

RESOLUTION 2024-25

A RESOLUTION TO APPROPRIATE FUNDS AND ADOPT THE FINAL BUDGET OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors the Proposed Budget for the forthcoming Fiscal Year 2024-25; and

WHEREAS, the Board of supervisors approved the Fiscal Year 2024-25 Proposed Budget at a public meeting on June 12, 2024 and set September 11, 2024 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to adoption; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 11th day of September, 2024 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT;

1. The Fiscal Year 2024-25 Budget as listed below proposed by the District Manager

and is hereby approved by the Board of Supervisors as the Final Approved Budget for the District:

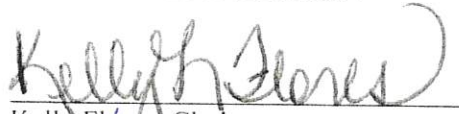
Recreation Amenities Division	\$ 92,106,166
General Fund	\$ 77,260,963
Village Center Service Area	\$ 11,092,861
Little Sumter Service Area	\$ 22,748,739
Department of Safety	\$ 43,901,207
Village Center Road	\$ 271,458
Rolling Acres Plaza	\$ 90,919
Village of Spanish Springs	\$ 3,349,674
Community Standards Fund	\$ 274,554
The Enrichment Academy	\$ 912,101
Health Self Insurance Fund	\$ 9,469,076

2. The maintenance assessments shall be levied at the rates based on the schedules attached as exhibits to this resolution in the District's "Official Record of Proceedings" and are based on square footage.


3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 11th day of September 2024.

VILLAGE CENTER COMMUNITY
DEVELOPMENT DISTRICT



Kelly Flores, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.421 RAD									
ESTIMATED REVENUES									
341.318	AMENITY FEES	47,334,865	48,808,956	48,808,956	41,150,611	50,114,093	50,382,665	268,572	0.54
341.901	VETERANS BRICK SALE	2,500	2,000	2,000	0	2,000	2,000	0	0.00
341.905	PROPERTY DAMAGE REIMBURSEMENTS	7,890	5,000	5,000	0	5,000	5,000	0	0.00
341.908	ELECTRIC REIMBURSEMENT	6,884	7,500	7,500	6,306	7,000	7,000	0	0.00
341.909	COPIES-PUBLIC/T-S	90	100	100	19	90	90	0	0.00
341.910	SALES TAX COLLECTION ALLOWANCE	879	1,080	1,080	785	1,080	1,080	0	0.00
341.911	LIEN FEES	2,610	1,000	1,000	2,593	2,700	2,700	0	0.00
341.915	RETURN CHECK FEES	48	0	0	0	0	0	0	0.00
341.917	INSURANCE REIMBURSEMENT	5,280	0	0	2,676	0	0	0	0.00
341.918	ACCESS CD FEE/NT-S	201,532	180,000	180,000	179,652	200,000	200,000	0	0.00
341.919	GATE REPAIR FEES	28,375	27,000	27,000	23,250	27,000	27,000	0	0.00
341.921	AMENITY LATE PENALTY FEE	80,321	75,000	75,000	60,147	80,000	80,000	0	0.00
341.922	COPIES-PUBLIC/T-L	21	0	0	9	0	0	0	0.00
341.924	ACCESS CD FEE/T-S	3,300	3,500	3,500	3,000	3,500	3,500	0	0.00
341.999	MISCELLANEOUS REVENUE	23,397	38,000	38,000	22,028	20,000	20,000	0	0.00
342.901	HOME/BUS WATCH/T-S	14,360	6,500	6,500	16,768	10,000	10,000	0	0.00
342.903	FIRE SAFETY (FUTURES)	0	0	0	57	0	0	0	0.00
342.910	HOME BUS WATCH/T-L	981	600	600	1,528	1,000	1,000	0	0.00
342.911	HOME BUS WATCH/T-M	638	300	300	512	500	500	0	0.00
342.202	EXEC GOLF EXP REIMBURSEMENT	0	85,000	85,000	0	0	0	0	0.00
347.203	DAILY TRAIL/T-S	94,884	73,000	73,000	77,327	100,000	100,000	0	0.00
347.204	DAILY CART RNT/T-S	2,498	2,800	2,800	1,800	2,800	2,800	0	0.00
347.205	DAILY GRN FEE/T-S	80,128	60,000	60,000	65,609	80,000	80,000	0	0.00
347.208	ANNUAL TRAIL/T-S	897,914	979,982	979,982	727,459	1,000,000	1,000,000	0	0.00
347.215	LIFESTYLE-GEN/NT-S	33,857	6,100	6,100	27,512	30,000	30,000	0	0.00
347.216	LIFESTYLE-GLB/NT-S	54,490	18,500	18,500	43,198	50,000	50,000	0	0.00
347.220	LIFESTYLE-GEN/NT-L	4,962	2,500	2,500	1,150	2,500	2,500	0	0.00
347.221	LIFESTYLE-GEN/NT-M	1,073	1,500	1,500	1,165	1,500	1,500	0	0.00
347.229	LIFESTYLE-GLB/NT-L	20,957	15,000	15,000	21,732	23,000	23,000	0	0.00
347.230	LIFESTYLE-GLB/NT-M	622	500	500	579	500	500	0	0.00
347.231	LF MERCH-GLB/T-S	1,141	500	500	1,228	500	500	0	0.00
347.232	LF MERCH-GLB/T-L	387	0	0	266	0	0	0	0.00
347.236	ANNUAL TRAIL/T-L	20,441	8,000	8,000	16,994	15,000	15,000	0	0.00
347.237	ANNUAL TRAIL/T-M	16,925	4,000	4,000	12,109	15,000	15,000	0	0.00
347.240	DAILY TRAIL/T-L	67,300	59,000	59,000	59,840	60,000	60,000	0	0.00
347.241	DAILY TRAIL/T-M	64,551	53,000	53,000	56,689	60,000	60,000	0	0.00
347.242	DAILY CART RNT/T-L	2,757	2,900	2,900	2,436	2,900	2,900	0	0.00
347.243	DAILY CART RNT/T-M	2,559	1,900	1,900	2,414	2,500	2,500	0	0.00
347.244	DAILY GRN FEE/T-L	59,716	44,000	44,000	54,403	50,000	50,000	0	0.00
347.245	DAILY GRN FEE/T-M	63,813	47,000	47,000	54,243	50,000	50,000	0	0.00
347.297	MISC REC REV/T-M	0	0	0	60	0	0	0	0.00
347.298	MISC REC REV/T-L	333	500	500	227	500	500	0	0.00
347.299	MISC REC REV/T-S	1,110	2,500	2,500	780	2,000	2,000	0	0.00
354.001	DEED COMPLIANCE FINES	6,285	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	65,985	10,800	10,800	70,511	15,000	15,000	0	0.00
361.102	INT INCOME - CASH EQUIV	1,299,670	978,400	978,400	1,577,122	1,500,000	1,500,000	0	0.00
361.103	INT INCOME - USB	337,123	140,400	140,400	280,294	220,000	220,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	484,990	0	0	603,320	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	586,633	0	0	742,903	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	388	0	0	127,167	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	170,038	250,000	250,000	771,924	700,000	700,000	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.421 RAD									
ESTIMATED REVENUES									
361.409	FLIT-REIALIZED GAIN/LOSS	511,705	500,000	500,000	492,624	550,000	550,000	0	0.00
362.002	ATM LEASE/T-S	8,248	8,899	8,899	8,506	9,000	9,000	0	0.00
362.005	POLO CLUB LEASE (T)	0	7,488	7,488	18,722	0	0	(7,489)	(100.00)
362.006	VENDING MACHINES	2,207	2,000	2,000	1,943	2,000	2,000	0	0.00
362.008	RV FEES	198,702	212,000	212,000	199,970	212,000	212,000	0	0.00
362.009	RM RENTALS/T-L	35,280	30,000	30,000	26,966	30,000	30,000	0	0.00
362.010	RM RENTALS/T-S	239,315	150,000	150,000	213,569	200,000	200,000	0	0.00
362.011	RM RENTALS/T-M	21,150	8,000	8,000	13,837	15,000	15,000	0	0.00
362.012	RENTS & LEASES/T-S	1,681	1,531	1,531	787	1,600	1,600	0	0.00
362.015	RM RENTALS/NT-L	800	700	700	9,272	5,000	5,000	0	0.00
362.016	RM RENTALS/NT-S	1,165	5,000	5,000	4,930	2,000	2,000	0	0.00
362.017	RM RENTALS/NT-M	1,055	1,000	1,000	855	1,000	1,000	0	0.00
362.018	RV LATE PENALTY FEE	121	150	150	115	150	150	0	0.00
362.020	ATM LEASE/T-L	4,582	4,406	4,406	4,726	5,000	5,000	0	0.00
362.021	ATM LEASE/T-M	5,498	5,287	5,287	5,671	6,000	6,000	0	0.00
362.024	RM EQUIP/T-L	0	100	100	0	0	0	0	0.00
362.025	RM EQUIP/T-S	0	500	500	0	0	0	0	0.00
362.026	RM EQUIP/T-M	0	100	100	0	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	132	0	0	825	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	15,131,675	16,346,392	0	24,354,740	24,457,727	102,987	0.42
669.903	(ADD)/USE-GENERAL R&R	0	8,759,417	8,989,417	0	9,701,895	11,883,454	2,181,559	22.49
TOTAL ESTIMATED REVENUES		53,189,142	76,832,571	78,277,288	47,875,720	89,560,537	92,106,166	2,545,629	2.84
APPROPRIATIONS									
311	ADMINISTRATIVE SVCS	1,379,081	1,349,692	1,349,692	1,124,744	1,366,227	1,364,286	(1,941)	(0.14)
311	COMMUNITY WATCH SVCS	2,447,647	3,211,168	3,211,168	2,675,974	3,773,853	3,391,682	(382,171)	(10.13)
311	CUSTOMER SERVICE	668,650	620,635	617,265	571,197	765,463	772,569	7,106	0.93
311	GOLF MAINT	0	327,928	327,928	273,274	364,231	358,873	(5,358)	(1.47)
311	GOLF OPERATIONS	0	1,719,458	1,719,458	1,432,882	1,546,650	1,386,150	(160,500)	(10.38)
311	PROPERTY MGMT SVCS	1,235,194	1,230,186	1,230,186	1,025,156	1,230,186	1,230,186	0	0.00
311	RECREATION SERVICES	4,047,013	4,492,717	4,492,717	3,743,931	4,810,486	4,903,198	92,712	1.93
311	ENGINEERING SERVICES	112,336	246,000	205,528	113,256	272,931	272,931	0	0.00
313	LEGAL SERVICES	78,228	50,000	50,000	109,323	60,000	60,000	0	0.00
316	DEED COMPLIANCE SVCS	66,015	69,854	69,854	58,212	21,001	21,001	0	0.00
319	OTHER PROFESSIONAL SVCS	42,713	98,553	106,553	36,647	61,664	61,664	0	0.00
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00
322	AUDITING SERVICES	18,675	21,535	24,905	16,887	25,473	25,473	0	0.00
323	TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620	8,620	0	0.00
341	JANITORIAL SVCS	1,107,247	1,174,767	1,174,767	941,567	1,262,462	1,262,462	0	0.00
343	SYSTEMS MGMT SUPPORT	483,917	14,496	94,415	102,039	99,609	99,609	0	0.00
345	DEPT OF SAFETY	1,087,067	1,090,192	1,090,192	817,746	1,091,661	1,091,661	0	0.00
347	GOLF MGMT SVCS	1,584,216	0	0	0	0	0	0	0.00
349	MISC CONTRACTUAL SVCS	0	78,965	0	0	0	0	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	0	0.00
411	TELEPHONE	23,310	8,000	8,000	16,339	0	0	0	0.00
412	POSTAGE	0	200	200	0	100	100	0	0.00
413	CABLE	65,883	26,476	74,476	56,357	69,100	69,100	0	0.00
431	ELECTRICITY	1,154,272	1,176,506	1,153,336	782,582	1,353,252	1,254,110	(99,142)	(7.33)
432	NATURAL GAS	171,466	250,513	250,513	184,808	233,649	184,649	(49,000)	(20.97)
433	WATER & SEWER	132,459	133,010	136,820	114,485	153,211	145,511	(7,700)	(5.03)
434	IRRIGATION WATER	215,747	236,445	236,145	187,109	233,174	233,174	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20-421 RAD									
APPROPRIATIONS									
436 SOLID WASTE		142,378	105,807	105,807	136,714	158,766	158,766	0	0.00
442 EQUIPMENT RENTAL		17,625	3,820	4,420	3,614	2,500	2,500	0	0.00
443 VEHICLE RENTAL		37,079	67,645	69,745	39,889	0	0	0	0.00
444 STORAGE UNIT RENTAL		10,401	10,880	11,680	12,593	19,205	19,205	0	0.00
451 CASUALTY & LIABILITY INSUR		1,066,250	1,115,119	1,115,119	1,217,066	1,473,779	1,473,779	0	0.00
452 INSURANCE DEDUCTIBLE PYMTS		19,102	0	0	36,023	0	0	0	0.00
461 EQUIPMENT MAINTENANCE		18,592	30,580	61,240	7,279	100,045	100,045	0	0.00
462 BUILDING/STRUCTURE MAINT		3,362,534	4,294,045	4,192,166	2,321,417	5,801,536	5,848,431	46,895	0.81
463 LANDSCAPE MAINT-RECURRING		1,953,938	2,436,862	2,426,909	1,485,422	2,445,144	2,134,113	(311,031)	(12.72)
464 LANDSCAPE MAINT-NON RECURRING		585,460	789,230	728,535	331,418	731,300	731,300	0	0.00
465 VEHICLE REPAIR & MAINT		3,218	3,322	3,322	250	0	0	0	0.00
466 POOL MAINTENANCE		631,218	720,937	720,937	600,780	825,937	720,937	(105,000)	(12.71)
467 GATE MAINTENANCE		509,889	190,387	605,355	423,955	197,751	197,751	0	0.00
468 IRRIGATION REPAIR		146,044	263,817	235,865	130,762	291,873	291,873	0	0.00
469 OTHER MAINTENANCE		3,675,190	4,236,467	4,183,741	3,039,818	4,687,219	6,047,219	1,360,000	29.02
471 PRINTING & BINDING		859	2,500	2,500	0	500	500	0	0.00
484 LIFESTYLE EVENTS-GENERAL		15,417	56,000	51,300	10,814	56,000	56,000	0	0.00
491 BANK CHARGES		30,473	105,000	105,000	36,321	75,000	75,000	0	0.00
492 MAINT & BOND ASSESSMENTS		76,728	0	0	80,020	0	0	0	0.00
493 PERMITS & LICENSES		6,017	7,804	7,804	5,717	9,994	9,994	0	0.00
494 OVERAGE & SHORTAGE		(17,452)	0	0	132	0	0	0	0.00
497 LEGAL ADVERTISING		8,166	3,950	3,950	3,245	4,000	4,000	0	0.00
499 MISC CURRENT CHARGES		1,420	2,000	2,000	1,100	2,000	2,000	0	0.00
511 OFFICE SUPPLIES		14,650	17,250	17,250	9,128	17,250	17,250	0	0.00
521 GASOLINE/DIESEL		6,398	5,720	6,345	5,416	6,765	6,765	0	0.00
522 OPERATING SUPPLIES		109,423	167,750	162,646	74,121	182,928	182,928	0	0.00
523 RECREATION SUPPLIES		68,293	110,467	108,342	45,827	110,467	110,467	0	0.00
524 NON CAPITAL FF&E		314,951	587,018	756,993	489,262	945,067	924,267	(20,800)	(2.20)
525 NON CAPITAL HARDWARE/SOFTWARE		59,241	0	0	44,769	0	0	0	0.00
529 OPERATING SUPPLIES OTHER		1,781	2,000	2,000	1,425	2,000	2,000	0	0.00
591 DEPRECIATION EXPENSE		3,367,175	0	0	0	0	0	0	0.00
622 BUILDINGS		215,144	24,701,722	24,844,955	1,020,700	25,109,361	26,764,656	1,655,295	6.59
633 INFRASTRUCTURE		1,856,789	3,540,395	4,313,506	1,450,110	3,522,534	4,048,798	526,264	14.94
641 VEHICLES		0	0	10,343	10,339	0	0	0	0.00
642 CAPITAL FF&E		10,637	517,300	683,914	589,106	1,070,000	1,070,000	0	0.00
710 PRINCIPAL		6,280,000	6,555,000	6,555,000	6,555,000	6,840,000	6,840,000	0	0.00
721 INTEREST EXP - SR DEBT		5,481,075	5,344,861	5,344,861	4,340,541	5,066,513	5,066,513	0	0.00
911 TRANS TO GENERAL R&R		3,200,000	3,200,000	3,200,000	2,666,668	11,000,000	11,000,000	0	0.00
991 SETTLEMENT PROJECTS		86,956	0	0	0	0	0	0	0.00
TOTAL APPROPRIATIONS		49,503,815	76,832,571	78,277,288	41,546,896	89,560,537	92,106,166	2,545,629	2.84
NET OF REVENUES/APPROPRIATIONS - FUND 20.421		3,685,327	0	0	6,328,824	0	0	0	0.00

