

Project Wide Advisory Committee

Project Wide Fund Overview



Project Wide Advisory Committee

- **Establishment of Project Wide Fund**
 - Interlocal Agreement
 - Exhibit A

- **Mission of Project Wide**
 - **Sharing of Infrastructure Maintenance Cost**

 - **Uniform Set of Maintenance Standards**

 - **Sharing of Risk**

 - **Consistent Design throughout the Districts**

 - **Flow of the Community**

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What is EXHIBIT A?

“Exhibit A” identifies the areas of commonality for the Project Wide Fund to maintain:

- **Landscaped ROW including Street Lighting and Associated Walls / Fences**
- **Entry Features**
- **Lakes, Shorelines, Conservation, Stormwater Management System and Buffer Areas**
- **Transportation Trails**
- **Tunnels**



Did you
Know that ??

Project-Wide Maintains:

Approximately 290 Water Retention Areas

Approximately 27 Miles of Multi-Modal Trails

Over 700 Acres of Preserves

Approximately 387 Acres of Wetlands

19 Entry Pond Fountains

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Budget Allocation

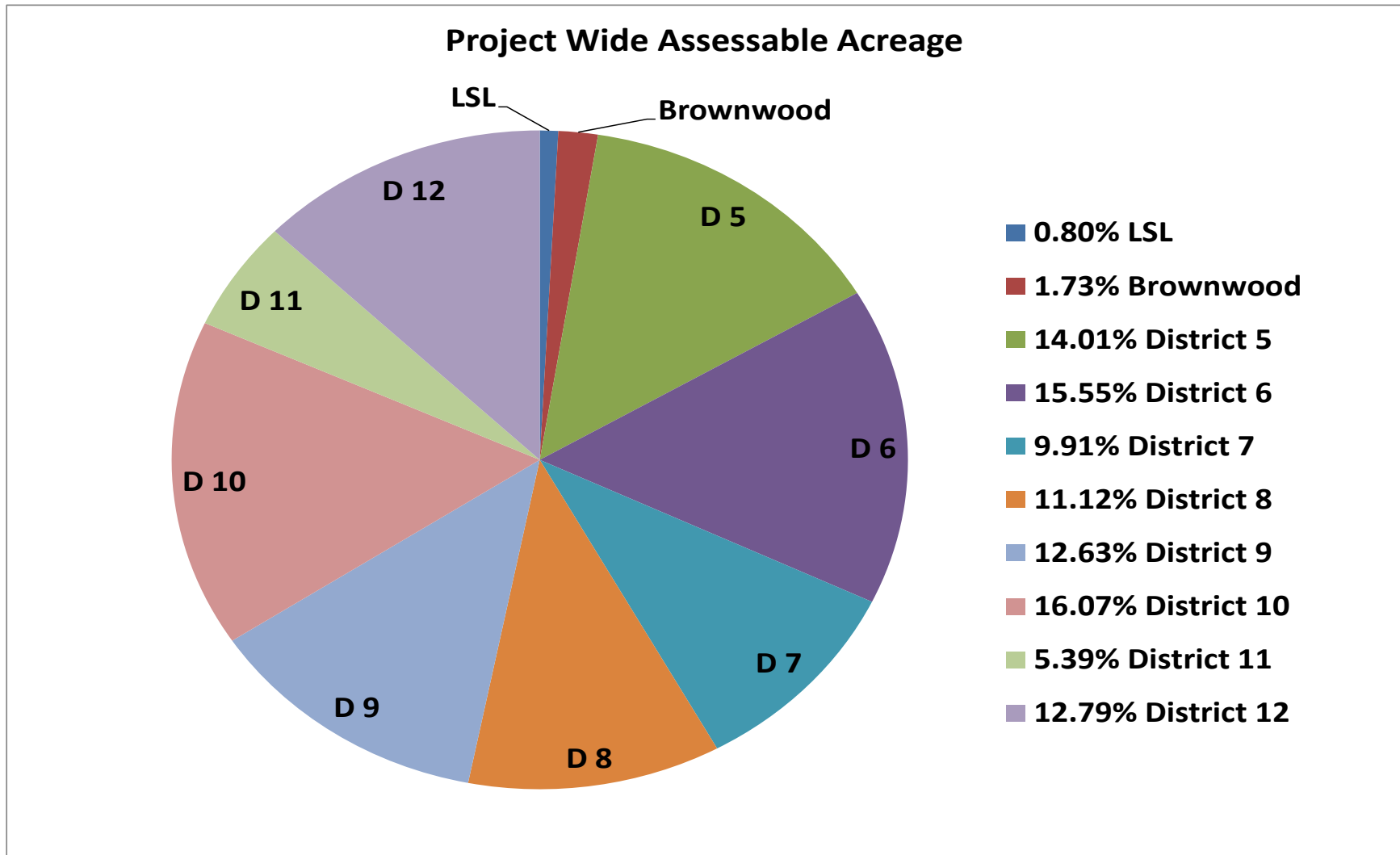
- To spread the **COST** and **RISK** of infrastructure and facilities that BENEFIT all residents in the community

