

RESOLUTION 2024-12

A RESOLUTION TO APPROPRIATE FUNDS AND ADOPT THE FINAL BUDGET OF THE SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors the Proposed Budget for the forthcoming Fiscal Year 2024-25; and

WHEREAS, the Board of Supervisors approved the Fiscal Year 2024-25 Proposed Budget at a public meeting on June 3, 2024 and set September 3, 2024 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to approval; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 3rd day of September, 2024 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT;

1. The Fiscal Year 2024-25 Budget, as listed below, proposed by the District Manager and approved by the Board of Supervisors is hereby adopted as the Final Adopted Budget for the District:

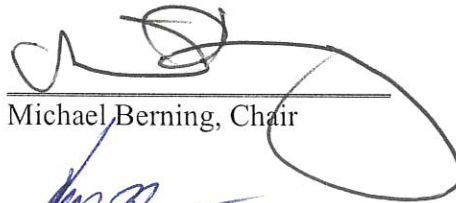
Sumter Landing Amenities Division Fund	\$ 110,730,973
Lake Sumter Landing Fund	\$ 3,480,048
Project-Wide Fund	\$ 22,214,612
Fitness Fund	\$ 1,437,437

2. The maintenance assessments shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings" and are based on square footage.

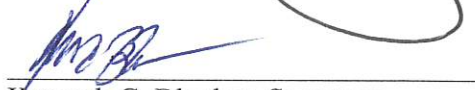
3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 3th day of September, 2024.

SUMTER LANDING COMMUNITY
DEVELOPMENT DISTRICT



Michael Berning, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 30.431 SLAD						
ESTIMATED REVENUES						
341.302	REC FEES FROM DEV	319,428	1,021,746	1,021,746	653,014	1,378,307
341.318	AMENITY FEES	80,703,090	84,808,488	84,808,488	69,973,520	86,803,783
341.905	PROPERTY DAMAGE REIMBURSEMENTS	14,455	15,000	15,000	4,605	15,000
341.909	COPIES-PUBLIC/T-S	6	0	0	2	0
341.910	SALES TAX COLLECTION ALLOWANCE	593	500	500	589	700
341.911	LIEN FEES	1,480	600	600	1,600	2,000
341.917	INSURANCE REIMBURSEMENT	23,784	0	0	10,985	0
341.918	ACCESS CD FEE/NT-S	361,748	350,000	350,000	340,561	350,000
341.919	GATE REPAIR FEES	34,250	35,000	35,000	36,500	35,000
341.921	AMENITY LATE PENALTY FEE	78,813	85,000	85,000	65,765	85,000
341.999	MISCELLANEOUS REVENUE	49,032	20,000	20,000	21,630	20,000
342.901	HOME/BUS WATCH/T-S	27,156	17,000	17,000	32,024	17,000
342.903	FIRE SAFETY (FUTURES)	724,938	673,102	673,102	704,139	750,214
347.203	DAILY TRAIL/T-S	377,842	470,000	470,000	305,659	470,000
347.204	DAILY CART RNT/T-S	9,725	15,000	15,000	7,490	15,000
347.205	DAILY GRN FEE/T-S	268,961	360,000	360,000	215,773	360,000
347.208	ANNUAL TRAIL/T-S	1,936,602	1,600,000	1,600,000	1,451,331	1,600,000
347.215	LIFESTYLE-GEN/NT-S	23,342	20,000	20,000	10,661	20,000
347.216	LIFESTYLE-GLB/NT-S	140,216	92,000	92,000	143,784	150,000
347.217	MERCHANDISE/T-S	2,603	0	0	2,544	0
347.220	LIFESTYLE-GEN/NT-L	97	0	0	36	0
347.226	BOAT TOURS	86,776	90,000	90,000	94,748	150,000
347.240	DAILY TRAIL/T-L	36,271	50,000	50,000	33,645	50,000
347.242	DAILY CART RNT/T-L	575	1,000	1,000	453	1,000
347.244	DAILY GRN FEE/T-L	24,673	30,000	30,000	23,299	40,000
347.249	BOATS N/T	0	0	0	837	0
361.101	INT INCOME - CFB	21,515	10,000	10,000	16,639	20,000
361.102	INT INCOME - CASH EQUIV	2,706,646	1,500,000	1,500,000	2,746,021	2,000,000
361.103	INT INCOME - USB	484,825	100,000	100,000	364,515	200,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	210,284	0	0	397,569	0
361.307	LTP UNREALIZED GAIN/LOSS	581,497	0	0	1,227,179	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(24,706)	0	0	63,354	0
361.407	LTP REALIZED GAIN/LOSS	233,306	650,000	650,000	1,295,415	1,300,000
361.409	FLFIT-REALIZED GAIN/LOSS	291,936	75,000	75,000	431,461	250,000
362.002	ATM LEASE/T-S	17,570	18,097	18,097	18,121	25,000
362.006	VENDING MACHINES	4,822	6,000	6,000	7,224	6,000
362.007	LEASE REVENUE	90,666	94,404	94,404	78,683	100,000
362.009	RM RENTALS/T-L	1,417	2,500	2,500	1,782	2,500
362.010	RM RENTALS/T-S	129,736	100,000	100,000	125,541	130,000
362.016	RM RENTALS/NT-S	3,810	5,000	5,000	2,420	5,000
362.020	ATM LEASE/T-L	617	636	636	636	1,000
365.001	SALES OF SURPLUS MATERIAL & SC	11,099	5,000	5,000	1,366	5,000
669.901	(ADD)/USE-WORKING CAPITAL	0	2,649,742	4,763,553	0	14,373,469
TOTAL ESTIMATED REVENUES		90,011,496	94,970,815	97,084,626	80,913,120	110,730,973
APPROPRIATIONS						
311	ADMINISTRATIVE SVCS	2,001,349	2,180,477	2,180,477	1,817,065	2,177,284
311	COMMUNITY WATCH SVCS	4,219,750	5,504,859	5,504,859	4,587,383	5,694,043
311	CUSTOMER SERVICE	1,138,512	1,057,514	1,057,514	881,262	1,311,625
311	GOLF MAINT	0	558,365	558,365	465,305	611,055
311	GOLF OPERATIONS	0	2,719,704	2,719,704	2,039,778	2,232,425