**RAD FUND - Changes made since Approved Proposed Budget
Fiscal Year 2024-25**

REVENUES

318: Amenity Fees increased \$268,572 due to updated projections through June.
005: Polo Club Lease decreased \$7,489 due to area no longer being rented by CPM in FY2024-25.

EXPENDITURES.

VC Golf

- **311:** Management Fees decreased \$165,858 due to final cost allocations for Executive Golf Maintenance and Golf Operations and Tennis:
 - Executive golf maintenance decreased \$5,358
 - Golf Operations and Tennis decreased \$160,500
- **462:** Building/Structure Maintenance increased \$12,000 due to roof replacements being moved to maintenance based on the contract pricing.
- **469:** Other Maintenance increased \$1,360,000 due to additional funds included to be used towards the direct purchase of fertilizer and chemical products for executive golf courses.
- **622:** Buildings decreased \$27,000 due to roof replacements being moved to maintenance.

VC Property Management

- **431, 432, 433, 466:** Electricity/Natural Gas/Water & Sewer/Pool Maintenance total decrease of \$260,842
 - Budget was included to pay for maintenance at developer pools during construction at Paradise Recreation Center. This amount has been removed in Final.
- **462:** Building/Structure Maintenance increased \$34,895 due to roof replacements moving to maintenance, and final adjustments to parking lot seal and stripe pricing.
- **463:** Landscape Maintenance- Recurring decreased \$311,031 due to new contract pricing for pine straw.
- **524:** Non-Capital FF&E decreased \$20,800 due to budget amounts being adjusted for pool heater and water fountain replacements.
- **622:** Buildings increased \$1,682,295 due to re-budgeted HVAC replacement projects.
- **633:** Infrastructure increased \$526,264 due to re-budgeted projects for Mill and Overlay and the Pool/Park renovation project at Chula Vista Rec Center.

Non-Departmental

- **311:** Management fees decreased \$284,294 due to final cost allocation adjustments for the departments listed below:
 - Customer service increased \$7,106
 - Administrative Services decreased \$1,941
 - Community Watch Services decreased \$382,171
 - Recreation services increased \$92,712

Proposed Budget	\$89,560,537
Administrative services	(1,941)
Community Watch Services	(382,171)
Customer Service	7,106
Golf Maintenance	(5,358)
Golf Operations	(160,500)
Recreation Services	92,712
Electricity	(99,142)
Natural Gas	(49,000)
Water and Sewer	(7,700)
Building/Structure Maintenance	46,895
Landscape Maintenance - Recurring	(311,031)
Pool Maintenance	(105,000)
Other Maintenance	1,360,000
Non-Capital FF&E	(20,800)
Buildings	1,655,295
Infrastructure	526,264
Final Budget	\$92,106,166

RAD - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	40,652,501	40,652,501	41,398,444	16,940,717	14,328,035	15,541,262	16,560,104
Deposits	41,041,618	41,041,618	43,858,472	45,174,226	46,529,453	47,925,337	49,363,097
Expenditures	33,585,535	36,373,200	36,584,899	38,048,295	39,570,227	41,153,036	42,799,157
Plant Replacements Non-Recurring	602,475	602,475	731,300	738,613	745,999	753,459	760,994
Transfer to General R & R	3,200,000	3,200,000	11,000,000	9,000,000	5,000,000	5,000,000	5,000,000
Paradise Rec Center	20,000,000	120,000	20,000,000	0	0	0	0
Ending Balance	24,306,109	41,398,444	16,940,717	14,328,035	15,541,262	16,560,104	17,363,049

Debt Service	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,239,784	1,239,784	1,239,784	1,239,784	1,239,784	1,239,784	1,239,784
Deposits	11,899,861	11,899,861	11,906,513	11,720,038	7,747,139	11,699,018	11,693,063
Expenditures	11,899,861	11,899,861	11,906,513	11,720,038	7,747,139	11,699,018	11,693,063
Ending Balance	1,239,784	1,239,784	1,239,784	1,239,784	1,239,784	1,239,784	1,239,784

RESERVES

General R&R	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	23,515,817	23,515,817	20,514,065	19,630,611	15,743,603	16,065,205	15,443,574
Deposits	3,200,000	3,200,000	11,000,000	9,000,000	5,000,000	5,000,000	5,000,000
Capital Expenditures	8,989,417	6,201,752	11,883,454	12,887,008	4,678,398	5,621,632	3,561,340
Ending Balance	17,726,400	20,514,065	19,630,611	15,743,603	16,065,205	15,443,574	16,736,234

Settlement Proceeds	2023-24 Amended	2023-24 Projected	2024-25	2025-26	2026-27	2027-28	2028-29
June 2024 Balance	6,424,109	6,424,109	6,424,109	6,424,109	6,424,109	6,424,109	6,424,109
Est. Interest	0	0	0	0	0	0	0
Ending Balance	6,424,109	6,424,109	6,424,109	6,424,109	6,424,109	6,424,109	6,424,109

FY 23-24 Operating Budget	34,188,010
3 Months	8,547,003
4 Months	11,396,003

FY 2024-25
RAD
CAPITAL PROJECTS

Account	Location	Description	Proposed	Final	Funding Source
Golf Maintenance 30-32					
166-572.622	El Santiago	Restroom Roof Replacement (Moved to Maintenance)	\$ 12,000	\$ -	General R&R
167-572.633	Walnut Grove	Golf Course Renovation	950,000	950,000	General R&R
168-572.622	Amberwood	Maintenance Building - Roof Replacement	10,000	17,000	General R&R
173-572.622	Mira Mesa	New Maintenance Facility	1,500,000	1,500,000	General R&R
173-572.633	Mira Mesa	Cart Path	500,000	500,000	General R&R
174-572.633	De La Vista	Golf Course Renovation	1,000,000	1,000,000	General R&R
175-572.622	El Diablo	Restroom Roof Replacement (Moved to Maintenance)	12,000	-	General R&R
175-572.633	El Diablo	Add Bulkhead to #6 Around the Green to Hold Coquina	65,000	65,000	General R&R
175-572.633	El Diablo	Repour Turnaround on #4	11,000	11,000	General R&R
175-572.633	El Diablo	Cart Path	24,800	24,800	General R&R
176-572.622	Hawkes Bay	Starter Shack and Restroom - Roof Replacement (Moved to Maintenance)	17,000	-	General R&R
176-572.633	Hawkes Bay	Bunker Replenishment	85,000	85,000	General R&R
176-572.633	Hawkes Bay	Renovate Golf Cart Parking Lot	12,000	12,000	General R&R
177-572.622	Saddlebrook	Maintenance Shop - Building Renovation	145,000	145,000	General R&R
177-572.633	Saddlebrook	Bunker Replenishment	75,000	75,000	General R&R
177-572.633	Saddlebrook	Parking Lot - Mill and Overlay	209,000	209,000	General R&R
179-572.622	Oakleigh	Roof Replacement	10,000	17,000	General R&R
Total Golf Maintenance			\$ 4,637,800	\$ 4,610,800	
Pump Stations 50-52					
000-539.622	El Santiago Pump Station	Roof Replacement	\$ 48,000	\$ 12,000	General R&R
000-539.622	Paradise Pump Station	Roof Replacement	41,772	18,000	General R&R
000-539.642	Lake 14-1	Pump Replacement	635,000	635,000	General R&R
000-539.642	Lake Cortez	Pump Replacement	435,000	435,000	General R&R
Total Pump Stations			\$ 1,159,772	\$ 1,100,000	
Regional Recreation Centers 50-53					
002-539.622	La Hacienda	HVAC Replacement - Pool Building	15,000	67,650	General R&R
003-539.622	Savannah	Theater Dock Awning	60,000	60,000	General R&R
004-539.622	Mulberry	HVAC Replacement - Pool Building	15,000	23,000	General R&R
004-539.622	Mulberry	Pool Building - Renovation	460,000	460,000	General R&R
004-539.622	Mulberry	Sound System Replacement	175,000	175,000	General R&R
Total Regional Recreation Centers			\$ 725,000	\$ 785,650	
Village Recreation Centers 50-54					
011-539.622	Silverlake	Sound System Replacement	\$ 75,000.00	\$ 75,000	General R&R
012-539.622	Southside	HVAC System Replacement	15,000	15,000	General R&R
013-539.622	Chula Vista	HVAC System Replacement	600,000	600,000	General R&R
015-539.622	El Santiago	HVAC System Replacement - Sports Building	15,000	33,200	General R&R
016-539.633	Saddlebrook	Sport Court Fence Replacement	60,000	60,000	General R&R
017-539.622	Chatham	HVAC System Replacement	600,000	600,000	General R&R
818-539.633	First Responders	Walking Trail Resurface	118,500	118,500	General R&R
Total Village Recreation Centers			\$ 1,483,500	\$ 1,501,700	
Neighborhood Recreation Centers 50-55					
052-539.622	Hilltop	HVAC System Replacement	\$ 15,000	\$ 15,000	General R&R
053-539.622	Rio Grande	Roof Replacement	56,000	22,000	General R&R
054-539.622	Summerhill	HVAC System Replacement	15,000	15,000	General R&R
054-539.622	Summerhill	Roof Replacement (Moved to Maintenance)	22,000	-	General R&R
055-539.622	Calumet Grove	HVAC System Replacement	15,000	15,000	General R&R
055-539.633	Calumet Grove	Pool Renovation	76,275	76,275	General R&R
056-539.622	Springdale	HVAC System Replacement	15,000	15,000	General R&R
056-539.622	Springdale	Roof Replacement (Moved to Maintenance)	20,000	-	General R&R
Total Neighborhood Recreation Centers			\$ 234,275	\$ 158,275	
Parks/Athletic Fields 50-56					
101-539.622	Saddlebrook Softball	HVAC System Replacement	\$ 15,000	\$ 15,000	General R&R
Total Parks/Athletic Fields			\$ 15,000	\$ 15,000	
Non-Facility Maintenance 50-57					
000-539.633	Springdale Trail	Mill and Overlay	\$ 235,567	\$ 238,000	General R&R
Total Non-Facility Maintenance			\$ 235,567	\$ 238,000	
Postal Centers 50-58					
118-539.622	Chula Vista	Roof Replacement	\$ 58,000.00	\$ 24,000	General R&R
119-539.622	Rio Grande	Roof Replacement	62,000	26,000	General R&R
121-539.622	Tierra del Sol	Roof Replacement	69,000	30,000	General R&R
125-539.633	Santiago	Parking Lot Mill & Overlay	100,392	88,275	General R&R
128-539.622	Summerhill	Roof Replacement	30,000	13,500	General R&R
131-539.622	Springdale	Roof Replacement (Moved to Maintenance)	32,000	-	General R&R
Total Postal Centers			\$ 351,392	\$ 181,775	
Total			\$ 8,842,306	\$ 8,591,200	

Re-Budgeted Projects

Account	Location	Description	Proposed	Final	Funding Source
001-539.622	Paradise	Rec Center - Rebuild	20,000,000	20,000,000	Working Capital
002-539.622	La Hacienda	HVAC System Improvements	-	1,384,106	General R&R
013-539.633	Chula Vista	Pool Park Project	-	258,137	General R&R
013-539.633	Chula Vista	Parking Lot Mill and Overlay	-	277,811	General R&R
015-539.622	El Santiago	HVAC Replacement	-	512,611	General R&R
110-539.622	Woodshop Facility	Dust Collection System Upgrade	639,589	639,589	General R&R
110-539.622	Woodshop Facility	Install Canopies	220,000	220,000	General R&R
Total			20,859,589	23,292,254	

