSESSM | 1,510,274 | 626,279 | 626,279 | 626,279 | 654,446 |
| 341.910 | SALES TAX COLLECTION ALLOWANCE | 41 | 0 | 0 | 30 | 0 |
| 341.999 | MISCELLANEOUS REVENUE | 1,150 | 107,670 | 107,670 | 8,213 | 121,353 |
| 361.101 | INT INCOME - CFB | 3,595 | 2,800 | 2,800 | 1,982 | 5,000 |
| 361.102 | INT INCOME - CASH EQUIV | 117,253 | 86,200 | 86,200 | 45,562 | 100,000 |
| 361.105 | INTEREST INCOME-TAX COLLECTOR | 0 | 0 | 0 | 553 | 0 |
| 361.306 | FLGIT-UNREALIZED GAIN/LOSS | 11,275 | 10,000 | 10,000 | 14,972 | 20,000 |
| 361.307 | LTP UNREALIZED GAIN/LOSS | 35,976 | 65,000 | 65,000 | 27,591 | 80,000 |
| 361.309 | FLFIT-UNREALIZED GAIN/LOSS | (644) | 0 | 0 | 1,867 | 0 |
| 361.407 | LTP REALIZED GAIN/LOSS | 10,322 | 10,000 | 10,000 | 36,633 | 60,000 |
| 361.409 | FLFIT-REALIZED GAIN/LOSS | 13,896 | 10,000 | 10,000 | 13,550 | 20,000 |
| 362.003 | GROUND LEASE (T) | 973 | 1,022 | 1,022 | 1,013 | 1,043 |
| 362.012 | RENTS & LEASES/T-S | 25,163 | 22,125 | 22,125 | 22,125 | 22,125 |
| 689.901 | (ADD)/USE-WORKING CAPITAL | 0 | 330,700 | 445,700 | 0 | 644,402 |
| | TOTAL ESTIMATED REVENUES | 1,729,274 | 1,271,796 | 1,386,796 | 800,395 | 1,728,369 |
| APPROPRIATIONS | | | | | | |
| 311 | MANAGEMENT FEES | 207,448 | 69,018 | 69,018 | 34,527 | 69,018 |
| 312 | ENGINEERING SERVICES | 23,355 | 2,500 | 5,095 | 4,162 | 5,818 |
| 313 | LEGAL SERVICES | 9,235 | 5,000 | 5,000 | 1,828 | 5,000 |
| 314 | TAX COLLECTOR FEES | 0 | 13,047 | 13,047 | 12,526 | 13,634 |
| 319 | OTHER PROFESSIONAL SVCS | 12,736 | 8,982 | 8,982 | 4,714 | 22,682 |
| 322 | AUDITING SERVICES | 4,015 | 4,000 | 4,095 | 2,030 | 4,182 |
| 341 | JANITORIAL SVCS | 101,266 | 0 | 1,127 | 1,126 | 2,000 |
| 343 | SYSTEMS MIGMT SUPPORT | 5,404 | 3,259 | 3,259 | 2,472 | 107,382 |
| 431 | ELECTRICITY | 52,916 | 19,645 | 19,645 | 5,820 | 56,985 |
| 433 | WATER & SEWER | 9,185 | 0 | 0 | 5,585 | 9,891 |
| 434 | IRRIGATION WATER | 31,176 | 6,461 | 6,461 | 15,395 | 33,573 |
| 436 | SOLID WASTE | 3,964 | 0 | 0 | 1,513 | 4,269 |
| 444 | STORAGE UNIT RENTAL | 1,455 | 1,478 | 1,478 | 714 | 2,000 |
| 451 | CASUALTY & LIABILITY INSUR | 64,107 | 71,230 | 71,135 | 36,110 | 78,950 |
| 462 | BUILDING/STRUCTURE MAINT | 430,851 | 61,711 | 59,116 | 4,414 | 102,708 |
| 463 | LANDSCAPE MAINT-RECURRING | 338,347 | 160,420 | 157,540 | 28,904 | 160,567 |
| 464 | LANDSCAPE MAINT-NON RECURRING | 84,135 | 10,500 | 10,500 | 1,771 | 7,650 |
| 468 | IRRIGATION REPAIR | 14,191 | 4,000 | 4,000 | 1,948 | 18,166 |
| 469 | OTHER MAINTENANCE | 204,376 | 12,250 | 14,003 | 1,200 | 18,312 |
| 493 | PERMITS & LICENSES | 175 | 201 | 201 | 175 | 250 |
| 497 | LEGAL ADVERTISING | 1,667 | 1,500 | 1,500 | 524 | 2,000 |
| 498 | PROJECT WIDE FEES | 257,207 | 285,482 | 285,482 | 142,742 | 314,822 |
| 499 | MISC CURRENT CHARGES | 18,617 | 24,500 | 31,605 | 27,354 | 79,000 |
| 522 | OPERATING SUPPLIES | 146 | 1,241 | 1,241 | 0 | 250 |
| 524 | NON CAPITAL FF&E | 40,249 | 26,000 | 18,895 | 13,652 | 18,000 |
| 633 | INFRASTRUCTURE | 0 | 0 | 115,000 | 115,000 | 500,000 |
| 642 | CAPITAL FF&E | 0 | 388,111 | 388,111 | 192,617 | 0 |
| 912 | TRANS TO OTHER ROADS | 97,085 | 91,260 | 91,260 | 45,630 | 91,260 |
| | TOTAL APPROPRIATIONS | 2,013,308 | 1,271,796 | 1,386,796 | 704,453 | 1,728,369 |
| | NET OF REVENUES/APPROPRIATIONS - FUND 50.151 | (284,034) | 0 | 0 | 95,942 | 0 |