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 30.431 SLAD						
APPROPRIATIONS						
311	PROPERTY MGMT SVCS	1,735,686	1,980,492	1,980,492	1,650,410	1,980,492
311	RECREATION SERVICES	7,909,317	8,750,122	8,750,122	7,518,412	9,093,708
312	ENGINEERING SERVICES	79,480	40,000	48,580	24,714	274,840
313	LEGAL SERVICES	37,118	50,000	50,000	71,042	50,000
319	OTHER PROFESSIONAL SVCS	95,919	233,667	233,667	78,088	148,561
321	ACCOUNTING SERVICES	2,000	2,000	2,000	2,000	2,000
322	AUDITING SERVICES	41,154	41,000	41,930	31,211	42,230
323	TRUSTEE SERVICES	25,321	25,322	25,322	25,321	25,322
341	JANITORIAL SVCS	2,214,679	2,228,362	2,230,362	1,768,851	2,333,636
343	SYSTEMS MGMT SUPPORT	846,340	199,167	200,675	207,643	200,389
345	DEPT OF SAFETY	2,552,660	2,500,534	2,500,534	2,227,264	2,577,989
347	GOLF MGMT SVCS	2,505,806	0	0	0	0
349	MISC CONTRACTUAL SVCS	0	0	0	3,086	0
411	TELEPHONE	34,301	0	0	25,277	0
413	CABLE	47,485	65,197	65,197	36,543	66,072
431	ELECTRICITY	1,833,886	1,875,165	1,867,465	1,158,535	2,069,560
432	NATURAL GAS	572,954	887,598	845,598	563,902	617,016
433	WATER & SEWER	262,359	286,962	288,412	228,928	287,699
434	IRRIGATION WATER	459,989	515,146	526,746	400,571	469,746
435	IRRIGATION PHONES	314	305	305	235	314
436	SOLID WASTE	79,431	80,535	80,535	63,410	86,126
441	OFFICE LEASES	13,075	0	14,000	12,493	14,000
442	EQUIPMENT RENTAL	49,360	11,640	12,380	7,843	10,200
443	VEHICLE RENTAL	129,021	243,790	243,790	130,251	0
444	STORAGE UNIT RENTAL	17,406	19,024	19,024	17,217	20,627
451	CASUALTY & LIABILITY INSUR	687,599	879,968	879,968	989,780	1,303,500
452	INSURANCE DEDUCTIBLE PYMTS	7,159	0	0	15,163	0
461	EQUIPMENT MAINTENANCE	32,185	99,600	188,360	60,037	307,168
462	BUILDING/STRUCTURE MAINT	6,939,380	6,813,132	7,368,930	3,458,098	8,398,510
463	LANDSCAPE MAINT-RECURRING	1,881,513	2,048,784	2,075,784	1,657,327	2,039,409
464	LANDSCAPE MAINT-NON RECURRING	681,904	1,343,700	1,244,416	543,655	1,623,460
465	VEHICLE REPAIR & MAINT	12,122	12,244	12,244	367	0
466	POOL MAINTENANCE	2,108,126	2,375,234	2,375,234	1,979,361	2,375,234
467	GATE MAINTENANCE	506,635	249,498	731,428	685,801	255,030
468	IRRIGATION REPAIR	286,167	422,143	434,227	267,082	516,048
469	OTHER MAINTENANCE	7,134,074	8,522,716	8,314,716	6,171,187	15,714,567
471	PRINTING & BINDING	687	8,900	9,900	1,512	3,000
484	LIFESTYLE EVENTS-GENERAL	15,114	104,000	103,500	16,750	110,000
491	BANK CHARGES	54,388	34,000	34,000	60,424	108,500
492	MAINT & BOND ASSESSMENTS	69,491	90,000	90,000	69,882	100,000
493	PERMITS & LICENSES	19,450	27,259	27,259	18,825	34,495
494	OVERAGE & SHORTAGE	(291)	0	0	(227)	0
497	LEGAL ADVERTISING	3,768	3,200	3,200	2,113	3,500
499	MISC CURRENT CHARGES	5,301	5,000	5,000	3,662	28,000
511	OFFICE SUPPLIES	41,267	57,450	58,150	26,607	56,150
521	GASOLINE/DIESEL	21,429	26,252	29,202	15,633	30,830
522	OPERATING SUPPLIES	306,357	432,329	437,419	258,777	465,990
523	RECREATION SUPPLIES	235,274	504,725	485,125	171,719	524,725
524	NON CAPITAL FF&E	812,687	2,606,129	2,587,034	822,763	3,788,388
525	NON CAPITAL HARDWARE/SOFTWARE	96,424	0	0	15,546	0
542	TRAINING & EDUCATION	160	0	0	0	500

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 30.431 SLAD						
APPROPRIATIONS						
543	PROFESSIONAL DUES	95	0	0	0	500
591	DEPRECIATION EXPENSE	7,361,368	0	0	0	0
622	BUILDINGS	119,009	5,425,113	5,408,255	680,043	6,529,255
623	LEASEHOLD IMPROVEMENTS	1,858	0	88,142	56,632	0
633	INFRASTRUCTURE	2,391,045	4,972,605	5,983,145	2,629,465	8,229,168
641	VEHICLES	0	80,000	111,029	98,273	0
642	CAPITAL FF&E	20,647	0	181,017	68,534	15,000
710	PRINCIPAL	8,260,000	8,510,000	8,510,000	8,510,000	8,785,000
721	INTEREST EXP - SR DEBT	15,009,888	15,009,887	15,009,887	12,281,739	14,738,087
911	TRANS TO GENERAL R&R	2,250,000	2,250,000	2,250,000	1,875,000	2,250,000
TOTAL APPROPRIATIONS		86,276,952	94,970,815	97,084,626	69,555,570	110,730,973
NET OF REVENUES/APPROPRIATIONS - FUND 30.431		3,734,544	0	0	11,357,550	0

SLAD
Adjustments since Proposed Budget
FY 2024-25

Revenue

- 341.318 Amenity Fees – Decreased \$20,140 due to updated projections through June.

Expenditures

- **311 Management Fees-** Decreased \$1,577,518 due to final cost allocation adjustments for each of the below departments.
 - Administrative Services decreased \$3,193
 - Community Watch Services decreased \$181,749
 - Customer Service increased \$6,399
 - Executive Golf Maintenance decreased \$9,121
 - Golf Operations & Tennis decreased \$1,128,106
 - Recreation decreased \$261,748
- **431 Electricity–** Increased \$68,126 due to the SECO pole rental rate increase.
- **462 Building/Structure Maintenance –** decreased \$48,720 due to line item for golf cart path pressure cleaning being moved to Other Maintenance.
- **463 Landscape Maintenance - Recurring –** Decreased \$45,289 due to new contract pricing for pine straw
- **469 Other Maintenance –** Increased \$5,169,130 due to contract language maintenance enhancements and incorporation of mandatory standardized staffing models and additional funding to support the USGA Agronomic plan and the cost for District direct purchase of Inputs (fertilizer, chemicals, insecticides, sand). Golf cart path pressure cleaning was also moved to this account.
- **524 Non-Capital FF&E –** Decreased \$242,600 due to adjustments made to the budgeted amount for water fountain and pool heater replacements.
- **622 Buildings –** Increased \$4,198,037 due to re-budgeted HVAC replacement projects
- **633 Infrastructure –** Decreased \$40,586 due to new mill and overlay contract pricing.