TOTAL RAD CAPITAL PROJECTS \$ 29,701,895 \$ 31,883,454

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.001 GENERAL FUND									
ESTIMATED REVENUES									
331.901	FED FEMA CLAIM REIM	52,119	0	0	0	0	0	0	0.00
338.001	MGMT FEES FROM D1	172,593	153,283	153,283	128,863	126,966	126,966	0	0.00
338.002	MGMT FEES FROM D2	184,300	165,398	165,398	137,087	159,491	159,491	0	0.00
338.003	MGMT FEES FROM D3	200,091	168,112	168,112	139,119	161,108	161,108	0	0.00
338.004	MGMT FEES FROM D4	273,084	289,036	289,036	218,978	262,772	262,772	0	0.00
338.005	MGMT FEES FROM D5	264,970	314,504	314,504	260,970	313,162	313,162	0	0.00
338.006	MGMT FEES FROM D6	276,436	341,771	341,771	281,164	337,396	337,396	0	0.00
338.007	MGMT FEES FROM D7	219,665	248,108	248,108	204,783	245,739	245,739	0	0.00
338.008	MGMT FEES FROM D8	240,028	276,498	276,498	228,250	273,898	273,898	0	0.00
338.009	MGMT FEES FROM D9	244,628	289,432	289,432	239,782	287,738	287,738	0	0.00
338.010	MGMT FEES FROM D10	174,466	314,457	314,457	261,275	313,529	313,529	0	0.00
338.011	MGMT FEES FROM D11	175,782	197,950	197,950	159,208	191,048	191,048	0	0.00
338.016	MGMT FEES FROM PA	15,259	11,936	11,936	10,306	12,366	12,366	0	0.00
338.017	MGMT FEES FROM VOSS	158,599	171,288	171,288	139,194	167,032	167,032	0	0.00
338.018	MGMT FEES FROM BROWNWOOD	207,448	151,860	151,860	57,516	69,018	69,018	0	0.00
338.019	MGMT FEES FROM LSSA	491,544	596,784	596,784	491,424	554,427	546,209	(8,218)	(1.48)
338.020	MGMT FEES FROM VCSA	409,022	504,720	504,720	412,769	412,764	406,916	(5,848)	(1.42)
338.021	MGMT FEES FROM NSU	846,640	1,022,011	1,022,011	851,681	944,633	930,059	(14,594)	(1.54)
338.023	MGMT FEES FROM ROAD MAINT	10,065	1,737	1,737	1,511	1,811	1,811	0	0.00
338.024	MGMT FEES FROM SAFETY	634,096	1,667,591	1,667,591	987,284	1,864,048	1,864,048	0	0.00
338.024	MGMT FEES FROM SL FITNESS	680,628	796,887	796,887	642,084	890,307	857,772	(32,535)	(3.65)
338.042	MGMT FEES FROM CS	109,696	107,860	107,860	0	0	0	0	0.00
338.043	ADM FEES FROM RAD	1,379,081	1,349,463	1,349,463	1,124,744	1,366,227	1,364,286	(1,941)	(0.14)
338.044	CW FEES FROM RAD	2,447,647	3,592,144	3,592,144	2,675,974	3,773,853	3,391,682	(382,171)	(10.13)
338.046	REC FEES FROM RAD	1,235,194	1,230,186	1,230,186	1,025,156	1,230,186	1,230,186	0	0.00
338.047	ADM FEES FROM SLAD	4,047,013	6,599,179	6,599,179	5,450,087	6,721,367	6,648,221	(73,146)	(1.09)
338.048	CW FEES FROM SLAD	2,001,349	2,180,477	2,180,477	1,817,065	2,180,477	2,177,284	(3,193)	(0.15)
338.049	PROP MGMT FEES FROM SLAD	4,219,750	5,947,666	5,947,666	4,587,383	5,875,792	5,694,043	(181,749)	(3.09)
338.050	RECREATION FEES FROM SLAD	1,735,686	1,980,492	1,980,492	1,650,410	1,980,492	1,980,492	0	0.00
338.051	MGMT FEES FROM SSF	7,909,317	12,182,670	12,182,670	10,023,495	13,336,163	11,937,188	(1,398,975)	(10.49)
338.053	MGMT FEES FROM D11	302,590	532,146	532,146	443,458	614,490	605,846	(8,644)	(1.41)
338.055	MGMT FEES-D12	158,652	151,514	151,514	125,753	146,459	146,459	0	0.00
338.103	MGMT FEES FROM TEA	255,072	331,215	331,215	275,158	330,188	330,188	0	0.00
338.106	MGMT FEES FROM D13	72,143	88,287	88,287	75,610	94,742	108,138	13,396	14.14
338.108	MGMT FEES FROM CSU	255,849	336,429	336,429	281,247	337,495	337,495	0	0.00
338.114	CUSTOMER SVC FROM RAD	542,434	701,333	701,333	584,465	638,148	629,352	(8,796)	(1.38)
338.115	CUSTOMER SVC FROM SLAD	668,650	567,283	567,283	517,197	765,463	772,569	7,106	0.93
338.116	MGMT FEES FROM SSU	1,138,512	965,914	965,914	881,262	1,305,226	1,311,625	6,399	0.49
338.117	MGMT FEES FROM D14	166,616	546,257	546,257	455,217	669,151	658,394	(10,757)	(1.61)
338.118	MGMT FEES FROM MIDDLETON	121,758	112,868	112,868	100,169	202,936	202,936	0	0.00
338.124	MGMT FEES FROM COLEMAN	69,930	21,783	21,783	98,120	262,492	262,492	0	0.00
338.125	MGMT FEES FROM D15	0	0	0	2,188	841	841	0	0.00
341.301	ADMIN FEES FROM DEVELOPER	0	700,426	700,426	95,545	392,666	392,666	0	0.00
341.302	REC FEES FROM DEV	2,941,928	14,452,977	4,168,624	479,292	1,259,548	1,349,864	90,316	7.17
341.304	GOLF MGMT FEES FROM DEVELOPER	0	10,284,353	8,619,078	3,370,468	5,015,601	4,882,065	(133,516)	(2.66)
341.312	ADM FEES FROM PWCA	16,918	0	0	0	0	0	0	0.00
341.313	ADM FEE FR TRH-COUNTY SNTN	35,528	78,809	78,809	42,340	188,916	186,622	(2,294)	(1.21)
341.317	CW FROM DEVELOPER	1,574,002	2,814,756	2,814,756	2,199,365	3,125,422	2,996,391	(129,031)	(4.13)
341.319	ADM SVC FEE FR SEVWCA	48,457	0	0	0	0	0	0	0.00
341.905	PROPERTY DAMAGE REIMBURSEMENTS	0	0	0	800	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.001 GENERAL FUND									
ESTIMATED REVENUES									
341.909	COPIES-PUBLIC/T-S	350	0	0	0	0	0	0	0.00
341.916	VILLAGE MAPS/T-S	5,999	0	0	6,881	0	0	0	0.00
341.917	INSURANCE REIMBURSEMENT	715,677	80,000	80,000	658,668	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	52,065	30,800	30,800	66,812	80,000	80,000	0	0.00
361.101	INT INCOME - CFB	911,900	900,000	900,000	789,609	1,000,000	1,000,000	0	0.00
361.102	INT INCOME - CASH EQUIV	0	0	0	58,284	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	207,426	500,000	500,000	262,213	500,000	500,000	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	0	0	0	10,883	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	60,124	100,000	100,000	272,727	250,000	250,000	0	0.00
361.407	LTP REALIZED GAIN/LOSS	0	0	0	78,418	50,000	50,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	47,360	0	0	630	0	0	0	0.00
364.001	DISPOSITION OF FIXED ASSETS	1,708	0	0	2,231	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	42,935	0	0	49,975	0	0	0	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	68,450	0	0	0	0	0	0	0.00
366.010	DONATIONS - OTHER	0	2,184,572	3,036,052	0	2,781,190	4,319,900	50,000	0.00
669.901	(ADD)/USE-WORKING CAPITAL	41,761,416	69,050,869	69,902,349	55,105,345	75,980,522	77,260,963	1,538,710	55.33
TOTAL ESTIMATED REVENUES								1,280,441	1.69
APPROPRIATIONS									
121	REGULAR SALARY & WAGES	24,229,755	43,300,185	43,106,835	33,550,495	46,048,233	46,857,017	808,784	1.76
141	OVERTIME	199,366	360,560	362,560	1,072,689	814,144	1,110,564	296,420	36.41
152	SPECIAL PAY - CELL PHONES	5,425	0	0	0	0	0	0	0.00
211	SOCIAL SECURITY TAXES	773,601	1,209,096	1,209,096	877,241	1,500,890	1,575,338	74,448	4.96
212	MEDICARE TAXES	343,752	652,068	652,068	492,876	714,571	724,965	10,394	1.45
221	RETIREMENT CONTR-EMPLOYER	997,373	1,370,107	1,370,107	1,102,212	1,614,893	1,692,956	78,063	4.83
222	RETIREMENT CONTR-EMPLOYER MATCH	216,761	546,402	546,402	264,445	648,146	680,854	32,708	5.05
231	HEALTH & LIFE INSURANCE	3,525,669	5,132,837	5,121,837	3,322,756	5,586,696	6,099,374	512,678	9.18
232	HSA - EMPLOYER PORTION	0	124,000	124,000	0	1,441,558	883,034	(558,524)	(38.74)
241	WORKER'S COMPENSATION	464,168	1,840,563	1,840,563	736,248	1,441,558	5,667	(180)	(3.08)
251	UNEMPLOYMENT COMPENSATION	3,049	5,412	5,412	5,239	5,847	5,800	(47)	(0.87)
312	ENGINEERING SERVICES	1,782	6,000	6,000	4,359	5,800	5,800	0	0.00
313	LEGAL SERVICES	31,955	15,750	104,750	88,066	121,356	121,356	0	0.00
318	TECHNOLOGY SERVICES	0	720	720	0	0	0	0	0.00
319	OTHER PROFESSIONAL SVCS	71,880	289,792	296,807	43,425	170,691	170,691	0	0.00
325	SURPLUS REFUND	168,535	0	0	0	0	0	0	0.00
341	JANITORIAL SVCS	175,057	199,218	199,218	158,397	216,612	216,612	0	0.00
342	HEALTH SERVICES	13,445	40,000	60,000	5,358	40,000	40,000	0	0.00
343	SYSTEMS MGMT SUPPORT	1,434,983	3,572,091	3,776,091	2,559,988	5,041,418	5,036,418	(5,000)	(0.10)
344	PAYROLL SERVICES	235,821	253,200	253,200	405,319	500,000	580,000	80,000	16.00
349	MISC CONTRACTUAL SVCS	127,755	119,555	132,155	127,836	122,836	122,836	0	0.00
401	TRAVEL & PER DIEM	29,195	109,270	97,540	21,614	156,116	156,116	0	0.00
411	TELEPHONE	96,687	360,321	340,321	224,947	304,154	304,154	0	0.00
412	POSTAGE	302,578	334,060	324,560	234,651	342,181	342,181	0	0.00
413	CABLE	5,280	3,699	5,899	4,335	6,660	6,660	0	0.00
431	ELECTRICITY	63,925	70,649	70,649	43,148	69,099	69,099	0	0.00
432	NATURAL GAS	646	840	840	590	840	840	0	0.00
433	WATER & SEWER	4,832	6,093	6,093	4,365	5,562	5,562	0	0.00
436	SOLID WASTE	11,571	14,451	14,463	9,232	14,463	14,463	0	0.00
437	CHILLED WATER	58,160	59,871	53,871	34,909	62,636	62,636	0	0.00
441	OFFICE LEASES	1,292,418	1,345,724	1,345,724	2,056,876	2,742,860	2,742,860	0	0.00
442	EQUIPMENT RENTAL	64,012	125,737	125,737	118,446	158,699	158,699	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.001 GENERAL FUND									
APPROPRIATIONS									
443 VEHICLE RENTAL		465,769	916,720	916,720	536,485	1,799,368	1,799,368	0	0.00
444 STORAGE UNIT RENTAL		3,158	3,120	3,120	2,202	3,120	3,120	0	0.00
451 CASUALTY & LIABILITY INSUR		0	1,840	1,840	3,762	4,712	4,712	0	0.00
461 EQUIPMENT MAINTENANCE		5,813	35,000	35,397	13,354	41,200	41,200	0	0.00
462 BUILDING/STRUCTURE MAINT		55,397	147,075	146,878	89,552	105,809	105,809	0	0.00
463 LANDSCAPE MAINT-RECURRING		6,443	17,400	17,400	5,075	0	0	0	0.00
464 LANDSCAPE MAINT-NON RECURRING		1,319,444	0	0	0	0	0	0	0.00
465 VEHICLE REPAIR & MAINT		59,389	97,534	104,835	72,082	242,603	242,603	0	0.00
469 OTHER MAINTENANCE		73,384	37,419	153,669	141,748	142,000	142,000	0	0.00
471 PRINTING & BINDING		974,412	1,051,950	1,046,030	833,660	1,070,663	1,098,313	27,650	2.58
472 ID/GATE CARDS		39,539	107,730	291,582	210,061	363,475	363,475	0	0.00
482 VOLUNTEER RECOGNITION		80,858	99,000	92,000	85,893	125,000	125,000	0	0.00
483 COMMUNITY RELATIONS		21,848	20,000	20,000	5,991	21,070	21,070	0	0.00
486 LIFESTYLE EVENTS-GLOBAL		219,164	263,350	293,350	222,310	301,650	301,650	0	0.00
491 BANK CHARGES		249,764	253,000	253,000	211,541	350,000	350,000	0	0.00
493 PERMITS & LICENSES		500	1,050	1,050	625	1,300	1,300	0	0.00
494 OVERAGE & SHORTAGE		5	0	0	0	0	0	0	0.00
497 LEGAL ADVERTISING		3,911	2,300	2,405	1,485	1,000	1,000	0	0.00
499 MISC CURRENT CHARGES		47,612	1,500	9,000	7,350	4,550	4,550	0	0.00
511 OFFICE SUPPLIES		59,159	66,865	65,365	39,385	86,347	86,347	0	0.00
521 GASOLINE/DIESEL		235,281	192,581	197,781	208,201	346,864	346,864	0	0.00
522 OPERATING SUPPLIES		253,792	542,172	516,736	324,658	761,733	811,733	50,000	6.56
523 RECREATION SUPPLIES		25,904	24,240	31,740	22,218	30,000	30,000	0	0.00
524 NON CAPITAL FF&E		297,242	219,032	229,032	272,180	272,180	272,180	0	0.00
525 NON CAPITAL HARDWARE/SOFTWARE		295,567	634,575	696,065	295,619	838,930	838,930	0	0.00
529 OPERATING SUPPLIES OTHER		538	1,700	1,700	0	2,700	2,700	0	0.00
541 BOOKS & PUBLICATIONS		3,292	3,580	3,580	3,351	6,780	6,780	0	0.00
542 TRAINING & EDUCATION		87,536	210,819	204,319	27,433	247,442	247,442	0	0.00
543 PROFESSIONAL DUES		26,966	86,361	91,491	44,443	60,098	60,098	0	0.00
544 REGISTRATION FEES		9,945	20,420	20,420	2,859	20,310	20,310	0	0.00
545 TUITION ASSISTANCE		7,685	41,000	38,000	9,756	36,000	33,000	(3,000)	(8.33)
622 BUILDINGS		127,218	2,245,100	2,245,100	360,730	0	0	0	0.00
623 LEASEHOLD IMPROVEMENTS		6,758	0	88,242	34,067	0	0	0	0.00
633 INFRASTRUCTURE		28,474	33,000	33,000	20,325	77,700	15,000	(62,700)	(80.69)
641 VEHICLES		154,317	298,600	497,996	127,137	34,957	97,657	62,700	179.36
642 CAPITAL FF&E		0	0	0	(754,761)	0	0	0	0.00
713 LEASES		0	0	0	(55,109)	0	0	0	0.00
723 INTEREST EXP - LEASES		0	0	0	(50,784,562)	75,980,522	77,260,963	1,280,441	1.69
TOTAL APPROPRIATIONS		40,352,969	69,050,869	69,902,349	50,784,562	75,980,522	77,260,963	1,280,441	1.69
NET OF REVENUES/APPROPRIATIONS - FUND 20.001		1,408,447	0	0	4,320,783	0	0	0	0.00

**General Fund
Adjustments since Proposed
FY 2024-25**

Revenue:

338 Management Fees: Decreased \$2,103,666 due to final changes in allocations.

341 Management Fees: Increased \$1,795,397 due to final adjustments.

366 Donations: Increased \$50,000 for Adopt-A-Bench program.

Expenditures

121 – 251 Salary & Wages Expenses: Increased \$1,130,791 due to change in personnel and health insurance.