BROWNWOOD
Combined Assessment Allocation Worksheet
for the Year Ending September 30, 2025

| Building Name | Owner | SF Bldg | % Brownwood | FY 24-25 CAM Assessment (Main Square area only) | FY 24-25 ROAD Assessment (All BW) | % Project Wide Portion (All BW) | FY 24-25 Estimated Project Wide Allocation | FY 24-25 TOTAL CAM/PW & Road Assessment |
|--------------------------------|----------------|----------------|------------------|--|--|--|---|---|
| | | | | 100% | | | | |
| | | | | 0.70000 | 0.10000 | | \$ 314,822 | |
| Palace Hotel | VOC | 29,454 | 7.6417% | 20,617.80 | 2,945.40 | 3.0338% | 9,551.19 | 33,114.39 |
| Manly Building | VOC | 7,290 | 1.8913% | 5,103.00 | 729.00 | 0.7509% | 2,363.96 | 8,195.96 |
| Rose Building | VOC | 10,415 | 2.7021% | 7,290.50 | 1,041.50 | 1.0728% | 3,377.32 | 11,709.32 |
| Wiechens Building | VOC | 6,192 | 1.6065% | 4,334.40 | 619.20 | 0.6378% | 2,007.91 | 6,961.51 |
| Schmid House | VOC | 5,246 | 1.3610% | 3,672.20 | 524.60 | 0.5404% | 1,701.15 | 5,897.95 |
| Bunk House | VOC | 18,376 | 4.7676% | 12,863.20 | 1,837.60 | 1.8928% | 5,958.88 | 20,659.68 |
| Barnstorm Theater | VOC | 53,278 | 13.8227% | 37,294.60 | 5,327.80 | 5.4878% | 17,276.72 | 59,899.12 |
| Parr Building | VOC | 6,254 | 1.6226% | 4,377.80 | 625.40 | 0.6442% | 2,028.02 | 7,031.22 |
| Keller Building | VOC | 12,276 | 3.1849% | 8,593.20 | 1,227.60 | 1.2645% | 3,980.80 | 13,801.60 |
| Berning Building | VOC | 5,553 | 1.4407% | 3,887.10 | 555.30 | 0.5720% | 1,800.70 | 6,243.10 |
| Ruby Building | VOC | 14,822 | 3.8455% | 10,375.40 | 1,482.20 | 1.5267% | 4,806.40 | 16,664.00 |
| Haroldson Building | VOC | 13,147 | 3.4109% | 9,202.90 | 1,314.70 | 1.3542% | 4,263.24 | 14,780.84 |
| Reyes Cigar Factory | VOC | 30,459 | 7.9024% | 21,321.30 | 3,045.90 | 3.1374% | 9,877.09 | 34,244.29 |
| Brownwood Building | VOC | 22,955 | 5.9555% | 16,068.50 | 2,295.50 | 2.3644% | 7,443.73 | 25,807.73 |
| Sumter Building | VOC | 18,952 | 4.9170% | 13,266.40 | 1,895.20 | 1.9521% | 6,145.66 | 21,307.26 |