Proposed Budget	\$103,250,393
Management Fees	(1,577,518)
Electricity	68,126
Building/Structure Maintenance	(48,720)
Landscape Maintenance - Recurring	(45,289)
Other Maintenance	5,169,130
Non-Capital FF&E	(242,600)
Buildings	4,198,037
Infrastructure	(40,586)
Final Budget	\$ 110,730,973

FY 2024-25
SLAD
CAPITAL PROJECTS

Account	Location	Description	Proposed	Final	Funding Source
Golf					
30.431-30.32.169-572.622	Churchill	Roof Replacement	\$ 12,000	\$ 12,000	Working Capital
30.431-30.32.180-572.622	Pimlico	Roof Replacement	12,000	12,000	Working Capital
30.431-30.32.180-572.633	Pimlico	Mill and Overlay - Parking Lot	300,000	300,000	Working Capital
30.431-30.32.181-572.633	Heron	Course Renovation	1,200,000	1,200,000	Working Capital
30.431-30.32.181-572.633	Heron	Mill and Overlay - Parking Lot	65,000	65,000	Working Capital
30.431-30.32.182-572.633	Bogart	Course Renovation	1,200,000	1,200,000	Working Capital
30.431-30.32.185-572.633	Truman	Course Renovation	1,200,000	1,200,000	Working Capital
30.431-30.32.187-572.633	Bonita Pass	Course Renovation	1,200,000	1,200,000	Working Capital
30.431-30.32.189-572.633	Palmetto	Bunker Replenishment	130,000	130,000	Working Capital
30.431-30.32.190-572.633	Sweetgum	Bunker Replenishment	200,000	200,000	Working Capital
30.431-30.32.192-572.633	Escambia	Bunker Replenishment	100,000	100,000	Working Capital
30.431-30.32.193-572.622	Belmont	Roof Replacement	12,000	12,000	Working Capital
30.431-30.32.193-572.633	Belmont	Fence Replacement	27,000	27,000	Working Capital
30.431-30.32.195-572.633	Bacall	Course Renovation	1,200,000	1,200,000	Working Capital
30.431-30.32.199-572.633	Mangrove	Bunker Replenishment	100,000	100,000	Working Capital
30.431-30.32.200-572.622	Volusia	Bunker Replenishment	90,000	90,000	Working Capital
30.431-30.32.200-572.633	Volusia	Fence Replacement	46,000	46,000	Working Capital
		Golf Total	\$ 7,094,000	\$ 7,094,000	
Property Management					
30.431-50.52.000-539.622	Kingfisher	Roof Replacement (Moved to Maintenance)	\$ 35,000	-	Working Capital
30.431-50.53.005-539.622	Laurel Manor	Sound System Replacement	175,000	175,000	Working Capital
30.431-50.53.006-539.622	Lake Miona	Sound System Replacement	175,000	175,000	Working Capital
30.431-50.53.008-539.633	Seabreeze	Sound System Replacement	175,000	175,000	Working Capital
30.431-50.53.010-539.642	Rohan	Pool Deck Speaker Replacement	15,000	15,000	Working Capital
30.431-50.53.010-539.633	Rohan	Fence Extension	30,000	30,000	Working Capital
30.431-50.54.018-539.622	Pimlico	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.54.019-539.622	Churchill	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.54.020-539.622	Bridgeport	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.54.021-539.633	Canal Street	Sport Court Fence Replacement	60,000	60,000	Working Capital
30.431-50.54.022-539.622	Bacall	Roof Replacement	276,320	122,000	Working Capital
30.431-50.54.023-539.622	Allamanda	Kitchen Renovation	85,000	85,000	Working Capital
30.431-50.54.023-539.622	Allamanda	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.54.024-539.633	Hibiscus	Pool Renovation	76,275	76,275	Working Capital
30.431-50.54.025-539.622	Coconut Cove	HVAC Replacement	600,000	600,000	Working Capital
30.431-50.54.027-539.622	Truman	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.54.028-539.622	Fish Hawk	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.54.029-539.622	Sterling Heights	Sound System Replacement	75,000	75,000	Working Capital
30.431-50.55.060-539.633	Lynnhaven	Mill and Overlay - Parking Lot	92,338	82,073	Working Capital
30.431-50.55.062-539.622	Tall Trees	HVAC Replacement	15,000	15,000	Working Capital
30.431-50.55.063-539.622	Winifred	Roof Replacement	77,194	34,000	Working Capital
30.431-50.55.063-539.633	Winifred	Pool Renovation	76,275	76,275	Working Capital
30.431-50.55.064-539.622	Virginia Trace	HVAC Replacement	15,000	15,000	Working Capital
30.431-50.55.065-539.622	Sabal Chase	HVAC Replacement	15,000	15,000	Working Capital
30.431-50.55.068-539.622	Liberty Park	HVAC Replacement	15,000	15,000	Working Capital
30.431-50.55.070-539.622	Sunset Pointe	Roof Replacement	66,704	30,000	Working Capital
30.431-50.55.072-539.633	Mallory Square	Pool Renovation	76,275	76,275	Working Capital
30.431-50.55.081-539.633	St James	Pool Renovation	76,275	76,275	Working Capital
30.431-50.55.084-539.633	Hillborough	Mill and Overlay - Parking Lot	86,146	77,306	Working Capital
30.431-50.55.087-539.633	Dunedin	Pool Renovation	76,275	76,275	Working Capital
30.431-50.55.861-539.633	Mission Hills	Mill and Overlay - Parking Lot	121,747	104,718	Working Capital
30.431-50.55.864-539.633	Creekside Landing	Pool Renovation	71,800	71,800	Working Capital
30.431-50.55.867-539.633	Fernandina	Pool Renovation	76,275	76,275	Working Capital
30.431-50.57.000-539.622	Caroline Gate House	HVAC Replacement (Moved to Maintenance)	15,000	-	Working Capital
30.431-50.57.000-539.622	Duval Gate House	HVAC Replacement (Moved to Maintenance)	15,000	-	Working Capital
30.431-50.57.000-539.622	Sunset Pointe Gate House	HVAC Replacement (Moved to Maintenance)	15,000	-	Working Capital
30.431-50.57.000-539.633	Wharf Boating Facility	Engineering for new wharf boating facility	225,000	225,000	Working Capital
30.431-50.57.948-539.633	Key Largo Office	Mill and Overlay - Parking Lot	67,073	62,621	Working Capital
		Property Mgmt Total	\$ 3,521,972	\$ 3,167,168	
		Total	\$ 10,615,972	\$ 10,261,168	

Re-Budgeted Projects

Account	Location	Description	Proposed	Final	Funding Source
Property Management					
30.431-50.53.005-539.622	Laurel Manor	HVAC Replacement	\$ -	\$ 1,320,320	Working Capital
30.431-50.53.007-539.622	Colony Cottage	HVAC Replacement	-	600,000	Working Capital
30.431-50.54.018-539.622	Pimlico	HVAC Replacement	-	530,550	Working Capital
30.431-50.54.019-539.622	Churchill	HVAC Replacement	-	542,821	Working Capital
30.431-50.54.020-539.622	Bridgeport	HVAC Replacement	-	534,464	Working Capital
30.431-50.54.023-529.622	Allamanda	HVAC Replacement	-	455,550	Working Capital
30.431-50.54.024-539.622	Hibiscus	HVAC Replacement	-	528,550	Working Capital
		Total Re-budgeted	-	\$ 4,512,255	

TOTAL SLAD CAPITAL PROJECTS

\$ 10,615,972 \$ 14,773,423

SLAD - WORKING CAPITAL AND RESERVE BALANCES

Working Capital	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	68,027,730	68,027,730	67,357,012	52,983,543	44,149,094	37,440,278	29,366,358
Deposits	68,801,186	68,801,186	72,834,417	75,747,794	78,777,705	81,928,814	85,205,966
Expenditures	59,471,016	59,471,016	68,804,798	71,556,990	74,419,269	77,396,040	80,491,882
Plant Replacements Non-Recurring	1,366,005	1,366,005	1,379,665	1,434,852	1,492,246	1,551,936	1,614,013
Capital Expenditures	10,477,718	6,384,883	14,773,423	9,340,401	7,325,006	8,804,758	0
Transfer to General R & R	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Ending Balance	63,264,177	67,357,012	52,983,543	44,149,094	37,440,278	29,366,358	30,216,430

