

RESOLUTION 2024-12

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 9 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024
AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2024-25; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 6, 2024, and set September 5, 2024, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 5th day of September, 2024, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 9;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

General Fund	\$ 3,473,566
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2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

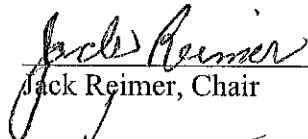
2021 Debt Service Fund	\$ 2,444,903
2022 Debt Service Fund	\$ 2,708,722
2016 Debt Service Fund	\$ 53,214

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.


4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 5th day of September, 2024

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 9



Jack Reimer, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 09.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,749,938	2,607,419	2,607,419	2,613,021	2,607,419
341.908	ELECTRIC REIMBURSEMENT	698	0	0	474	500
341.999	MISCELLANEOUS REVENUE	113,911	0	0	63	0
354.001	DEED COMPLIANCE FINES	150	0	0	0	0
361.101	INT INCOME - CFB	7,351	7,200	7,200	5,878	12,000
361.102	INT INCOME - CASH EQUIV	479,589	422,300	422,300	344,614	560,000
361.105	INTEREST INCOME-TAX COLLECTOR	527	0	0	7,157	6,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	85,781	0	0	163,424	120,000
361.307	LTP UNREALIZED GAIN/LOSS	173,868	0	0	238,199	220,000
361.309	FLFIT-UNREALIZED GAIN/LOSS	(8,442)	0	0	23,774	0
361.407	LTP REALIZED GAIN/LOSS	53,053	0	0	233,976	250,000
361.409	FLFIT-REALIZED GAIN/LOSS	118,939	0	0	164,659	130,000
366.001	CONTRIBUTIONS FROM DEVELOPER	144,318	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	217,189	217,189	0	(432,353)
TOTAL ESTIMATED REVENUES		3,919,681	3,254,108	3,254,108	3,795,239	3,473,566
APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,000	15,000	15,000	9,800	14,000
211	SOCIAL SECURITY TAXES	620	930	930	608	868
212	MEDICARE TAXES	145	218	218	142	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	244,628	287,738	287,738	239,782	287,738
312	ENGINEERING SERVICES	15,100	4,900	9,680	5,884	10,098
313	LEGAL SERVICES	3,965	6,000	6,000	9,147	7,000
314	TAX COLLECTOR FEES	54,462	54,321	54,321	51,750	54,321
316	DEED COMPLIANCE SVCS	49,496	51,314	51,314	42,762	6,097
319	OTHER PROFESSIONAL SVCS	5,299	17,170	18,670	3,168	7,688
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	917	1,479	1,479	1,086	1,255
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	0	100	100	0	0
431	ELECTRICITY	143,090	163,849	163,849	114,283	305,903
434	IRRIGATION WATER	37,615	38,102	38,102	39,797	40,508
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	56,146	87,098	87,098	47,135	35,885
463	LANDSCAPE MAINT-RECURRING	109,005	289,113	289,113	221,128	288,924
464	LANDSCAPE MAINT-NON RECURRING	60,340	58,000	52,500	38,513	52,500
468	IRRIGATION REPAIR	13,260	10,181	10,181	6,759	15,280
469	OTHER MAINTENANCE	120,042	47,681	46,681	13,712	51,348
471	PRINTING & BINDING	0	500	500	0	500
491	BANK CHARGES	66	0	0	0	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,314	1,500	1,500	1,071	1,500
498	PROJECT WIDE FEES	1,894,294	2,102,544	2,102,544	1,752,120	2,273,640
522	OPERATING SUPPLIES	190	575	575	0	1,000
633	INFRASTRUCTURE	408,281	0	0	0	0
TOTAL APPROPRIATIONS		3,243,507	3,254,108	3,254,108	2,611,813	3,473,566
NET OF REVENUES/APPROPRIATIONS - FUND 09.001		676,174	0	0	1,183,426	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT**