343 Systems Mgmt Support: Decreased \$5,000 due to removal of position.

344 Payroll Services: Increased \$80,000 for new positions

471 Printing & Binding: Increased \$27,650 due to contract adjustment. **522**

Operating Supplies: Increased \$50,000 due to recreation events.

545 Tuition Assistance: Decreased \$3,000 due to personnel adjustments.

641 Vehicles & 642 Capital FF&E: Moved \$62,700 to appropriate account for purchase of VAC Trailer.

Proposed Budget	\$ 75,980,522
Salary & Wages	1,130,791
Systems Mgmt Support	(5,000)
Payroll Services	80,000
Printing & Binding	27,650
Operating Supplies	50,000
Tuition Assistance	(3,000)
Vehicles/ Capital FF&E	0
Final Budget	\$ 77,260,963

GENERAL FUND - WORKING CAPITAL AND RESERVE BALANCES

Working Capital	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Amended Budget					
Beginning Balance	22,572,165	22,529,451	18,209,551	18,645,903	18,921,987	18,555,705
Deposits	66,866,297	72,941,063	78,589,425	82,737,473	86,000,453	89,850,616
Expenditures	64,044,673	77,148,306	78,153,073	82,461,389	86,366,735	90,707,852
Capital Expenditures	2,864,338	112,657	0	0	0	0
Ending Balance	22,529,451	18,209,551	18,645,903	18,921,987	18,555,705	17,698,469

FY23-24 Operating Budget	\$64,044,673
3-Months	\$16,011,168
4-Months	\$21,348,224

**FY 2024-25
GENERAL FUND
CAPITAL OUTLAY**

GENERAL FUND CAPITAL OUTLAY					
Account	Location	Description	Proposed	Final	Funding Source
20.001-20.27.600-574.641	Recreation	New Golf Cart	\$ 15,000	\$ 15,000	Working Capital
	Recreation Total		\$ 15,000	\$ 15,000	
20.001-50.51.000-539.641	Property Management	Vaccum Trailer	\$ 62,700	\$ 62,700	Working Capital
20.001-50.51.000-539.642	Property Management	Aqua Barrier Dam Equipment	22,957	22,957	Working Capital
	Property Management Total		\$ 85,657	\$ 85,657	
20.001-60.62.000-539.642	BS&A project	Upgrade BS&A and Reporting	\$ 12,000	\$ 12,000	Working Capital
	Financa Total		\$ 12,000	\$ 12,000	
Total General Fund Capital Outlay			\$ 112,657	\$ 112,657	

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.423 VCSA									
ESTIMATED REVENUES									
341.911	LIEN FEES	160	0	0	80	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	706	2,000	2,000	958	2,000	2,000	0	0.00
343.601	WATER FEES - RESIDENTIAL	2,787,819	2,806,450	2,806,450	2,376,908	3,031,000	3,031,000	0	0.00
343.602	WATER FEES - COMMERCIAL	272,512	273,163	273,163	256,721	295,000	295,000	0	0.00
343.603	SEWER FEES - RESIDENTIAL	4,042,623	3,874,500	3,874,500	3,509,812	4,185,000	4,185,000	0	0.00
343.604	SEWER FEES - COMMERCIAL	350,672	376,175	376,175	319,939	406,000	406,000	0	0.00
343.605	WATER IMPACT FEES	4,564	0	0	0	0	0	0	0.00
343.606	SEWER IMPACT FEES	6,469	0	0	0	0	0	0	0.00
343.607	METER IMPACT FEES	365	0	0	0	0	0	0	0.00
343.609	RECONNECT FEES	13,757	11,000	11,000	18,957	12,000	12,000	0	0.00
343.610	FIRE PROTECTION WATER	22,436	22,000	22,000	19,975	23,000	23,000	0	0.00
343.611	METERED IRRIGATION WATER	472,089	405,000	405,000	366,683	438,000	438,000	0	0.00
343.613	RETURNED CHECK FEES (\$25)	6,311	6,000	6,000	5,954	7,000	7,000	0	0.00
343.615	OTHER MISC WATER & SEWER	77,838	30,000	30,000	17,662	30,000	30,000	0	0.00
343.616	UTILITY LATE PENALTY FEE	12,784	15,000	15,000	10,973	15,000	15,000	0	0.00
361.101	INT INCOME - CFB	21,111	18,200	18,200	29,099	30,000	30,000	0	0.00
361.102	INT INCOME - CASH EQUIV	378,829	268,800	268,800	388,358	430,000	430,000	0	0.00
361.103	INT INCOME - USB	68,080	18,600	18,600	0	20,000	20,000	0	0.00
361.306	FLIT-UNREALIZED GAIN/LOSS	145,416	0	0	167,637	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	171,162	0	0	213,066	0	0	0	0.00
361.309	FLIT-UNREALIZED GAIN/LOSS	(7,500)	0	0	22,134	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	49,609	0	0	223,494	0	0	0	0.00
361.409	FLIT-REALIZED GAIN/LOSS	164,126	0	0	147,348	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	4,161	4,000	4,000	6,312	5,000	5,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	2,327,282	8,040,607	0	1,422,657	1,163,861	(258,796)	(18.19)
669.903	(ADD)/USE-GENERAL R&R	0	2,000,000	5,000,000	0	1,000,000	1,000,000	0	0.00
	TOTAL ESTIMATED REVENUES	9,066,099	12,458,170	21,171,495	8,102,070	11,351,657	11,092,861	(258,796)	(2.28)
APPROPRIATIONS									
311	ADMINISTRATIVE SVCS	0	246,373	246,373	205,311	166,922	166,922	0	0.00
311	MANAGEMENT FEES	409,022	57,969	57,969	48,309	61,973	58,748	(3,225)	(5.20)
311	UTILITY BILLING	0	190,977	190,977	159,149	183,869	181,246	(2,623)	(1.43)
312	ENGINEERING SERVICES	529,729	607,500	630,160	426,833	653,600	653,600	0	0.00
313	LEGAL SERVICES	4,422	6,000	6,000	3,908	6,000	6,000	0	0.00
319	OTHER PROFESSIONAL SVCS	28,850	1,000	63,259	6,261	59,057	59,057	0	0.00
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	0	0	0	0.00
322	AUDITING SERVICES	7,452	3,002	4,042	2,516	4,130	4,130	0	0.00
323	TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579	4,579	0	0.00
343	SYSTEMS MGMT SUPPORT	73,003	129,317	119,817	21,061	49,275	49,275	0	0.00
349	MISC CONTRACTUAL SVCS	2,224,292	2,405,750	2,373,897	1,937,274	2,501,840	2,501,840	0	0.00
411	TELEPHONE	757	720	720	60	800	800	0	0.00
412	POSTAGE	0	100	0	0	0	0	0	0.00
431	ELECTRICITY	518,047	480,000	560,000	322,033	570,000	570,000	0	0.00
433	WATER & SEWER	157	2,000	2,000	0	2,000	2,000	0	0.00
442	EQUIPMENT RENTAL	15,348	35,000	23,400	9,237	20,000	20,000	0	0.00
451	CASUALTY & LIABILITY INSUR	22,558	49,120	49,120	30,907	64,247	64,247	0	0.00
462	BUILDING/STRUCTURE MAINT	564,079	641,010	823,455	275,739	634,239	634,239	0	0.00
463	LANDSCAPE MAINT-RECURRING	7,204	11,048	11,048	5,145	10,752	7,804	(2,948)	(27.42)
464	LANDSCAPE MAINT-NON RECURRING	900	1,500	1,500	0	1,500	1,500	0	0.00
465	VEHICLE REPAIR & MAINT	0	0	73,000	72,922	0	0	0	0.00
471	PRINTING & BINDING	1,395	2,000	2,000	0	2,000	2,000	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.423 VCSA									
APPROPRIATIONS									
491 BANK CHARGES		0	50	50	0	50	50	0	0.00
493 PERMITS & LICENSES		13,665	11,025	11,025	0	11,025	11,025	0	0.00
497 LEGAL ADVERTISING		15	500	500	0	200	200	0	0.00
499 MISC CURRENT CHARGES		10	600	600	10	500	500	0	0.00
522 OPERATING SUPPLIES		582	0	0	0	0	0	0	0.00
525 NON CAPITAL HARDWARE/SOFTWARE		0	5,000	22,500	18,196	5,000	5,000	0	0.00
526 METER SUPPLIES		83,395	130,000	130,000	113,071	130,000	130,000	0	0.00
529 OPERATING SUPPLIES OTHER		170,519	165,000	180,000	121,241	185,000	185,000	0	0.00
543 PROFESSIONAL DUES		0	314	314	312	0	0	0	0.00
591 DEPRECIATION EXPENSE		1,384,949	0	0	0	0	0	0	0.00
633 INFRASTRUCTURE		1,741,439	5,276,969	13,736,388	4,359,052	5,473,099	5,773,099	300,000	5.48
641 VEHICLES		0	0	0	0	550,000	0	(550,000)	(100.00)
642 CAPITAL FF&E		3,200	0	0	0	0	0	0	0.00
710 PRINCIPAL		1,740,000	1,810,000	1,810,000	1,810,000	0	0	0	0.00
721 INTEREST EXP - SR DEBT		71,604	35,802	35,802	0	0	0	0	0.00
TOTAL APPROPRIATIONS		9,622,172	12,458,170	21,171,495	9,949,497	11,351,657	11,092,861	(258,796)	(2.28)
NET OF REVENUES/APPROPRIATIONS - FUND 20.423		(556,073)	0	0	(1,847,427)	0	0	0	0.00

VCSA
Adjustments since Proposed
FY 2024-25

Expenditures

311 Management Fees & Utility Billing: Decreased \$5,848 due to changes in allocations.

463 Landscape Main-Recurring: Decreased \$2,948 due to contract adjustments.

633 Infrastructure: Increased \$300,000 due to change in AMR implementation schedule.

641 Vehicles: Decreased \$550,000 due to removing purchase of VAC Truck.

Proposed Budget	\$ 11,351,657
Infrastructure	300,000
Vehicles	(550,000)
Management Fees	(3,225)
Utility Billing	(2,623)
Landscape Maintenance-Recurring	(2,948)
Final Budget	\$ 11,092,861

VCSA - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	12,078,328	4,037,721	2,873,860	1,008,993	2,238,856	3,021,359
Deposits	6,320,888	8,929,000	9,600,400	10,051,570	10,525,300	10,823,747
Expenditures	5,625,107	4,053,162	4,022,935	4,077,835	4,187,835	4,437,835
Capital Expenditures	8,736,388	6,039,699	7,442,332	4,743,872	5,554,962	3,640,000
Ending Balance	4,037,721	2,873,860	1,008,993	2,238,856	3,021,359	5,767,271

Debt Service

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	114,681	114,681	114,681	114,681	114,681	114,681
Deposits	1,810,000	0	0	0	0	0
Expenditures	1,810,000	0	0	0	0	0
Ending Balance	114,681	114,681	114,681	114,681	114,681	114,681

Note: Final debt service payment 2023-24

RESERVES

General R & R

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	6,183,910	1,183,910	183,910	183,910	183,910	183,910
Deposits	0	0	0	0	0	0
Expenditures	5,000,000	1,000,000	0	0	0	0
Ending Balance	1,183,910	183,910	183,910	183,910	183,910	183,910

Capital Projects Reserves

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	600,000	600,000	600,000	600,000	600,000	600,000
Deposits	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0
Ending Balance	600,000	600,000	600,000	600,000	600,000	600,000

Total Working Cap/Reserves	5,821,631	3,657,770	1,792,903	3,022,766	3,805,269	6,551,181
-----------------------------------	------------------	------------------	------------------	------------------	------------------	------------------

FY23-24 Operating Budget	\$ 5,625,107
3 Months	1,406,277
4 Months	1,875,036

**FY2024-25 CAPITAL LIST
VILLAGE CENTER SERVICE AREA FUND
CAPITAL PROJECTS**

Facility / Location	Description	Proposed	Final	Funding Source
VCSA Wastewater Plant				
Clarifiers	Clarifier No. 1 - Full Replacement of Internals	\$ 885,000	\$ 885,000	Working Capital
Odor Control at Headworks	Pump Filtered Effluent to Odor Control	1,15,000	1,15,000	Working Capital
Chlorine Contact Chamber	Sampling Building Replacement & Dual Probes CCC Controls & Compound Loop Analyzer	1,75,000	1,75,000	Working Capital
Sludge Holding	Sludge Holding - Blower Improvements & Basin Coating	685,000	685,000	Working Capital
Total 536633		\$ 1,860,000	\$ 1,860,000	
VCSA Lift Stations & Collection				
General Lift Station	Pump Rebuild-Replacement Program	\$ 150,000	\$ 150,000	Working Capital
Lift Station No 3	LS 3 - Rehab Station (Mech, Pumps and Coating)	310,000	310,000	Working Capital
Lift Station No 21	LS 21 - Rehab Station (Mech, Elect, Pumps and Coating)	310,000	310,000	Working Capital
Collection System	Manhole Rehab and Replacements	125,000	125,000	Working Capital
Total 536633		\$ 895,000	\$ 895,000	
VCSA Potable Water System				
Distribution System	Truman Ave - Water Main Replacement	\$ 80,000	\$ 80,000	General R&R
Distribution System	Fire Hydrant Installation/Replacements (12/yr @ \$8K each)	96,000	96,000	Working Capital
Distribution System	Service Line Replacements	550,000	550,000	General R&R
Distribution System	Interconnect Rehab (1-Morse/Madero , 2-El Camino and 3-NSU)	170,000	170,000	General R&R
VCSA-WS-3R	WTP 3 & 5 Improvements	200,000	200,000	General R&R
Total 536633		\$ 1,096,000	\$ 1,096,000	
Metering System				
Distribution System	Implementation of Advanced Meters	\$ 900,000	\$ 1,200,000	Working Capital
Total 536633		\$ 900,000	\$ 1,200,000	
VCSA General				
Valve Replacement Program	VRP - Collections & Distribution	\$ 75,000	\$ 75,000	Working Capital
Valve Replacement Program	VRP - Stations	25,000	25,000	Working Capital
SCADA System	SCADA Master Plan	622,099	622,099	Working Capital
Total 536633		\$ 722,099	\$ 722,099	
	TOTAL	\$ 5,473,099	\$ 5,773,099	