Debt Service	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	988,726	988,726	988,726	988,726	988,726	988,726	988,726
Deposits	23,519,887	23,519,887	23,523,087	23,523,070	23,522,774	23,521,203	23,522,032
Expenditures	23,519,887	23,519,887	23,523,087	23,523,070	23,522,774	23,521,203	23,522,032
Ending Balance	988,726	988,726	988,726	988,726	988,726	988,726	988,726

General R&R	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	27,008,088	27,008,088	29,258,088	31,508,088	33,758,088	36,008,088	38,258,088
Deposits	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Expenditures	0	0	0	0	0	0	12,785,544
Ending Balance	29,258,088	29,258,088	31,508,088	33,758,088	36,008,088	38,258,088	27,722,544

FY23-24 Operating Budget	\$ 60,837,021
3 Months	\$ 15,209,255
4 Months	\$ 20,279,007

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 30.131 LAKE SUMTER LANDING						
ESTIMATED REVENUES						
325.214	CAM & ROAD MAINTENANCE ASSESSM	1,987,066	2,303,964	2,303,964	2,304,788	2,551,188
341.905	PROPERTY DAMAGE REIMBURSEMENTS	0	0	0	1,772	0
341.999	MISCELLANEOUS REVENUE	23,901	20,000	20,000	11,459	20,000
361.101	INT INCOME - CFB	2,785	2,500	2,500	2,309	4,000
361.102	INT INCOME - CASH EQUIV	19,345	10,400	10,400	51,891	70,000
361.105	INTEREST INCOME-TAX COLLECTOR	0	0	0	2,308	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	19,092	0	0	23,812	0
361.307	LTP UNREALIZED GAIN/LOSS	41,111	0	0	45,489	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(494)	0	0	391	0
361.407	LTP REALIZED GAIN/LOSS	11,818	50,000	50,000	48,263	70,000
361.409	FLFIT-REALIZED GAIN/LOSS	9,515	8,000	8,000	2,618	8,000
362.012	RENTS & LEASES/T-S	12,550	12,200	12,200	20,395	20,000
362.023	RENTS & LEASES/NT-S	5,741	9,881	9,881	4,784	10,000
669.901	(ADD)/USE-WORKING CAPITAL	0	149,830	182,032	0	(119,047)
669.903	(ADD)/USE-GENERAL R&R	0	450,000	450,000	0	240,007
669.904	(ADD)/USE-ROADS R&R	0	450,000	534,401	0	605,900
TOTAL ESTIMATED REVENUES		2,132,430	3,466,775	3,583,378	2,520,279	3,480,048
APPROPRIATIONS						
311	MANAGEMENT FEES	175,782	191,048	191,048	159,208	191,048
312	ENGINEERING SERVICES	277	500	500	43	56,348
314	TAX COLLECTOR FEES	0	47,999	47,999	46,096	53,160
319	OTHER PROFESSIONAL SVCS	12,196	44,138	44,138	6,306	15,522
341	JANITORIAL SVCS	150,378	154,093	154,093	127,673	167,687
343	SYSTEMS MGMT SUPPORT	91,886	92,995	92,995	63,647	105,056
431	ELECTRICITY	198,316	216,773	216,773	149,813	268,193
433	WATER & SEWER	10,979	13,674	13,674	9,408	11,823
434	IRRIGATION WATER	10,468	10,460	10,460	8,403	11,273
435	IRRIGATION PHONES	631	846	846	470	631
436	SOLID WASTE	19,339	19,385	19,385	15,428	20,826
437	CHILLED WATER	7,886	6,727	6,727	3,668	8,492
444	STORAGE UNIT RENTAL	1,455	1,478	1,693	1,467	1,500
462	BUILDING/STRUCTURE MAINT	594,035	460,232	591,617	458,461	431,433
463	LANDSCAPE MAINT-RECURRING	390,858	390,859	385,859	298,686	383,753
464	LANDSCAPE MAINT-NON RECURRING	54,120	81,000	86,000	61,605	108,000
468	IRRIGATION REPAIR	10,640	15,000	15,000	5,099	12,458
469	OTHER MAINTENANCE	267,475	328,986	327,606	214,703	308,027
498	PROJECT WIDE FEES	119,913	133,097	133,097	110,915	143,927
499	MISC CURRENT CHARGES	21,441	38,500	44,180	37,496	94,000
522	OPERATING SUPPLIES	1,112	2,000	12,520	972	2,500
524	NON CAPITAL FF&E	43,352	62,743	32,926	8,487	39,000
622	BUILDINGS	0	450,000	450,000	26,113	240,007
633	INFRASTRUCTURE	94,642	679,984	679,984	0	605,900
912	TRANS TO OTHER ROADS	25,806	24,258	24,258	20,216	199,484
TOTAL APPROPRIATIONS		2,302,987	3,466,775	3,583,378	1,834,383	3,480,048
NET OF REVENUES/APPROPRIATIONS - FUND 30.131		(170,557)	0	0	685,896	0

**Lake Sumter Landing
Adjustments since Proposed Budget
FY 2024-25**

Expenditures

- **431 Electricity** – Increased by \$54,626 due to SECO pole rental rate increase.
- **463 Landscape Maintenance – Recurring** – Decreased \$7,893 due to new pine straw contract pricing.
- **498 Project Wide Fees** – Decreased of \$1,122 due to final cost allocation adjustments.
- **622 Buildings** – Increased \$240,007 due to re-budgeted projects for HVAC replacements and the LSL boat launch
- **633 Infrastructure** – Decreased \$445,831 due to projects being pushed out and a reduction in the cost of new mill and overlay contract.
- **912 Transfer to Other Roads** – increased \$175,226 to provide adequate funding to pay for all mill and overlay projects out of Road R&R.

Proposed Budget	\$3,465,035
Electricity	54,626
Landscape Maintenance - Recurring	(7,893)
Project Wide Fees	(1,122)
Buildings	240,007
Infrastructure	(445,831)
Transfer to Other Roads	175,226
Final Budget	\$3,480,048