				2022-23	2023-24	2024-25
Maintenance Assessments Billed				10% Decrease	5% Decrease	0%
Village Name	Unit	Acres	# of Lots	\$ 2,859,012	\$ 2,716,061	\$ 2,716,061
Phase I						
Sanibel	175	43.29	187	560.24	532.23	\$ 532.23
Sanibel	176	40.39	179	546.07	518.77	518.77
Sanibel	177	41.47	185	542.49	515.36	515.36
Sanibel	178	34.63	157	533.80	507.11	507.11
Sanibel	178 Tract A	1.19	1	2,879.88	2,735.89	2,735.88
Charlotte	179	21.62	108	484.46	460.24	460.24
Charlotte	180	32.58	158	499.02	474.07	474.07
Charlotte	181	34.03	162	508.36	482.95	482.95
Charlotte	182	26.31	121	526.21	499.90	499.90
Charlotte	196	38.11	182	506.75	481.41	481.41
Charlotte	196 Tract B	0.38	1	913.58	867.90	867.90
Sanibel	197	43.04	203	513.10	487.45	487.45
Sanibel	197 Tract A	0.37	1	895.42	850.65	850.65
Charlotte	198	19.97	86	561.96	533.86	533.86
Charlotte	199	35.31	153	558.51	530.59	530.59
Fernandina (Macclenny)	207	36.10	83	1,052.58	999.95	999.95
Fernandina	208	33.48	143	566.60	538.27	538.27
Charlotte	Amber	8.26	60	333.16	316.50	316.50
Charlotte	Devon	9.45	66	346.51	329.18	329.18
Charlotte	Lauren	11.01	82	324.94	308.69	308.69
Sanibel	Lindsey	9.65	70	333.62	316.94	316.94
Sanibel	Megan	8.90	62	347.40	330.03	330.03
Sanibel	Paige	9.41	69	330.04	313.54	313.54
Bridgeport @ Mission Hills	Mission Hills	54.17	315	416.17	395.37	395.37
Bridgeport @ Mission Hills	Mission Hills - Tr G	0.40	1	986.03	919.63	919.63
Total Phase #1		593.52	2,835			
Phase II						
Fernandina	205	54.49	237	\$ 556.41	\$ 528.59	\$ 528.59
Fernandina	205 Tract A	1.43	1	3,460.69	3,287.66	3,287.66
Fernandina	206	46.51	219	513.96	488.26	488.26
Gilchrist	209	30.99	143	524.46	498.24	498.24
Gilchrist	210	50.30	228	533.90	507.21	507.21
Gilchrist	211	40.60	171	574.59	545.86	545.86
Gilchrist	212	21.35	90	574.09	545.39	545.39
Gilchrist	213	15.36	57	652.14	619.54	619.54
Gilchrist	214	33.73	147	555.30	527.53	527.53
Fernandina	215	42.19	208	490.88	466.33	466.33
Pinellas	224	47.36	197	581.80	552.71	552.71
Pinellas	224 Tract C	0.40	1	968.03	919.63	919.63
Pinellas	225	28.09	119	571.26	542.69	542.69
Pinellas @ Evans Prairie	226	32.45	69	1,138.13	1,081.23	1,081.23
Pinellas (Cedar Grove)	227	23.96	51	1,136.96	1,080.11	1,080.11
Pinellas	228	7.39	29	616.70	585.86	585.86
Pinellas	229	13.86	55	609.86	579.36	579.36
Gilchrist	Atmore	7.54	50	364.95	346.70	346.70
Fernandina	Barrineau	8.74	60	352.52	334.90	334.90
Pinellas	Bartow	6.93	49	342.27	325.15	325.15
Fernandina	Bokeelia	9.74	81	291.01	276.46	276.46
Pinellas	Eleanor	10.14	74	331.61	315.03	315.03
Pinellas	Perdido	8.75	77	275.01	261.26	261.26
Fernandina	Placida	9.23	78	286.37	272.06	272.06
Gilchrist	Sharon	8.09	56	349.61	332.13	332.13
Total Phase #2		559.62	2,547			
Phase III						
	Clifford	5.44	33	\$ 398.94	\$ 379.00	\$ 379.00
Total Phase #3		5.44	33			
Phase IV						
	Atwood	11.67	71	\$ 397.78	\$ 377.89	\$ 377.89
	Atwood - Tr A	0.03	1	\$ 72.60	\$ 68.97	\$ 68.97
Total Phase #4		11.70	72			
Phase V						
	Lofts	11.10	1	\$ 26,862.74	\$ 25,519.60	\$ 25,519.60
Total Phase #5		11.10	1			
Grand Total		1,181.38	5,488			
Budget Revenue (96%)						\$ 2,607,419
Tax Collector (2%)						\$ 54,321