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20-422 LSSA									
ESTIMATED REVENUES									
324.212	IMPACT FEES-RESIDENTIAL SEWER	0	0	0	708	0	0	0	0.00
324.221	IMPACT FEES-COMMERCIAL WATER	0	0	0	1,947	0	0	0	0.00
341.911	LIEN FEES	100	0	0	80	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	575	5,000	5,000	678	1,000	1,000	0	0.00
343.601	WATER FEES - RESIDENTIAL	5,362,896	5,198,852	5,198,852	4,612,483	5,615,000	5,615,000	0	0.00
343.602	WATER FEES - COMMERCIAL	496,957	437,486	437,486	437,085	473,000	473,000	0	0.00
343.603	SEWER FEES - RESIDENTIAL	5,504,115	5,382,341	5,382,341	4,827,509	5,813,000	5,813,000	0	0.00
343.604	SEWER FEES - COMMERCIAL	672,199	597,220	597,220	601,416	645,000	645,000	0	0.00
343.605	WATER IMPACT FEES	39,207	0	0	0	0	0	0	0.00
343.606	SEWER IMPACT FEES	19,470	0	0	0	0	0	0	0.00
343.607	METER IMPACT FEES	914	3,000	3,000	0	0	0	0	0.00
343.609	RECONNECT FEES	16,869	10,000	10,000	20,047	14,000	14,000	0	0.00
343.610	FIRE PROTECTION WATER	41,140	40,000	40,000	37,024	40,000	40,000	0	0.00
343.611	METERED IRRIGATION WATER	638,863	595,000	595,000	532,087	642,600	642,600	0	0.00
343.613	RETURNED CHECK FEES (\$25)	8,741	8,000	8,000	6,714	8,000	8,000	0	0.00
343.615	OTHER MISC WATER & SEWER	33,041	40,000	40,000	10,686	30,000	30,000	0	0.00
343.616	UTILITY LATE PENALTY FEE	19,086	18,000	18,000	13,987	20,000	20,000	0	0.00
361.101	INT INCOME - CFB	30,402	24,100	24,100	27,555	40,000	40,000	0	0.00
361.102	INT INCOME - CASH EQUIV	769,565	524,200	524,200	757,289	900,000	900,000	0	0.00
361.103	INT INCOME - USB	146,247	49,500	49,500	111,947	70,000	70,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	127,816	0	0	167,945	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	228,417	0	0	289,019	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(5,739)	0	0	20,215	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	66,209	0	0	300,456	0	0	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	125,615	0	0	136,373	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	37,398	6,000	6,000	44,828	7,000	7,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	1,899,210	5,919,356	0	2,758,357	4,430,139	1,671,782	60.61
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	0	4,000,000	4,000,000	0.00
TOTAL ESTIMATED REVENUES		14,380,103	14,837,909	18,858,055	12,958,078	17,076,957	22,748,739	5,671,782	33.21
APPROPRIATIONS									
311	ADMINISTRATIVE SVCS	0	232,826	232,826	194,022	208,934	208,934	0	0.00
311	MANAGEMENT FEES	491,544	83,102	83,102	69,252	87,093	82,561	(4,532)	(5.20)
311	UTILITY BILLING	0	273,778	273,778	228,150	258,400	254,714	(3,686)	(1.43)
312	ENGINEERING SERVICES	503,014	577,500	590,457	440,771	718,600	998,600	280,000	38.96
313	LEGAL SERVICES	97,563	108,000	108,000	97,458	108,000	108,000	0	0.00
319	OTHER PROFESSIONAL SVCS	30,989	20,055	20,055	7,765	15,274	15,274	0	0.00
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00
322	AUDITING SERVICES	8,236	5,195	5,195	2,703	4,919	4,919	0	0.00
323	TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620	8,620	0	0.00
343	SYSTEMS MGMT SUPPORT	99,233	55,389	55,389	24,789	61,104	61,104	0	0.00
349	MISC CONTRACTUAL SVCS	2,220,143	2,419,351	2,410,787	1,938,923	2,515,000	2,515,000	0	0.00
411	TELEPHONE	993	960	960	138	1,560	1,560	0	0.00
412	POSTAGE	0	100	100	0	0	0	0	0.00
414	INTERNET	0	0	6,300	3,776	7,200	7,200	0	0.00
431	ELECTRICITY	681,966	600,000	745,000	498,511	755,000	755,000	0	0.00
433	WATER & SEWER	355	500	500	43	500	500	0	0.00
442	EQUIPMENT RENTAL	2,803	15,000	15,000	8,241	7,500	7,500	0	0.00
451	CASUALTY & LIABILITY INSUR	47,516	67,094	75,094	61,090	82,228	82,228	0	0.00
462	BUILDING/STRUCTURE MAINT	173,203	744,590	859,179	537,614	738,939	738,939	0	0.00
463	LANDSCAPE MAINT-RECURRING	12,709	13,062	13,812	9,637	13,460	13,460	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.422 LSA									
APPROPRIATIONS									
464	LANDSCAPE MAINT-NON RECURRING	0	2,500	1,750	0	2,500	2,500	0	0.00
465	VEHICLE REPAIR & MAINT	60	0	0	0	0	0	0	0.00
471	PRINTING & BINDING	1,650	2,000	2,000	0	2,000	2,000	0	0.00
493	PERMITS & LICENSES	6,525	8,925	8,925	250	13,000	13,000	0	0.00
497	LEGAL ADVERTISING	0	500	500	21	500	500	0	0.00
499	MISC CURRENT CHARGES	0	800	1,800	977	800	800	0	0.00
522	OPERATING SUPPLIES	582	0	0	0	0	0	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	1,309	5,000	6,950	4,463	5,000	5,000	0	0.00
526	METER SUPPLIES	109,419	160,000	160,000	172,054	160,000	160,000	0	0.00
529	OPERATING SUPPLIES OTHER	235,139	245,000	245,000	195,685	265,000	265,000	0	0.00
543	PROFESSIONAL DUES	0	0	314	312	0	0	0	0.00
591	DEPRECIATION EXPENSE	1,579,329	0	0	0	0	0	0	0.00
622	BUILDINGS	23,483	0	404,548	88,607	0	0	0	0.00
633	INFRASTRUCTURE	1,094,933	3,038,070	6,372,072	1,113,326	4,885,386	9,735,386	4,850,000	99.28
641	VEHICLES	0	0	0	0	0	550,000	550,000	0.00
642	CAPITAL FF&E	4,640	0	0	0	0	0	0	0.00
710	PRINCIPAL	2,595,000	2,700,000	2,700,000	2,700,000	2,815,000	2,815,000	0	0.00
721	INTEREST EXP - SR DEBT	2,505,148	2,449,042	2,449,042	1,994,114	2,334,440	2,334,440	0	0.00
911	TRANS TO GENERAL R&R	1,000,000	1,000,000	1,000,000	833,334	1,000,000	1,000,000	0	0.00
TOTAL APPROPRIATIONS		13,537,114	14,837,909	18,858,055	11,235,646	17,076,957	22,748,739	5,671,782	33.21
NET OF REVENUES/APPROPRIATIONS - FUND 20.422		842,989	0	0	1,722,432	0	0	0	0.00

LSSA
Adjustments since Proposed
FY 2024-25

Expenditures

311 Management Fees: Decreased \$8,218 due to changes with allocations.

312 Engineering Services: Increased \$280,000 due to changes with the AMR Implementation schedule.

633 Infrastructure: Increased \$4,850,000 due to change in AMR Implementation schedule.

641 Vehicles: Increased \$550,000 due to addition of purchase of VAC Truck.

Proposed Budget	\$17,076,957
Management Fees	(8,218)
Engineering Svcs	280,000
Infrastructure	4,850,000
Vehicles	550,000
Final Budget	\$22,748,739

LSSA - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	19,281,594	13,362,238	8,932,099	8,949,024	9,141,559	10,825,431
Deposits	7,789,657	9,169,160	9,532,046	9,852,684	10,203,547	10,560,205
Expenditures	8,440,493	4,578,813	4,393,277	4,451,225	4,672,628	4,907,252
Capital Improvement Plan	4,268,520	8,020,486	4,121,844	4,208,924	2,847,047	2,683,700
Transfer to Reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Ending Balance	13,362,238	8,932,099	8,949,024	9,141,559	10,825,431	12,794,684

Debt Service

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	585,481	585,481	585,481	585,481	585,481	585,481
Deposits	5,149,042	5,149,440	5,136,269	5,133,589	5,129,132	5,127,540
Expenditures	5,149,042	5,149,440	5,136,269	5,133,589	5,129,132	5,127,540
Ending Balance	585,481	585,481	585,481	585,481	585,481	585,481

RESERVES

General R & R Reserve

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	8,244,361	9,244,361	6,244,361	4,244,361	5,244,361	3,744,361
Deposits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Expenditures	0	4,000,000	3,000,000	0	2,500,000	2,500,000
Ending Balance	9,244,361	6,244,361	4,244,361	5,244,361	3,744,361	2,244,361

FY23-24 Operating Budget	\$	8,440,493
3 Months	\$	1,844,366
4 Months	\$	2,459,154

**FY2024-25 CAPITAL LIST
LITTLE SUMTER SERVICE AREA FUND
CAPITAL PROJECTS**

Facility/Location	Description	Proposed	Final	Funding Source
Total 536641	VAC Truck - District Wide	-	\$550,000	Working Capital
		-	\$550,000	
LSSA Wastewater Plant				
Odor Control at Headworks	Pump Filtered Effluent to Odor Control	\$ 115,000	\$ 115,000	Working Capital
Oxidation Ditch	Anoxic Mixer & Gear Box Replacement (4)	120,000	\$ 120,000	Working Capital
Sludge Tank Blowers	Blowers (3) - Replacement and Building Removal	125,000	\$ 125,000	Working Capital
Reclaimed Water System	Spruce Creek RIBS Improvements	850,000	\$ 850,000	Working Capital
Electrical	Generator Upgrade	100,000	\$ 100,000	Working Capital
Total 536633		\$ 1,310,000	\$ 1,310,000	
LSSA Lift Stations & Collection				
General Lift Stations	Pump Rebuild-Replacement Program	\$ 150,000	\$ 150,000	Working Capital
Collection System	Manhole Rehab	200,000	\$ 200,000	Working Capital
Collection System	Candlebrook Force Main Relining/Replacement	75,000	\$ 75,000	Working Capital
Collection System	Tybee Sewer Inspection and Rehabilitation	25,000	\$ 25,000	Working Capital
Total 536633		\$ 450,000	\$ 450,000	
LSSA Potable Water System				
Distribution System	Belle Meade - Water Main Replacement and Looping	\$ 125,000	\$ 125,000	Working Capital
Distribution System	Interconnect Rehab (1-Morse/Modero, 2-El Camino, 4-Bob Evans)	170,000	\$ 170,000	Working Capital
All Facilities	Pumping/Treatment Improvements to Meet Demand (VFDs)	500,000	\$ 500,000	Working Capital
Generator - WTP 3	Upgrade Wellsite Generator	50,000	\$ 50,000	Working Capital
Iron Treatment - WTP 4	Iron Filtration Study (High Iron WTP 4)	75,000	\$ 75,000	Working Capital
Total 536633		\$ 920,000	\$ 920,000	
Metering System				
Distribution System	Implementation of Advanced Meters	\$ 1,250,000	\$ 6,100,000	WC / Gen R&R
Total 536633		\$ 1,250,000	\$ 6,100,000	
LSSA General				
Valve Replacement Program	VRP - Collections & Distribution	\$ 75,000	\$ 75,000	Working Capital
Valve Replacement Program	VRP - Stations	25,000	\$ 25,000	Working Capital
SCADA System	SCADA MASTER PLAN IMPROVEMENTS	855,386	\$ 855,386	Working Capital
Total 536633		\$ 955,386	\$ 955,386	
	TOTAL	\$ 4,885,386	\$ 10,285,386	