**Lake Sumter Landing
Combined Assessment
Allocation
for the Year Ending September 30, 2025**

Building Name	Ownership	Bldg #	SF Bldg	% Lake Sumter Landing	FY 24-25 CAM Assessment	FY 24-25 Road Assessment	FY 24-25 Total Assessment	FY 23-24 FINAL TOTAL Assessment	% INCREASE	\$ INCREASE
					5.1000	0.0500	5.1500	4.6500		0.5000
Bailey Cotton Exchange	VOC	200	38,832	7.5253%	198,043.20	1,941.60	199,984.80	180,568.80	10.75%	19,416.00
Southern Sun Packing House	VOC	202	13,088	2.5364%	66,748.80	654.40	67,403.20	60,859.20	10.75%	6,544.00
School House / Mathews House	VOC	204/204A	15,266	2.9584%	77,856.60	763.30	78,619.90	71,470.50	10.00%	7,149.40
CFC Freight	VOC	500	46,277	8.9681%	236,012.70	2,313.85	238,326.55	215,188.05	10.75%	23,138.50
Drake Building	VOC	501/502	9,238	1.7903%	47,113.80	461.90	47,575.70	42,956.70	10.75%	4,619.00
Resmondo Building	VOC	503/508	12,255	2.3749%	62,500.50	612.75	63,113.25	56,985.75	10.75%	6,127.50
Peninsula Land & Title	VOC	504	20,038	3.8832%	102,193.80	1,001.90	103,195.70	93,176.70	10.75%	10,019.00
Atlas Tractor Annex	VOC	505	5,959	1.1548%	30,390.90	297.95	30,688.85	27,709.35	10.75%	2,979.50
Shops I @ Mill Run	VOC	205	7,314	1.4174%	37,301.40	365.70	37,667.10	34,010.10	10.75%	3,657.00
Shops II @ Mill Run	VOC	206	6,825	1.3226%	34,807.50	341.25	35,148.75	31,736.25	10.75%	3,412.50
Krletemeyer	VOC	207	17,458	3.3832%	89,035.80	872.90	89,908.70	81,179.70	10.75%	8,729.00
Mercantile	VOC	208	13,716	2.6581%	69,981.60	685.80	70,667.40	63,779.40	10.75%	6,888.00
Mill Run Playhouse	VOC	600	50,127	9.7142%	255,647.70	2,506.35	258,154.05	233,090.55	10.75%	25,063.50
Lake Sumter Station	VOC	901	2,120	0.4108%	10,812.00	106.00	10,918.00	9,858.00	10.75%	1,060.00
Lighthouse Bar	VOC	112	2,810	0.5446%	14,331.00	140.50	14,471.50	13,066.50	10.75%	1,405.00
Oscar's Bait & Tackle	VOC	201	1,702	0.3298%	8,680.20	85.10	8,765.30	7,914.30	10.75%	851.00
Claude Graham Boat Works (RJ Gators)	VOC	902	5,192	1.0062%	26,479.20	259.60	26,738.80	24,142.80	10.75%	2,596.00
Mercury Telephone & Telegraph	VOC	904	543	0.1052%	2,769.30	27.15	2,796.45	2,524.95	10.75%	271.50
Mojo's Fish Camp (Cody's Roadhouse)	VOC	908	7,263	1.4075%	37,041.30	363.15	37,404.45	33,772.95	10.75%	3,631.50
McDowell's Feed & Seed Supply (TooJays)	VOC	917	5,853	1.1343%	29,850.30	292.65	30,142.95	27,216.45	10.75%	2,926.50
Lake Sumter Pulp & Paper Co. (Barnes & Noble)	VOC	111	26,026	5.0436%	132,732.60	1,301.30	134,033.90	121,020.90	10.75%	13,013.00
Stage Coach Office (Sonny's BarBQ)	VOC	916	6,388	1.2379%	32,578.80	319.40	32,898.20	29,704.20	10.75%	3,194.00
Gordon's Garage	VOC		18,765	3.6365%	95,701.50	938.25	96,639.75	87,257.25	10.75%	9,382.50
Creekside Mill	VOC		8,882	1.7213%	45,298.20	444.10	45,742.30	41,301.30	10.75%	4,441.00
VOC Subtotal Building Assessable Area =			341,937	66.2647%	1,743,878.70	17,096.85	1,760,975.55	1,590,490.65	10.72%	170,484.90

**Lake Sumter Landing
Combined Assessment
Allocation
for the Year Ending September 30, 2025**

Building Name	Ownership	Bldg #	SF Bldg	% Lake Sumter Landing	FY 24-25 CAM Assessment	FY 24-25 Road Assessment	FY 24-25 Total Assessment	FY 23-24 FINAL TOTAL Assessment	% INCREASE	\$ INCREASE
					5.1000	0.0500	5.1500	4.6500		0.5000
Overland Conveyance Company	VOC	506 A/B	15,898	3.0809%	81,079.80	794.90	81,874.70	73,925.70	10.75%	7,949.00
Hammock House	VOC	506 C	30,256	5.8634%	154,305.60	1,512.80	155,818.40	140,690.40	10.75%	15,128.00
The Grand Hotel	VOC	506 D	50,427	9.7724%	257,177.70	2,521.35	259,699.05	234,485.55	10.75%	25,213.50
Hewitt House	VOC	506 E	13,566	2.6290%	69,186.60	678.30	69,864.90	63,081.90	10.75%	6,783.00
West House	VOC	506 F	8,765	1.6986%	44,701.50	438.25	45,139.75	40,757.25	10.75%	4,382.50
Coggins Home	VOC	507 G	10,563	2.0470%	53,871.30	528.15	54,399.45	49,117.95	10.75%	5,281.50
Trolley Barn	VOC	508 H	4,547	0.8812%	23,189.70	227.35	23,417.05	21,143.55	10.75%	2,273.50
Sales Storage Bldg X	VOC	509	293	0.0568%	1,494.30	14.65	1,508.95	1,362.45	10.75%	146.50
Sales Storage - Bldg Y	VOC	510	532	0.1031%	2,713.20	26.50	2,739.80	2,473.80	10.75%	266.00
VOC Subtotal Building Assessable Area =			134,847	26.1323%	687,719.70	6,742.35	694,462.05	627,038.55	10.75%	67,423.50
Wagoner House	CFB	905	11,738	2.2747%	59,863.80	586.90	60,450.70	54,581.70	10.75%	5,869.00
CFB Drive-Thru	CFB	911	675	0.1308%	3,442.50	33.75	3,476.25	3,138.75	10.75%	337.50
CFB Subtotal Building Assessable Area =			12,413	2.4055%	63,306.30	620.65	63,926.95	57,720.45	10.75%	6,206.50
Waterfront Inn	JHM	Road CAM	17,712	3.4324%	90,331.20	885.60	91,216.80	82,360.80	10.75%	8,856.00
JHM Subtotal Building Assessable Area =			17,712	3.4324%	90,331.20	885.60	91,216.80	82,360.80	10.75%	8,856.00
Central Chiller Plant	VLS	907	2,980	0.5775%	15,198.00	149.00	15,347.00	13,857.00	10.75%	1,490.00
TVLS Subtotal Building Assessable Area =			2,980	0.5775%	15,198.00	149.00	15,347.00	13,857.00	10.75%	1,490.00
Kearn's Packaging & Shipping (Honest John's)	VA	110	6,128	1.1876%	31,252.80	306.40	31,559.20	28,495.20	10.75%	3,064.00
VA Subtotal Building Assessable Area =			6,128	1.1876%	31,252.80	306.40	31,559.20	28,495.20	10.75%	3,064.00
ASSESSMENT TOTAL =		CAM	516,017	100.0000%	2,631,686.70	25,800.85	2,657,487.55			257,524.90
		ROAD	516,017							

Budget Revenue (96%)
Tax Collector (2%)