| Thompson Building | VOC | 12,120 | 3.1445% | 8,484.00 | 1,212.00 | 1.2484% | 3,930.21 | 13,626.21 |
| Public Works Building | VOC | 6,673 | 1.7313% | 4,671.10 | 667.30 | 0.6873% | 2,163.89 | 7,502.29 |
| Goedken's Garage | VOC | 10,500 | 2.7242% | 7,350.00 | 1,050.00 | 1.0815% | 3,404.89 | 11,804.89 |
| Lester's Balt & Tackle | VOC | 5,679 | 1.4734% | 3,975.30 | 567.90 | 0.5850% | 1,841.56 | 6,384.76 |
| Estabrook Building | VOC | 29,787 | 7.7281% | 20,850.90 | 2,978.70 | 3.0681% | 9,659.18 | 33,488.78 |
| Brownwood Train Station | VOC | 7,384 | 1.9157% | 5,168.80 | 738.40 | 0.7606% | 2,394.45 | 8,301.65 |
| Sebald Saloon | VOC | 5,145 | 1.3348% | 3,601.50 | 514.50 | 0.5299% | 1,668.39 | 5,784.39 |
| Sandspur Ice Plant | VOC | 7,332 | 1.9022% | 5,132.40 | 733.20 | 0.7552% | 2,377.58 | 8,243.18 |
| St. Johns Courthouse | VOC | 5,190 | 1.3465% | 3,633.00 | 519.00 | 0.5346% | 1,682.99 | 5,834.99 |
| Hanson & Scott Furniture | VOC | 40,960 | 10.6268% | 28,672.00 | 4,096.00 | 4.2190% | 13,282.30 | 46,050.30 |
| VOC Subtotal | | 385,439 | 100.0000% | 269,807.30 | 38,543.90 | 39.7012% | 124,988.21 | 433,339.41 |
| Grand Traverse Plaza | VSP | 66,200 | | - | 6,620.00 | 6.8188% | 21,467.00 | 28,087.00 |
| Brownwood Health Center | VSP | 19,155 | | - | 1,915.50 | 1.9730% | 6,211.49 | 8,126.99 |
| Center for Advanced Healthcare | VSP | 234,987 | | - | 23,498.70 | 24.2043% | 76,200.40 | 99,699.10 |
| The Brownwood Hotel & Spa | VSP | 265,068 | | - | 26,506.80 | 27.3027% | 85,954.91 | 112,461.71 |
| TOTALS | CAM | 385,439 | 100% | 269,807 | 97,085 | 100.0000% | 314,822 | 681,714 |
| | ROAD/PW | 970,849 | | | | | | |

Budget - Revenue (96%)
Tax Collector (2%)

654,446
13,634

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Report with the Requested, Recommended and Proposed columns which reflects any changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the Fiscal Year 2024-25 Proposed Budget column to the Fiscal Year 2023-24 Amended Budget column.