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.124 SRF FIRE SAFETY									
ESTIMATED REVENUES									
325.212	FIRE ASSESS - LAKE RESIDENTIAL	1,820,138	2,196,703	2,196,703	2,289,870	2,385,897	2,385,897	0	0.00
329.100	INSPECTION FEE	0	0	0	82,985	0	0	0	0.00
331.201	CERT HOMELAND SECURITY 2010-SS	2,302,585	0	0	285,080	0	0	0	0.00
334.901	ST FEMA CLAIM REIM	207,415	0	0	0	0	0	0	0.00
335.211	FIREFIGHTER SUPPLEMENTAL COMP	48,079	40,000	40,000	52,079	40,000	40,000	0	0.00
338.033	SAFETY FEES FROM RAD (CURRENT)	1,087,067	1,090,192	1,090,192	1,827,689	1,091,661	1,091,661	0	0.00
338.034	SAFETY FEES FROM SLAD (CURRENT)	1,827,732	1,827,432	1,827,432	1,827,125	1,827,775	1,827,775	0	0.00
338.035	SAFETY FEES FROM SLAD (FUTURE)	724,938	673,102	673,102	704,139	750,214	750,214	0	0.00
338.036	SUMTER CO FIRE ASSESS REV SHAR	0	0	0	0	23,812,290	16,586,609	(7,225,681)	(30.34)
338.039	SUMTER CO MEDICAL ASSESS REV S	0	0	0	0	11,943,934	11,943,934	0	0.00
338.100	SAFETY FEES FROM RAD (FUTURE)	0	0	0	57	0	0	0	0.00
338.105	SUMTER CO FIRE SERVICES	17,582,980	19,961,949	19,961,949	19,961,949	0	0	0	0.00
339.201	FIRE PROTECT-FRUITLAND PARK	399,558	419,536	419,536	343,387	423,762	423,762	0	0.00
341.908	ELECTRIC REIMBURSEMENT	7,116	0	0	4,651	0	0	0	0.00
341.917	INSURANCE REIMBURSEMENT	31,396	0	0	36,920	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	71,691	90,000	90,000	131,927	90,000	90,000	0	0.00
342.401	CPR CLASS FEES	6,870	7,500	7,500	6,430	7,500	7,500	0	0.00
342.602	VPSD TRANSPORT REVENUE	8,130,757	8,451,520	8,451,520	7,453,237	9,125,000	9,125,000	0	0.00
361.101	INT INCOME - CFB	90,671	40,000	40,000	128,690	140,000	140,000	0	0.00
361.102	INT INCOME - CASH EQUIV	584,981	500,000	500,000	550,889	500,000	500,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	34,386	0	0	45,177	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	157,516	0	0	199,443	0	0	0	0.00
361.409	FLFIT-UNREALIZED GAIN/LOSS	(2,015)	0	0	7,155	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	45,660	70,000	70,000	207,268	90,000	90,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	44,090	30,000	30,000	48,292	45,000	45,000	0	0.00
364.001	DISPOSITION OF FIXED ASSETS	141,916	0	0	0	0	0	0	0.00
365.001	SALES OF SURPLUS MATERIAL & SC	7,716	0	0	11,619	0	0	0	0.00
366.005	DONATION - EE APPRECIATION	10,945	0	0	765,613	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(303,139)	765,613	0	(9,550,066)	(1,146,145)	8,403,921	(88.00)
669.911	(ADD)/USE-VEH/EQP R.R.	0	1,102,000	1,102,000	0	0	0	0	0.00
TOTAL ESTIMATED REVENUES		35,364,178	36,196,795	44,270,877	35,657,671	42,722,967	43,901,207	1,178,240	2.76
APPROPRIATIONS									
121	REGULAR SALARY & WAGES	11,189,897	12,792,443	12,792,443	10,300,523	14,783,951	15,009,676	225,725	1.53
141	OVERTIME	2,823,865	2,705,439	2,705,439	2,100,289	2,691,956	2,879,863	187,907	6.98
152	SPECIAL PAY - CELL PHONES	540	0	0	0	0	0	0	0.00
211	SOCIAL SECURITY TAXES	829,309	793,229	793,229	749,423	1,081,693	1,107,477	25,784	2.38
212	MEDICARE TAXES	194,098	185,588	185,588	171,850	253,513	259,539	6,026	2.38
221	RETIREMENT CONTR-EMPLOYER	2,411,117	2,403,106	2,403,106	2,396,153	2,949,065	3,215,013	265,948	9.02
222	RETIREMENT CONTR-EMPLOYER MATCH	289,179	383,883	383,883	275,238	523,461	535,938	12,477	2.38
231	HEALTH & LIFE INSURANCE	2,743,323	3,383,798	3,363,008	2,464,488	4,208,678	4,335,837	127,159	3.02
235	FF CANCER BENEFIT	10,442	14,696	29,231	29,050	27,502	30,000	2,498	9.08
241	WORKER'S COMPENSATION	457,423	773,251	773,251	327,820	695,606	714,109	18,503	2.66
311	MANAGEMENT FEES	634,096	1,184,740	1,184,740	987,284	1,864,048	1,864,048	0	0.00
312	ENGINEERING SERVICES	8,185	13,440	13,440	3,490	13,440	13,440	0	0.00
313	LEGAL SERVICES	11,818	20,000	76,255	65,218	20,000	20,000	0	0.00
314	TAX COLLECTOR FEES	20,820	42,867	32,518	24,771	32,520	32,520	0	0.00
319	OTHER PROFESSIONAL SVCS	224,280	585,013	585,613	476,527	627,062	627,062	0	0.00
322	AUDITING SERVICES	10,304	11,600	11,770	11,770	12,947	12,947	0	0.00
341	IANITORIAL SVCS	7,707	26,000	26,000	7,825	27,300	27,300	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.124	SRF FIRE SAFETY APPROPRIATIONS								
342	HEALTH SERVICES	129,862	241,645	241,475	4,314	240,000	215,850	(24,150)	(10.06)
343	SYSTEMS MGMT SUPPORT	331,246	192,369	210,399	130,141	191	0	0	0.00
344	PAYROLL SERVICES	28,009	39,871	39,871	26,177	79,664	76,762	(2,902)	(3.64)
349	MISC CONTRACTUAL SVCS	272,990	631,136	631,136	355,448	769,454	547,919	(221,535)	(28.79)
401	TRAVEL & PER DIEM	15,790	44,400	28,800	5,023	45,940	45,940	0	0.00
411	TELEPHONE	87,886	2,000	2,000	1,975	2,000	2,000	0	0.00
412	POSTAGE	1,522	2,040	2,040	1,089	2,340	2,340	0	0.00
413	CABLE	4,679	3,390	5,690	3,873	6,805	5,805	(1,000)	(14.70)
431	ELECTRICITY	144,175	179,345	185,545	91,114	221,545	221,545	0	0.00
432	NATURAL GAS	10,162	17,140	20,140	7,940	19,900	19,900	0	0.00
433	WATER & SEWER	24,159	39,550	44,915	25,812	41,750	41,750	0	0.00
434	IRRIGATION WATER	15,764	21,509	22,409	12,879	29,400	29,400	0	0.00
436	SOLID WASTE	12,950	24,310	24,310	10,199	23,790	23,790	0	0.00
441	OFFICE LEASES	623,443	631,183	631,183	797,721	957,359	1,163,359	206,000	21.52
442	EQUIPMENT RENTAL	58,837	5,400	6,900	5,188	0	155,168	155,168	0.00
443	VEHICLE RENTAL	45,964	83,952	83,952	54,032	878,765	878,765	0	0.00
451	CASUALTY & LIABILITY INSUR	193,148	382,583	382,583	212,987	413,691	413,691	0	0.00
461	EQUIPMENT MAINTENANCE	74,625	240,170	204,570	93,306	182,900	402,065	219,165	119.83
462	BUILDING/STRUCTURE MAINT	235,951	387,036	373,926	307,239	514,541	514,541	0	0.00
463	LANDSCAPE MAINT-RECURRING	70,712	78,679	70,779	55,341	103,405	102,391	(1,014)	(0.98)
464	LANDSCAPE MAINT-NON RECURRING	19,633	22,050	22,050	6,000	40,800	40,800	0	0.00
465	VEHICLE REPAIR & MAINT	29,706	33,700	38,300	17,027	22,200	22,200	0	0.00
468	IRRIGATION REPAIR	3,082	6,900	8,300	1,645	4,823	4,823	0	0.00
469	OTHER MAINTENANCE	8,207	10,500	10,500	6,850	27,245	15,716	(11,529)	(42.32)
471	PRINTING & BINDING	135	0	0	0	0	0	0	0.00
491	BANK CHARGES	16,758	53,420	35,420	27,162	57,412	57,412	0	0.00
493	PERMITS & LICENSES	8,510	37,495	37,530	4,040	40,690	40,515	(175)	(0.43)
511	OFFICE SUPPLIES	22,306	17,950	17,950	5,561	21,850	21,850	0	0.00
521	GASOLINE/DIESEL	318,595	507,610	382,368	225,501	524,141	511,606	(12,535)	(2.39)
522	OPERATING SUPPLIES	780,521	1,609,048	1,739,908	786,455	1,619,075	1,619,075	0	0.00
524	NON CAPITAL FF&E	470,243	857,037	973,047	453,288	615,139	615,139	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	118,169	120,870	130,337	24,382	0	0	(4,000)	(4.98)
529	OPERATING SUPPLIES OTHER	55,018	66,635	66,855	41,225	80,250	76,250	(4,000)	(4.98)
541	BOOKS & PUBLICATIONS	10,207	30,450	30,450	3,706	19,170	18,890	(280)	(1.46)
542	TRAINING & EDUCATION	59,204	157,685	177,685	125,340	143,610	143,610	0	0.00
543	PROFESSIONAL DUES	3,130	6,050	6,050	2,687	8,375	8,375	0	0.00
545	TUITION ASSISTANCE	40,600	153,245	133,245	49,806	210,245	210,245	0	0.00
622	BUILDINGS	687,865	25,000	4,332,351	1,765,255	82,500	172,500	90,000	109.09
623	LEASEHOLD IMPROVEMENTS	324,403	1,111,319	2,255,562	767,009	280,000	280,000	0	0.00
633	INFRASTRUCTURE	132,250	0	758,569	207,587	120,960	120,960	0	0.00
641	VEHICLES	2,323,530	1,803,618	2,724,746	2,076,635	350,000	350,000	0	0.00
642	CAPITAL FF&E	761,354	997,112	1,817,517	821,730	438,650	353,650	(85,000)	(19.38)
713	LEASES	0	0	0	(225,481)	0	0	0	0.00
723	INTEREST EXP - LEASES	0	0	0	(107,210)	0	0	0	0.00
911	TRANS TO GENERAL R&R	0	0	0	0	3,669,650	3,669,650	0	0.00
TOTAL APPROPRIATIONS		30,441,703	36,196,795	44,270,877	29,679,717	42,722,967	43,901,207	1,178,240	2.76
NET OF REVENUES/APPROPRIATIONS - FUND 20.124		4,922,475	0	0	5,977,954	0	0	0	0.00

SAFETY
Adjustments since Proposed Budget
FY2024-25

Revenue

- 338.036 Sumter County Fire Assessments – Decreased \$7,225,681

Expenditures

- Personnel Services- Increased due to new requested positions
- Misc Contractual Services – Reduced based on contract pricing
- Office Leases - Increased due to new Station #48 Lease
- Reductions made in areas listed below based on updated projection for amount needed in FY2024-25
 - Cable
 - Repairs/Maintenance
 - Gasoline/Diesel
 - Operating Supplies
 - Professional Services
 - Books and Publications
 - Permits and Licenses
- Equipment Rental/Maintenance – Increased budget due to new equipment for new positions
- Landscape Maintenance – Decreased due to contract adjustments
- Capital – increased due to re-budgeted project for admin building renovation

Proposed Budget	\$ 42,722,967
Personnel Services	872,027
Professional Services	(27,052)
Misc Contractual Services	(221,535)
Office Leases	206,000
Cable	(1,000)
Equipment Rental	155,168
Equipment Maintenance	219,165
Landscape Maintenance	(1,014)
Repairs/Maintenance	(11,529)
Permits & Licenses	(175)
Gasoline/Diesel	(12,535)
Operating Supplies	(4,000)
Books and Publications	(280)
Capital	5,000
Final Budget	\$ 43,901,207

SAFETY - WORKING CAPITAL AND RESERVE BALANCES

WORKING CAPITAL	2023-24					
	Amended Budget	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	17,828,839	10,823,509	11,969,654	10,425,275	10,443,744	9,871,960
Deposits	36,163,547	45,047,352	52,540,693	53,840,209	55,579,445	60,471,926
Expenditures	31,424,587	42,624,097	49,019,697	52,767,715	55,949,679	61,459,482
Capital Expenditures	11,744,290	1,277,110	5,065,375	1,054,025	201,550	132,680
Ending Balance	10,823,509	11,969,654	10,425,275	10,443,744	9,871,960	8,751,724

RESERVES

RESERVES (General/Vehicle)	2023-24					
	Amended Budget	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	3,236,061	2,134,061	2,134,061	2,134,061	2,134,061	2,134,061
Deposits	0	0	0	0	0	0
Expenditures	1,102,000	0	0	0	0	0
Ending Balance	2,134,061	2,134,061	2,134,061	2,134,061	2,134,061	2,134,061

FY23-24 Operating Budget	\$31,424,587
3 Months	\$7,856,147
4 Months	\$10,474,862

FY 2024-25
SAFETY
CAPITAL PROJECTS

Account	Location	Description	Proposed	Final	Funding Source
20.124-90.91.000-522.622	Administration	Admin Building Project - Re-budgeted	\$ -	\$ 90,000	Working Capital
20.124-90.95.042-522.622	Station #42	Logistics Renovation - Re-budgeted	60,000	60,000	Working Capital
20.124-90.95.045-522.622	Station #45	Renovation - Engineering costs	22,500	22,500	Working Capital
		Building Total - 522622	\$ 82,500	\$ 172,500	
20.124-90.95.051-522.623	Station #51	Renovation - Engineering costs	280,000	280,000	Working Capital
		Leasehold Improvements Total - 522623	\$ 280,000	\$ 280,000	
20.124-90.95.044-522.633	Station #44	Concrete Repairs	120,960	120,960	Working Capital
		Infrastructure Total - 522633	\$ 120,960	\$ 120,960	
20.124-90.98.000-526.641	Transport	Ambulance Remount	350,000	350,000	Working Capital
		Vehicle Total - 522641	\$ 350,000	\$ 350,000	
20.124-90.95.040-522.642	Station #40	Holmatro	52,500	52,500	Working Capital
20.124-90.95.043-522.642	Station #43	Holmatro	55,125	55,125	Working Capital
20.124-90.95.048-522.642	Station #48	Holmatro	50,000	50,000	Working Capital
20.124-90.95.048-522.642	Station #48	LP-15	54,025	54,025	Working Capital
20.124-90.95.051-522.642	Station #51	Cascade System	60,000	60,000	Working Capital
20.124-90.95.052-522.642	Everglades Rec. Center (QRV/Medic)	Renovation	20,000	20,000	Working Capital
20.124-90.95.054-522.642	Ezell Rec. Center (QRV/Medic)	Renovation	20,000	20,000	Working Capital
20.124-90.98.000-526.642	Transport	EMS BC Truck - Light Trailer	17,000	17,000	Working Capital
20.124-90.98.000-526.642	Transport	Ventilators	25,000	25,000	Working Capital
		Capital FF&E Total - 522642	\$ 353,650	\$ 353,650	
		Total Safety Capital Projects	\$ 1,187,110	\$ 1,277,110	

