

**RESOLUTION 2024-34**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board, the District's Proposed Budget for the forthcoming Fiscal Year 2024-25; and

**WHEREAS**, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

**General Fund** **\$ 4,340,075**

2. The budget for the Debt Service Fund proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

**2023-- Debt Service Fund** **\$ 11,917,273**

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date: September 12, 2024

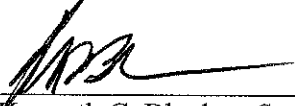
Time: 2:00 p.m.

Place: Everglades Recreation Center  
5497 Marsh Bend Trail  
The Villages, Florida 32163

Adopted this 13<sup>th</sup> day of June 2024.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 15

  
\_\_\_\_\_  
Spencer Novak, Chair

  
\_\_\_\_\_  
Kenneth C. Blocker, Secretary

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15  
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed			FY2024-25 First Year	
Unit	Acres	# of Lots	\$	2,664,660
<b>Phase I</b>				
Unit 143	10.46	57	\$	765.24
Unit 144	19.04	99		802.00
Unit 145	6.32	57		462.36
Unit 146	20.87	104		836.82
Unit 147	7.36	43		713.76
Unit 148	6.43	57		470.41
Unit 149	16.27	77		881.13
Unit 150	7.53	42		747.63
Unit 151	13.98	70		832.82
Unit 202	8.91	42		884.65
Unit 203	5.43	32		707.60
Unit 204	6.74	34		826.65
Unit 205	7.78	35		926.94
Unit 206	9.73	49		828.05
Unit 207	17.23	88		816.48
Unit 208	4.53	38		497.11
Unit 209	8.48	40		884.05
Unit 210	25.29	128		823.91
Unit 211	6.99	42		694.01
Unit 212	7.18	68		440.31
Unit 213	11.36	75		631.62
Unit 214	6.51	56		484.77
Unit 215	19.36	105		768.88
Unit 216	5.06	43		490.71
Unit 217	14.70	81		756.79
Unit 218	7.63	45		707.05
Unit 219	35.05	175		835.20
Unit 220	7.63	72		441.91
Unit 221	7.45	45		690.37
Unit 222	23.08	111		867.07
Unit 223	5.84	53		459.49
Unit 224	7.44	46		674.46
Unit 225	9.15	46		829.48
Unit 226	17.47	91		800.56
Unit 227	16.52	82		840.11
Unit 228	8.53	56		635.19
Unit 229	13.80	80		719.33
Unit 230	11.65	63		771.13
Unit 231	9.27	47		822.48
Unit 232	17.14	81		882.40
Unit 233	4.65	39		497.20
Unit 234	5.41	48		470.00
Unit 235	6.24	56		464.66
Unit 236	6.40	37		721.31
Unit 237	24.63	120		855.90
Unit 238	13.11	67		815.96
Unit 239	5.60	50		467.05
Unit 240	13.87	64		903.73
Unit 241	9.86	81		507.61
Unit 242	9.60	47		851.75
Unit 243	10.94	51		894.52
Unit 244	11.46	57		838.40
Unit 245	8.56	40		892.39
Unit 246	8.31	42		825.07
Unit 247	9.59	46		869.36
Unit 248	7.17	46		649.98
Unit 249	12.41	70		739.29
<b>Total Phase I</b>	<b>639.00</b>	<b>3,616</b>		
<b>Grand Total</b>	<b>639.00</b>	<b>3,616.00</b>		
<b>Budget Revenue (96%)</b>			<b>\$</b>	<b>2,558,074</b>
<b>Tax Collector (2%)</b>			<b>\$</b>	<b>53,293</b>

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 15.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	0	0	0	3,999,414	10,423,599
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	0	1,500,000	1,500,000	0	1,500,000
361.103	INT INCOME - USB	93,352	25,000	25,000	341,897	150,000
384.001	DEBT PROCEEDS-DEBT SERVICE FUN	12,424,012	6,101,190	6,101,190	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	0	0	0	(156,326)
	TOTAL ESTIMATED REVENUES	12,517,364	7,626,190	7,626,190	4,341,311	11,917,273
APPROPRIATIONS						
314	TAX COLLECTOR FEES	0	0	0	0	217,159
321	ACCOUNTING SERVICES	0	1,000	1,000	1,000	1,000
323	TRUSTEE SERVICES	0	5,926	5,926	0	5,926
324	ARBITRAGE SERVICES	0	600	600	0	0
710	PRINCIPAL	0	0	0	0	2,410,000
715	PRINCIPAL PREPAYMENT	0	1,500,000	1,500,000	0	1,500,000
720	INTEREST	0	6,117,664	6,117,664	2,226,570	7,782,188
730	MISC BOND EXPENSES	1,235,667	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	1,235,667	7,626,190	7,626,190	2,227,570	11,917,273
NET OF REVENUES/APPROPRIATIONS - FUND 15.201		11,281,697	0	0	2,113,741	0

# FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

1) The Budget Reports with the Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.

2) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 REQUESTED BUDGET	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 15.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	0	0	0	0	2,558,074	2,558,074	2,558,074	2,558,074	0.00
341.999	MISCELLANEOUS REVENUE	78	0	0	31	100	100	100	100	0.00
361.101	INT INCOME - CFB	34	0	0	3,866	10,000	10,000	10,000	10,000	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	150,587	1,258,541	1,307,082	391,981	2,730,878	2,730,878	2,730,878	1,423,796	108.93
659.901	(ADD)/USE-WORKING CAPITAL	0	0	0	0	(958,977)	(958,977)	(958,977)	(958,977)	0.00
150,699	TOTAL ESTIMATED REVENUES	150,699	1,258,541	1,307,082	395,878	4,340,075	4,340,075	4,340,075	3,032,993	232.04
APPROPRIATIONS										
111	EXECUTIVE SALARIES	0	0	0	0	9,000	9,000	9,000	9,000	0.00
211	SOCIAL SECURITY TAXES	0	0	0	0	558	558	558	558	0.00
212	MEDICARE TAXES	0	0	0	0	131	131	131	131	0.00
241	WORKER'S COMPENSATION	0	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	0	114,413	114,413	66,743	394,552	394,552	394,552	280,139	244.85
312	ENGINEERING SERVICES	0	0	0	0	5,000	5,000	5,000	5,000	0.00
313	LEGAL SERVICES	5,552	5,000	5,000	3,049	5,000	5,000	5,000	0	0.00
314	TAX COLLECTOR FEES	0	0	0	0	53,293	53,293	53,293	53,293	0.00
316	DEED COMPLIANCE SVCS	0	0	0	0	8,951	8,951	8,951	8,951	0.00
319	OTHER PROFESSIONAL SVCS	0	1,526	1,526	0	5,100	5,100	5,100	3,574	234.21
322	AUDITING SERVICES	0	14,500	14,500	8,060	14,935	14,935	14,935	435	3.00
412	POSTAGE	0	705	705	521	705	705	705	0	0.00
431	ELECTRICITY	0	2,000	2,000	0	5,000	5,000	5,000	(1,500)	(75.00)
434	IRRIGATION WATER	0	11,500	11,500	0	5,000	5,000	5,000	(6,500)	(56.52)
451	CASUALTY & LIABILITY INSUR	0	59,337	59,337	0	198,953	198,953	198,953	143,616	259.53
462	BUILDING/STRUCTURE MAINT	0	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
463	LANDSCAPE MAINT-RECURRING	139,215	171,000	171,000	16,237	24,900	24,900	24,900	(146,100)	(85.44)
464	LANDSCAPE MAINT-NON RECURRING	2,008	411,310	411,310	139	982,579	982,579	982,579	571,269	138.89
468	IRRIGATION REPAIR	0	5,000	5,000	0	15,500	15,500	15,500	10,500	210.00
469	OTHER MAINTENANCE	0	5,000	5,000	0	10,000	10,000	10,000	5,000	100.00
471	PRINTING & BINDING	86	500	500	0	14,000	14,000	14,000	14,000	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	3,144	5,000	5,000	1,088	2,500	2,500	2,500	(2,500)	(50.00)
498	EMAC FEES	0	448,955	448,955	261,895	2,526,599	2,526,599	2,526,599	2,077,644	462.77
498	STORM WATER MANAGEMENT FEES	0	0	48,541	28,316	54,042	54,042	54,042	5,501	11.33
499	MISC CURRENT CHARGES	408	500	500	0	500	500	500	0	0.00
529	OPERATING SUPPLIES OTHER	0	0	0	0	1,000	1,000	1,000	1,000	0.00
150,588	TOTAL APPROPRIATIONS	150,588	1,258,541	1,307,082	391,982	4,340,075	4,340,075	4,340,075	3,032,993	232.04
NET OF REVENUES/APPROPRIATIONS - FUND 15.001										
111		0	0	0	3,896	0	0	0	0	0.00

**DISTRICT 15 - WORKING CAPITAL FUND BALANCE**

<b>Working Capital</b>	<b>2023-24 Amended</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommnd Budget</b>	<b>2024-25 Proposed Budget</b>
Beginning Balance	113	113	113	113
Deposits	3,224,902	5,299,052	5,299,052	5,299,052
Expenditures	3,224,902	4,340,075	4,340,075	4,340,075
Ending Balance	113	959,090	959,090	959,090

FY23-24 Operating Budget	\$ 3,224,902
3 Months	806,226
4 Months	1,074,967

**DISTRICT 15 - DEBT SERVICE FUND - 2023 ASSESSMENT BONDS**

	<b>2023-24 Amended</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommd Budget</b>	<b>2024-25 Proposed Budget</b>
<b>Debt Service</b>				
Beginning Balance	11,281,697	5,180,507	5,180,507	5,180,507
Deposits	1,525,000	12,073,599	12,073,599	12,073,599
Expenditures	7,626,190	11,917,273	11,917,273	11,917,273
Ending Balance	5,180,507	5,336,833	5,336,833	5,336,833