2) FY24-25 Capital Projects List

2) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

| GL NUMBER | DESCRIPTION | 2023-23 ACTIVITY | 2023-24 ORIGINAL BUDGET | 2023-24 AMENDED BUDGET | 2023-24 ACTIVITY THRU 03/31/24 | 2024-25 REQUESTED BUDGET | 2024-25 RECID BUDGET | 2024-25 PROPOSED BUDGET | 2024-25 PROPOSED AMT CHANGE | 2024-25 PROPOSED % CHANGE |
|------------------------|--|------------------|-------------------------|------------------------|--------------------------------|--------------------------|----------------------|-------------------------|-----------------------------|---------------------------|
| Fund: 50.151 BROWNWOOD | | | | | | | | | | |
| ESTIMATED REVENUES | | | | | | | | | | |
| 325.214 | CAM & ROAD MAINTENANCE ASSESSM | 1,510,274 | 626,279 | 626,279 | 626,279 | 654,446 | 654,446 | 654,446 | 28,167 | 4.50 |
| 341.910 | SALES TAX COLLECTION ALLOWANCE | 41 | 0 | 0 | 30 | 0 | 0 | 0 | 0 | 0.00 |
| 341.999 | MISCELLANEOUS REVENUE | 1,150 | 107,670 | 107,670 | 8,213 | 121,353 | 121,353 | 121,353 | 13,683 | 12.71 |
| 361.101 | INT INCOME - CFB | 3,995 | 2,800 | 2,800 | 1,982 | 5,000 | 5,000 | 5,000 | 2,200 | 78.57 |
| 361.102 | INT INCOME - CASH EQUIV | 117,253 | 86,200 | 86,200 | 45,962 | 100,000 | 100,000 | 100,000 | 13,800 | 16.01 |
| 361.306 | FLGT-UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 553 | 0 | 0 | 0 | 0 | 0.00 |
| 361.307 | LTP UNREALIZED GAIN/LOSS | 11,275 | 10,000 | 10,000 | 14,972 | 20,000 | 20,000 | 20,000 | 10,000 | 100.00 |
| 361.309 | FLFT-UNREALIZED GAIN/LOSS | 35,976 | 65,000 | 65,000 | 27,591 | 80,000 | 80,000 | 80,000 | 15,000 | 23.08 |
| 361.407 | LTP REALIZED GAIN/LOSS | (644) | 0 | 0 | 1,867 | 0 | 0 | 0 | 0 | 0.00 |
| 361.409 | FLFT-REALIZED GAIN/LOSS | 10,322 | 10,000 | 10,000 | 36,683 | 60,000 | 60,000 | 60,000 | 50,000 | 500.00 |
| 362.003 | GROUND LEASE (T) | 13,896 | 10,000 | 10,000 | 13,550 | 20,000 | 20,000 | 20,000 | 10,000 | 100.00 |
| 362.012 | RENTS & LEASES/T-S | 973 | 1,022 | 1,022 | 1,013 | 1,043 | 1,043 | 1,043 | 21 | 2.05 |
| 669.901 | (ADD)/USE-WORKING CAPITAL | 25,163 | 22,125 | 22,125 | 22,150 | 22,125 | 22,125 | 22,125 | 0 | 0.00 |
| | TOTAL ESTIMATED REVENUES | 1,729,274 | 1,271,796 | 1,386,796 | 800,995 | 1,728,369 | 1,728,369 | 1,728,369 | 341,573 | 24.63 |
| APPROPRIATIONS | | | | | | | | | | |
| 311 | MANAGEMENT FEES | 207,448 | 69,018 | 69,018 | 34,527 | 69,018 | 69,018 | 69,018 | 0 | 0.00 |
| 312 | ENGINEERING SERVICES | 23,355 | 5,095 | 5,095 | 4,162 | 5,818 | 5,818 | 5,818 | 723 | 14.19 |
| 313 | LEGAL SERVICES | 9,235 | 5,000 | 5,000 | 1,828 | 5,000 | 5,000 | 5,000 | 0 | 0.00 |
| 314 | TAX COLLECTOR FEES | 0 | 13,047 | 13,047 | 12,526 | 13,634 | 13,634 | 13,634 | 587 | 4.50 |