2,551,188
53,150

**FY 2024-25
LAKE SUMTER LANDING
CAPITAL PROJECTS**

Location	Description	Proposed	Final	Funding Source
Lake Sumter Landing	Boat Launch Renovation - Re-Budgeted		190,007	General R&R
Lake Sumter Landing	Bailey Cotton Restroom - HVAC Replacement - Re-Budgeted		25,000	General R&R
Lake Sumter Landing	Wharf Restroom - HVAC Replacement - Re-Budgeted		25,000	General R&R
Lake Sumter Landing	M&O - Bailey Cotton Parking Lot (Postponed to FY25/26)	\$ 100,182	\$ -	
Lake Sumter Landing	M&O - Lake Shore Drive (Postponed to FY25/26)	301,130	-	
Lake Sumter Landing	M&O - Lake Sumter Landing - Re-Budgeted	192,336	179,084	Road R&R
Lake Sumter Landing	M&O - Canal Street - Re-Budgeted	174,532	162,435	Road R&R
Lake Sumter Landing	M&O - Old Mill Run - Re-Budgeted	283,551	264,381	Road R&R
	Total Capital Projects	\$ 1,051,731	\$ 845,907	

**LAKE SUMTER LANDING
WORKING CAPITAL AND RESERVE BALANCES**

	2023-24 Amended Budget	2023-24 Projected Budget	2024-25 Requested Budget	2024-25 Recommd. Budget	2024-25 Proposed Budget	2024-25 Final Budget
Working Capital						
Beginning Balance	279,223	279,223	253,859	253,859	253,859	253,859
Deposits	2,416,945	2,416,945	2,753,702	2,753,702	2,753,702	2,753,188
Expenditures	2,344,735	2,418,051	2,389,046	2,389,046	2,389,046	2,434,141
Capital Expenditures	229,984	0	174,532	174,532	174,532	0
Transfer for Roads R&R	24,258	24,258	24,258	24,258	24,258	200,000
Ending Balance	97,191	253,859	419,725	419,725	419,725	372,906

RESERVES

	2023-24 Amended Budget	2023-24 Projected Budget	2024-25 Requested Budget	2024-25 Recommd. Budget	2024-25 Proposed Budget	2024-25 Final Budget
General R & R						
Beginning Balance	589,923	589,923	489,607	489,607	489,607	562,923
Deposits	0	0	0	0	0	0
Expenditures	450,000	27,000	475,887	475,887	475,887	240,007
Ending Balance	139,923	562,923	13,720	13,720	13,720	322,916

	2023-24 Amended Budget	2023-24 Projected Budget	2024-25 Requested Budget	2024-25 Recommd. Budget	2024-25 Proposed Budget	2024-25 Final Budget
Villa Rds/Other Roads R&R						
Beginning Balance	473,432	473,432	413,289	413,289	413,289	413,289
Deposits	24,258	24,258	24,258	24,258	24,258	200,000
Expenditures	534,401	84,401	401,312	401,312	401,312	605,900
Ending Balance	-36,711	413,289	36,235	36,235	36,235	7,389

Total Working Capital/Reserves	200,403	1,230,071	469,680	469,680	469,680	703,211
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FY23-24 Operating Budget	\$2,344,735
3 Months	\$586,184
4 Months	\$781,578

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 30.132 PROJECT WIDE						
ESTIMATED REVENUES						
338.026	PROJECT WIDE FEES-D5	2,081,987	2,310,868	2,310,868	1,925,724	2,498,917
338.027	PROJECT WIDE FEES-D6	2,309,646	2,563,561	2,563,561	2,136,301	2,772,170
338.028	PROJECT WIDE FEES-D7	1,471,987	1,633,810	1,633,810	1,361,508	1,766,766
338.029	PROJECT WIDE FEES-D8	1,652,728	1,834,420	1,834,420	1,528,684	1,983,697
338.030	PROJECT WIDE FEES-D9	1,894,294	2,102,544	2,102,544	1,752,120	2,273,640
338.031	PROJ WIDE FEES-D10	2,387,855	2,650,362	2,650,362	2,208,636	2,866,035
338.032	PROJECT WIDE FEES FRM LSL	119,913	133,097	133,097	110,915	143,927
338.054	PROJ WIDE FEES-D11	801,163	889,241	889,241	741,035	961,605
338.094	PROJ WIDE FEES FRM BROWNWOOD	257,207	285,482	285,482	237,902	308,712
338.101	PROJ WIDE FEES-DIST #12	1,929,052	2,141,123	2,141,123	1,784,271	2,315,358
338.110	PROJECT WIDE FEES-D13	2,473,010	2,744,879	2,744,879	2,287,401	2,968,246
341.905	PROPERTY DAMAGE REIMBURSEMENTS	0	0	0	7,120	0
341.908	ELECTRIC REIMBURSEMENT	6,310	0	0	4,492	0
341.999	MISCELLANEOUS REVENUE	156,856	188,958	188,958	20,027	168,188
361.101	INT INCOME - CFB	6,568	6,000	6,000	8,553	10,000
361.102	INT INCOME - CASH EQUIV	67,597	80,000	80,000	72,387	80,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	60,182	0	0	85,681	0
361.307	LTP UNREALIZED GAIN/LOSS	122,614	0	0	135,671	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(731)	0	0	6,264	0
361.407	LTP REALIZED GAIN/LOSS	35,247	80,000	80,000	143,943	80,000
361.409	FLFIT-REALIZED GAIN/LOSS	64,116	84,000	84,000	47,227	84,000
669.901	(ADD)/USE-WORKING CAPITAL	0	845,055	1,067,285	0	933,351
669.903	(ADD)/USE-GENERAL R&R	0	0	1,297,861	0	0
TOTAL ESTIMATED REVENUES		17,897,601	20,573,400	22,093,491	16,605,862	22,214,612
APPROPRIATIONS						
312	ENGINEERING SERVICES	228,024	228,500	209,935	73,122	231,312
319	OTHER PROFESSIONAL SVCS	340,172	466,153	425,000	279,279	513,549
343	SYSTEMS MGMT SUPPORT	75,092	114,535	114,535	87,192	121,401
431	ELECTRICITY	363,443	365,715	365,715	271,709	399,868
434	IRRIGATION WATER	920,243	960,312	960,312	781,869	991,010
435	IRRIGATION PHONES	671	832	832	525	671
462	BUILDING/STRUCTURE MAINT	1,792,819	1,779,671	1,608,827	945,776	1,988,158
463	LANDSCAPE MAINT-RECURRING	11,012,434	12,051,437	12,347,090	10,318,458	12,762,228
464	LANDSCAPE MAINT-NON RECURRING	864,313	869,520	605,020	434,052	1,154,600
468	IRRIGATION REPAIR	402,490	417,735	427,735	231,365	493,442
469	OTHER MAINTENANCE	1,727,785	2,452,435	2,312,728	1,337,119	2,036,999
522	OPERATING SUPPLIES	299	7,500	7,500	3,165	9,500
524	NON CAPITAL FF&E	10,112	14,000	24,579	17,575	13,000
622	BUILDINGS	0	165,000	165,000	0	250,000
633	INFRASTRUCTURE	504,942	680,055	2,518,683	1,776,297	1,248,874
TOTAL APPROPRIATIONS		18,242,839	20,573,400	22,093,491	16,557,503	22,214,612
NET OF REVENUES/APPROPRIATIONS - FUND 30.132		(345,238)	0	0	48,359	0

PROJECT WIDE FUND
Adjustments since Proposed Budget
FY 2024-25

Revenue

- **338 – Project Wide Fees** decreased \$162,731 due to allocation of final budget.