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.123 ROAD MAINTENANCE									
ESTIMATED REVENUES									
325.214	CAM & ROAD MAINTENANCE ASSESSM	36,605	35,141	35,141	35,153	35,141	35,141	0	0.00
361.101	INT INCOME - CFB	2,091	1,800	1,800	1,771	2,000	2,000	0	0.00
361.102	INT INCOME - CASH EQUIV	34,380	24,500	24,500	27,527	40,000	40,000	0	0.00
361.306	FLGT-UNREALIZED GAIN/LOSS	3,345	0	0	4,396	0	0	0	0.00
361.307	LTP-UNREALIZED GAIN/LOSS	10,156	0	0	12,592	0	0	0	0.00
361.309	FLGT-UNREALIZED GAIN/LOSS	(208)	0	0	1,069	0	0	0	0.00
361.407	LTP-UNREALIZED GAIN/LOSS	2,938	0	0	13,208	0	0	0	0.00
361.409	FLGT-UNREALIZED GAIN/LOSS	4,571	0	0	7,362	0	0	0	0.00
381.005	TRANSFER IN - SPECIAL REVENUE	66,202	62,230	62,230	51,860	62,230	62,230	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(3,755)	(3,755)	0	132,087	132,087	0	0.00
669.903	(ADD)/USE-GENERAL R&R	0	199,858	199,858	0	0	0	0	0.00
	TOTAL ESTIMATED REVENUES	160,080	119,916	319,774	154,938	271,458	271,458	0	0.00
APPROPRIATIONS									
311	MANAGEMENT FEES	10,065	1,811	1,811	1,511	1,811	1,811	0	0.00
314	TAX COLLECTOR FEES	0	732	732	703	732	732	0	0.00
319	OTHER PROFESSIONAL SVCS	263	2,373	2,373	157	415	415	0	0.00
462	BUILDING/STRUCTURE MAINT	61,821	15,000	214,858	201,151	167,500	167,500	0	0.00
469	OTHER MAINTENANCE	0	0	0	0	1,000	1,000	0	0.00
911	TRANS TO GENERAL R&R	100,000	100,000	100,000	83,334	100,000	100,000	0	0.00
	TOTAL APPROPRIATIONS	172,149	119,916	319,774	286,856	271,458	271,458	0	0.00
	NET OF REVENUES/APPROPRIATIONS - FUND 20.123	(12,069)	0	0	(131,918)	0	0	0	0.00

ROAD MAINTENANCE
Assessment Allocation Worksheet
For Year Ending September 30, 2025

RM Rate per building square foot

0.089

Key	
LPGS	LaPlaza Grande South
LPGW	LaPlaza Grande West
VC	Village Center
T	Target

Project Property Listing	Location	Address	Square Footage	Type	Assessment
La Plaza Grande South	LPGS		251,326		\$ 22,368.01
La Plaza Grande West	LPGW		67,864		\$ 6,039.90
Total Square Footage			319,190	Total Assessment	\$ 28,407.91
AAA Auto Club - The Villages of Lake-Sumter	VC	955 Bichara Boulevard	9,398	Prof. Office	\$ 836.42
Total Square Footage			9,398	Total Assessment	\$ 836.42
Applebees	VC	1009 Bichara Boulevard	4,738	Restaurant	\$ 421.68
Burger King	VC	1007 Bichara Boulevard	4,290	Restaurant	\$ 381.81
Taco Bell, Kentucky Fried Chicken, Pizza Hut	VC	1005 Bichara Boulevard	3,545	Restaurant	\$ 315.51
Perkins	VC	905 Bichara Boulevard	5,770	Restaurant	\$ 513.53
Wendy's	VC	1011 Bichara Boulevard	3,313	Restaurant	\$ 294.86
CVS	VC	860 Avenida Central	11,200	Pharmacy	\$ 996.80
The Villages Car Wash	VC	970 Bichara Blvd.	6,400	Car Wash	\$ 569.60
Gatenbien's Garage	VC	903 Avenida Central	10,352	Golf Cart Service Ctr	\$ 921.33
Total Square Footage			49,608	Total Assessment	\$ 4,415.12
Elan @ Spanish Springs			33,100	Assisted Living	\$ 2,945.90
Total Square Footage			33,100	Total Assessment	\$ 2,945.90
Subtotal Direct Road Maintenance Bills					\$ 36,605.35
Target	T	Target Project	119,703	Retail	\$ 10,653.57
Salon Jaylee	T	Target Project	3,400	Prof. Office	\$ 302.60
Vacant	T	Target Project	2,800	Retail	\$ 249.20
Ross	T	Target Project	30,001	Retail	\$ 2,670.09
Beall's Outlet	T	Target Project	25,099	Retail	\$ 2,233.81
TJ Max	T	Target Project	31,574	Retail	\$ 2,810.09
Skechers	T	Target Project	9,548	Retail	\$ 849.77
Petco	T	Target Project	15,329	Retail	\$ 1,364.28
Michael's	T	Target Project	20,304	Retail	\$ 1,807.06
Retail A1	T	Target Project	9,600	Retail	\$ 854.40
Retail A2	T	Target Project	9,600	Retail	\$ 854.40
Carrabba's	T	Target Project	6,238	Restaurant	\$ 555.18
Outback	T	Target Project	6,116	Restaurant	\$ 544.32
Chick-fil-A	T	Target Project	3,972	Restaurant	\$ 353.51
Staples	T	Target Project	15,000	Retail	\$ 1,335.00
Total Square Footage			308,284	Total Assessment	\$ 27,437.28
Spanish Springs Buildings			435,557	Total Assessment	\$ 38,764.57
					\$ 66,201.85
Total three projects Roads			1,155,137		\$ 102,807.20

**ROAD MAINTENANCE
WORKING CAPITAL AND RESERVE BALANCES**

WORKING CAPITAL	2023-24 Amended Budget	2024-25 Proposed Budget	2024-25 Final Budget
Beginning Balance	555,580	559,335	559,335
Deposits	123,671	139,371	139,371
Expenditures	19,916	171,458	171,458
Transfer to General R&R	100,000	100,000	100,000
Ending Balance	559,335	427,248	427,248

RESERVES

Road R & R	2023-24 Amended Budget	2024-25 Proposed Budget	2024-25 Final Budget
Beginning Balance	526,450	426,592	426,592
Deposits	100,000	100,000	100,000
Expenditures	199,858	0	0
Ending Balance	426,592	526,592	526,592

TOTAL COMBINED	985,927	953,840	953,840
-----------------------	----------------	----------------	----------------

FY23-24 Operating Budget	\$19,916
3 Months	\$4,979
4 Months	\$6,639

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.122 ROLLING ACRES									
ESTIMATED REVENUES									
325.214	CAM & ROAD MAINTENANCE ASSESSM	107,669	103,362	103,362	103,362	103,362	103,362	0	0.00
341.999	MISCELLANEOUS REVENUE	5	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	1,481	1,200	1,200	1,525	2,000	2,000	0	0.00
361.102	INT INCOME - CASH EQUIV	18,691	12,000	12,000	18,177	22,000	22,000	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	3,880	0	0	4,774	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	1,118	0	0	5,008	5,000	5,000	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(16,573)	(16,573)	0	(39,871)	(41,443)	(1,572)	3.94
TOTAL ESTIMATED REVENUES		132,844	99,989	99,989	132,846	92,491	90,919	(1,572)	(1.70)
APPROPRIATIONS									
311	MANAGEMENT FEES	15,259	12,366	12,366	10,306	12,366	12,366	0	0.00
314	TAX COLLECTOR FEES	0	2,154	2,154	2,067	2,154	2,154	0	0.00
319	OTHER PROFESSIONAL SVCS	100	370	370	61	138	138	0	0.00
431	ELECTRICITY	622	667	667	456	670	670	0	0.00
434	IRRIGATION WATER	5,227	5,839	5,839	5,659	5,629	5,629	0	0.00
462	BUILDING/STRUCTURE MAINT	0	5,000	5,000	300	2,000	2,000	0	0.00
463	LANDSCAPE MAINT-RECURRING	31,380	34,102	34,102	23,317	34,643	33,071	(1,572)	(4.54)
464	LANDSCAPE MAINT-NON RECURRING	0	10,200	10,200	9,980	6,600	6,600	0	0.00
467	GATE MAINTENANCE	0	2,000	2,000	0	2,000	2,000	0	0.00
468	IRRIGATION REPAIR	0	1,500	1,500	0	500	500	0	0.00
916	TRANS TO ROAD MAINT FUND	27,437	25,791	25,791	21,493	25,791	25,791	0	0.00
TOTAL APPROPRIATIONS		80,025	99,989	99,989	73,639	92,491	90,919	(1,572)	(1.70)
NET OF REVENUES/APPROPRIATIONS - FUND 20.122		52,819	0	0	59,207	0	0	0	0.00

ROLLING ACRES
Assessment Allocation Worksheet
For Year Ending September 30, 2025

Description	Bldg Sq Ft	% Sq FT	Annual Assessment
1) Target Bldg	119,703	38.83%	\$ 41,806.59
2) Salon Jaylee	3,400	1.10%	\$ 1,187.46
3) Vacant	2,800	0.91%	\$ 977.91
4) Ross	30,001	9.73%	\$ 10,477.93
5) Beall's Outlet	25,099	8.14%	\$ 8,765.89
6) TJ Max	31,574	10.24%	\$ 11,027.30
7) Skechers	9,548	3.10%	\$ 3,334.66
8) Petco	15,329	4.97%	\$ 5,353.69
9) Michael's	20,304	6.59%	\$ 7,091.23
10) Retail A1	9,600	3.11%	\$ 3,352.83
11) Retail A2	9,600	3.11%	\$ 3,352.83
12) Carrabba's	6,238	2.02%	\$ 2,178.64
13) Outback	6,116	1.98%	\$ 2,136.03
14) Chick-fil-A	3,972	1.29%	\$ 1,387.23
15) Staples	15,000	4.87%	\$ 5,238.79
Totals	308,284	100%	\$ 107,669

**ROLLING ACRES
WORKING CAPITAL AND RESERVE BALANCES**

	2023-24 Amended Budget	2024-25 Proposed Budget	2024-25 Final Budget
WORKING CAPITAL			
Beginning Balance	350,748	367,321	367,321
Deposits	116,562	132,362	132,362
Expenditures	99,989	92,491	90,919
Ending Balance	367,321	407,192	408,764

RESERVES

	2023-24 Amended Budget	2024-25 Proposed Budget	2024-25 Final Budget
General R & R			
Beginning Balance	80,000	80,000	80,000
Deposits	0	0	0
Expenditures	0	0	0
Ending Balance	80,000	80,000	80,000
TOTAL COMBINED	447,321	487,192	488,764

FY23-24 Operating Budget	\$99,989
3 Months	\$24,997
4 Months	\$33,330

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.121 VOSS									
ESTIMATED REVENUES									
325.214	CAM & ROAD MAINTENANCE ASSESSM	1,538,765	2,149,215	2,149,215	2,149,215	2,149,215	2,149,215	0	0.00
341.999	MISCELLANEOUS REVENUE	1,176	3,500	3,500	913	3,500	3,500	0	0.00
361.101	INT INCOME - CFB	3,742	4,300	4,300	2,571	5,000	5,000	0	0.00
361.102	INT INCOME - CASH EQUIV	27,556	30,000	30,000	55,922	40,000	40,000	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	6,275	0	0	7,022	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	28,819	0	0	31,549	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(233)	0	0	785	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	7,860	10,000	10,000	33,093	40,000	40,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	8,282	10,000	10,000	5,565	10,000	10,000	0	0.00
362.003	GROUND LEASE (T)	1,320	1,386	1,386	1,368	1,410	1,410	0	0.00
362.019	RENTS & LEASES/T-L	16,200	15,275	15,275	34,000	21,460	21,460	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(99,890)	38,508	0	65,707	104,089	38,382	58.41
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	873,371	975,000	101,629	11.64
TOTAL ESTIMATED REVENUES		1,639,762	2,123,786	2,262,184	2,322,003	3,209,663	3,349,674	140,011	4.36
APPROPRIATIONS									
311	MANAGEMENT FEES	158,599	167,032	167,032	139,194	167,032	167,032	0	0.00
312	ENGINEERING SERVICES	8,965	1,000	1,000	0	0	0	0	0.00
313	LEGAL SERVICES	0	0	0	0	2,000	2,000	0	0.00
314	TAX COLLECTOR FEES	0	44,775	44,775	43,059	44,775	44,775	0	0.00
319	OTHER PROFESSIONAL SVCS	1,295	15,437	15,437	1,519	2,007	2,007	0	0.00
341	JANITORIAL SVCS	84,370	85,338	87,438	65,441	90,282	90,282	0	0.00
343	SYSTEMS MGMT SUPPORT	80,339	107,993	107,993	74,872	106,190	106,190	0	0.00
431	ELECTRICITY	84,699	99,373	99,373	65,603	91,213	91,213	0	0.00
432	NATURAL GAS	1,021	800	800	522	1,099	1,099	0	0.00
433	WATER & SEWER	3,214	3,586	3,586	3,205	3,461	3,461	0	0.00
434	IRRIGATION WATER	33,585	43,398	43,398	24,046	36,167	36,167	0	0.00
444	STORAGE UNIT RENTAL	2,886	3,284	3,284	2,453	3,066	3,066	0	0.00
462	BUILDING/STRUCTURE MAINT	395,467	369,383	403,189	271,241	260,744	260,744	0	0.00
463	LANDSCAPE MAINT-RECURRING	323,272	349,289	349,289	265,966	345,176	333,558	(11,618)	(3.37)
464	LANDSCAPE MAINT-NON RECURRING	74,111	83,500	90,792	79,105	76,500	76,500	0	0.00
468	IRRIGATION REPAIR	16,410	8,852	13,852	8,202	18,672	18,672	0	0.00
469	OTHER MAINTENANCE	331,764	391,444	385,064	267,849	417,669	417,669	0	0.00
499	MISC CURRENT CHARGES	30,565	44,500	45,880	38,875	79,000	79,000	0	0.00
511	OFFICE SUPPLIES	0	0	0	12	0	0	0	0.00
522	OPERATING SUPPLIES	3,336	2,763	3,553	2,680	5,000	5,000	0	0.00
524	NON CAPITAL FF&E	42,283	16,000	110,000	2,587	49,800	49,800	0	0.00
633	INFRASTRUCTURE	236,079	0	0	0	873,371	975,000	101,629	11.64
911	TRANS TO GENERAL R&R	0	250,000	250,000	208,334	500,000	550,000	50,000	10.00
916	TRANS TO ROAD MAINT FUND	38,765	36,439	36,439	30,367	36,439	36,439	0	0.00
TOTAL APPROPRIATIONS		1,951,025	2,123,786	2,262,184	1,595,132	3,209,663	3,349,674	140,011	4.36
NET OF REVENUES/APPROPRIATIONS - FUND 20.121		(311,263)	0	0	726,871	0	0	0	0.00

VOSS - WORKING CAPITAL AND RESERVES BALANCES

WORKING CAPITAL	FY23-24 Amended	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29
Beginning Balance	579,253	540,745	436,656	394,962	576,385	663,726
Deposits	2,223,676	2,270,585	2,273,847	2,277,208	2,280,669	2,284,233
Expenditures	2,012,184	1,824,674	1,859,683	1,845,785	1,943,328	1,994,182
Capital Expenditures	0	0	455,858	0	0	0
Transfer to Reserves	250,000	550,000	0	250,000	250,000	250,000
Ending Balance	540,745	436,656	394,962	576,385	663,726	703,777