| 319 | OTHER PROFESSIONAL SVCS | 12,736 | 8,982 | 8,982 | 4,714 | 22,682 | 22,682 | 22,682 | 13,700 | 152.53 |
| 322 | AUDITING SERVICES | 4,015 | 4,000 | 4,095 | 2,030 | 4,182 | 4,182 | 4,182 | 87 | 2.12 |
| 341 | LANITORIAL SVCS | 101,266 | 0 | 1,127 | 1,126 | 2,000 | 2,000 | 2,000 | 873 | 77.46 |
| 343 | SYSTEMS MGMT SUPPORT | 5,404 | 3,259 | 3,259 | 2,472 | 107,382 | 107,382 | 107,382 | 104,123 | 3,194.94 |
| 431 | ELECTRICITY | 52,916 | 19,645 | 19,645 | 5,820 | 56,985 | 56,985 | 56,985 | 37,340 | 190.07 |
| 433 | WATER & SEWER | 9,185 | 0 | 0 | 5,585 | 9,891 | 9,891 | 9,891 | 9,891 | 0.00 |
| 434 | IRRIGATION WATER | 31,176 | 6,461 | 6,461 | 15,395 | 33,573 | 33,573 | 33,573 | 27,112 | 419.63 |
| 436 | SOLID WASTE | 3,964 | 0 | 0 | 1,513 | 4,269 | 4,269 | 4,269 | 4,269 | 0.00 |
| 444 | STORAGE UNIT RENTAL | 1,455 | 1,478 | 1,478 | 714 | 2,000 | 2,000 | 2,000 | 522 | 35.32 |
| 451 | CASUALTY & LIABILITY INSUR | 64,107 | 71,230 | 71,135 | 36,110 | 78,950 | 78,950 | 78,950 | 7,815 | 10.99 |
| 462 | BUILDING/STRUCTURE MAINT | 430,851 | 61,711 | 59,116 | 4,414 | 102,708 | 102,708 | 102,708 | 43,592 | 73.74 |
| 463 | LANDSCAPE MAINT-RECURRING | 388,347 | 160,420 | 157,540 | 28,904 | 160,567 | 160,567 | 160,567 | 3,027 | 1.92 |
| 464 | LANDSCAPE MAINT-NON RECURRING | 84,135 | 10,500 | 10,500 | 1,771 | 7,650 | 7,650 | 7,650 | (2,850) | (27.14) |
| 468 | IRRIGATION REPAIR | 14,191 | 4,000 | 4,000 | 1,948 | 18,166 | 18,166 | 18,166 | 14,166 | 354.15 |
| 469 | OTHER MAINTENANCE | 204,376 | 12,250 | 14,003 | 1,200 | 18,312 | 18,312 | 18,312 | 4,309 | 30.77 |
| 493 | PERMITS & LICENSES | 175 | 201 | 201 | 175 | 250 | 250 | 250 | 49 | 24.38 |
| 497 | LEGAL ADVERTISING | 1,667 | 1,500 | 1,500 | 524 | 2,000 | 2,000 | 2,000 | 500 | 53.33 |
| 498 | PROJECT WIDE FEES | 257,207 | 285,482 | 285,482 | 142,742 | 314,822 | 314,822 | 314,822 | 29,340 | 10.28 |
| 499 | MISC CURRENT CHARGES | 18,617 | 24,500 | 31,605 | 27,954 | 79,000 | 79,000 | 79,000 | 47,395 | 149.96 |
| 522 | OPERATING SUPPLIES | 146 | 1,241 | 1,241 | 0 | 250 | 250 | 250 | (951) | (79.85) |
| 524 | NON CAPITAL FF&E | 40,249 | 26,000 | 18,895 | 13,652 | 18,000 | 18,000 | 18,000 | (895) | (4.74) |
| 633 | INFRASTRUCTURE | 0 | 0 | 115,000 | 115,000 | 500,000 | 500,000 | 500,000 | 385,000 | 334.78 |
| 642 | CAPITAL FF&E | 0 | 388,111 | 388,111 | 192,617 | 0 | 0 | 0 | (388,111) | (100.00) |
| 912 | TRANS TO OTHER ROADS | 97,085 | 91,260 | 91,260 | 45,630 | 91,260 | 91,260 | 91,260 | 0 | 0.00 |
| | TOTAL APPROPRIATIONS | 2,013,308 | 1,271,796 | 1,386,796 | 704,453 | 1,728,369 | 1,728,369 | 1,728,369 | 341,573 | 24.63 |
| | NET OF REVENUES/APPROPRIATIONS - FUND 50.151 | (284,034) | 0 | 0 | 95,942 | 0 | 0 | 0 | 0 | 0.00 |