	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	ALLOCATION \$ CHANGE
District 5	2,518,411	2,498,917	(19,494)
District 6	2,793,796	2,772,170	(21,626)
District 7	1,780,548	1,766,766	(13,782)
District 8	1,999,173	1,983,697	(15,476)
District 9	2,291,377	2,273,640	(17,737)
District 10	2,888,394	2,866,035	(22,359)
District 11	969,107	961,605	(7,502)
District 12	2,333,421	2,315,358	(18,063)
District 13	2,991,404	2,968,246	(23,158)
Brownwood	311,124	308,712	(2,412)
LSL	145,049	143,927	(1,122)
TOTAL			(162,731)

- **341 – Miscellaneous Revenue** – decreased \$26,500 due to revenue for BCDD outer properties being reduced.

Expenditures

- **431 Electricity** – increased \$8,476 due to SECO pole rental rate increase.
- **463 Landscape Maint – Recurring** – decreased \$197,707 due to new pine straw and landscape maintenance contract rates.
- **633 Infrastructure-** increased \$683,351 due to multi modal path mill and overlay projects being re-budgeted.

Proposed Budget	\$ 21,720,492
Electricity	8,476
Landscape Maint - Recurring	(197,707)
Infrastructure	683,351
Final Budget	\$ 22,214,612

**FY 2024-25
PROJECT WIDE
CAPITAL PROJECTS**

Account	Location	Description	Proposed	Final	Funding Source
30-132.50.00.600-539.633	Basin 5-17 Pipe Repair	Pipe Repair	\$ 565,523	\$ 565,523	Working Capital
Total			\$ 565,523	\$ 565,523	

Re-Budgeted Projects

Account	Location	Description	Proposed	Final	Funding Source
30-132.50.00.000-539.622	Sumter Landing Flood Pump Station	Roof Replacement	\$ 250,000	\$ 250,000	Working Capital
30-132.50.00.600-539.633	M&O - Multi-Modal Path - CR 466A South - Morse Blvd to Heald Way	Mill and Overlay		88,159	Working Capital
30-132.50.00.600-539.633	M&O - Multi-Modal Path - Morse Blvd West Side - 466A to Pinellas Place Unit 175	Mill and Overlay		165,868	Working Capital
30-132.50.00.600-539.633	M&O - Multi-Modal Path - 466A (Southside) - Unit 210 to M11	Mill and Overlay		429,324	Working Capital
Total Re-budgeted Capital Projects			\$ 250,000	\$ 933,351	

TOTAL PROJECT WIDE CAPITAL PROJECTS \$ 815,523 \$ 1,498,874

**PROJECT WIDE - WORKING CAPITAL AND RESERVE BALANCES
FIVE YEAR CAPITAL IMPROVEMENT PLAN**

Working Capital	Amended	Projected					
	FY23-24	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29
Beginning Balance	2,608,082	2,608,082	2,385,852	1,452,501	1,452,501	1,452,501	1,452,501
Deposits	19,728,345	19,728,345	21,281,261	22,404,949	23,782,181	24,100,852	24,786,871
Expenditures - Operating	19,345,555	19,345,555	19,460,240	21,127,832	20,777,616	22,404,197	22,974,625
Plant Replacements Non-Recurring	605,020	605,020	1,154,600	1,200,784	1,248,815	1,298,768	1,350,719
Capital Improvement Plan Expenditures	845,055	0	1,599,772	76,333	1,755,750	397,887	461,527
Ending Balance	1,540,797	2,385,852	1,452,501	1,452,501	1,452,501	1,452,501	1,452,501

RESERVES

General R & R	Amended	Projected					
	FY23-24	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29
Beginning Balance	1,998,753	1,998,753	700,892	700,892	700,892	700,892	700,892
Deposits	0	0	0	0	0	0	0
Morse Revetment	1,297,861	1,297,861	0	0	0	0	0
Ending Balance	700,892	700,892	700,892	700,892	700,892	700,892	700,892

**PROJECT WIDE FUND
ALLOCATION SCHEDULE
FY2024-25
FINAL BUDGET**

FY24-25	ALLOCATED COSTS											
	LAKE SUMTER LANDING	Brownwood	DISTRICT # 5	DISTRICT # 6	DISTRICT # 7	DISTRICT # 8	DISTRICT # 9	DISTRICT # 10	DISTRICT # 11	DISTRICT # 12	DISTRICT # 13	
TOTALS												
Project Wide Expenses	100.00%	0.69%	1.48%	11.98%	13.29%	8.47%	9.51%	10.90%	13.74%	4.61%	11.10%	14.23%
Engineering Services	\$ 231,312	1,596	3,424	27,711	30,741	19,592	21,998	25,213	31,782	10,663	25,676	32,916
Other Professional Svs.	513,549	3,543	7,599	61,523	68,251	43,498	48,839	55,977	70,562	23,675	57,004	73,078
Systems Management Support	121,401	838	1,796	14,544	16,134	10,283	11,545	13,233	16,680	5,597	13,476	17,275
Utilities (Electric, Irrigation water/phones)	1,391,549	9,602	20,595	166,708	184,937	117,864	132,336	151,679	191,199	64,150	154,462	198,017
Building/Infrastructure Maintenance	1,988,158	13,718	29,425	238,181	264,226	168,397	189,074	216,709	273,173	91,654	220,686	282,915
Landscape Maintenance - Recurring	12,762,228	88,059	188,881	1,528,915	1,696,100	1,080,961	1,213,688	1,391,083	1,753,530	588,339	1,416,607	1,816,065
Landscape Maintenance - Non-Recurring	1,154,600	7,967	17,088	138,321	153,446	97,795	109,802	125,851	158,642	53,227	128,161	164,300
Irrigation Repair	493,442	3,405	7,303	59,114	65,578	41,795	46,926	53,785	67,799	22,748	54,772	70,217
Other Misc Maintenance	2,036,999	14,055	30,147	244,032	270,717	172,534	193,719	222,033	279,884	93,906	226,107	289,865
Operating Supplies	9,500	66	139	1,138	1,263	805	903	1,036	1,305	438	1,055	1,352
Non-Capital FF&E	13,000	90	193	1,557	1,728	1,101	1,236	1,417	1,786	599	1,443	1,850
Capital	1,498,874	10,342	22,182	179,565	199,200	126,955	142,543	163,377	205,945	69,098	166,375	213,290
Total Expenditures	\$ 22,214,612	\$ 153,281	\$ 328,772	\$ 2,661,309	\$ 2,952,321	\$ 1,881,580	\$ 2,112,609	\$ 2,421,393	\$ 3,052,287	\$ 1,024,094	\$ 2,465,824	\$ 3,161,140
LESS: Interest Income.	254,000	1,753	3,759	30,429	33,757	21,514	24,155	27,686	34,900	11,709	28,194	36,144
LESS: Dist 7 Grant Appurtenant Easement	3,564	25	53	427	474	302	339	388	490	164	396	507
LESS: Dist 9 Grant Appurtenant Easement	4,277	30	63	512	568	362	407	466	588	197	475	609
LESS: LM POA - Signage & Landscape Maint Agreement	1,347	9	20	161	179	114	128	147	185	62	150	192
LESS: Outer Properties	159,000	1,097	2,353	19,048	21,131	13,467	15,121	17,331	21,847	7,330	17,649	22,626
LESS: Working Capital Usage	933,351	6,440	13,812	111,815	124,042	79,055	88,762	101,735	128,242	43,027	103,602	132,816
LESS: General R&R Usage	-	-	-	-	-	-	-	-	-	-	-	-
Total Allocation	\$ 20,859,073	\$ 143,927	\$ 308,712	\$ 2,498,917	\$ 2,772,170	\$ 1,766,766	\$ 1,983,697	\$ 2,273,640	\$ 2,866,035	\$ 961,605	\$ 2,315,358	\$ 2,968,246
FY23-24	133,097	285,482	2,310,868	2,563,561	1,633,810	1,834,420	2,102,544	2,650,362	889,241	2,141,123	2,744,879	
Difference	10,830	23,230	188,049	208,609	132,956	149,277	171,096	215,673	72,364	174,235	223,367	
	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%
Acreages:		LSL	Brownwood	5	6	7	8	9	10	11	12	13
Assessable Acres	10,834.31	74.45	160.64	1,297.59	1,440.31	917.72	1,030.35	1,181.38	1,489.04	499.27	1,202.95	1,540.61
Percentages	100.00%	0.69%	1.48%	11.98%	13.29%	8.47%	9.51%	10.90%	13.74%	4.61%	11.10%	14.23%

