Project Wide Advisory Committee
Project Wide Fund Overview

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• Establishment of Project Wide Fund
  ▪ Interlocal Agreement
  ▪ Exhibit A

• Mission of Project Wide
  ➢ Sharing of Infrastructure Maintenance Cost
  ➢ Uniform Set of Maintenance Standards
  ➢ Sharing of Risk
  ➢ Consistent Design throughout the Districts
  ➢ Flow of the Community
What is EXHIBIT A?

“Exhibit A” identifies the areas of commonality for the Project Wide Fund to maintain:

• Landscaped ROW including Street Lighting and Associated Walls / Fences
• Entry Features
• Lakes, Shorelines, Conservation, Stormwater Management System and Buffer Areas
• Transportation Trails
• Tunnels
Did you Know that ??

Project-Wide Maintains:

Approximately 290 Water Retention Areas

Approximately 27 Miles of Multi-Modal Trails

Over 700 Acres of Preserves

Approximately 387 Acres of Wetlands

19 Entry Pond Fountains
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Budget Allocation

• To spread the **COST** and **RISK** of infrastructure and facilities that **BENEFIT** all residents in the community

Methodology Used

Assessable Acreage

• This is the same methodology used for annual maintenance assessments, bond assessments and is a logical progression to use for the Project Wide allocation.
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Project Wide Assessable Acreage

- 0.80% LSL
- 1.73% Brownwood
- 14.01% District 5
- 15.55% District 6
- 9.91% District 7
- 11.12% District 8
- 12.63% District 9
- 16.07% District 10
- 5.39% District 11
- 12.79% District 12

The Villages® Community Development Districts

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Fiscal Year 2018-19 Budget

• May Budget Workshop – Proposed Budget

• Budget Adjustments – Approx. $ 900K REDUCTION

• Major Expenditure Reductions:
  Electricity ($195K)
  Landscape – Recurring ($380K)
  Landscape – Non-Recurring ($290K)

• Which results in a REDUCED allocation cost to the Districts…
FY18-19 PW Allocation – Update

- Districts with no acreage changes reflect only a 3% increase.

- Brownwood, Districts 9 and 12 had acreage changes.

<table>
<thead>
<tr>
<th>District</th>
<th>LSL</th>
<th>Brownwood</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9</th>
<th>10</th>
<th>11</th>
<th>12</th>
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</thead>
<tbody>
<tr>
<td>FY18-19</td>
<td>$98,540</td>
<td>$213,093</td>
<td>$1,725,671</td>
<td>$1,915,361</td>
<td>$1,220,658</td>
<td>$1,369,700</td>
<td>$1,555,689</td>
<td>$1,979,410</td>
<td>$663,909</td>
<td>$1,575,400</td>
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<tr>
<td>FY17-18</td>
<td>95,381</td>
<td>198,437</td>
<td>1,668,639</td>
<td>1,851,725</td>
<td>1,179,668</td>
<td>1,325,482</td>
<td>1,483,355</td>
<td>1,914,221</td>
<td>642,459</td>
<td>604,084</td>
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<tr>
<td>$ Increase</td>
<td>3,159</td>
<td>14,656</td>
<td>57,032</td>
<td>63,636</td>
<td>40,990</td>
<td>44,218</td>
<td>72,334</td>
<td>65,189</td>
<td>21,450</td>
<td>971,316</td>
</tr>
<tr>
<td>% Increase</td>
<td>3%</td>
<td>7%</td>
<td>3%</td>
<td>3%</td>
<td>3%</td>
<td>3%</td>
<td>5%</td>
<td>3%</td>
<td>3%</td>
<td>161%</td>
</tr>
<tr>
<td>Reduction fr. Prop.</td>
<td>(10,548)</td>
<td>(22,813)</td>
<td>(184,781)</td>
<td>(205,088)</td>
<td>(130,704)</td>
<td>(146,664)</td>
<td>(166,578)</td>
<td>(211,943)</td>
<td>(71,091)</td>
<td>(168,686)</td>
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</table>
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Fiscal Year 2018-19 Budget

• Revenue Adjustment:
  Usage of Working Capital for one-time Capital Outlay costs of $280,642

• Additional Options to further decrease impact to Districts:
  Estimated Working Capital 9/30/18 – approx. $3.9 million

• Usage of Working Capital to reduce % from 3% to:
  2% - approx. $120K
  1% - approx. $235K
  0% - approx. $355K
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Thank you for your time!

Questions?
**Quick Facts: Project Wide Fund / PWAC**

**Project Wide Interlocal Agreement**

- August, 2003
- “Exhibit A” lists common areas/infrastructure such as ROWs landscaping/lighting, stormwater system, transportation trails & tunnels.
- Currently Districts 5-12, LSL, Brownwood (south of CR466)
- Per agreement as additional CDDs were formed, those CDDs would become parties to the agreement thru joinder agreements.
- Budget Allocation: The cost to each District is based upon assessable acreage.
- Contribution will begin upon the latter to occur of a) six months following bond issue or b) beginning of next fiscal year.

**Project Wide Advisory Committee (PWAC)**

- Established by SLCDD Resolution 13-05
- Consists of a supervisor from each of the Numbered CDDs and Brownwood CDD.
- Committee provides input, explores issues and provides advice/recommendation to SLCDD Board on issues related to the maintenance of Project Wide Improvements and the SL Amenity Fund-SLAD.
- PWAC members attend monthly meetings and provide monthly reports to their respective Boards.
- SLCDD Board is the legal entity to adopt budgets, enter into contracts/agreements etc.