**FY 2024-25
BROWNWOOD
CAPITAL PROJECTS**

| Location | Description | Proposed | Funding Source |
|-----------------|-------------------------------|-------------------|-----------------------|
| Brownwood | Entry Feature Replacement | \$ 500,000 | Working Capital |
| | | | |
| | Total Capital Projects | \$ 500,000 | |

BROWNWOOD - WORKING CAPITAL AND RESERVE BALANCES

| Working Capital | FY23-24 | | | | | |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Amended | FY24-25 | FY25-26 | FY26-27 | FY27-28 | FY28-29 |
| Beginning Balance | 2,657,927 | 2,212,227 | 2,212,227 | 2,212,227 | 2,212,227 | 2,212,227 |
| Deposits | 941,096 | 1,083,967 | 1,083,967 | 1,083,967 | 1,083,967 | 1,083,967 |
| Expenditures | 781,925 | 1,126,609 | 1,166,202 | 1,184,739 | 1,197,167 | 1,209,788 |
| Plant Replacements Non-Recurring | 10,500 | 10,500 | 10,605 | 10,711 | 10,818 | 10,926 |
| Capital Expenditures | 503,111 | 500,000 | 0 | 0 | 0 | 0 |
| Transfer to Oth Roads | 91,260 | 91,260 | 91,260 | 91,260 | 91,260 | 91,260 |
| Ending Balance | 2,212,227 | 1,567,825 | 2,028,127 | 2,009,484 | 1,996,949 | 1,984,220 |

RESERVES

| Villa Rds/Other Roads R&R | FY23-24 | | | | | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Amended | FY24-25 | FY25-26 | FY26-27 | FY27-28 | FY28-29 |
| Beginning Balance | 497,136 | 588,396 | 588,396 | 588,396 | 588,396 | 588,396 |
| Deposits | 91,260 | 91,260 | 91,260 | 91,260 | 91,260 | 91,260 |
| Expenditures | | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | 588,396 | 679,656 | 679,656 | 679,656 | 679,656 | 679,656 |
| TOTAL COMBINED | 2,800,623 | 2,247,481 | 2,707,783 | 2,689,140 | 2,676,605 | 2,663,876 |

| | |
|--------------------------|------------|
| FY23-24 Operating Budget | \$ 792,425 |
| 3 Months | \$ 198,106 |
| 4 Months | \$ 264,142 |