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 09.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,933,513	1,952,432	1,952,432	1,918,096	1,906,119
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	189,688	1,200,000	1,200,000	212,686	550,000
361.103	INT INCOME - USB	55,431	32,200	32,200	55,234	45,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(47,086)	(47,086)	0	(56,216)
TOTAL ESTIMATED REVENUES		2,178,632	3,137,546	3,137,546	2,186,016	2,444,903
APPROPRIATIONS						
314	TAX COLLECTOR FEES	38,670	40,676	40,676	38,362	39,711
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
710	PRINCIPAL	1,209,000	1,238,000	1,238,000	1,230,000	1,230,000
715	PRINCIPAL PREPAYMENT	429,000	1,200,000	1,200,000	191,000	550,000
720	INTEREST	683,188	650,944	650,944	647,188	617,266
730	MISC BOND EXPENSES	1,000	1,000	1,000	100	1,000
TOTAL APPROPRIATIONS		2,366,784	3,137,546	3,137,546	2,112,576	2,444,903
NET OF REVENUES/APPROPRIATIONS - FUND 09.201		(188,152)	0	0	73,440	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 09.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	2,223,182	2,233,244	2,233,244	2,204,888	2,180,124
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	235,677	1,000,000	1,000,000	426,648	500,000
361.103	INT INCOME - USB	68,924	38,800	38,800	67,543	50,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(44,264)	(44,264)	0	(21,402)
TOTAL ESTIMATED REVENUES		2,527,783	3,227,780	3,227,780	2,699,079	2,708,722
APPROPRIATIONS						
314	TAX COLLECTOR FEES	44,464	46,526	46,526	44,098	45,420
321	ACCOUNTING SERVICES	1,000	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
324	ARBITRAGE SERVICES	600	0	0	0	0
710	PRINCIPAL	1,205,000	1,240,000	1,240,000	1,229,000	1,266,000
715	PRINCIPAL PREPAYMENT	295,000	1,000,000	1,000,000	321,000	500,000
720	INTEREST	968,895	933,328	933,328	927,558	889,376
730	MISC BOND EXPENSES	1,000	1,000	1,000	100	1,000
TOTAL APPROPRIATIONS		2,521,885	3,227,780	3,227,780	2,521,756	2,708,722
NET OF REVENUES/APPROPRIATIONS - FUND 09.202		5,898	0	0	177,323	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 09.203 DEBT SERVICE 3						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	31,323	31,454	31,454	30,153	30,257
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	13,861	40,000	40,000	0	20,000
361.103	INT INCOME - USB	785	0	0	614	300
669.901	(ADD)/USE-WORKING CAPITAL	0	5,455	5,455	0	2,657
TOTAL ESTIMATED REVENUES		45,969	76,909	76,909	30,767	53,214
APPROPRIATIONS						
314	TAX COLLECTOR FEES	626	656	656	603	631
323	TRUSTEE SERVICES	4,041	4,041	4,041	3,233	3,233
710	PRINCIPAL	21,000	22,000	22,000	21,000	21,000
715	PRINCIPAL PREPAYMENT	14,000	40,000	40,000	0	20,000
720	INTEREST	9,790	9,212	9,212	8,828	8,250
730	MISC BOND EXPENSES	100	1,000	1,000	0	100
TOTAL APPROPRIATIONS		49,557	76,909	76,909	33,664	53,214
NET OF REVENUES/APPROPRIATIONS - FUND 09.203		(3,588)	0	0	(2,897)	0