Methodology Used

Assessable Acreage

- This is the same methodology used for annual maintenance assessments, bond assessments and is a logical progression to use for the Project Wide allocation.

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Fiscal Year 2018-19 Budget

- **May Budget Workshop – Proposed Budget**
- **Budget Adjustments – Approx. \$ 900K REDUCTION**
- **Major Expenditure Reductions:**
 - Electricity (\$195K)**
 - Landscape – Recurring (\$380K)**
 - Landscape – Non-Recurring (\$290K)**
- **Which results in a REDUCED allocation cost to the Districts...**

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FY18-19 PW Allocation – Update

- Districts with no acreage changes reflect only a 3% increase.
- Brownwood, Districts 9 and 12 had acreage changes.

District	LSL	Brownwood	5	6	7	8	9	10	11	12
FY18-19	\$98,540	\$213,093	\$1,725,671	\$1,915,361	\$1,220,658	\$1,369,700	\$1,555,689	\$1,979,410	\$663,909	\$1,575,400
FY17-18	95,381	198,437	1,668,639	1,851,725	1,179,668	1,325,482	1,483,355	1,914,221	642,459	604,084
\$ Increase	3,159	14,656	57,032	63,636	40,990	44,218	72,334	65,189	21,450	971,316
% Increase	3%	7%	3%	3%	3%	3%	5%	3%	3%	161%
Reduction fr. Prop.	(10,548)	(22,813)	(184,781)	(205,088)	(130,704)	(146,664)	(166,578)	(211,943)	(71,091)	(168,686)



Community Development Districts

Hospitality ~ Stewardship ~ Hard Work ~ Innovation & Creativity

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Fiscal Year 2018-19 Budget

- **Revenue Adjustment:**
Usage of Working Capital for one-time Capital Outlay costs of \$280,642
- **Additional Options to further decrease impact to Districts:**
Estimated Working Capital 9/30/18 – approx. \$ 3.9 million
- **Usage of Working Capital to reduce % from 3% to:**
 - 2% - approx. \$120K**
 - 1% - approx. \$235K**
 - 0% - approx. \$355K**

Project Wide Advisory Committee

Thank you for your time!

Questions?

Quick Facts: Project Wide Fund / PWAC

Project Wide Interlocal Agreement

- August, 2003
- Mission of Project Wide: Sharing of Infrastructure Maintenance Cost, Uniform Set of Maintenance Standards, Sharing of Risk, Consistent Design throughout the Districts and Flow of the Community.
- “Exhibit A” lists common areas/infrastructure such as ROWs landscaping/lighting, stormwater system, transportation trails & tunnels.
- Currently Districts 5-12, LSL, Brownwood (south of CR466)
- Per agreement as additional CDDs were formed, those CDDs would become parties to the agreement thru joinder agreements.
- Budget Allocation: The cost to each District is based upon assessable acreage.
- Contribution will begin upon the latter to occur of a) six months following bond issue or b) beginning of next fiscal year.

Project Wide Advisory Committee (PWAC)

- Established by SLCDD Resolution 13-05
- Consists of a supervisor from each of the Numbered CDDs and Brownwood CDD.
- Committee provides input, explores issues and provides advice/recommendation to SLCDD Board on issues related to the maintenance of Project Wide Improvements and the SL Amenity Fund-SLAD.
- PWAC members attend monthly meetings and provide monthly reports to their respective Boards.
- SLCDD Board is the legal entity to adopt budgets, enter into contracts/agreements etc.