**PROJECT WIDE FUND
ALLOCATION SCHEDULE
FY2024-25
PROPOSED BUDGET**

| FY24-25 | ALLOCATED COSTS | | | | | | | | | | | |
|---------|-----------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | LAKE SUMMITER LANDING | Brownwood | DISTRICT #5 | DISTRICT #6 | DISTRICT #7 | DISTRICT #8 | DISTRICT #9 | DISTRICT #10 | DISTRICT #11 | DISTRICT #12 | DISTRICT #13 | |
| TOTALS | 100.00% | | 11.98% | 13.28% | 3.47% | 9.51% | 10.90% | 13.74% | 4.61% | 11.10% | 14.23% | |
| \$ | 231,312 | 3,424 | 27,711 | 30,741 | 19,592 | 21,998 | 25,213 | 31,782 | 10,663 | 25,676 | 32,916 | |
| | 113,549 | 3,543 | 61,523 | 68,251 | 43,498 | 48,839 | 55,977 | 70,562 | 23,675 | 57,004 | 73,078 | |
| | 121,401 | 838 | 14,544 | 16,134 | 10,283 | 11,545 | 13,233 | 16,680 | 5,597 | 13,476 | 17,275 | |
| | 1,633,073 | 11,268 | 24,171 | 217,035 | 138,321 | 155,305 | 178,005 | 224,384 | 75,285 | 181,271 | 232,386 | |
| | 1,988,158 | 13,718 | 29,425 | 264,226 | 168,397 | 189,074 | 216,709 | 273,173 | 91,654 | 229,686 | 282,915 | |
| | 12,959,935 | 89,424 | 191,807 | 1,552,600 | 1,097,706 | 1,232,490 | 1,412,633 | 1,780,695 | 597,453 | 1,438,553 | 1,844,199 | |
| | 1,154,600 | 7,967 | 17,088 | 138,321 | 97,795 | 109,802 | 125,851 | 158,642 | 53,227 | 128,161 | 164,300 | |
| | 493,442 | 3,405 | 7,303 | 65,578 | 41,795 | 46,926 | 53,785 | 67,799 | 22,748 | 54,772 | 70,217 | |
| | 2,036,999 | 14,055 | 30,147 | 244,032 | 172,534 | 193,719 | 222,033 | 279,884 | 93,906 | 226,107 | 289,865 | |
| | 9,500 | 66 | 139 | 1,138 | 805 | 903 | 1,036 | 1,305 | 438 | 1,055 | 1,352 | |
| | 13,000 | 90 | 1,557 | 1,728 | 1,101 | 1,236 | 1,417 | 1,786 | 599 | 1,443 | 1,850 | |
| | 815,523 | 5,627 | 12,069 | 108,363 | 69,075 | 77,556 | 88,892 | 112,053 | 37,596 | 90,523 | 116,049 | |
| | \$ 21,970,492 | \$ 325,161 | \$ 2,632,063 | \$ 2,919,877 | \$ 1,860,902 | \$ 2,089,393 | \$ 2,394,784 | \$ 3,018,745 | \$ 1,012,841 | \$ 2,438,727 | \$ 3,126,402 | |