RESERVES

GENERAL R & R	FY23-24 Amended	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29
Beginning Balance	206,627	456,627	31,627	31,627	281,627	531,627
Deposits	250,000	550,000	0	250,000	250,000	250,000
Expenditures	0	975,000	0	0	0	0
Ending Balance	456,627	31,627	31,627	281,627	531,627	781,627
TOTAL COMBINED	997,372	468,283	426,589	858,012	1,195,353	1,485,404

FY23-24 Operating Budget	2,012,184
3 Months	503,046
4 Months	670,728

FY 2024-25

VOSS

CAPITAL PROJECTS

Account	Location	Description	Proposed	Final	Funding Source
20.121-50.52.600-539.633	Rialto	Mill & Overlay Parking Lot - Postponed to FY25-26	\$ 873,371	\$ -	General R&R
20.121-50.52.600-539.633	VOSS	Town Square Renovation	-	975,000	General R&R
	Total - 539.633		\$ 873,371	\$ 975,000	
Total VOSS Capital Projects			\$ 873,371	\$ 975,000	

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.125 COMMUNITY STANDARDS FUND									
ESTIMATED REVENUES									
338.056 CS FEES FROM RAD		66,015	69,854	69,854	58,212	21,001	21,001	0	0.00
338.058 COMM STD FEE FR D1		39,425	43,255	43,255	36,045	10,142	10,142	0	0.00
338.059 COMM STD FEE FR D2		41,893	41,827	41,827	34,855	13,330	13,330	0	0.00
338.060 COMM STD FEE FR D3		38,884	45,950	45,950	38,292	8,119	8,119	0	0.00
338.061 COMM STD FEE FR D4		73,951	66,163	66,163	55,135	12,852	12,852	0	0.00
338.062 COMM STD FEE FR D5		61,885	59,308	59,308	49,424	7,023	7,023	0	0.00
338.063 COMM STD FEE FR D6		95,062	98,686	98,686	82,738	14,180	14,180	0	0.00
338.064 COMM STD FEE FR D7		43,866	55,006	55,006	45,838	360	360	0	0.00
338.065 COMM STD FEE FR D8		64,458	57,250	57,250	47,708	8,231	8,231	0	0.00
338.066 COMM STD FEE FR D9		49,496	51,314	51,314	42,762	6,097	6,097	0	0.00
338.067 COMM STD FEE FR D10		100,883	100,498	100,498	83,748	8,813	8,813	0	0.00
338.111 COMM STD FEE FR D11		24,185	39,866	39,866	33,222	1,681	1,681	0	0.00
338.112 COMM STD FEE FR D12		220,650	183,043	183,043	152,535	10,763	10,763	0	0.00
338.113 COMM STD FEE FR D13		0	0	0	0	18,344	18,344	0	0.00
341.303 COMM STAND FEES FROM DEVELOPER		228,478	335,297	335,297	279,414	23,614	23,614	0	0.00
341.999 MISCELLANEOUS REVENUE		343	0	0	233	0	0	0	0.00
354.001 DEED COMPLIANCE FINES		229,379	110,000	110,000	200,452	110,000	110,000	0	0.00
361.101 INT INCOME - CFB		1,278	2,000	2,000	1,883	3,004	3,004	0	0.00
361.102 INT INCOME - CASH EQUIV		22,585	25,000	25,000	24,153	27,000	27,000	0	0.00
361.307 LTP UNREALIZED GAIN/LOSS		8,437	0	0	9,237	0	0	0	0.00
361.407 LTP REALIZED GAIN/LOSS		2,301	8,000	8,000	9,688	0	0	0	0.00
669.901 (ADDY) USE-WORKING CAPITAL		0	80,000	80,000	0	(30,000)	(30,000)	0	0.00
TOTAL ESTIMATED REVENUES		1,413,454	1,392,317	1,472,317	1,285,075	274,554	274,554	0	0.00
APPROPRIATIONS									
121 REGULAR SALARY & WAGES		500,426	683,707	683,707	545,858	0	0	0	0.00
141 OVERTIME		121	0	0	13	0	0	0	0.00
152 SPECIAL PAY - CELL PHONES		55	0	0	0	0	0	0	0.00
211 SOCIAL SECURITY TAXES		29,789	44,958	44,958	32,120	0	0	0	0.00
212 MEDICARE TAXES		6,967	9,919	9,919	7,512	0	0	0	0.00
221 RETIREMENT CONTR-EMPLOYER		32,735	47,868	47,868	37,302	0	0	0	0.00
222 RETIREMENT CONTR-EMPLOYER MATCH		1,848	20,521	20,521	2,469	0	0	0	0.00
231 HEALTH & LIFE INSURANCE		135,997	223,765	198,765	152,793	0	0	0	0.00
241 WORKER'S COMPENSATION		7,174	14,021	14,021	7,437	0	0	0	0.00
311 MANAGEMENT FEES		109,696	0	0	0	0	0	0	0.00
313 LEGAL SERVICES		110,403	188,356	175,656	91,861	185,000	185,000	0	0.00
319 OTHER PROFESSIONAL SVCS		188	525	525	110	254	254	0	0.00
343 SYSTEMS MGMT SUPPORT		17,055	750	750	0	0	0	0	0.00
349 MISC CONTRACTUAL SVCS		51,231	55,814	55,814	29,798	51,800	51,800	0	0.00
401 TRAVEL & PER DIEM		0	1,000	1,000	24	0	0	0	0.00
411 TELEPHONE		7,694	0	0	717	0	0	0	0.00
412 POSTAGE		5,318	3,750	5,750	3,954	5,500	5,500	0	0.00
442 EQUIPMENT RENTAL		10,175	5,235	5,225	5,730	0	0	0	0.00
443 VEHICLE RENTAL		23,800	25,440	25,440	25,384	0	0	0	0.00
465 VEHICLE REPAIR & MAINT		839	2,260	2,260	1,159	0	0	0	0.00
469 OTHER MAINTENANCE		25,991	24,000	33,000	23,325	30,000	30,000	0	0.00
471 PRINTING & BINDING		371	800	800	699	0	0	0	0.00
497 LEGAL ADVERTISING		419	620	1,820	1,312	2,000	2,000	0	0.00
511 OFFICE SUPPLIES		4,521	6,500	5,000	3,540	0	0	0	0.00
521 GASOLINE/DIESEL		2,413	1,520	1,520	2,752	0	0	0	0.00
522 OPERATING SUPPLIES		2,833	10,988	12,498	10,466	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.125 COMMUNITY STANDARDS FUND									
APPROPRIATIONS									
524	NON CAPITAL FF&E	3,939	0	0	0	0	0	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	4,130	0	105,000	4,914	0	0	0	0.00
541	BOOKS & PUBLICATIONS	0	100	100	0	0	0	0	0.00
542	TRAINING & EDUCATION	0	3,900	4,400	4,050	0	0	0	0.00
545	TUITION ASSISTANCE	0	5,000	5,000	0	0	0	0	0.00
993	SURPLUS FINES	37,167	11,000	11,000	8,950	0	0	0	0.00
	TOTAL APPROPRIATIONS	1,132,995	1,392,317	1,472,317	1,004,149	274,554	274,554	0	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 20.125									
		280,459	0	0	280,926	0	0	0	0.00

**COMMUNITY STANDARDS
WORKING CAPITAL AND RESERVE BALANCES**

WORKING CAPITAL	2023-24 Amended	2024-25 Proposed	2024-25 Final
Beginning Balance	520,351	440,351	440,351
Deposits	1,297,317	304,554	304,554
Expenditures	1,377,317	274,554	274,554
Ending Balance	440,351	470,351	470,351

RESERVES

DEED VIOLATION RESERVES	2023-24 Amended	2024-25 Proposed	2024-25 Final
Beginning Balance	28,421	28,421	28,421
Deposits	95,000	0	0
Expenditures	95,000	0	0
Ending Balance	28,421	28,421	28,421

FY24-25 Operating Budget	\$274,554
3-Months	\$68,639
4-Months	\$91,518

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20-425 THE ENRICHMENT ACADEMY									
ESTIMATED REVENUES									
341.999	MISCELLANEOUS REVENUE	107	200	200	70	200	200	0	0.00
347.217	MERCHANDISE/T-S	48	0	0	10	0	0	0	0.00
347.246	THE ENRICHMENT ACADEMY-S	861,763	750,416	750,416	983,680	953,088	953,088	0	0.00
347.247	THE ENRICHMENT ACADEMY-M	23,694	13,874	13,874	22,398	20,000	20,000	0	0.00
347.248	THE ENRICHMENT ACADEMY-L	759	21,068	21,068	7,556	9,000	9,000	0	0.00
361.101	INT INCOME - CFB	5,035	2,800	2,800	5,067	6,000	6,000	0	0.00
361.102	INT INCOME - CASH EQUIV	35,031	20,400	20,400	45,165	44,100	44,100	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	1,003	0	0	1,098	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	274	0	0	1,152	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(57,944)	(57,944)	0	(135,242)	(120,287)	14,955	(11.06)
927,714	TOTAL ESTIMATED REVENUES	927,714	750,814	750,814	1,066,196	897,146	912,101	14,955	1.67
APPROPRIATIONS									
121	REGULAR SALARY & WAGES	104,666	169,053	169,053	119,328	202,047	202,047	0	0.00
141	OVERTIME	0	0	0	866	0	0	0	0.00
152	SPECIAL PAY - CELL PHONES	30	0	0	0	0	0	0	0.00
211	SOCIAL SECURITY TAXES	4,299	7,746	7,746	5,674	11,398	11,398	0	0.00
212	MEDICARE TAXES	1,518	2,834	2,834	1,723	2,933	2,933	0	0.00
221	RETIREMENT CONTR-EMPLOYER	4,850	8,247	8,247	5,583	11,480	11,480	0	0.00
222	RETIREMENT CONTR-EMPLOYER MATCH	2,078	3,535	3,535	2,787	4,921	4,921	0	0.00
231	HEALTH & LIFE INSURANCE	11,404	28,381	28,381	12,539	42,055	43,614	1,559	3.71
241	WORKER'S COMPENSATION	190	438	438	635	1,555	1,555	0	0.00
311	MANAGEMENT FEES	72,143	90,730	90,730	75,610	94,742	108,138	13,396	14.14
313	LEGAL SERVICES	0	500	500	0	500	500	0	0.00
319	OTHER PROFESSIONAL SVCS	4,096	36,098	36,098	6,163	40,100	40,100	0	0.00
343	SYSTEMS MGMT SUPPORT	8,690	4,746	4,746	4,446	0	0	0	0.00
349	MISC CONTRACTUAL SVCS	351,679	326,623	326,623	361,992	390,515	390,515	0	0.00
401	TRAVEL & PER DIEM	0	100	100	0	1,000	1,000	0	0.00
411	TELEPHONE	475	0	0	0	0	0	0	0.00
412	POSTAGE	0	100	100	0	100	100	0	0.00
461	EQUIPMENT MAINTENANCE	0	500	500	0	500	500	0	0.00
471	PRINTING & BINDING	24,894	40,000	40,000	20,236	50,000	50,000	0	0.00
491	BANK CHARGES	29,181	22,383	22,383	19,279	29,000	29,000	0	0.00
499	MISC CURRENT CHARGES	0	100	100	0	100	100	0	0.00
511	OFFICE SUPPLIES	604	1,000	1,000	547	2,500	2,500	0	0.00
522	OPERATING SUPPLIES	3,848	1,700	2,700	2,331	6,700	6,700	0	0.00
524	NON CAPITAL FF&E	993	5,000	4,000	908	5,000	5,000	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	948	1,000	1,000	0	0	0	0	0.00
626,586	TOTAL APPROPRIATIONS	626,586	750,814	750,814	640,647	897,146	912,101	14,955	1.67
301,128	NET OF REVENUES/APPROPRIATIONS - FUND 20.425	301,128	0	0	425,549	0	0	0	0.00

**THE ENRICHMENT ACADEMY
WORKING CAPITAL AND RESERVE BALANCES**

WORKING CAPITAL	2023-24	2024-25	2024-25 Final Budget
	Amended Budget	Proposed Budget	
Beginning Balance	637,458	695,402	695,402
Deposits	808,758	1,032,388	1,032,388
Expenditures	750,814	910,542	912,101
Ending Balance	695,402	817,248	815,689

FY23-24 Operating Budget	\$750,814
3 Months	\$187,704
4 Months	\$250,271

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 PROPOSED BUDGET	2024-25 FINAL BUDGET	2024-25 FINAL AMT CHANGE	2024-25 FINAL % CHANGE
Fund: 20.501 HEALTH SELF INSURANCE FUND									
ESTIMATED REVENUES									
341.200	SERVICE FEES	0	0	8,768,781	4,618,388	9,860,407	11,033,494	1,173,087	11.90
361.101	INT INCOME - CFB	0	0	0	20,909	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	0	(2,564,381)	0	(2,205,643)	(1,564,418)	641,225	(29.07)
	TOTAL ESTIMATED REVENUES	0	0	6,204,400	4,639,297	7,654,764	9,469,076	1,814,312	23.70
APPROPRIATIONS									
319	OTHER PROFESSIONAL SVCS	0	0	1,400	1,575	1,484	1,484	0	0.00
451	CASUALTY & LIABILITY INSUR	0	0	40,000	346,379	600,000	605,312	5,312	0.89
452	INSURANCE DEDUCTIBLE PYMTS	0	0	838,000	605,894	1,053,280	1,638,280	585,000	55.54
453	SELF INS - CLAIMS	0	0	5,325,000	3,188,093	6,000,000	7,000,000	1,000,000	16.67
455	HSA-HIGH DEDUCTIBLE PLAN CONTRIBUTION	0	0	0	76,387	0	224,000	224,000	0.00
	TOTAL APPROPRIATIONS	0	0	6,204,400	4,218,328	7,654,764	9,469,076	1,814,312	23.70
NET OF REVENUES/APPROPRIATIONS - FUND 20.501		0	0	0	420,969	0	0	0	0.00

**HEALTH SELF INSURANCE
WORKING CAPITAL BALANCE**

WORKING CAPITAL	2023-24 Amended Budget	2023-24 Projected Budget	2024-25 Proposed Budget	2024-25 Final Budget
Beginning Balance	0	0	535,272	535,272
Deposits	8,768,781	5,958,837	9,860,407	11,033,494
Expenditures	6,204,400	5,423,565	7,654,764	9,469,076
Ending Balance	2,564,381	535,272	2,740,915	2,099,690

FY23-24 Operating Budget	6,204,400
3 Months	1,551,100
4 Months	2,068,133