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 30.434 SLCDD FITNESS						
ESTIMATED REVENUES						
341.999	MISCELLANEOUS REVENUE	1,682	688	688	1,121	700
347.217	MERCHANDISE/T-S	0	150	150	0	150
347.223	LAUREL MANOR FITNESS MEMBERS	206,161	185,000	185,000	196,756	200,000
347.224	COLONY COTTAGE FITNESS MEMBERS	192,481	170,000	170,000	177,318	190,000
347.225	MULBERRY GROVE FITNESS MEMBERS	115,181	105,000	105,000	107,030	120,000
347.227	SEABREEZE FITNESS MEMBERS	194,832	183,000	183,000	216,634	220,000
347.228	DANCES - BOX OFFICE (N/T)	30	0	0	0	0
347.238	ROHAN FITNESS MEMBERS	126,087	137,000	137,000	125,889	130,000
347.239	FENNEY FITNESS MEMBERS	99,409	90,000	90,000	94,747	95,000
347.250	D13 FITNESS MEMBERSHIPS	206,423	130,000	130,000	224,133	220,000
347.251	OLYMPIA FITNESS MEMBERS	0	0	0	0	110,000
361.101	INT INCOME - CFB	3,425	2,100	2,100	2,797	5,100
361.102	INT INCOME - CASH EQUIV	73,953	34,000	34,000	71,441	80,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	26,966	0	0	38,649	0
361.307	LTP UNREALIZED GAIN/LOSS	55,849	0	0	70,456	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(1,391)	0	0	5,343	0
361.407	LTP REALIZED GAIN/LOSS	16,957	0	0	74,752	0
361.409	FLFIT-REALIZED GAIN/LOSS	34,876	0	0	36,297	0
365.001	SALES OF SURPLUS MATERIAL & SC	4,019	0	0	1,238	0
669.901	(ADD)/USE-WORKING CAPITAL	0	211,604	258,604	0	66,487
TOTAL ESTIMATED REVENUES		1,356,940	1,248,542	1,295,542	1,444,601	1,437,437
APPROPRIATIONS						
311	MANAGEMENT FEES	680,628	770,494	770,494	642,084	857,772
319	OTHER PROFESSIONAL SVCS	1,359	4,191	4,191	822	1,512
341	JANITORIAL SVCS	52,601	64,000	106,000	32,000	91,279
343	SYSTEMS MGMT SUPPORT	20,343	3,276	3,276	3,276	0
411	TELEPHONE	1,174	0	0	731	0
413	CABLE	10,970	12,847	12,847	8,346	14,685
431	ELECTRICITY	31,980	37,066	65,666	42,943	60,189
432	NATURAL GAS	2,607	3,475	3,475	1,718	10,175
433	WATER & SEWER	3,652	4,423	7,723	5,032	8,154
434	IRRIGATION WATER	1,960	2,797	2,797	1,286	2,546
436	SOLID WASTE	1,662	1,683	1,683	1,336	1,974
461	EQUIPMENT MAINTENANCE	51,730	70,000	70,000	53,921	68,292
462	BUILDING/STRUCTURE MAINT	13,048	65,553	70,553	5,122	87,934
463	LANDSCAPE MAINT-RECURRING	25,811	29,074	29,074	21,066	24,848
464	LANDSCAPE MAINT-NON RECURRING	0	9,000	0	0	10,606
468	IRRIGATION REPAIR	0	2,500	0	0	1,271
469	OTHER MAINTENANCE	1,752	27,208	6,808	0	23,023
471	PRINTING & BINDING	4,186	6,400	6,400	1,368	6,600
491	BANK CHARGES	32,925	28,600	28,600	36,258	39,295
494	OVERAGE & SHORTAGE	362	0	0	11	0
499	MISC CURRENT CHARGES	0	700	700	0	0
511	OFFICE SUPPLIES	2,590	4,700	4,700	1,995	4,000
522	OPERATING SUPPLIES	29,658	52,800	52,800	28,443	58,912
523	RECREATION SUPPLIES	178	0	0	0	0
524	NON CAPITAL FF&E	140,597	47,755	47,755	400	64,370
525	NON CAPITAL HARDWARE/SOFTWARE	3,834	0	0	0	0
591	DEPRECIATION EXPENSE	183	0	0	0	0
TOTAL APPROPRIATIONS		1,115,790	1,248,542	1,295,542	888,158	1,437,437
NET OF REVENUES/APPROPRIATIONS - FUND 30.434		241,150	0	0	556,443	0

Fitness Fund
Adjustments since Proposed Budget
FY 2024-25

Expenditures

- 311 Management Fees – decreased \$32,535 due to final cost allocation adjustments.

Proposed Budget	\$ 1,469,972
Management Fees	<u>(32,535)</u>
Final Budget	\$ 1,437,437

FITNESS - WORKING CAPITAL AND RESERVE BALANCES

Working Capital	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommd Budget	2024-25 Proposed Budget	2024-25 Final Budget
Beginning Balance	2,649,880	2,391,276	2,391,276	2,391,276	2,391,276
Deposits	1,036,938	1,370,950	1,370,950	1,370,950	1,370,950
Expenditures	1,295,542	1,469,972	1,469,972	1,469,972	1,437,437
Ending Balance	2,391,276	2,292,254	2,292,254	2,292,254	2,324,789

RESERVES

General R&R	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommd Budget	2024-25 Proposed Budget	2024-25 Final Budget
Beginning Balance	939,505	939,505	939,505	939,505	939,505
Deposits	0	0	0	0	0
Expenditures	0	0	0	0	0
Ending Balance	939,505	939,505	939,505	939,505	939,505

FY23-24 Operating Budget	\$1,295,542
3-Month	\$323,886
4-Month	\$431,847