Project Wide Expenses

| | | | | | | | | | | | |
|---|------------|--------|---------|-----------|-----------|-----------|-----------|-----------|---------|-----------|-----------|
| Engineering Services | 1,596 | 3,424 | 27,711 | 30,741 | 19,592 | 21,998 | 25,213 | 31,782 | 10,663 | 25,676 | 32,916 |
| Other Professional Svcs. | 3,543 | 7,589 | 61,523 | 68,251 | 43,498 | 48,839 | 55,977 | 70,562 | 23,675 | 57,004 | 73,078 |
| Systems Management Support | 121,401 | 838 | 14,544 | 16,134 | 10,283 | 11,545 | 13,233 | 16,680 | 5,597 | 13,476 | 17,275 |
| Utilities (Electric, Irrigation water/phones) | 1,633,073 | 11,268 | 24,171 | 217,035 | 138,321 | 155,305 | 178,005 | 224,384 | 75,285 | 181,271 | 232,386 |
| Building/Infrastructure Maintenance | 1,988,158 | 13,718 | 29,425 | 264,226 | 168,397 | 189,074 | 216,709 | 273,173 | 91,654 | 229,686 | 282,915 |
| Landscaping Maintenance - Recurring | 12,959,935 | 89,424 | 191,807 | 1,552,600 | 1,097,706 | 1,232,490 | 1,412,633 | 1,780,695 | 597,453 | 1,438,553 | 1,844,199 |
| Landscaping Maintenance - Non-Recurring | 1,154,600 | 7,967 | 17,088 | 138,321 | 97,795 | 109,802 | 125,851 | 158,642 | 53,227 | 128,161 | 164,300 |
| Irrigation Repair | 493,442 | 3,405 | 7,303 | 65,578 | 41,795 | 46,926 | 53,785 | 67,799 | 22,748 | 54,772 | 70,217 |
| Other Misc Maintenance | 2,036,999 | 14,055 | 30,147 | 244,032 | 172,534 | 193,719 | 222,033 | 279,884 | 93,906 | 226,107 | 289,865 |
| Operating Supplies | 9,500 | 66 | 139 | 1,138 | 805 | 903 | 1,036 | 1,305 | 438 | 1,055 | 1,352 |
| Non-Capital FF&E | 13,000 | 90 | 1,557 | 1,728 | 1,101 | 1,236 | 1,417 | 1,786 | 599 | 1,443 | 1,850 |
| Capital | 815,523 | 5,627 | 12,069 | 108,363 | 69,075 | 77,556 | 88,892 | 112,053 | 37,596 | 90,523 | 116,049 |

Total Expenditures

| | | | | | | | | | | | |
|--|---------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| LESS: Interest Income | 280,500 | 1,935 | 33,604 | 37,278 | 23,753 | 26,676 | 30,575 | 38,541 | 12,931 | 31,136 | 39,915 |
| LESS: Dist 7 Grant Appurtenant Easement | 3,564 | 25 | 427 | 474 | 302 | 339 | 388 | 490 | 164 | 396 | 507 |
| LESS: Dist 9 Grant Appurtenant Easement | 4,277 | 30 | 512 | 568 | 362 | 407 | 466 | 588 | 197 | 475 | 609 |
| LESS: LM POA - Signage & Landscape Maint Agreement | 1,347 | 9 | 161 | 179 | 114 | 128 | 147 | 185 | 62 | 150 | 192 |
| LESS: Outer Properties | 169,000 | 1,097 | 2,363 | 21,131 | 13,467 | 15,121 | 17,331 | 21,847 | 7,330 | 17,649 | 22,626 |
| LESS: Working Capital Usage | 250,000 | 1,725 | 29,950 | 33,225 | 21,175 | 23,775 | 27,250 | 34,350 | 11,525 | 27,750 | 35,575 |

Total Allocation

| | | | | | | | | | | | |
|------------------|---------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|
| | \$ 21,271,804 | \$ 314,822 | \$ 2,549,361 | \$ 2,827,022 | \$ 1,801,724 | \$ 2,022,947 | \$ 2,318,627 | \$ 2,922,744 | \$ 960,632 | \$ 2,361,171 | \$ 3,026,978 |
| FY23-24 | 133,097 | 285,482 | 2,310,868 | 2,563,561 | 1,633,810 | 1,834,420 | 2,102,544 | 2,650,362 | 889,241 | 2,141,123 | 2,744,879 |
| Difference | 13,679 | 29,340 | 237,493 | 263,461 | 167,914 | 188,527 | 216,063 | 272,382 | 91,391 | 220,048 | 282,099 |
| | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% | 10.3% |
| LSL | Brownwood | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Acreages: | | | | | | | | | | | |
| Assessable Acres | 10,834.31 | 74.45 | 1,297.59 | 1,440.31 | 917.72 | 1,030.35 | 1,181.38 | 1,489.04 | 495.27 | 1,202.95 | 1,540.61 |
| Percentages | 100.00% | 0.69% | 11.98% | 13.29% | 8.47% | 9.51% | 10.90% | 13.74% | 4.61% | 11.10% | 14.23% |